

FY 2019-2020 FINANCIAL REPORT - QUARTER 1

October - December Financial Summary

Total All Funds

Revenue	\$ 27,628,233
Expenditures	\$ 12,638,162
Difference	\$ 14,990,071

General Fund

Revenue	\$ 13,148,436
Expenditures	\$ 7,953,032
Difference	\$ 5,195,404

Tourism Fund

Revenue	\$ 384,814
Expenditures	\$ 84,629
Difference	\$ 300,185

Water & Sewer Fund

Revenue	\$ 7,789,376
Expenditures	\$ 3,782,831
Difference	\$ 4,006,545

Stormwater Fund

Revenue	\$ 423,804
Expenditures	\$ 215,999
Difference	\$ 207,805

Debt Service Fund

Revenue	\$ 4,060,965
Expenditures	\$ -
Difference	\$ 4,060,965

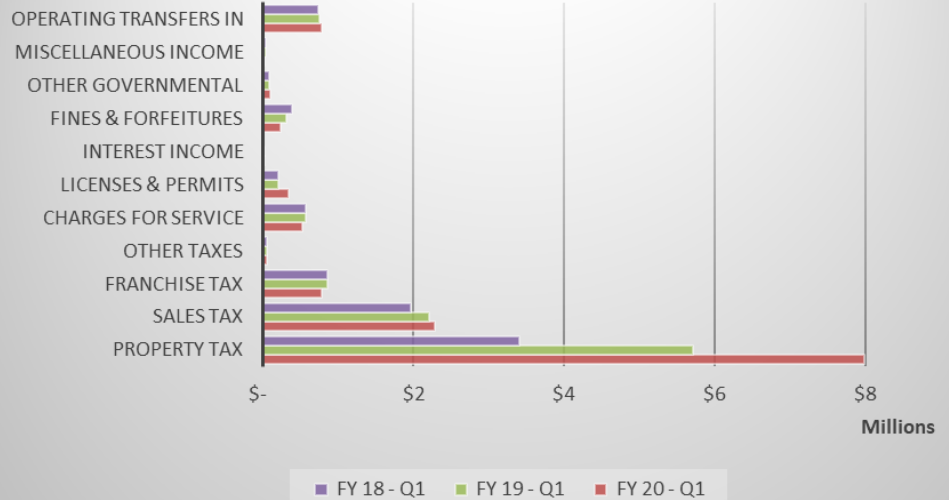
4B SIEDC Fund

Revenue	\$ 808,886
Expenditures	\$ 251,587
Difference	\$ 557,299

The information contained within this report represents financial transactions through the 1st Quarter (October - December) of the fiscal year ending September 30, 2020. All of the current year financial figures are un-audited and may be subject to change or adjustment.

General Fund

General Fund Revenues



General Fund Expenditures



Overall General Fund revenues are performing as seasonally expected. Property tax has reached 46% of budget, which is expected with most payments made by the end of the calendar year and the remaining generally on payment plans. Sales tax continues to trend ahead of last year and just over 25% of budget. Other revenue categories are driven by the season, with this year's collection percentages in line with prior years. Compared to budget, revenue collected through the first quarter is at a higher percentage of budget than last year.

Expenditures are within seasonally anticipated levels, with expenses currently 21.4% of budget. Expenditures are decreased slightly since this same time period last year. Expenditures in all areas are around a quarter spent or have one-time expenses that are paid in the first quarter of the fiscal year.

