

FY 2019-2020 FINANCIAL REPORT - QUARTER 4

October - June Financial Summary

Total All Funds

Revenue	\$ 77,589,071
Expenditures	\$ 70,431,514
Difference	\$ 7,157,557

General Fund

Revenue	\$ 36,621,083
Expenditures	\$ 32,416,213
Difference	\$ 4,204,870

Tourism Fund

Revenue	\$ 826,436
Expenditures	\$ 521,849
Difference	\$ 304,587

Water & Sewer Fund

Revenue	\$ 25,129,609
Expenditures	\$ 23,253,273
Difference	\$ 1,876,336

Stormwater Fund

Revenue	\$ 1,714,096
Expenditures	\$ 1,460,985
Difference	\$ 253,111

Debt Service Fund

Revenue	\$ 7,476,523
Expenditures	\$ 7,509,545
Difference	\$ (33,022)

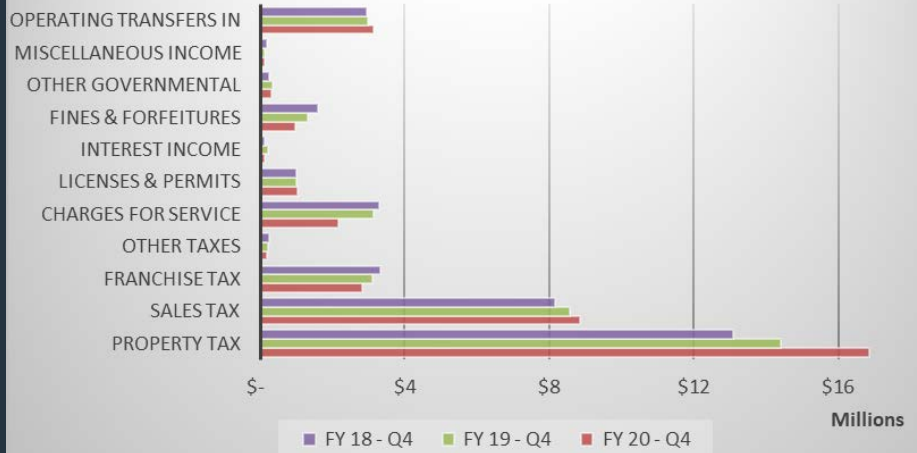
4B SIEDC Fund

Revenue	\$ 3,037,893
Expenditures	\$ 3,595,193
Difference	\$ (557,300)

The information contained within this report represents financial transactions through the 4th Quarter (July - September) of the fiscal year ending September 30, 2020. All of the current year financial figures are un-audited and may be subject to change or adjustment.

General Fund

General Fund Revenues



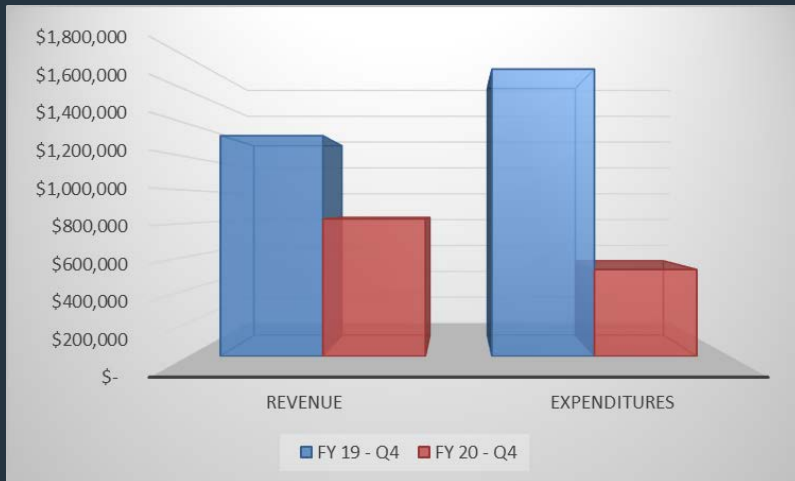
General Fund Expenditures



Overall, General Fund revenues through the end of the fourth quarter exceeded expectations due to the COVID-19 Pandemic. Property tax reached 98.7% of budget, and was higher than projections. Sales tax ended at 3.4% over last year and reached 104.2% of budget. Franchise taxes are showing a decrease compared to the prior year, which was expected with the change enacted in the last legislative session. They still exceeded projections and almost reached the budgeted amount. Charges for service are drastically down due to the closure of seasonal activities due to the Pandemic and ended below projections. Staff planned for the revenue impacts of the Pandemic, and the decreased revenues are offset by reduced expenditures. Overall, revenue reached 97.1% of budget and exceeded staff's projections.

Expenditures are lower than usual as compared to budget with only 87.3% spent. There are two factors contributing to this. As with revenue, summer seasonal activities were cancelled this year; therefore, seasonal staff was not hired. Second, departments have been closely monitoring expenditures due to the uncertainty with revenue. Expenditures are still expected to decrease further as eligible expenses for the CARES Act funding are identified and moved to that fund. 1

