

FY 2019-2020 FINANCIAL REPORT - QUARTER 3

October - June Financial Summary

Total All Funds

Revenue	\$ 63,559,766
Expenditures	\$ 49,082,202
Difference	\$ 14,477,564

General Fund

Revenue	\$ 30,916,265
Expenditures	\$ 24,065,999
Difference	\$ 6,850,266

Tourism Fund

Revenue	\$ 691,727
Expenditures	\$ 401,921
Difference	\$ 289,806

Water & Sewer Fund

Revenue	\$ 18,075,201
Expenditures	\$ 13,662,622
Difference	\$ 4,412,579

Stormwater Fund

Revenue	\$ 1,293,493
Expenditures	\$ 1,099,833
Difference	\$ 193,660

Debt Service Fund

Revenue	\$ 8,199,056
Expenditures	\$ 6,299,006
Difference	\$ 1,900,050

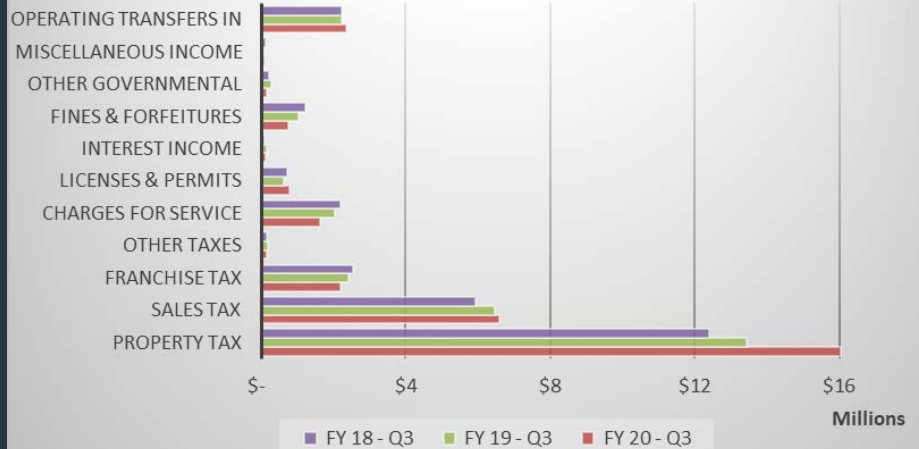
4B SIEDC Fund

Revenue	\$ 2,271,516
Expenditures	\$ 2,500,933
Difference	\$ (229,417)

The information contained within this report represents financial transactions through the 3rd Quarter (April - June) of the fiscal year ending September 30, 2020. All of the current year financial figures are un-audited and may be subject to change or adjustment.

General Fund

General Fund Revenues



General Fund Expenditures



Overall, General Fund revenues through the end of the third quarter are performing within expectations due to the COVID-19 Pandemic. Property tax has reached 93.9% of budget, with remaining revenue expected from payment plan participants. Sales tax continues to hold at 2% over last year and reached 77.6% of budget. Franchise taxes are showing a decrease compared to the prior year, which was expected with the change enacted in the last legislation session. They are still in line with budget expectations. Charges for service are drastically down due to the closure of seasonal activities due to the Pandemic. Compared to budget, revenue collected through the third quarter is only slightly behind the budget point of last year. Staff is seeing the revenue impacts of the Pandemic with this quarter, but the decreased revenues are offset by reduced expenditures.

Expenditures are slightly lower than usual as compared to budget with 64.8% spent. There are two factors contributing to this, as with revenue, summer seasonal activities were cancelled this year. Therefore, seasonal staff was not hired. Second, departments have been closely monitoring expenditures due to the uncertainty with revenue. Purchases that were frozen as a precaution are expected to now occur in the fourth quarter.

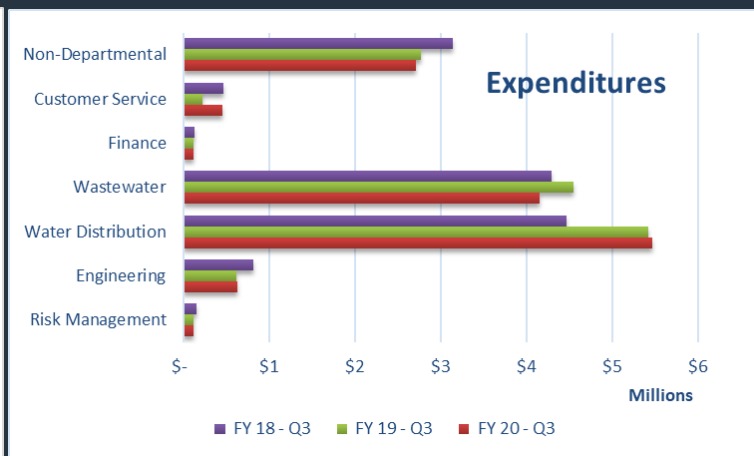
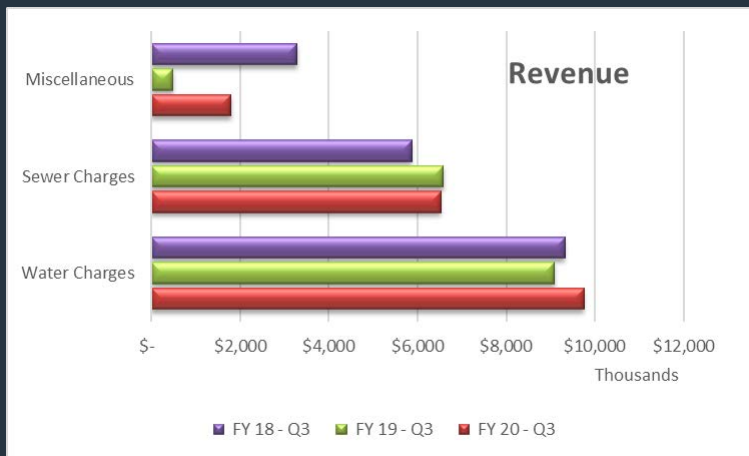
Tourism Fund



The primary revenue source for the Tourism Fund is the hotel/motel tax. Revenue has continued to increase over the prior year, although at a slower pace than previous quarters. Hotel Occupancy Tax is currently at 76.2% of budget and 11.9% over last year. With the cancellation of the major events this fiscal year, revenue will be significantly down from budget, but will be offset by expenditure savings also.