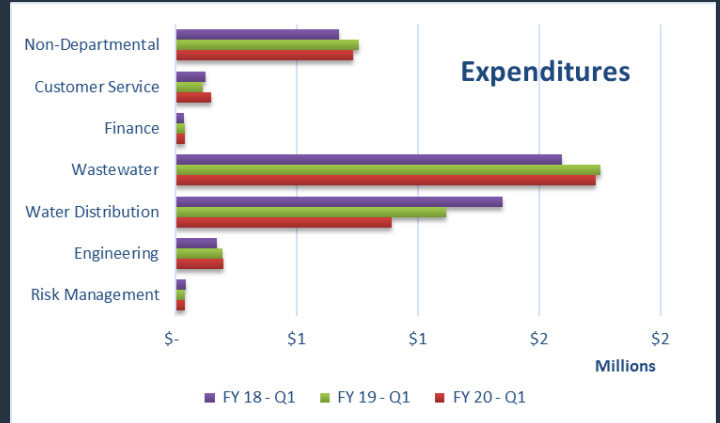
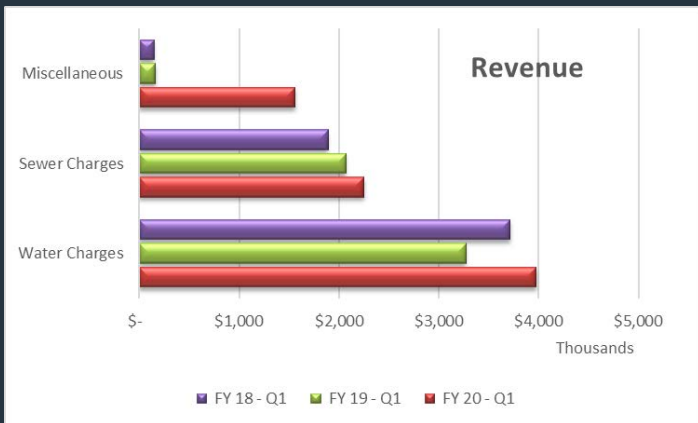
Tourism Fund



The primary revenue source for the Tourism Fund is the hotel/motel tax. Revenue has increased significantly over the previous year in this category. There may be some additional revenue in the next quarter from rentals of the Old Bedford School with the completion of the building repairs.

Expenditures are lower than last year with the completion of repairs to the Old Bedford School. Most expenditures occur during the third and fourth quarter of the year with the festivals. The fund is performing within seasonally anticipated levels.

Water & Sewer Fund



Revenue for the Water & Sewer fund has reached 33.25% of budget. Water charges and sewer charges are on track for budget and increased over last year, a sign that the automated water meters are more accurately tracking a household's use. Increased water and sewer volume rates will be in effect starting with the second quarter of the fiscal year. Staff is also proceeding with issuing a Request for Proposals to conduct a rate study to ensure that revenue is adequate for the operational cost of the water system.

Expenses for this quarter have reached 15.8% of budget and are minimally lower than the same period last year. Expenses should be higher, but there was one less payment to the Trinity River Authority in this fiscal year. This is one of the largest expenses of the fund as it is the primary source of water utilized in the City's system. Amounts vary by water purchased and number of bills that fall within each quarter. Expenses are within seasonally anticipated levels.

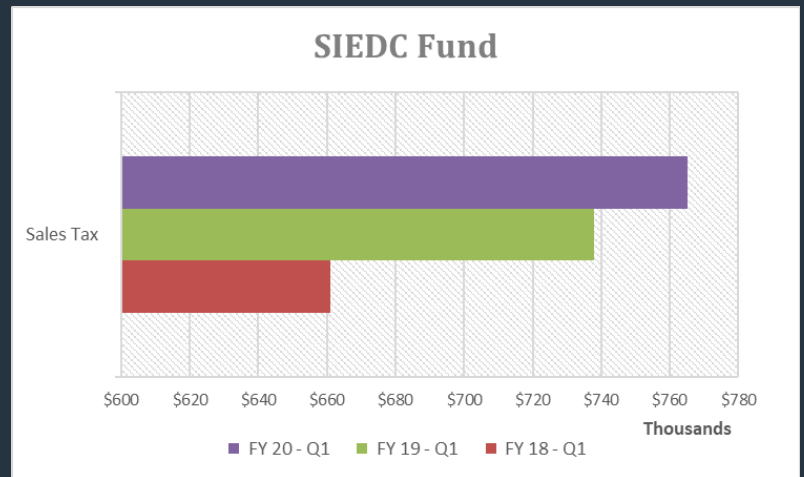
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Revenue for the Stormwater Fund is at 23.9% of budget and static from the same period last year. This is typically the City’s most stable fund. Expenses for the fund are at 12.1% of budget and within seasonally anticipated levels.