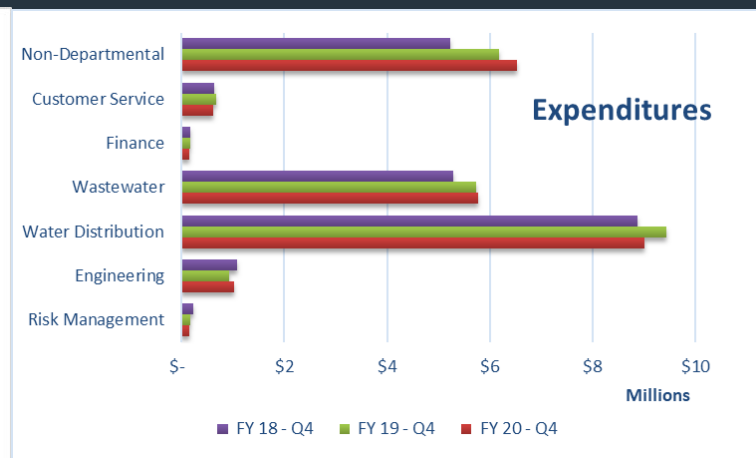
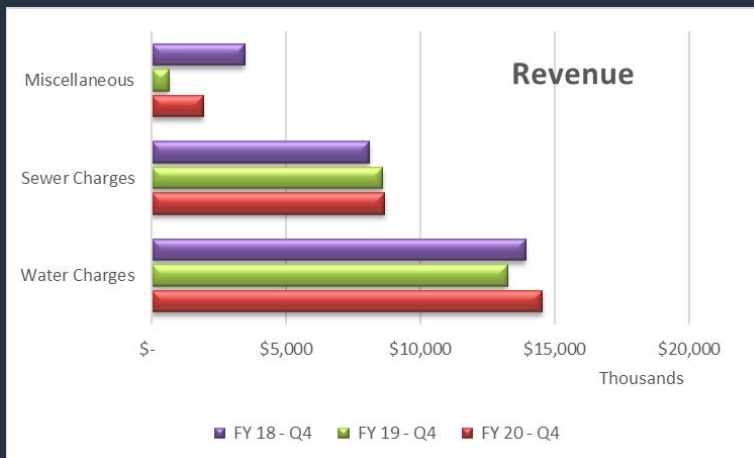
Tourism Fund



The primary revenue source for the Tourism Fund is the hotel/motel tax. Due to the event cancellations, revenue reached 63.1% of budget. Hotel Occupancy Tax is currently at 91.1% of budget and one hotel is currently delinquent. The decrease in revenue was offset by expenditure savings as well.

Expenditures are lower than last year with the completion of repairs to the Old Bedford School and the event cancellations. Most expenses incurred during this fiscal year for BluesFest will be able to roll over to the 2021 event. Expenses are at 40.2% of budget and lower than projections.

Water & Sewer Fund



Revenue for the Water & Sewer fund has reached 107.3% of budget. Water charges exceeded budget and increased over last year, a sign that the automated water meters are more accurately tracking a household's use and due to the increased volume rates in accordance with the increase from the Trinity River Authority. Sewer charges are about even with the prior year and exceeded projections. Council awarded a contract for a rate study during the current fiscal year. The Council did adopt a rate package to address the capital investment necessary for the system.

Expenses for this quarter have reached 97.4% of budget and were generally static compared to last year. In comparing expenses to revenue, the fund is in a better position than it has been in prior years.

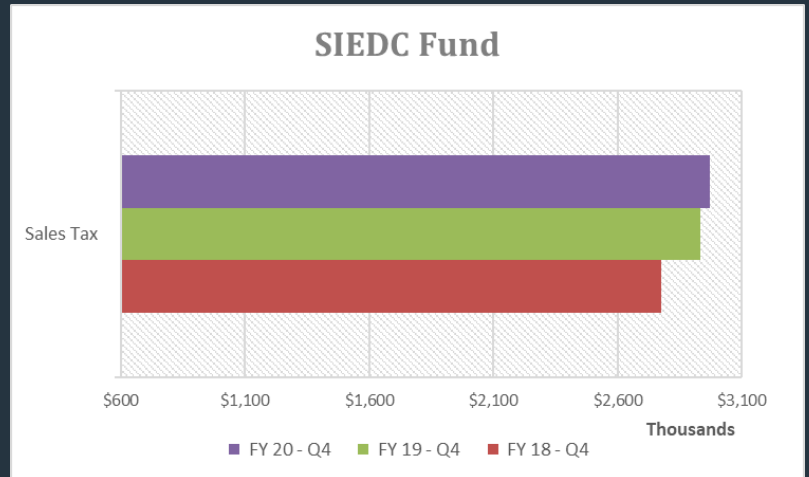
FY 2019-2020 FINANCIAL REPORT – QUARTER 4



Revenue for the Stormwater Fund is at 96.6% of budget and slightly above the same period last year. This is typically the City’s most stable fund. Expenses for the fund ended at 82.1% of budget and within expected amounts.

Sales tax is the primary source of revenue for the Street Improvement Economic Development Corporation (SIEDC). Sales taxes are still showing an increase over the prior year in the same period and exceeded budget. Staff expected revenue would be around the budgeted amount at the conclusion of the fiscal year and left the budget static for the upcoming fiscal year.

Expenditures for this fund typically happen in the spring and summer when weather is conducive for road improvements. Expenses were below budget and within expected amounts.



CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2020
For the period ending September 30, 2020 (4th Quarter)

GENERAL FUND

REVENUE:	<u>AMENDED BUDGET</u>	<u>PROJECTED TOTAL</u>	<u>9/30/2020 YTD ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>9/30/2019 YTD ACTUAL</u>	<u>\$ CHG 19 VS 18</u>	<u>% CHG 19 VS 18</u>
TAXES								
PROPERTY	17,094,240	16,805,220	16,868,437	98.68%	1.32%	14,412,305	2,456,131	17.04%
SALES TAX	8,505,000	7,698,233	8,866,112	104.25%	-4.25%	8,573,872	292,240	3.41%
FRANCHISE	2,843,000	2,808,521	2,835,509	99.74%	0.26%	3,095,987	(260,478)	-8.41%
OTHER	235,000	213,317	187,432	79.76%	20.24%	231,100	(43,668)	-18.90%
CHARGES FOR SERVICES	2,878,950	2,393,007	2,152,198	74.76%	25.24%	3,141,537	(989,339)	-31.49%
LICENSES & PERMITS	843,750	1,069,211	1,030,578	122.14%	-22.14%	993,418	37,160	3.74%
INTEREST INCOME	175,000	131,934	125,806	71.89%	28.11%	223,158	(97,352)	-43.62%
FINES & FORFEITURES	1,542,500	909,915	980,666	63.58%	36.42%	1,306,122	(325,456)	-24.92%
OTHER GOVERNMENTAL	349,577	341,925	298,601	85.42%	14.58%	333,309	(34,707)	-10.41%
MISCELLANEOUS INCOME	87,400	98,652	126,467	144.70%	-44.70%	120,289	6,178	5.14%
OPERATING TRANSFERS IN	3,153,177	3,153,177	3,149,277	99.88%	0.12%	2,974,878	174,399	5.86%
TOTAL REVENUE	<u>37,707,594</u>	<u>35,623,112</u>	<u>36,621,083</u>	97.12%	2.88%	<u>35,405,974</u>	<u>1,215,110</u>	3.43%
TOTAL EXPENDITURES	<u>37,140,826</u>	<u>34,349,503</u>	<u>32,416,213</u>	87.28%	12.72%	<u>34,022,177</u>	<u>(1,766,174)</u>	-5.19%
EXCESS REVENUE OVER(UNDER) EXPENDITURES	<u><u>566,768</u></u>	<u><u>1,273,609</u></u>	<u><u>4,204,871</u></u>			<u><u>1,383,797</u></u>	<u><u>2,981,283</u></u>	215.44%

CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2020
For the period ending September 30, 2020 (4th Quarter)

GENERAL FUND

EXPENDITURES:	AMENDED BUDGET	PROJECTED TOTAL	9/30/2020 ACTUAL	% USED	% REMAINING	9/30/2019 ACTUAL	\$ CHG 19 VS 18	% CHG 19 VS 18
GENERAL GOVERNMENT								
CITY COUNCIL	218,300	155,690	143,393	65.69%	34.31%	134,581	8,811	6.55%
CITY MANAGER	747,373	857,299	813,324	108.82%	-8.82%	754,646	58,678	7.78%
CITY SECRETARY	307,923	253,130	244,320	79.34%	20.66%	287,927	(43,607)	-15.15%
COMMUNICATIONS	167,597	167,240	160,210	95.59%	4.41%	-	160,210	N/A
TOTAL	1,441,193	1,433,359	1,361,247	94.45%	5.55%	1,177,154	23,883	2.03%
SUPPORT SERVICES								
INFORMATION SYSTEMS	1,223,414	1,061,625	966,466	79.00%	21.00%	855,083	111,383	13.03%
HUMAN RESOURCES	518,141	514,128	491,736	94.90%	5.10%	457,291	34,445	7.53%
FLEET MAINTENANCE	-	-	-	N/A	N/A	(39)	39	-100.00%
FACILITY SERVICES	927,757	832,897	714,675	77.03%	22.97%	733,866	(19,192)	-2.62%
TOTAL	2,669,312	2,408,650	2,172,877	81.40%	18.60%	2,046,202	126,675	6.19%
DEVELOPMENT								
ECONOMIC DEVELOPMENT	284,901	287,291	265,349	93.14%	6.86%	138,262	127,087	91.92%
NEIGHBORHOOD SERVICES	554,626	496,340	447,176	80.63%	19.37%	-	447,176	N/A
INSPECTIONS	570,040	528,405	486,527	85.35%	14.65%	548,409	(61,882)	-11.28%
PLANNING & ZONING	277,877	197,674	170,509	61.36%	38.64%	398,810	(228,301)	-57.25%
TOTAL	1,687,444	1,509,710	1,369,562	81.16%	18.84%	1,085,481	284,081	26.17%
PUBLIC WORKS								
FLEET MAINTENANCE	1,000,722	1,027,665	1,001,569	100.08%	-0.08%	950,774	50,794	5.34%
STREETS	939,248	740,995	682,485	72.66%	27.34%	860,312	(177,826)	-20.67%
TOTAL	1,939,970	1,768,660	1,684,054	86.81%	13.19%	1,811,086	(127,032)	-7.01%
ADMINISTRATIVE SERVICES								
FINANCE	696,832	624,469	646,336	92.75%	7.25%	634,609	11,727	1.85%
NON-DEPARTMENTAL	1,529,144	1,433,701	1,343,449	87.86%	12.14%	1,402,822	(59,372)	-4.23%
MUNICIPAL COURT	544,908	524,368	507,019	93.05%	6.95%	655,143	(148,124)	-22.61%
TEEN COURT	141,101	128,930	122,164	86.58%	13.42%	127,264	(5,100)	-4.01%
TOTAL	2,911,985	2,711,468	2,618,967	89.94%	10.06%	2,819,837	(200,870)	-7.12%

CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2020
For the period ending September 30, 2020 (4th Quarter)

	AMENDED BUDGET	PROJECTED TOTAL	9/30/2020 ACTUAL	% USED	% REMAINING	9/30/2019 ACTUAL	\$ CHG 19 VS 18	% CHG 19 VS 18
POLICE								
ADMINISTRATION	1,094,447	1,004,498	1,014,695	92.71%	7.29%	860,218	154,477	17.96%
ANIMAL CONTROL	429,826	423,098	401,453	93.40%	6.60%	372,788	28,664	7.69%
COMMUNITY RELATIONS	1,137,169	981,643	901,946	79.32%	20.68%	1,067,705	(165,760)	-15.52%
C.I.D.	2,074,814	1,829,364	1,700,346	81.95%	18.05%	1,839,083	(138,738)	-7.54%
CODE COMPLIANCE	-	-	-	N/A	N/A	346,355	(346,355)	-100.00%
PATROL	5,453,381	5,546,408	5,136,326	94.19%	5.81%	5,036,369	99,957	1.98%
TRAFFIC	798,579	590,361	531,217	66.52%	33.48%	724,509	(193,292)	-26.68%
DISPATCH	881,682	881,020	816,006	92.55%	7.45%	835,310	(19,304)	-2.31%
DETENTION SERVICES	914,241	860,453	797,261	87.20%	12.80%	867,097	(69,836)	-8.05%
RECORDS	404,793	356,060	332,770	82.21%	17.79%	383,001	(50,231)	-13.12%
BEHAVIORAL INTERVENTION UNIT	340,178	258,765	240,438	70.68%	29.32%	325,625	(85,187)	-26.16%
TOTAL	13,529,110	12,731,670	11,872,457	87.75%	12.25%	12,658,061	(785,604)	-6.21%
FIRE								
ADMINISTRATION	750,451	740,331	715,247	95.31%	4.69%	718,379	(3,132)	-0.44%
OPERATIONS	7,555,327	7,477,153	7,241,266	95.84%	4.16%	7,424,933	(183,666)	-2.47%
TOTAL	8,305,778	8,217,484	7,956,513	95.79%	4.21%	8,143,312	(186,798)	-2.29%
COMMUNITY SERVICES								
LIBRARY	1,568,820	1,439,064	1,375,308	87.67%	12.33%	1,511,748	(136,441)	-9.03%
PARKS	1,719,618	1,534,919	1,465,839	85.24%	14.76%	1,435,856	29,982	2.09%
RECREATION	691,267	406,474	371,277	53.71%	46.29%	684,131	(312,854)	-45.73%
AQUATICS	415,255	34,085	27,891	6.72%	93.28%	400,243	(372,352)	-93.03%
SENIOR CENTER	261,074	153,960	140,222	53.71%	46.29%	249,064	(108,842)	-43.70%
TOTAL	4,656,034	3,568,502	3,380,536	72.61%	27.39%	4,281,043	(900,507)	-21.03%
TOTAL EXPENDITURES	37,140,826	34,349,503	32,416,213	87.28%	12.72%	34,022,177	(1,766,174)	-5.19%

CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2020
For the period ending September 30, 2020 (4th Quarter)

ECONOMIC DEVELOPMENT FUND

REVENUE:	AMENDED BUDGET	PROJECTED TOTAL	9/30/2020 ACTUAL	% USED	% REMAINING	9/30/2019 ACTUAL	\$ CHG 19 VS 18	% CHG 19 VS 18
OPERATING TRANSFERS	50,000	50,000	50,000	100.00%	0.00%	50,000	-	0.00%
MISCELLANEOUS	-	208,501	208,501	N/A	N/A	-	208,501	N/A
INTEREST	3,000	6,473	4,242	141.41%	-41.41%	7,839	(3,597)	-45.89%
TOTAL	53,000	264,974	262,744	495.74%	-395.74%	57,839	204,904	354.26%
EXPENDITURES:								
CONTRACTUAL SERVICES	140,000	140,000	52,394	37.42%	62.58%	27,656	24,738	89.45%
REIMBURSEMENTS	-	-	-	N/A	N/A	-	-	N/A
TOTAL	140,000	140,000	52,394	37.42%	62.58%	27,656	24,738	89.45%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	(87,000)	124,974	210,349			30,183	180,166	596.91%

PUBLIC EDUCATIONAL GOVERNMENT (PEG) FUND

REVENUE:	AMENDED BUDGET	PROJECTED TOTAL	9/30/2020 ACTUAL	% USED	% REMAINING	9/30/2019 ACTUAL	\$ CHG 19 VS 18	% CHG 19 VS 18
CABLE FRANCHISE	48,000	208,501	108,011	225.02%	-125.02%	113,978	(5,967)	-5.24%
INTEREST	7,000	14,931	10,373	148.19%	-48.19%	18,296	(7,923)	-43.30%
TOTAL	55,000	223,432	118,384	215.24%	-115.24%	132,275	(13,890)	-10.50%
EXPENDITURES:								
CAPITAL	38,400	38,400	47,747	124.34%	-24.34%	12,743	35,004	274.69%
TOTAL	38,400	38,400	47,747	124.34%	-24.34%	12,743	35,004	274.69%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	16,600	185,032	70,637			119,531	(48,894)	-40.90%

CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2020
For the period ending September 30, 2020 (4th Quarter)

COMMERCIAL VEHICLE ENFORCEMENT

REVENUE:	AMENDED BUDGET	PROJECTED TOTAL	9/30/2020 ACTUAL	% USED	% REMAINING	9/30/2019 ACTUAL	\$ CHG 19 VS 18	% CHG 19 VS 18
INTEREST	-	140	109	N/A	N/A	421	(312)	-74.19%
OPERATING TRANSFERS	87,710	101,210	87,710	100.00%	0.00%	106,700	(18,990)	-17.80%
MISCELLANEOUS	-	-	-	N/A	N/A	-	-	N/A
FINES	30,000	13,746	12,340	41.13%	58.87%	10,001	2,339	23.39%
TOTAL	117,710	115,096	100,159	85.09%	14.91%	117,122	(16,963)	-14.48%
EXPENDITURES:								
OPERATIONS	117,705	125,423	113,158	96.14%	3.86%	114,156	(998)	-0.87%
TOTAL	117,705	125,423	113,158	96.14%	3.86%	114,156	(998)	-0.87%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	<u>5</u>	<u>(10,327)</u>	<u>(12,999)</u>			<u>2,966</u>	<u>(15,965)</u>	<u>-538.23%</u>

PARK MAINTENANCE FUND

REVENUE:	AMENDED BUDGET	PROJECTED TOTAL	9/30/2020 ACTUAL	% USED	% REMAINING	9/30/2019 ACTUAL	\$ CHG 19 VS 18	% CHG 19 VS 18
INTEREST	2,000	1,600	1,605	80.25%	19.75%	4,061	(2,457)	-60.48%
MISCELLANEOUS	-	351	351	N/A	N/A	165	186	113.22%
OPER TRANSFERS	50,000	50,000	50,000	100.00%	0.00%	50,000	-	0.00%
TOTAL	52,000	51,951	51,956	99.91%	0.09%	54,226	(2,270)	-4.19%
EXPENDITURES:								
CAPITAL OUTLAY	100,000	-	16,291	16.29%	83.71%	41,043	(24,752)	-60.31%
TOTAL	100,000	-	16,291	16.29%	83.71%	41,043	(24,752)	-60.31%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	<u>(48,000)</u>	<u>51,951</u>	<u>35,664</u>			<u>13,183</u>	<u>22,481</u>	<u>170.53%</u>

CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2020
For the period ending September 30, 2020 (4th Quarter)

COMPUTER REPLACEMENT FUND

	<u>AMENDED BUDGET</u>	<u>PROJECTED TOTAL</u>	<u>9/30/2020 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>9/30/2019 ACTUAL</u>	<u>\$ CHG 19 VS 18</u>	<u>% CHG 19 VS 18</u>
REVENUE:								
INTEREST	1,000	1,445	1,453	145.34%	-45.34%	2,806	(1,353)	-48.21%
OPER TRANSFERS	60,000	60,000	60,000	100.00%	0.00%	60,000	-	0.00%
TOTAL	61,000	61,445	61,453	100.74%	-0.74%	62,806	(1,353)	-2.15%
EXPENDITURES:								
CAPITAL OUTLAY	20,000	20,000	542	2.71%	97.29%	20,626	(20,084)	-97.37%
TOTAL	20,000	20,000	542	2.71%	97.29%	20,626	(20,084)	-97.37%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	41,000	41,445	60,912			42,180	18,731	44.41%