Expenditures are lower than last year with the completion of repairs to the Old Bedford School. The City Council made the difficult decision to cancel both FourthFest and the Labor Day Blues & BBQ Festival due to the COVID-19 Pandemic. Most expenses incurred during this fiscal year for BluesFest will be able to roll over to the 2021 event.

Water & Sewer Fund



Revenue for the Water & Sewer fund has reached 57.2% of budget. Water charges are in line with budget and increased over last year, a sign that the automated water meters are more accurately tracking a household’s use and due to the increased volume rates in accordance with the increase from the Trinity River Authority. Sewer charges are about even with the prior year and close to budgeted expectations. Council awarded a contract for a rate study during the current fiscal year. Decisions on rates will be made as part of the budget process.

Expenses for this quarter have reached 57.2% of budget and generally static compared to the same period last year. Expenses are within seasonally anticipated levels. In comparing expenses to revenue, the fund is in a better position than it has been in prior years.

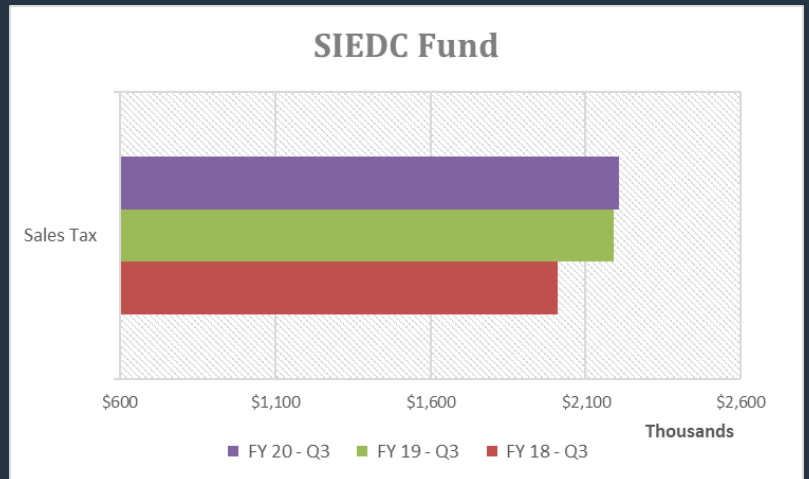
FY 2019-2020 FINANCIAL REPORT – QUARTER 3



Revenue for the Stormwater Fund is at 72.9% of budget and about the same as the same period last year. This is typically the City’s most stable fund. Expenses for the fund are at 61.8% of budget and within seasonally anticipated levels.

Sales tax is the primary source of revenue for the Street Improvement Economic Development Corporation (SIEDC). Sales taxes are still showing an increase over the prior year in the same period and meeting budgetary expectations. Staff expects revenue will be around the budgeted amount at the conclusion of the fiscal year and left the budget static for the upcoming fiscal year.

Expenditures for this fund typically happen in the spring and summer when weather is conducive for road improvements. Expenses are within seasonally appropriate levels.



CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2020
For the period ending June 30, 2020 (3rd Quarter)

GENERAL FUND

REVENUE:	<u>AMENDED BUDGET</u>	<u>PROJECTED TOTAL</u>	<u>6/30/2020 YTD ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>6/30/2019 YTD ACTUAL</u>	<u>\$ CHG 19 VS 18</u>	<u>% CHG 19 VS 18</u>
TAXES								
PROPERTY	17,094,240	16,805,220	16,053,242	93.91%	6.09%	13,427,191	2,626,052	19.56%
SALES TAX	8,505,000	7,698,233	6,596,544	77.56%	22.44%	6,468,397	128,147	1.98%
FRANCHISE	2,843,000	2,808,521	2,206,806	77.62%	22.38%	2,414,201	(207,395)	-8.59%
OTHER	235,000	213,317	160,106	68.13%	31.87%	173,453	(13,347)	-7.69%
CHARGES FOR SERVICES	2,878,950	2,393,007	1,618,067	56.20%	43.80%	2,026,032	(407,965)	-20.14%
LICENSES & PERMITS	843,750	1,069,211	794,151	94.12%	5.88%	636,434	157,717	24.78%
INTEREST INCOME	175,000	131,934	115,877	66.22%	33.78%	166,009	(50,131)	-30.20%
FINES & FORFEITURES	1,542,500	909,915	739,972	47.97%	52.03%	1,022,054	(282,082)	-27.60%
OTHER GOVERNMENTAL	349,577	341,925	170,616	48.81%	51.19%	275,929	(105,313)	-38.17%
MISCELLANEOUS INCOME	87,400	98,652	99,321	113.64%	-13.64%	104,205	(4,884)	-4.69%
OPERATING TRANSFERS IN	3,153,177	3,153,177	2,361,562	74.89%	25.11%	2,232,498	129,064	5.78%
TOTAL REVENUE	<u>37,707,594</u>	<u>35,623,112</u>	<u>30,916,265</u>	81.99%	18.01%	<u>28,946,402</u>	<u>1,969,863</u>	6.81%
TOTAL EXPENDITURES	<u>37,140,826</u>	<u>34,349,503</u>	<u>24,065,999</u>	64.80%	35.20%	<u>23,567,038</u>	<u>377,439</u>	1.60%
EXCESS REVENUE OVER(UNDER) EXPENDITURES	<u>566,768</u>	<u>1,273,609</u>	<u>6,850,266</u>			<u>5,379,364</u>	<u>1,592,424</u>	29.60%

CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2020
For the period ending June 30, 2020 (3rd Quarter)