Sales tax is the primary source of revenue for the Street Improvement Economic Development Corporation (SIEDC). Sales taxes are increasing over the prior year in the same period and meeting budgetary expectations.

Expenditures for this fund typically happen in the spring and summer when weather is conducive for road improvements. Expenses are within seasonally appropriate levels.



CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2020
For the period ending December 31, 2019 (1st Quarter)

GENERAL FUND

REVENUE:	ADOPTED BUDGET	AMENDED BUDGET	12/31/2019 YTD ACTUAL	% USED	% REMAINING	12/31/2018 YTD ACTUAL	\$ CHG 19 VS 18	% CHG 19 VS 18
TAXES								
PROPERTY	17,094,240	17,094,240	7,986,207	46.72%	53.28%	5,706,977	2,279,230	39.94%
SALES TAX	8,505,000	8,505,000	2,276,620	26.77%	73.23%	2,202,448	74,173	3.37%
FRANCHISE	2,843,000	2,843,000	780,321	27.45%	72.55%	854,798	(74,477)	-8.71%
OTHER	235,000	235,000	55,715	23.71%	76.29%	60,766	(5,052)	-8.31%
CHARGES FOR SERVICES	2,878,950	2,878,950	528,269	18.35%	81.65%	573,484	(45,215)	-7.88%
LICENSES & PERMITS	843,750	843,750	343,371	40.70%	59.30%	204,843	138,528	67.63%
INTEREST INCOME	175,000	175,000	28,764	16.44%	83.56%	26,284	2,480	9.43%
FINES & FORFEITURES	1,542,500	1,542,500	236,662	15.34%	84.66%	312,274	(75,612)	-24.21%
OTHER GOVERNMENTAL	349,577	349,577	105,869	30.28%	69.72%	85,278	20,591	24.15%
MISCELLANEOUS INCOME	87,400	87,400	20,062	22.95%	77.05%	41,658	(21,596)	-51.84%
OPERATING TRANSFERS IN	3,153,177	3,153,177	786,577	24.95%	75.05%	744,638	41,939	5.63%
TOTAL REVENUE	37,707,594	37,707,594	13,148,436	34.87%	65.13%	10,813,447	2,334,989	21.59%
TOTAL EXPENDITURES	37,112,322	37,140,826	7,953,032	21.41%	78.59%	7,969,731	(57,510)	-0.72%
EXCESS REVENUE OVER(UNDER) EXPENDITURES	595,272	566,768	5,195,404			2,843,716	2,392,499	84.13%

CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2020
For the period ending December 31, 2019 (1st Quarter)