AQUATIC MAINTENANCE FUND

	<u>AMENDED BUDGET</u>	<u>PROJECTED TOTAL</u>	<u>9/30/2020 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>9/30/2019 ACTUAL</u>	<u>\$ CHG 19 VS 18</u>	<u>% CHG 19 VS 18</u>
REVENUE:								
INTEREST	2,000	1,205	1,202	60.12%	39.88%	3,103	(1,901)	-61.25%
OPER TRANSFERS	25,000	25,000	25,000	100.00%	0.00%	25,000	-	0.00%
TOTAL	27,000	26,205	26,202	97.05%	2.95%	28,103	(1,901)	-6.76%
EXPENDITURES:								
MAINTENANCE	10,000	10,884	6,299	62.99%	37.01%	28,262	(21,963)	-77.71%
CAPITAL OUTLAY	-	-	11,622	N/A	N/A	-	11,622	N/A
TOTAL	10,000	10,884	17,921	179.21%	-79.21%	28,262	(10,340)	-36.59%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	17,000	15,321	8,281			(158)	8,439	-5326.60%

CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2020
For the period ending September 30, 2020 (4th Quarter)

LIBRARY MAINTENANCE FUND

REVENUE:	AMENDED BUDGET	PROJECTED TOTAL	9/30/2020 ACTUAL	% USED	% REMAINING	9/30/2019 ACTUAL	\$ CHG 19 VS 18	% CHG 19 VS 18
INTEREST	500	651	654	130.83%	-30.83%	1,289	(635)	-49.25%
OPER TRANSFERS	25,000	25,000	25,000	100.00%	0.00%	25,000	-	0.00%
TOTAL	25,500	25,651	25,654	100.60%	-0.60%	26,289	(635)	-2.41%
EXPENDITURES:								
CAPITAL OUTLAY	34,500	34,500	21,986	63.73%	36.27%	-	21,986	N/A
TOTAL	34,500	34,500	21,986	63.73%	36.27%	-	21,986	N/A
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	(9,000)	(8,849)	3,668			26,289	(22,621)	-86.05%

FACILITY MAINTENANCE FUND

REVENUE:	AMENDED BUDGET	PROJECTED TOTAL	9/30/2020 ACTUAL	% USED	% REMAINING	9/30/2019 ACTUAL	\$ CHG 19 VS 18	% CHG 19 VS 18
INTEREST	3,000	2,675	2,647	88.23%	11.77%	7,338	(4,691)	-63.93%
MISCELLANEOUS	-	-	-	N/A	N/A	-	-	N/A
OPER TRANSFERS	45,000	45,000	45,000	100.00%	0.00%	45,000	-	0.00%
TOTAL	48,000	47,675	47,647	99.26%	0.74%	52,338	(4,691)	-8.96%
EXPENDITURES:								
CAPITAL OUTLAY	30,000	130,670	126,845	422.82%	-322.82%	56,385	70,460	124.96%
TOTAL	30,000	130,670	126,845	422.82%	-322.82%	56,385	70,460	124.96%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	18,000	(82,995)	(79,198)			(4,047)	(75,151)	1856.99%

CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2020
For the period ending September 30, 2020 (4th Quarter)

EQUIPMENT REPLACEMENT FUND

REVENUE:	AMENDED BUDGET	PROJECTED TOTAL	9/30/2020 ACTUAL	% USED	% REMAINING	9/30/2019 ACTUAL	\$ CHG 19 VS 18	% CHG 19 VS 18
PROPERTY LOSS	-	-	-	N/A	N/A	-	-	N/A
MISCELLANEOUS	128,250	164,020	335,306	261.45%	-161.45%	-	335,306	N/A
AUCTION PROCEEDS	-	-	-	N/A	N/A	-	-	N/A
INTEREST	1,000	2,707	2,744	274.40%	-174.40%	2,130	614	28.84%
OPER TRANSFERS	580,600	580,600	580,600	100.00%	0.00%	119,752	460,848	384.84%
TOTAL	709,850	747,327	918,650	129.41%	-29.41%	121,882	796,768	653.72%
EXPENDITURES:								
CAPITAL OUTLAY	708,850	708,850	729,298	102.88%	-2.88%	-	729,298	N/A
TOTAL	708,850	708,850	729,298	102.88%	-2.88%	-	729,298	N/A
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	1,000	38,477	189,352			121,882	67,470	55.36%

POLICE VEHICLE REPLACEMENT FUND

REVENUE:	AMENDED BUDGET	PROJECTED TOTAL	9/30/2020 ACTUAL	% USED	% REMAINING	9/30/2019 ACTUAL	\$ CHG 19 VS 18	% CHG 19 VS 18
MISCELLANEOUS	-	-	-	N/A	N/A	-	-	N/A
INTEREST	500	500	470	93.95%	6.05%	1,042	(572)	-54.91%
OPER TRANSFERS	78,000	78,000	78,000	100.00%	0.00%	78,000	-	0.00%
TOTAL	78,500	78,500	78,470	99.96%	0.04%	79,042	(572)	-0.72%
EXPENDITURES:								
LEASE PAYMENTS	77,630	78,688	77,628	100.00%	0.00%	77,628	-	0.00%
TOTAL	77,630	78,688	77,628	100.00%	0.00%	77,628	-	0.00%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	870	(188)	842			1,414	(572)	-40.45%

CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2020
For the period ending September 30, 2020 (4th Quarter)