GENERAL FUND

EXPENDITURES:	AMENDED BUDGET	PROJECTED TOTAL	6/30/2020 ACTUAL	%	%	6/30/2019 ACTUAL	\$ CHG 19 VS 18	% CHG 19 VS 18
				USED	REMAINING			
GENERAL GOVERNMENT								
CITY COUNCIL	218,300	155,690	132,938	60.90%	39.10%	125,345	7,593	6.06%
CITY MANAGER	747,373	857,299	587,587	78.62%	21.38%	506,789	80,798	15.94%
CITY SECRETARY	307,923	253,130	190,703	61.93%	38.07%	212,094	(21,391)	-10.09%
COMMUNICATIONS	167,597	167,240	121,522	72.51%	27.49%	-	121,522	N/A
TOTAL	1,441,193	1,433,359	1,032,750	71.66%	28.34%	844,228	67,000	7.94%
SUPPORT SERVICES								
INFORMATION SYSTEMS	1,223,414	1,061,625	646,560	52.85%	47.15%	656,819	(10,260)	-1.56%
HUMAN RESOURCES	518,141	514,128	369,045	71.22%	28.78%	313,125	55,919	17.86%
FLEET MAINTENANCE	-	-	-	N/A	N/A	28	(28)	-100.00%
FACILITY SERVICES	927,757	832,897	483,017	52.06%	47.94%	492,690	(9,673)	-1.96%
TOTAL	2,669,312	2,408,650	1,498,621	56.14%	43.86%	1,462,663	35,958	2.46%
DEVELOPMENT								
ECONOMIC DEVELOPMENT	284,901	287,291	199,506	70.03%	29.97%	76,335	123,171	161.36%
NEIGHBORHOOD SERVICES	554,626	496,340	342,282	61.71%	38.29%	-	342,282	N/A
INSPECTIONS	570,040	528,405	375,166	65.81%	34.19%	378,519	(3,353)	-0.89%
PLANNING & ZONING	277,877	197,674	115,996	41.74%	58.26%	269,006	(153,011)	-56.88%
TOTAL	1,687,444	1,509,710	1,032,950	61.21%	38.79%	723,861	309,089	42.70%
PUBLIC WORKS								
FLEET MAINTENANCE	1,000,722	1,027,665	741,565	74.10%	25.90%	585,753	155,812	26.60%
STREETS	939,248	740,995	498,761	53.10%	46.90%	549,630	(50,869)	-9.26%
TOTAL	1,939,970	1,768,660	1,240,326	63.94%	36.06%	1,135,384	104,943	9.24%
ADMINISTRATIVE SERVICES								
FINANCE	696,832	624,469	507,686	72.86%	27.14%	496,141	11,545	2.33%
NON-DEPARTMENTAL	1,529,144	1,433,701	964,636	63.08%	36.92%	1,176,349	(211,714)	-18.00%
MUNICIPAL COURT	544,908	524,368	378,640	69.49%	30.51%	470,337	(91,697)	-19.50%
TEEN COURT	141,101	128,930	92,222	65.36%	34.64%	89,696	2,526	2.82%
TOTAL	2,911,985	2,711,468	1,943,184	66.73%	33.27%	2,232,523	(289,339)	-12.96%

CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2020
For the period ending June 30, 2020 (3rd Quarter)

	AMENDED BUDGET	PROJECTED TOTAL	6/30/2020 ACTUAL	% USED	% REMAINING	6/30/2019 ACTUAL	\$ CHG 19 VS 18	% CHG 19 VS 18
POLICE								
ADMINISTRATION	1,094,447	1,004,498	694,623	63.47%	36.53%	573,789	120,835	21.06%
ANIMAL CONTROL	429,826	423,098	295,204	68.68%	31.32%	251,651	43,553	17.31%
COMMUNITY RELATIONS	1,137,169	981,643	721,889	63.48%	36.52%	740,297	(18,407)	-2.49%
C.I.D.	2,074,814	1,829,364	1,354,983	65.31%	34.69%	1,314,757	40,226	3.06%
CODE COMPLIANCE	-	-	-	N/A	N/A	223,277	(223,277)	-100.00%
PATROL	5,453,381	5,546,408	3,911,713	71.73%	28.27%	3,408,595	503,119	14.76%
TRAFFIC	798,579	590,361	373,982	46.83%	53.17%	563,816	(189,834)	-33.67%
DISPATCH	881,682	881,020	626,687	71.08%	28.92%	569,855	56,832	9.97%
DETENTION SERVICES	914,241	860,453	615,454	67.32%	32.68%	602,356	13,098	2.17%
RECORDS	404,793	356,060	258,993	63.98%	36.02%	282,557	(23,564)	-8.34%
BEHAVIORAL INTERVENTION UNIT	340,178	258,765	181,210	53.27%	46.73%	222,985	(41,775)	-18.73%
TOTAL	13,529,110	12,731,670	9,034,739	66.78%	33.22%	8,753,933	280,806	3.21%
FIRE								
ADMINISTRATION	750,451	740,331	546,021	72.76%	27.24%	516,205	29,816	5.78%
OPERATIONS	7,555,327	7,477,153	5,237,886	69.33%	30.67%	5,192,803	45,084	0.87%
TOTAL	8,305,778	8,217,484	5,783,908	69.64%	30.36%	5,709,008	74,900	1.31%
COMMUNITY SERVICES								
LIBRARY	1,568,820	1,439,064	1,036,075	66.04%	33.96%	1,047,615	(11,541)	-1.10%
PARKS	1,719,618	1,534,919	1,043,869	60.70%	39.30%	935,114	108,755	11.63%
RECREATION	691,267	406,474	289,238	41.84%	58.16%	431,919	(142,680)	-33.03%
AQUATICS	415,255	34,085	21,170	5.10%	94.90%	99,472	(78,302)	-78.72%
SENIOR CENTER	261,074	153,960	109,169	41.82%	58.18%	191,319	(82,150)	-42.94%
TOTAL	4,656,034	3,568,502	2,499,521	53.68%	46.32%	2,705,439	(205,918)	-7.61%
TOTAL EXPENDITURES	37,140,826	34,349,503	24,065,999	64.80%	35.20%	23,567,038	377,439	1.60%

CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2020
For the period ending June 30, 2020 (3rd Quarter)

ECONOMIC DEVELOPMENT FUND

REVENUE:	AMENDED BUDGET	PROJECTED TOTAL	6/30/2020 ACTUAL	% USED	% REMAINING	6/30/2019 ACTUAL	\$ CHG 19 VS 18	% CHG 19 VS 18
OPERATING TRANSFERS	50,000	50,000	29,200	58.40%	41.60%	37,520	(8,320)	-22.17%
MISCELLANEOUS	-	208,501	208,501	N/A	N/A	-	208,501	N/A
INTEREST	3,000	6,473	3,774	125.81%	-25.81%	5,840	(2,065)	-35.37%
TOTAL	53,000	264,974	241,476	455.61%	-355.61%	43,360	198,116	456.91%
EXPENDITURES:								
CONTRACTUAL SERVICES	140,000	140,000	14,894	10.64%	89.36%	14,788	107	0.72%
REIMBURSEMENTS	-	-	-	N/A	N/A	-	-	N/A
TOTAL	140,000	140,000	14,894	10.64%	89.36%	14,788	107	0.72%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	(87,000)	124,974	226,581			28,572	198,009	693.02%

PUBLIC EDUCATIONAL GOVERNMENT (PEG) FUND

REVENUE:	AMENDED BUDGET	PROJECTED TOTAL	6/30/2020 ACTUAL	% USED	% REMAINING	6/30/2019 ACTUAL	\$ CHG 19 VS 18	% CHG 19 VS 18
CABLE FRANCHISE	48,000	208,501	82,283	171.42%	-71.42%	85,407	(3,125)	-3.66%
INTEREST	7,000	14,931	9,439	134.84%	-34.84%	12,140	(2,702)	-22.25%
TOTAL	55,000	223,432	91,721	166.77%	-66.77%	97,548	(5,826)	-5.97%
EXPENDITURES:								
CAPITAL	38,400	38,400	17,001	44.27%	55.73%	12,257	4,744	38.70%
TOTAL	38,400	38,400	17,001	44.27%	55.73%	12,257	4,744	38.70%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	16,600	185,032	74,721			85,291	(10,570)	-12.39%

CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2020
For the period ending June 30, 2020 (3rd Quarter)

COMMERCIAL VEHICLE ENFORCEMENT

REVENUE:	AMENDED BUDGET	PROJECTED TOTAL	6/30/2020 ACTUAL	% USED	% REMAINING	6/30/2019 ACTUAL	\$ CHG 19 VS 18	% CHG 19 VS 18
INTEREST	-	140	98	N/A	N/A	286	(188)	-65.88%
OPERATING TRANSFERS	87,710	101,210	65,810	75.03%	24.97%	80,150	(14,340)	-17.89%
MISCELLANEOUS	-	-	-	N/A	N/A	-	-	N/A
FINES	30,000	13,746	10,611	35.37%	64.63%	5,717	4,894	85.59%
TOTAL	117,710	115,096	76,519	65.01%	34.99%	86,153	(9,635)	-11.18%
EXPENDITURES:								
OPERATIONS	117,705	125,423	86,968	73.89%	26.11%	82,508	4,459	5.40%
TOTAL	117,705	125,423	86,968	73.89%	26.11%	82,508	4,459	5.40%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	<u>5</u>	<u>(10,327)</u>	<u>(10,449)</u>			<u>3,645</u>	<u>(14,094)</u>	<u>-386.66%</u>

PARK MAINTENANCE FUND

REVENUE:	AMENDED BUDGET	PROJECTED TOTAL	6/30/2020 ACTUAL	% USED	% REMAINING	6/30/2019 ACTUAL	\$ CHG 19 VS 18	% CHG 19 VS 18
INTEREST	2,000	1,600	1,438	71.90%	28.11%	2,920	(1,482)	-50.76%
MISCELLANEOUS	-	351	351	N/A	N/A	91	260	285.86%
OPER TRANSFERS	50,000	50,000	37,520	75.04%	24.96%	37,520	-	0.00%
TOTAL	52,000	51,951	39,309	75.59%	24.41%	40,531	(1,222)	-3.02%
EXPENDITURES:								
CAPITAL OUTLAY	100,000	-	3,401	3.40%	96.60%	-	3,401	N/A
TOTAL	100,000	-	3,401	3.40%	96.60%	-	3,401	N/A
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	<u>(48,000)</u>	<u>51,951</u>	<u>35,908</u>			<u>40,531</u>	<u>(4,623)</u>	<u>-11.41%</u>

CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2020
For the period ending June 30, 2020 (3rd Quarter)

COMPUTER REPLACEMENT FUND

	<u>AMENDED BUDGET</u>	<u>PROJECTED TOTAL</u>	<u>6/30/2020 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>6/30/2019 ACTUAL</u>	<u>\$ CHG 19 VS 18</u>	<u>% CHG 19 VS 18</u>
REVENUE:								
INTEREST	1,000	1,445	1,295	129.46%	-29.46%	2,012	(717)	-35.66%
OPER TRANSFERS	60,000	60,000	35,000	58.33%	41.67%	45,000	(10,000)	-22.22%
TOTAL	61,000	61,445	36,295	59.50%	40.50%	47,012	(10,717)	-22.80%
EXPENDITURES:								
CAPITAL OUTLAY	20,000	20,000	542	2.71%	97.29%	20,626	(20,084)	-97.37%
TOTAL	20,000	20,000	542	2.71%	97.29%	20,626	(20,084)	-97.37%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	41,000	41,445	35,753			26,386	9,367	35.50%