GENERAL FUND

EXPENDITURES:	ADOPTED BUDGET	AMENDED BUDGET	12/31/2019 ACTUAL	%	%	12/31/2018 ACTUAL	\$ CHG 19 VS 18	% CHG 19 VS 18
				USED	REMAINING			
GENERAL GOVERNMENT								
CITY COUNCIL	218,450	218,300	87,191	39.94%	60.06%	90,860	(3,669)	-4.04%
CITY MANAGER	747,373	747,373	174,740	23.38%	76.62%	170,391	4,350	2.55%
CITY SECRETARY	307,923	307,923	73,624	23.91%	76.09%	71,935	1,689	2.35%
COMMUNICATIONS	167,597	167,597	40,811	24.35%	75.65%	-	40,811	N/A
TOTAL	1,441,343	1,441,193	376,367	26.11%	73.89%	333,186	2,370	0.71%
SUPPORT SERVICES								
INFORMATION SYSTEMS	1,223,414	1,223,414	365,767	29.90%	70.10%	277,996	87,771	31.57%
HUMAN RESOURCES	518,141	518,141	127,885	24.68%	75.32%	90,862	37,023	40.75%
FLEET MAINTENANCE	-	-	666	N/A	N/A	(19)	685	-3556.59%
FACILITY SERVICES	927,757	927,757	109,076	11.76%	88.24%	135,420	(26,344)	-19.45%
TOTAL	2,669,312	2,669,312	603,394	22.60%	77.40%	504,259	99,135	19.66%
DEVELOPMENT								
ECONOMIC DEVELOPMENT	284,901	284,901	65,775	23.09%	76.91%	17,228	48,546	281.78%
NEIGHBORHOOD SERVICES	554,626	554,626	128,672	23.20%	76.80%	-	128,672	N/A
INSPECTIONS	570,040	570,040	123,652	21.69%	78.31%	122,870	781	0.64%
PLANNING & ZONING	277,877	277,877	38,939	14.01%	85.99%	87,065	(48,126)	-55.28%
TOTAL	1,687,444	1,687,444	357,038	21.16%	78.84%	227,164	129,874	57.17%
PUBLIC WORKS								
FLEET MAINTENANCE	1,000,722	1,000,722	231,526	23.14%	76.86%	147,332	84,194	57.15%
STREETS	939,248	939,248	125,464	13.36%	86.64%	182,510	(57,046)	-31.26%
TOTAL	1,939,970	1,939,970	356,991	18.40%	81.60%	329,842	27,149	8.23%
ADMINISTRATIVE SERVICES								
FINANCE	696,832	696,832	149,312	21.43%	78.57%	153,764	(4,452)	-2.90%
NON-DEPARTMENTAL	1,496,110	1,529,144	525,865	34.39%	65.61%	533,026	(7,161)	-1.34%
MUNICIPAL COURT	544,908	544,908	112,086	20.57%	79.43%	150,244	(38,158)	-25.40%
TEEN COURT	141,101	141,101	30,680	21.74%	78.26%	32,332	(1,653)	-5.11%
TOTAL	2,878,951	2,911,985	817,943	28.09%	71.91%	869,365	(51,423)	-5.91%

CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2020
For the period ending December 31, 2019 (1st Quarter)