TOURISM DEVELOPMENT

REVENUES:	AMENDED BUDGET	PROJECTED TOTAL	9/30/2020 ACTUAL	% USED	% REMAINING	9/30/2019 ACTUAL	\$ CHG 19 VS 18	% CHG 19 VS 18
HOTEL MOTEL TAX (Current)	900,000	925,027	819,754	91.08%	8.92%	1,022,188	(202,433)	-19.80%
DELINQUENT TAX	-	-	-	N/A	N/A	-	-	N/A
INTEREST	8,000	3,141	2,489	31.11%	68.89%	7,268	(4,779)	-65.75%
MISCELLANEOUS	-	1,275	-	N/A	N/A	2	(2)	-100.00%
OLD BEDFORD SCHOOL	107,150	-	-	0.00%	100.00%	-	-	N/A
BLUES FESTIVAL	257,750	2,550	2,550	0.99%	99.01%	263,607	(261,057)	-99.03%
JULY 4 FESTIVAL	32,500	336	367	1.13%	98.87%	30,460	(30,093)	-98.79%
ARTSFEST	5,000	-	1,275	25.50%	74.50%	3,552	(2,277)	-64.11%
TOTAL	1,310,400	932,329	826,436	63.07%	36.93%	1,327,078	(500,642)	-37.73%
EXPENDITURES:								
TOURISM ADMINISTRATION	484,430	411,392	364,611	75.27%	24.73%	279,065	85,547	30.65%
OLD BEDFORD SCHOOL	199,784	246,602	58,396	29.23%	70.77%	641,037	(582,641)	-90.89%
MARKETING	-	-	-	N/A	N/A	163,224	(163,224)	-100.00%
BLUES FESTIVAL	475,500	111,062	96,617	20.32%	79.68%	524,918	(428,301)	-81.59%
JULY 4 FESTIVAL	137,800	2,910	2,172	1.58%	98.42%	119,418	(117,245)	-98.18%
ARTFEST	-	102	51	N/A	N/A	102	(50)	-49.38%
TOTAL	1,297,514	772,068	521,849	40.22%	59.78%	1,727,763	(1,205,914)	-69.80%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	12,886	160,261	304,587			(400,685)	705,272	-176.02%

CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2020
For the period ending September 30, 2020 (4th Quarter)

SWAT - NETCAST FUND

REVENUE:	AMENDED BUDGET	PROJECTED TOTAL	9/30/2020 ACTUAL	%	%	9/30/2019 ACTUAL	\$ CHG 19 VS 18	% CHG 19 VS 18
				USED	REMAINING			
OPERATING TRANSFERS	15,000	15,000	15,000	100.00%	0.00%	15,000	-	0.00%
OPHTER GOVERNMENTAL	45,000	45,000	45,000	100.00%	0.00%	45,000	-	0.00%
INTEREST	500	280	284	56.82%	43.18%	732	(448)	-61.21%
TOTAL	60,500	60,280	60,284	99.64%	0.36%	60,732	(448)	-0.74%
EXPENDITURES:								
OPERATIONS	60,000	60,010	41,280	68.80%	31.20%	32,462	8,818	27.16%
TOTAL	60,000	60,010	41,280	68.80%	31.20%	32,462	8,818	27.16%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	500	270	19,004			28,271	(9,266)	-32.78%

COURT SECURITY FUND

REVENUE:	AMENDED BUDGET	PROJECTED TOTAL	9/30/2020 ACTUAL	%	%	9/30/2019 ACTUAL	\$ CHG 19 VS 18	% CHG 19 VS 18
				USED	REMAINING			
COURT SECURITY FEES	25,000	20,205	21,066	84.26%	15.74%	24,179	(3,113)	-12.88%
INTEREST	-	14	13	N/A	N/A	47	(34)	-71.61%
TOTAL	25,000	20,219	21,079	84.32%	15.68%	24,226	(3,147)	-12.99%
EXPENDITURES:								
PERSONNEL EXPENSE	25,000	20,205	21,100	84.40%	15.60%	25,660	(4,560)	-17.77%
TOTAL	25,000	20,205	21,100	84.40%	15.60%	25,660	(4,560)	-17.77%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	-	14	(21)			(1,434)	1,413	-98.54%

CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2020
For the period ending September 30, 2020 (4th Quarter)

PARK DONATIONS FUND

	<u>AMENDED BUDGET</u>	<u>PROJECTED TOTAL</u>	<u>9/30/2020 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>9/30/2019 ACTUAL</u>	<u>\$ CHG 19 VS 18</u>	<u>% CHG 19 VS 18</u>
REVENUE:								
INTEREST	1,000	813	817	81.67%	18.33%	1,979	(1,163)	-58.74%
PARK DONATIONS	12,000	11,574	11,080	92.33%	7.67%	16,354	(5,274)	-32.25%
MISCELLANEOUS	-	-	142	N/A	N/A	-	142	N/A
TOTAL	13,000	12,387	12,039	92.61%	7.39%	18,333	(6,295)	-34.33%
EXPENDITURES:								
OPERATIONS	75,000	39,130	14,603	19.47%	80.53%	5,003	9,600	191.87%
TOTAL	75,000	39,130	14,603	19.47%	80.53%	5,003	9,600	191.87%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	(62,000)	(26,743)	(2,565)			13,330	(15,895)	-119.24%

BEAUTIFICATION COMMISSION

	<u>AMENDED BUDGET</u>	<u>PROJECTED TOTAL</u>	<u>9/30/2020 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>9/30/2019 ACTUAL</u>	<u>\$ CHG 19 VS 18</u>	<u>% CHG 19 VS 18</u>
REVENUE:								
INTEREST	600	499	500	83.32%	16.68%	1,239	(739)	-59.64%
MISCELLANEOUS	10,000	10,000	10,000	100.00%	0.00%	10,000	-	0.00%
TOTAL	10,600	10,499	10,500	99.06%	0.94%	11,239	(739)	-6.57%
EXPENDITURES:								
BEAUTIFICATION FUND	25,000	10,000	4,261	17.04%	82.96%	12,709	(8,448)	-66.48%
TOTAL	25,000	10,000	4,261	17.04%	82.96%	12,709	(8,448)	-66.48%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	(14,400)	499	6,239			(1,470)	7,710	-524.37%

CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2020
For the period ending September 30, 2020 (4th Quarter)