AQUATIC MAINTENANCE FUND

	<u>AMENDED BUDGET</u>	<u>PROJECTED TOTAL</u>	<u>6/30/2020 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>6/30/2019 ACTUAL</u>	<u>\$ CHG 19 VS 18</u>	<u>% CHG 19 VS 18</u>
REVENUE:								
INTEREST	2,000	1,205	1,092	54.58%	45.42%	2,344	(1,252)	-53.43%
OPER TRANSFERS	25,000	25,000	14,600	58.40%	41.60%	18,760	(4,160)	-22.17%
TOTAL	27,000	26,205	15,692	58.12%	41.88%	21,104	(5,412)	-25.65%
EXPENDITURES:								
MAINTENANCE	10,000	10,884	5,456	54.56%	45.44%	13,669	(8,213)	-60.08%
CAPITAL OUTLAY	-	-	11,622	N/A	N/A	-	11,622	N/A
TOTAL	10,000	10,884	17,078	170.78%	-70.78%	13,669	3,409	24.94%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	17,000	15,321	(1,387)			7,435	(8,822)	-118.65%

CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2020
For the period ending June 30, 2020 (3rd Quarter)

LIBRARY MAINTENANCE FUND

REVENUE:	AMENDED BUDGET	PROJECTED TOTAL	6/30/2020 ACTUAL	% USED	% REMAINING	6/30/2019 ACTUAL	\$ CHG 19 VS 18	% CHG 19 VS 18
INTEREST	500	651	598	119.68%	-19.68%	909	(310)	-34.14%
OPER TRANSFERS	25,000	25,000	14,600	58.40%	41.60%	18,760	(4,160)	-22.17%
TOTAL	25,500	25,651	15,198	59.60%	40.40%	19,669	(4,470)	-22.73%
EXPENDITURES:								
CAPITAL OUTLAY	34,500	34,500	21,986	63.73%	36.27%	-	21,986	N/A
TOTAL	34,500	34,500	21,986	63.73%	36.27%	-	21,986	N/A
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	(9,000)	(8,849)	(6,788)			19,669	(26,457)	-134.51%

FACILITY MAINTENANCE FUND

REVENUE:	AMENDED BUDGET	PROJECTED TOTAL	6/30/2020 ACTUAL	% USED	% REMAINING	6/30/2019 ACTUAL	\$ CHG 19 VS 18	% CHG 19 VS 18
INTEREST	3,000	2,675	2,444	81.48%	18.52%	5,536	(3,092)	-55.85%
MISCELLANEOUS	-	-	-	N/A	N/A	-	-	N/A
OPER TRANSFERS	45,000	45,000	26,250	58.33%	41.67%	33,750	(7,500)	-22.22%
TOTAL	48,000	47,675	28,694	59.78%	40.22%	39,286	(10,592)	-26.96%
EXPENDITURES:								
CAPITAL OUTLAY	30,000	130,670	61,282	204.27%	-104.27%	13,390	47,892	357.67%
TOTAL	30,000	130,670	61,282	204.27%	-104.27%	13,390	47,892	357.67%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	18,000	(82,995)	(32,587)			25,896	(58,484)	-225.84%

CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2020
For the period ending June 30, 2020 (3rd Quarter)

EQUIPMENT REPLACEMENT FUND

REVENUE:	AMENDED BUDGET	PROJECTED TOTAL	6/30/2020 ACTUAL	% USED	% REMAINING	6/30/2019 ACTUAL	\$ CHG 19 VS 18	% CHG 19 VS 18
PROPERTY LOSS	-	-	-	N/A	N/A	-	-	N/A
MISCELLANEOUS	128,250	164,020	164,020	127.89%	-27.89%	-	164,020	N/A
AUCTION PROCEEDS	-	-	-	N/A	N/A	-	-	N/A
INTEREST	1,000	2,707	2,481	248.12%	-148.12%	1,587	894	56.32%
OPER TRANSFERS	580,600	580,600	435,475	75.00%	25.00%	-	435,475	N/A
TOTAL	709,850	747,327	601,976	84.80%	15.20%	1,587	600,389	37826.22%
EXPENDITURES:								
CAPITAL OUTLAY	708,850	708,850	481,189	67.88%	32.12%	-	481,189	N/A
TOTAL	708,850	708,850	481,189	67.88%	32.12%	-	481,189	N/A
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	1,000	38,477	120,788			1,587	119,200	7509.96%

POLICE VEHICLE REPLACEMENT FUND

REVENUE:	AMENDED BUDGET	PROJECTED TOTAL	6/30/2020 ACTUAL	% USED	% REMAINING	6/30/2019 ACTUAL	\$ CHG 19 VS 18	% CHG 19 VS 18
MISCELLANEOUS	-	-	-	N/A	N/A	-	-	N/A
INTEREST	500	500	427	85.34%	14.66%	754	(327)	-43.38%
OPER TRANSFERS	78,000	78,000	58,500	75.00%	25.00%	58,500	-	0.00%
TOTAL	78,500	78,500	58,927	75.07%	24.93%	59,254	(327)	-0.55%
EXPENDITURES:								
LEASE PAYMENTS	77,630	78,688	77,628	100.00%	0.00%	77,628	-	0.00%
TOTAL	77,630	78,688	77,628	100.00%	0.00%	77,628	-	0.00%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	870	(188)	(18,701)			(18,374)	(327)	1.78%

**CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2020
For the period ending June 30, 2020 (3rd Quarter)**

TOURISM DEVELOPMENT

REVENUES:	AMENDED BUDGET	PROJECTED TOTAL	6/30/2020 ACTUAL	% USED	% REMAINING	6/30/2019 ACTUAL	\$ CHG 19 VS 18	% CHG 19 VS 18
HOTEL MOTEL TAX (Current)	900,000	925,027	685,360	76.15%	23.85%	612,497	72,863	11.90%
DELINQUENT TAX	-	-	-	N/A	N/A	-	-	N/A
INTEREST	8,000	3,141	2,206	27.57%	72.43%	6,821	(4,615)	-67.66%
MISCELLANEOUS	-	1,275	-	N/A	N/A	4,650	(4,650)	-100.00%
OLD BEDFORD SCHOOL	107,150	-	-	0.00%	100.00%	-	-	N/A
BLUES FESTIVAL	257,750	2,550	2,550	0.99%	99.01%	6,481	(3,931)	-60.65%
JULY 4 FESTIVAL	32,500	336	336	1.03%	98.97%	3,079	(2,743)	-89.10%
ARTSFEST	5,000	-	1,275	25.50%	74.50%	3,552	(2,277)	-64.11%
TOTAL	1,310,400	932,329	691,727	52.79%	47.21%	637,080	54,647	8.58%
EXPENDITURES:								
TOURISM ADMINISTRATION	484,430	411,392	268,546	55.44%	44.56%	179,445	89,101	49.65%
OLD BEDFORD SCHOOL	199,784	246,602	41,278	20.66%	79.34%	534,664	(493,386)	-92.28%
MARKETING	-	-	-	N/A	N/A	111,398	(111,398)	-100.00%
BLUES FESTIVAL	475,500	111,062	90,137	18.96%	81.04%	115,778	(25,641)	-22.15%
JULY 4 FESTIVAL	137,800	2,910	1,909	1.39%	98.61%	34,499	(32,591)	-94.47%
ARTFEST	-	102	51	N/A	N/A	102	(50)	-49.38%
TOTAL	1,297,514	772,068	401,921	30.98%	69.02%	975,886	(573,965)	-58.81%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	12,886	160,261	289,806			(338,806)	628,612	-185.54%

CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2020
For the period ending June 30, 2020 (3rd Quarter)

SWAT - NETCAST FUND

REVENUE:	AMENDED BUDGET	PROJECTED TOTAL	6/30/2020 ACTUAL	% USED	% REMAINING	6/30/2019 ACTUAL	\$ CHG 19 VS 18	% CHG 19 VS 18
OPERATING TRANSFERS	15,000	15,000	15,000	100.00%	0.00%	15,000	-	0.00%
OPHTHER GOVERNMENTAL	45,000	45,000	-	0.00%	100.00%	45,000	(45,000)	-100.00%
INTEREST	500	280	263	52.69%	47.31%	511	(248)	-48.47%
TOTAL	60,500	60,280	15,263	25.23%	74.77%	60,511	(45,248)	-74.78%
EXPENDITURES:								
OPERATIONS	60,000	60,010	33,842	56.40%	43.60%	22,824	11,019	48.28%
TOTAL	60,000	60,010	33,842	56.40%	43.60%	22,824	11,019	48.28%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	500	270	(18,579)			37,688	(56,266)	-149.30%

COURT SECURITY FUND

REVENUE:	AMENDED BUDGET	PROJECTED TOTAL	6/30/2020 ACTUAL	% USED	% REMAINING	6/30/2019 ACTUAL	\$ CHG 19 VS 18	% CHG 19 VS 18
COURT SECURITY FEES	25,000	20,205	15,522	62.09%	37.91%	19,083	(3,561)	-18.66%
INTEREST	-	14	12	N/A	N/A	40	(28)	-69.47%
TOTAL	25,000	20,219	15,534	62.14%	37.86%	19,122	(3,588)	-18.76%
EXPENDITURES:								
PERSONNEL EXPENSE	25,000	20,205	15,410	61.64%	38.36%	20,560	(5,150)	-25.05%
TOTAL	25,000	20,205	15,410	61.64%	38.36%	20,560	(5,150)	-25.05%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	-	14	124			(1,438)	1,562	-108.63%

CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2020
For the period ending June 30, 2020 (3rd Quarter)

PARK DONATIONS FUND

	<u>AMENDED BUDGET</u>	<u>PROJECTED TOTAL</u>	<u>6/30/2020 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>6/30/2019 ACTUAL</u>	<u>\$ CHG 19 VS 18</u>	<u>% CHG 19 VS 18</u>
REVENUE:								
INTEREST	1,000	813	743	74.31%	25.69%	1,463	(720)	-49.21%
PARK DONATIONS	12,000	11,574	8,500	70.84%	29.16%	13,598	(5,097)	-37.49%
MISCELLANEOUS	-	-	142	N/A	N/A	-	142	N/A
TOTAL	13,000	12,387	9,386	72.20%	27.80%	15,061	(5,675)	-37.68%
EXPENDITURES:								
OPERATIONS	75,000	39,130	14,455	19.27%	80.73%	5,003	9,451	188.90%
TOTAL	75,000	39,130	14,455	19.27%	80.73%	5,003	9,451	188.90%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	(62,000)	(26,743)	(5,069)			10,057	(15,127)	-150.40%

BEAUTIFICATION COMMISSION

	<u>AMENDED BUDGET</u>	<u>PROJECTED TOTAL</u>	<u>6/30/2020 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>6/30/2019 ACTUAL</u>	<u>\$ CHG 19 VS 18</u>	<u>% CHG 19 VS 18</u>
REVENUE:								
INTEREST	600	499	449	74.91%	25.10%	925	(476)	-51.42%
MISCELLANEOUS	10,000	10,000	10,000	100.00%	0.00%	10,000	-	0.00%
TOTAL	10,600	10,499	10,449	98.58%	1.42%	10,925	(476)	-4.35%
EXPENDITURES:								
BEAUTIFICATION FUND	25,000	10,000	4,005	16.02%	83.98%	10,037	(6,032)	-60.10%
TOTAL	25,000	10,000	4,005	16.02%	83.98%	10,037	(6,032)	-60.10%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	(14,400)	499	6,445			888	5,557	625.73%

**CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2020
For the period ending June 30, 2020 (3rd Quarter)**

PUBLIC SAFETY TRAINING FUND

REVENUE:	AMENDED BUDGET	PROJECTED TOTAL	6/30/2020 ACTUAL	% USED	% REMAINING	6/30/2019 ACTUAL	\$ CHG 19 VS 18	% CHG 19 VS 18
OTHER GOVERNMENTAL INTEREST	5,900	7,149	7,149	121.17%	-21.17%	7,134	16	0.22%
	200	80	70	35.24%	64.76%	251	(180)	-71.88%
TOTAL	6,100	7,229	7,220	118.36%	-18.36%	7,384	(165)	-2.23%
EXPENDITURES:								
POLICE	6,150	6,150	5,028	81.76%	18.24%	12,488	(7,460)	-59.74%
FIRE	-	1,601	1,601	N/A	N/A	1,724	(123)	-7.12%
TOTAL	6,150	7,751	6,629	107.79%	-7.79%	14,212	(7,583)	-53.35%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	(50)	(522)	591			(6,827)	7,418	-108.65%