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>12/31/2019 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>12/31/2018 ACTUAL</u>	<u>\$ CHG 19 VS 18</u>	<u>% CHG 19 VS 18</u>
POLICE								
ADMINISTRATION	1,095,197	1,094,447	171,116	15.63%	84.37%	181,765	(10,650)	-5.86%
ANIMAL CONTROL	429,826	429,826	99,029	23.04%	76.96%	84,305	14,724	17.46%
COMMUNITY SERVICES	1,137,319	1,137,169	234,062	20.58%	79.42%	247,314	(13,252)	-5.36%
C.I.D.	2,075,164	2,074,814	472,645	22.78%	77.22%	450,317	22,328	4.96%
S.W.A.T.	-	-	-	N/A	N/A	220	(220)	-100.00%
CODE COMPLIANCE	-	-	34	N/A	N/A	99,366	(99,331)	-99.97%
PATROL	5,453,381	5,453,381	1,234,491	22.64%	77.36%	1,078,604	155,886	14.45%
TRAFFIC	798,579	798,579	122,846	15.38%	84.62%	232,619	(109,773)	-47.19%
DISPATCH	881,682	881,682	200,566	22.75%	77.25%	200,481	85	0.04%
DETENTION SERVICES	914,241	914,241	198,866	21.75%	78.25%	191,312	7,554	3.95%
RECORDS	407,293	404,793	86,072	21.26%	78.74%	93,143	(7,071)	-7.59%
BEHAVIORAL INTERVENTION UNIT	340,358	340,178	55,754	16.39%	83.61%	71,742	(15,988)	-22.29%
TOTAL	13,533,040	13,529,110	2,875,479	21.25%	78.75%	2,931,188	(55,708)	-1.90%
FIRE								
ADMINISTRATION	750,701	750,451	200,016	26.65%	73.35%	232,642	(32,626)	-14.02%
OPERATIONS	7,555,327	7,555,327	1,564,971	20.71%	79.29%	1,717,614	(152,643)	-8.89%
TOTAL	8,306,028	8,305,778	1,764,987	21.25%	78.75%	1,950,255	(185,268)	-9.50%
COMMUNITY SERVICES								
LIBRARY	1,568,820	1,568,820	322,418	20.55%	79.45%	328,129	(5,710)	-1.74%
PARKS	1,719,618	1,719,618	342,552	19.92%	80.08%	283,231	59,321	20.94%
RECREATION	691,267	691,267	94,888	13.73%	86.27%	147,967	(53,080)	-35.87%
AQUATICS	415,255	415,255	1,632	0.39%	99.61%	6,087	(4,455)	-73.19%
SENIOR CENTER	261,274	261,074	39,344	15.07%	84.93%	59,058	(19,713)	-33.38%
TOTAL	4,656,234	4,656,034	800,834	17.20%	82.80%	824,472	(23,638)	-2.87%
TOTAL EXPENDITURES	37,112,322	37,140,826	7,953,032	21.41%	78.59%	7,969,731	(57,510)	-0.72%

CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2020
For the period ending December 31, 2019 (1st Quarter)

ECONOMIC DEVELOPMENT FUND

REVENUE:	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>12/31/2019 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>12/31/2018 ACTUAL</u>	<u>\$ CHG 19 VS 18</u>	<u>% CHG 19 VS 18</u>
OPERATING TRANSFERS	50,000	50,000	12,560	25.12%	74.88%	12,560	-	0.00%
MISCELLANEOUS	-	-	208,501	N/A	N/A	-	208,501	N/A
INTEREST	3,000	3,000	1,264	42.13%	57.87%	1,571	(307)	-19.56%
TOTAL	53,000	53,000	222,325	419.48%	-319.48%	14,131	208,194	1473.30%
EXPENDITURES:								
CONTRACTUAL SERVICES	140,000	140,000	14,894	10.64%	89.36%	-	14,894	N/A
REIMBURSEMENTS	-	-	-	N/A	N/A	-	-	N/A
TOTAL	140,000	140,000	14,894	10.64%	89.36%	-	14,894	N/A
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	(87,000)	(87,000)	207,431			14,131	193,300	1367.90%

PUBLIC EDUCATIONAL GOVERNMENT (PEG) FUND

REVENUE:	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>12/31/2019 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>12/31/2018 ACTUAL</u>	<u>\$ CHG 19 VS 18</u>	<u>% CHG 19 VS 18</u>
CABLE FRANCHISE	48,000	48,000	27,920	58.17%	41.83%	27,847	73	0.26%
INTEREST	7,000	7,000	2,699	38.56%	61.44%	2,526	173	6.83%
TOTAL	55,000	55,000	30,619	55.67%	44.33%	30,373	245	0.81%
EXPENDITURES:								
CAPITAL	38,400	38,400	321	0.84%	99.16%	8,661	(8,340)	-96.29%
TOTAL	38,400	38,400	321	0.84%	99.16%	8,661	(8,340)	-96.29%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	16,600	16,600	30,298			21,713	8,585	39.54%

CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2020
For the period ending December 31, 2019 (1st Quarter)