PUBLIC SAFETY TRAINING FUND

REVENUE:	AMENDED BUDGET	PROJECTED TOTAL	9/30/2020 ACTUAL	% USED	% REMAINING	9/30/2019 ACTUAL	\$ CHG 19 VS 18	% CHG 19 VS 18
OTHER GOVERNMENTAL INTEREST	5,900	7,149	7,149	121.17%	-21.17%	7,134	16	0.22%
	200	80	79	39.58%	60.42%	317	(238)	-75.03%
TOTAL	6,100	7,229	7,228	118.50%	-18.50%	7,451	(222)	-2.98%
EXPENDITURES:								
POLICE	6,150	6,150	7,242	117.76%	-17.76%	13,928	(6,686)	-48.00%
FIRE	-	1,601	1,601	N/A	N/A	1,754	(153)	-8.71%
TOTAL	6,150	7,751	8,843	143.79%	-43.79%	15,682	(6,839)	-43.61%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	(50)	(522)	(1,615)			(8,231)	6,616	-80.38%

STREET IMPROVEMENT EDC

REVENUE:	AMENDED BUDGET	PROJECTED TOTAL	9/30/2020 ACTUAL	% USED	% REMAINING	9/30/2019 ACTUAL	\$ CHG 19 VS 18	% CHG 19 VS 18
SALES TAX	2,900,000	2,724,132	2,969,562	102.40%	-2.40%	2,934,711	34,851	1.19%
INTEREST	45,000	54,742	38,416	85.37%	14.63%	78,654	(40,238)	-51.16%
MISCELLANEOUS INCOME	-	29,915	29,915	N/A	N/A	-	29,915	N/A
OPER TRANSFERS	-	-	-	N/A	N/A	-	-	N/A
TOTAL	2,945,000	2,808,789	3,037,893	103.15%	-3.15%	3,013,365	24,528	0.81%
EXPENDITURES:								
MAINTENANCE	4,797,450	4,371,811	3,595,193	74.94%	25.06%	3,203,463	391,730	12.23%
DEBT SERVICE	-	-	-	N/A	N/A	40,936	(40,936)	-100.00%
TOTAL	4,797,450	4,371,811	3,595,193	74.94%	25.06%	3,244,399	350,795	10.81%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	(1,852,450)	(1,563,022)	(557,301)			(231,034)	(326,266)	141.22%

CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2020
For the period ending September 30, 2020 (4th Quarter)

COURT TECHNOLOGY FUND

	<u>AMENDED BUDGET</u>	<u>PROJECTED TOTAL</u>	<u>9/30/2020 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>9/30/2019 ACTUAL</u>	<u>\$ CHG 19 VS 18</u>	<u>% CHG 19 VS 18</u>
REVENUE:								
INTEREST	1,000	471	474	47.35%	52.65%	1,662	(1,188)	-71.51%
FINES	45,000	23,440	22,924	50.94%	49.06%	32,240	(9,316)	-28.90%
TOTAL	46,000	23,911	23,397	50.86%	49.14%	33,902	(10,504)	-30.98%
EXPENDITURES:								
MISCELLANEOUS	7,000	4,732	7,997	114.24%	-14.24%	9,704	(1,707)	-17.59%
CONTRACTS	2,600	-	-	0.00%	100.00%	-	-	N/A
MACHINERY	36,110	36,762	36,990	102.44%	-2.44%	46,067	(9,077)	-19.70%
TOTAL	45,710	41,494	44,987	98.42%	1.58%	55,771	(10,785)	-19.34%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	290	(17,583)	(21,589)			(21,870)	280	-1.28%

DEBT SERVICE

	<u>AMENDED BUDGET</u>	<u>PROJECTED TOTAL</u>	<u>9/30/2020 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>9/30/2019 ACTUAL</u>	<u>\$ CHG 19 VS 18</u>	<u>% CHG 19 VS 18</u>
REVENUE:								
TAXES	7,481,968	7,393,215	7,457,657	99.68%	0.32%	7,812,590	(354,932)	-4.54%
INTEREST	40,000	19,600	18,865	47.16%	52.84%	51,035	(32,170)	-63.03%
OPER TRANSFERS	-	-	-	N/A	N/A	40,936	(40,936)	-100.00%
TOTAL	7,521,968	7,412,815	7,476,523	99.40%	0.60%	7,904,560	(428,038)	-5.42%
EXPENDITURES:								
PRINCIPAL	4,605,000	4,715,000	4,605,000	100.00%	0.00%	4,465,000	140,000	3.14%
INTEREST	2,887,092	2,887,092	2,887,124	100.00%	0.00%	3,362,919	(475,796)	-14.15%
CONTRACT LABOR	23,000	489	12,239	53.21%	46.79%	13,154	(915)	-6.96%
AGENT FEES	6,650	6,650	5,183	77.93%	22.07%	3,865	1,318	34.10%
TOTAL	7,521,742	7,609,231	7,509,545	99.84%	0.16%	7,844,938	(335,393)	-4.28%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	226	(196,416)	(33,022)			59,623	(92,645)	-155.39%

CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2020
For the period ending September 30, 2020 (4th Quarter)