STREET IMPROVEMENT EDC

REVENUE:	AMENDED BUDGET	PROJECTED TOTAL	6/30/2020 ACTUAL	% USED	% REMAINING	6/30/2019 ACTUAL	\$ CHG 19 VS 18	% CHG 19 VS 18
SALES TAX	2,900,000	2,724,132	2,205,777	76.06%	23.94%	2,189,720	16,057	0.73%
INTEREST	45,000	54,742	35,824	79.61%	20.39%	57,267	(21,443)	-37.44%
MISCELLANEOUS INCOME	-	29,915	29,915	N/A	N/A	-	29,915	N/A
OPER TRANSFERS	-	-	-	N/A	N/A	-	-	N/A
TOTAL	2,945,000	2,808,789	2,271,516	77.13%	22.87%	2,246,987	24,529	1.09%
EXPENDITURES:								
MAINTENANCE	4,797,450	4,371,811	2,500,933	52.13%	47.87%	1,695,953	804,980	47.46%
DEBT SERVICE	-	-	-	N/A	N/A	40,800	(40,800)	-100.00%
TOTAL	4,797,450	4,371,811	2,500,933	52.13%	47.87%	1,736,753	764,180	44.00%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	(1,852,450)	(1,563,022)	(229,417)			510,234	(739,651)	-144.96%

CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2020
For the period ending June 30, 2020 (3rd Quarter)

COURT TECHNOLOGY FUND

	<u>AMENDED BUDGET</u>	<u>PROJECTED TOTAL</u>	<u>6/30/2020 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>6/30/2019 ACTUAL</u>	<u>\$ CHG 19 VS 18</u>	<u>% CHG 19 VS 18</u>
REVENUE:								
INTEREST	1,000	471	435	43.47%	56.53%	1,253	(819)	-65.32%
FINES	45,000	23,440	17,642	39.20%	60.80%	25,445	(7,803)	-30.66%
TOTAL	46,000	23,911	18,077	39.30%	60.70%	26,698	(8,621)	-32.29%
EXPENDITURES:								
MISCELLANEOUS	7,000	4,732	3,761	53.73%	46.27%	9,223	(5,462)	-59.22%
CONTRACTS	2,600	-	-	0.00%	100.00%	-	-	N/A
MACHINERY	36,110	36,762	36,762	101.80%	-1.80%	39,567	(2,805)	-7.09%
TOTAL	45,710	41,494	40,523	88.65%	11.35%	48,789	(8,267)	-16.94%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	290	(17,583)	(22,446)			(22,091)	(354)	1.60%

DEBT SERVICE

	<u>AMENDED BUDGET</u>	<u>PROJECTED TOTAL</u>	<u>6/30/2020 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>6/30/2019 ACTUAL</u>	<u>\$ CHG 19 VS 18</u>	<u>% CHG 19 VS 18</u>
REVENUE:								
TAXES	7,481,968	7,393,215	8,181,693	109.35%	-9.35%	8,523,967	(342,274)	-4.02%
INTEREST	40,000	19,600	17,363	43.41%	56.59%	39,376	(22,013)	-55.90%
OPER TRANSFERS	-	-	-	N/A	N/A	40,800	(40,800)	-100.00%
TOTAL	7,521,968	7,412,815	8,199,056	109.00%	-9.00%	8,604,143	(405,087)	-4.71%
EXPENDITURES:								
PRINCIPAL	4,605,000	4,715,000	4,715,000	102.39%	-2.39%	4,465,000	250,000	5.60%
INTEREST	2,887,092	2,887,092	1,575,747	54.58%	45.42%	2,036,310	(460,563)	-22.62%
CONTRACT LABOR	23,000	489	4,989	21.69%	78.31%	12,690	(7,701)	-60.69%
AGENT FEES	6,650	6,650	3,270	49.17%	50.83%	2,925	345	11.79%
TOTAL	7,521,742	7,609,231	6,299,006	83.74%	16.26%	6,516,925	(217,919)	-3.34%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	226	(196,416)	1,900,050			2,087,218	(187,168)	-8.97%

CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2020
For the period ending June 30, 2020 (3rd Quarter)