COMMERCIAL VEHICLE ENFORCEMENT

REVENUE:	ADOPTED BUDGET	AMENDED BUDGET	12/31/2019 ACTUAL	% USED	% REMAINING	12/31/2018 ACTUAL	\$ CHG 19 VS 18	% CHG 19 VS 18
INTEREST	-	-	21	N/A	N/A	97	(77)	-78.91%
OPERATING TRANSFERS	87,710	87,710	22,010	25.09%	74.91%	27,050	(5,040)	-18.63%
MISCELLANEOUS	-	-	-	N/A	N/A	-	-	N/A
FINES	30,000	30,000	2,381	7.94%	92.06%	-	2,381	N/A
TOTAL	117,710	117,710	24,412	20.74%	79.26%	27,147	(2,736)	-10.08%
EXPENDITURES:								
OPERATIONS	117,705	117,705	25,467	21.64%	78.36%	23,321	2,147	9.20%
TOTAL	117,705	117,705	25,467	21.64%	78.36%	23,321	2,147	9.20%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	5	5	(1,055)			3,827	(4,882)	-127.58%

PARK MAINTENANCE FUND

REVENUE:	ADOPTED BUDGET	AMENDED BUDGET	12/31/2019 ACTUAL	% USED	% REMAINING	12/31/2018 ACTUAL	\$ CHG 19 VS 18	% CHG 19 VS 18
INTEREST	2,000	2,000	607	30.37%	69.63%	754	(146)	-19.42%
MISCELLANEOUS	-	-	-	N/A	N/A	-	-	N/A
OPER TRANSFERS	50,000	50,000	12,560	25.12%	74.88%	12,560	-	0.00%
TOTAL	52,000	52,000	13,167	25.32%	74.68%	13,314	(146)	-1.10%
EXPENDITURES:								
CAPITAL OUTLAY	100,000	100,000	-	0.00%	100.00%	-	-	N/A
TOTAL	100,000	100,000	-	0.00%	100.00%	-	-	N/A
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	(48,000)	(48,000)	13,167			13,314	(146)	-1.10%

CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2020
For the period ending December 31, 2019 (1st Quarter)

COMPUTER REPLACEMENT FUND

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>12/31/2019 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>12/31/2018 ACTUAL</u>	<u>\$ CHG 19 VS 18</u>	<u>% CHG 19 VS 18</u>
REVENUE:								
INTEREST	1,000	1,000	540	53.99%	46.01%	531	9	1.69%
OPER TRANSFERS	60,000	60,000	15,000	25.00%	75.00%	15,000	-	0.00%
TOTAL	61,000	61,000	15,540	25.48%	74.52%	15,531	9	0.06%
EXPENDITURES:								
CAPITAL OUTLAY	20,000	20,000	542	2.71%	97.29%	-	542	N/A
TOTAL	20,000	20,000	542	2.71%	97.29%	-	542	N/A
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	41,000	41,000	14,998			15,531	(533)	-3.43%

AQUATIC MAINTENANCE FUND

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>12/31/2019 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>12/31/2018 ACTUAL</u>	<u>\$ CHG 19 VS 18</u>	<u>% CHG 19 VS 18</u>
REVENUE:								
INTEREST	2,000	2,000	474	23.70%	76.30%	636	(162)	-25.46%
OPER TRANSFERS	25,000	25,000	6,280	25.12%	74.88%	6,280	-	0.00%
TOTAL	27,000	27,000	6,754	25.01%	74.99%	6,916	(162)	-2.34%
EXPENDITURES:								
MAINTENANCE	10,000	10,000	-	0.00%	100.00%	-	-	N/A
CAPITAL OUTLAY	-	-	-	N/A	N/A	-	-	N/A
TOTAL	10,000	10,000	-	0.00%	100.00%	-	-	N/A
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	17,000	17,000	6,754			6,916	(162)	-2.34%

CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2020
For the period ending December 31, 2019 (1st Quarter)