WATER AND SEWER

REVENUE:	AMENDED BUDGET	PROJECTED TOTAL	9/30/2020 ACTUAL	% USED	% REMAINING	9/30/2019 ACTUAL	\$ CHG 19 VS 18	% CHG 19 VS 18
WATER CHARGES	13,780,000	14,043,888	14,532,636	105.46%	-5.46%	13,239,668	1,292,968	9.77%
WATER TAP FEES	6,000	1,800	1,100	18.33%	81.67%	2,900	(1,800)	-62.07%
WATER SERVICE CONNECTION	7,500	6,030	5,270	70.27%	29.73%	4,523	747	16.52%
WATER SERVICE FEE	14,000	13,485	14,750	105.36%	-5.36%	15,295	(545)	-3.56%
SEWER CHARGES	9,060,000	8,572,951	8,671,758	95.71%	4.29%	8,599,719	72,039	0.84%
SEWER TAP FEES	3,000	2,300	5,875	195.83%	-95.83%	1,800	4,075	226.39%
INSPECTION FEES	23,000	31,497	67,370	292.91%	-192.91%	33,705	33,664	99.88%
BILLING CHARGES	90,000	98,154	97,034	107.82%	-7.82%	95,931	1,103	1.15%
WATER MISCELLANEOUS	41,500	57,216	31,880	76.82%	23.18%	74,955	(43,075)	-57.47%
TRANSFER	221,823	1,611,823	1,611,823	726.63%	-626.63%	221,823	1,390,000	626.63%
LATE FEES	170,000	115,428	85,417	50.25%	49.75%	174,914	(89,497)	-51.17%
INTEREST	10,000	5,587	4,697	46.97%	53.03%	19,215	(14,518)	-75.56%
TOTAL	<u>23,426,823</u>	<u>24,560,159</u>	<u>25,129,609</u>	107.27%	-7.27%	<u>22,484,448</u>	<u>2,645,161</u>	11.76%
EXPENSES:								
RISK MANAGEMENT	231,172	163,064	154,703	66.92%	33.08%	169,542	(14,839)	-8.75%
ENGINEERING SERVICES	1,148,485	1,070,873	1,021,809	88.97%	11.03%	935,108	86,702	9.27%
SUPPLY AND DISTRIBUTION	9,422,875	9,121,832	9,009,532	95.61%	4.39%	9,437,080	(427,548)	-4.53%
WASTE WATER	5,337,309	5,020,261	5,778,404	108.26%	-8.26%	5,740,615	37,788	0.66%
FINANCE	244,787	161,155	154,764	63.22%	36.78%	167,069	(12,305)	-7.37%
CUSTOMER SERVICE	705,222	640,274	609,267	86.39%	13.61%	674,162	(64,895)	-9.63%
NON DEPARTMENTAL	6,785,180	6,781,912	6,524,794	96.16%	3.84%	6,183,359	341,435	5.52%
TOTAL	<u>23,875,030</u>	<u>22,959,371</u>	<u>23,253,273</u>	97.40%	2.60%	<u>23,306,935</u>	<u>(53,662)</u>	-0.23%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	<u>(448,207)</u>	<u>1,600,788</u>	<u>1,876,336</u>			<u>(822,487)</u>	<u>2,698,823</u>	-328.13%

CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2020
For the period ending September 30, 2020 (4th Quarter)

STORMWATER

	<u>AMENDED BUDGET</u>	<u>PROJECTED TOTAL</u>	<u>9/30/2020 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>9/30/2019 ACTUAL</u>	<u>\$ CHG 19 VS 18</u>	<u>% CHG 19 VS 18</u>
REVENUES:								
STORMWATER CHARGES	1,725,000	1,608,384	1,667,031	96.64%	3.36%	1,603,428	63,602	3.97%
MISCELLANEOUS INCOME	30,000	30,196	30,246	100.82%	-0.82%	30,000	246	0.82%
INTEREST	20,000	16,798	16,819	84.10%	15.90%	30,429	(13,610)	-44.73%
TOTAL	<u>1,775,000</u>	<u>1,655,378</u>	<u>1,714,096</u>	96.57%	3.43%	<u>1,663,858</u>	<u>50,238</u>	3.02%
EXPENSES:								
DEBT SERVICE	526,606	526,606	484,159	91.94%	8.06%	470,950	13,209	2.80%
OPERATING	1,253,297	1,106,601	976,825	77.94%	22.06%	1,086,052	(109,227)	-10.06%
TOTAL	<u>1,779,903</u>	<u>1,633,207</u>	<u>1,460,985</u>	82.08%	17.92%	<u>1,557,002</u>	<u>(96,017)</u>	-6.17%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	<u>(4,903)</u>	<u>22,171</u>	<u>253,111</u>			<u>106,856</u>	<u>146,255</u>	136.87%

UTILITY MAINTENANCE & REPAIR FUND

	<u>AMENDED BUDGET</u>	<u>PROJECTED TOTAL</u>	<u>9/30/2020 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>9/30/2019 ACTUAL</u>	<u>\$ CHG 19 VS 18</u>	<u>% CHG 19 VS 18</u>
REVENUES:								
INTEREST	30,000	76,175	76,259	254.20%	-154.20%	92,669	(16,411)	-17.71%
MISCELLANEOUS	-	-	-	N/A	N/A	-	-	N/A
OPER TRANSFERS	1,000,000	1,000,000	830,000	83.00%	17.00%	892,000	(62,000)	-6.95%
TOTAL	<u>1,030,000</u>	<u>1,076,175</u>	<u>906,259</u>	87.99%	12.01%	<u>984,669</u>	<u>(78,411)</u>	-7.96%
EXPENDITURES:								
CAPITAL OUTLAYS	600,000	-	125,902	20.98%	79.02%	496,069	(370,166)	-74.62%
TOTAL	<u>600,000</u>	<u>-</u>	<u>125,902</u>	20.98%	79.02%	<u>496,069</u>	<u>(370,166)</u>	-74.62%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	<u>430,000</u>	<u>1,076,175</u>	<u>780,357</u>			<u>488,601</u>	<u>291,756</u>	59.71%

CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2020
For the period ending September 30, 2020 (4th Quarter)

WATER VEHICLE - EQUIPMENT REPLACEMENT FUND

REVENUE:	AMENDED BUDGET	PROJECTED TOTAL	9/30/2020 ACTUAL	% USED	% REMAINING	9/30/2019 ACTUAL	\$ CHG 19 VS 18	% CHG 19 VS 18
PROPERTY LOSS	-	-	-	N/A	N/A	-	-	N/A
MISCELLANEOUS	-	-	-	N/A	N/A	-	-	N/A
AUCTION PROCEEDS	-	-	-	N/A	N/A	-	-	N/A
INTEREST	2,000	1,371	1,326	66.30%	33.70%	4,685	(3,359)	-71.70%
OPER TRANSFERS	50,000	50,000	50,000	100.00%	0.00%	50,000	-	0.00%
TOTAL	52,000	51,371	51,326	98.70%	1.30%	54,685	(3,359)	-6.14%
EXPENDITURES:								
CAPITAL OUTLAY	224,000	210,776	209,671	93.60%	6.40%	-	209,671	N/A
TOTAL	224,000	210,776	209,671	93.60%	6.40%	-	209,671	N/A
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	(172,000)	(159,405)	(158,345)			54,685	(213,030)	-389.56%