WATER AND SEWER

REVENUE:	AMENDED BUDGET	PROJECTED TOTAL	6/30/2020 ACTUAL	% USED	% REMAINING	6/30/2019 ACTUAL	\$ CHG 19 VS 18	% CHG 19 VS 18
WATER CHARGES	13,780,000	14,043,888	9,748,439	70.74%	29.26%	9,081,332	667,107	7.35%
WATER TAP FEES	6,000	1,800	-	0.00%	100.00%	2,900	(2,900)	-100.00%
WATER SERVICE CONNECTION	7,500	6,030	4,020	53.60%	46.40%	4,493	(473)	-10.52%
WATER SERVICE FEE	14,000	13,485	10,420	74.43%	25.57%	10,835	(415)	-3.83%
SEWER CHARGES	9,060,000	8,572,951	6,527,495	72.05%	27.95%	6,577,253	(49,758)	-0.76%
SEWER TAP FEES	3,000	2,300	-	0.00%	100.00%	-	-	N/A
INSPECTION FEES	23,000	31,497	49,467	215.07%	-115.07%	31,417	18,049	57.45%
BILLING CHARGES	90,000	98,154	64,817	72.02%	27.98%	63,621	1,196	1.88%
WATER MISCELLANEOUS	41,500	57,216	24,062	57.98%	42.02%	54,629	(30,567)	-55.95%
TRANSFER	221,823	1,611,823	1,556,368	701.63%	-601.63%	166,473	1,389,895	834.91%
LATE FEES	170,000	115,428	85,417	50.25%	49.75%	129,016	(43,600)	-33.79%
INTEREST	10,000	5,587	4,697	46.97%	53.03%	15,477	(10,780)	-69.65%
TOTAL	<u>23,426,823</u>	<u>24,560,159</u>	<u>18,075,201</u>	77.16%	22.84%	<u>16,137,446</u>	<u>1,937,755</u>	12.01%
EXPENSES:								
RISK MANAGEMENT	231,172	163,064	116,159	50.25%	49.75%	117,045	(887)	-0.76%
ENGINEERING SERVICES	1,148,485	1,070,873	628,457	54.72%	45.28%	615,748	12,710	2.06%
SUPPLY AND DISTRIBUTION	9,422,875	9,121,832	5,470,399	58.05%	41.95%	5,423,760	46,639	0.86%
WASTE WATER	5,337,309	5,020,261	4,155,349	77.85%	22.15%	4,551,114	(395,764)	-8.70%
FINANCE	244,787	161,155	119,367	48.76%	51.24%	117,569	1,798	1.53%
CUSTOMER SERVICE	705,222	640,274	459,799	65.20%	34.80%	216,765	243,034	112.12%
NON DEPARTMENTAL	6,785,180	6,781,912	2,713,092	39.99%	60.01%	2,769,694	(56,602)	-2.04%
TOTAL	<u>23,875,030</u>	<u>22,959,371</u>	<u>13,662,622</u>	57.23%	42.77%	<u>13,811,695</u>	<u>(149,072)</u>	-1.08%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	<u>(448,207)</u>	<u>1,600,788</u>	<u>4,412,578</u>			<u>2,325,751</u>	<u>2,086,827</u>	89.73%

CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2020
For the period ending June 30, 2020 (3rd Quarter)

STORMWATER

	<u>AMENDED BUDGET</u>	<u>PROJECTED TOTAL</u>	<u>6/30/2020 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>6/30/2019 ACTUAL</u>	<u>\$ CHG 19 VS 18</u>	<u>% CHG 19 VS 18</u>
REVENUES:								
STORMWATER CHARGES	1,725,000	1,608,384	1,249,505	72.44%	27.56%	1,245,129	4,376	0.35%
MISCELLANEOUS INCOME	30,000	30,196	30,196	100.65%	-0.65%	30,000	196	0.65%
INTEREST	20,000	16,798	13,792	68.96%	31.04%	19,651	(5,859)	-29.82%
TOTAL	<u>1,775,000</u>	<u>1,655,378</u>	<u>1,293,493</u>	72.87%	27.13%	<u>1,294,780</u>	<u>(1,287)</u>	-0.10%
EXPENSES:								
DEBT SERVICE	526,606	526,606	392,716	74.57%	25.43%	348,109	44,606	12.81%
OPERATING	1,253,297	1,106,601	707,118	56.42%	43.58%	778,326	(71,208)	-9.15%
TOTAL	<u>1,779,903</u>	<u>1,633,207</u>	<u>1,099,833</u>	61.79%	38.21%	<u>1,126,436</u>	<u>(26,602)</u>	-2.36%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	<u>(4,903)</u>	<u>22,171</u>	<u>193,659</u>			<u>168,345</u>	<u>25,315</u>	15.04%

UTILITY MAINTENANCE & REPAIR FUND

	<u>AMENDED BUDGET</u>	<u>PROJECTED TOTAL</u>	<u>6/30/2020 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>6/30/2019 ACTUAL</u>	<u>\$ CHG 19 VS 18</u>	<u>% CHG 19 VS 18</u>
REVENUES:								
INTEREST	30,000	76,175	60,089	200.30%	-100.30%	64,909	(4,820)	-7.43%
MISCELLANEOUS	-	-	-	N/A	N/A	-	-	N/A
OPER TRANSFERS	1,000,000	1,000,000	731,900	73.19%	26.81%	420,800	311,100	73.93%
TOTAL	<u>1,030,000</u>	<u>1,076,175</u>	<u>791,989</u>	76.89%	23.11%	<u>485,709</u>	<u>306,280</u>	63.06%
EXPENDITURES:								
CAPITAL OUTLAYS	600,000	-	18,281	3.05%	96.95%	478,124	(459,843)	-96.18%
TOTAL	<u>600,000</u>	<u>-</u>	<u>18,281</u>	3.05%	96.95%	<u>478,124</u>	<u>(459,843)</u>	-96.18%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	<u>430,000</u>	<u>1,076,175</u>	<u>773,708</u>			<u>7,585</u>	<u>766,123</u>	10101.17%

CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2020
For the period ending June 30, 2020 (3rd Quarter)

WATER VEHICLE - EQUIPMENT REPLACEMENT FUND

REVENUE:	AMENDED BUDGET	PROJECTED TOTAL	6/30/2020 ACTUAL	%	%	6/30/2019 ACTUAL	\$ CHG 19 VS 18	% CHG 19 VS 18
				USED	REMAINING			
PROPERTY LOSS	-	-	-	N/A	N/A	-	-	N/A
MISCELLANEOUS	-	-	-	N/A	N/A	-	-	N/A
AUCTION PROCEEDS	-	-	-	N/A	N/A	-	-	N/A
INTEREST	2,000	1,371	1,264	63.21%	36.79%	3,388	(2,124)	-62.68%
OPER TRANSFERS	50,000	50,000	37,520	75.04%	24.96%	37,520	-	0.00%
TOTAL	52,000	51,371	38,784	74.59%	25.41%	40,908	(2,124)	-5.19%
EXPENDITURES:								
CAPITAL OUTLAY	224,000	210,776	136,776	61.06%	38.94%	-	136,776	N/A
TOTAL	224,000	210,776	136,776	61.06%	38.94%	-	136,776	N/A
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	(172,000)	(159,405)	(97,992)			40,908	(138,900)	-339.54%