LIBRARY MAINTENANCE FUND

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>12/31/2019 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>12/31/2018 ACTUAL</u>	<u>\$ CHG 19 VS 18</u>	<u>% CHG 19 VS 18</u>
REVENUE:								
INTEREST	500	500	256	51.17%	48.83%	222	34	15.18%
OPER TRANSFERS	25,000	25,000	6,280	25.12%	74.88%	6,280	-	0.00%
TOTAL	25,500	25,500	6,536	25.63%	74.37%	6,502	34	0.52%
EXPENDITURES:								
CAPITAL OUTLAY	34,500	34,500	-	0.00%	100.00%	-	-	N/A
TOTAL	34,500	34,500	-	0.00%	100.00%	-	-	N/A
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	(9,000)	(9,000)	6,536			6,502	34	0.52%

FACILITY MAINTENANCE FUND

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>12/31/2019 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>12/31/2018 ACTUAL</u>	<u>\$ CHG 19 VS 18</u>	<u>% CHG 19 VS 18</u>
REVENUE:								
INTEREST	3,000	3,000	1,122	37.41%	62.59%	1,522	(400)	-26.25%
MISCELLANEOUS	-	-	-	N/A	N/A	-	-	N/A
OPER TRANSFERS	45,000	45,000	11,250	25.00%	75.00%	11,250	-	0.00%
TOTAL	48,000	48,000	12,372	25.78%	74.22%	12,772	(400)	-3.13%
EXPENDITURES:								
CAPITAL OUTLAY	30,000	30,000	-	0.00%	100.00%	-	-	N/A
TOTAL	30,000	30,000	-	0.00%	100.00%	-	-	N/A
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	18,000	18,000	12,372			12,772	(400)	-3.13%

CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2020
For the period ending December 31, 2019 (1st Quarter)

EQUIPMENT REPLACEMENT FUND

REVENUE:	ADOPTED BUDGET	AMENDED BUDGET	12/31/2019 ACTUAL	% USED	% REMAINING	12/31/2018 ACTUAL	\$ CHG 19 VS 18	% CHG 19 VS 18
PROPERTY LOSS	-	-	-	N/A	N/A	-	-	N/A
MISCELLANEOUS	128,250	128,250	164,020	127.89%	-27.89%	-	164,020	N/A
AUCTION PROCEEDS	-	-	-	N/A	N/A	-	-	N/A
INTEREST	1,000	1,000	1,042	104.20%	-4.20%	442	600	135.88%
OPER TRANSFERS	580,600	580,600	145,225	25.01%	74.99%	-	145,225	N/A
TOTAL	709,850	709,850	310,287	43.71%	56.29%	442	309,845	70137.25%
EXPENDITURES:								
CAPITAL OUTLAY	708,850	708,850	131,938	18.61%	81.39%	-	131,938	N/A
TOTAL	708,850	708,850	131,938	18.61%	81.39%	-	131,938	N/A
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	1,000	1,000	178,349			442	177,908	40271.53%

POLICE VEHICLE REPLACEMENT FUND

REVENUE:	ADOPTED BUDGET	AMENDED BUDGET	12/31/2019 ACTUAL	% USED	% REMAINING	12/31/2018 ACTUAL	\$ CHG 19 VS 18	% CHG 19 VS 18
MISCELLANEOUS	-	-	-	N/A	N/A	-	-	N/A
INTEREST	500	500	239	47.85%	52.15%	317	(77)	-24.44%
OPER TRANSFERS	78,000	78,000	19,500	25.00%	75.00%	19,500	-	0.00%
TOTAL	78,500	78,500	19,739	25.15%	74.85%	19,817	(77)	-0.39%
EXPENDITURES:								
LEASE PAYMENTS	77,630	77,630	-	0.00%	100.00%	-	-	N/A
TOTAL	77,630	77,630	-	0.00%	100.00%	-	-	N/A
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	870	870	19,739			19,817	(77)	-0.39%

CITY OF BEDFORD
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TOURISM DEVELOPMENT

REVENUES:	ADOPTED BUDGET	AMENDED BUDGET	12/31/2019 ACTUAL	%	%	12/31/2018 ACTUAL	\$ CHG 19 VS 18	% CHG 19 VS 18
				USED	REMAINING			
HOTEL MOTEL TAX (Current)	900,000	900,000	383,661	42.63%	57.37%	256,397	127,263	49.64%
DELINQUENT TAX	-	-	-	N/A	N/A	-	-	N/A
INTEREST	8,000	8,000	543	6.79%	93.21%	1,225	(682)	-55.66%
MISCELLANEOUS	-	-	-	N/A	N/A	-	-	N/A
OLD BEDFORD SCHOOL	107,150	107,150	-	0.00%	100.00%	-	-	N/A
BLUES FESTIVAL	257,750	257,750	-	0.00%	100.00%	(154)	154	-100.00%
JULY 4 FESTIVAL	32,500	32,500	336	1.03%	98.97%	77	259	335.87%
ARTSFEST	5,000	5,000	275	5.50%	94.50%	77	198	255.99%
TOTAL	1,310,400	1,310,400	384,814	29.37%	70.63%	257,622	127,192	49.37%
EXPENDITURES:								
TOURISM ADMINISTRATION	484,430	484,430	82,936	17.12%	82.88%	57,490	25,446	44.26%
OLD BEDFORD SCHOOL	199,784	199,784	8,449	4.23%	95.77%	137,681	(129,232)	-93.86%
MARKETING	-	-	-	N/A	N/A	35,597	(35,597)	-100.00%
BLUES FESTIVAL	475,500	475,500	(6,789)	-1.43%	101.43%	360	(7,149)	-1985.91%
JULY 4 FESTIVAL	137,800	137,800	26	0.02%	99.98%	52	(26)	-49.98%
ARTFEST	-	-	7	N/A	N/A	-	7	N/A
TOTAL	1,297,514	1,297,514	84,629	6.52%	93.48%	231,179	(146,550)	-63.39%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	12,886	12,886	300,186			26,443	273,743	1035.23%

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SWAT - NETCAST FUND

REVENUE:	ADOPTED BUDGET	AMENDED BUDGET	12/31/2019 ACTUAL	% USED	% REMAINING	12/31/2018 ACTUAL	\$ CHG 19 VS 18	% CHG 19 VS 18
OPERATING TRANSFERS	15,000	15,000	15,000	100.00%	0.00%	15,000	-	0.00%
OPHTER GOVERNMENTAL	45,000	45,000	-	0.00%	100.00%	-	-	N/A
INTEREST	500	500	134	26.85%	73.15%	15	119	789.01%
TOTAL	60,500	60,500	15,134	25.02%	74.98%	15,015	119	0.79%
EXPENDITURES:								
OPERATIONS	60,000	60,000	8,317	13.86%	86.14%	7,923	393	4.96%
TOTAL	60,000	60,000	8,317	13.86%	86.14%	7,923	393	4.96%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	500	500	6,818			7,092	(274)	-3.87%

COURT SECURITY FUND

REVENUE:	ADOPTED BUDGET	AMENDED BUDGET	12/31/2019 ACTUAL	% USED	% REMAINING	12/31/2018 ACTUAL	\$ CHG 19 VS 18	% CHG 19 VS 18
COURT SECURITY FEES	25,000	25,000	4,505	18.02%	81.98%	5,744	(1,240)	-21.58%
INTEREST	-	-	4	N/A	N/A	13	(9)	-66.67%
TOTAL	25,000	25,000	4,509	18.04%	81.96%	5,757	(1,248)	-21.68%
EXPENDITURES:								
PERSONNEL EXPENSE	25,000	25,000	4,475	17.90%	82.10%	7,260	(2,785)	-38.36%
TOTAL	25,000	25,000	4,475	17.90%	82.10%	7,260	(2,785)	-38.36%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	-	-	34			(1,503)	1,537	-102.25%

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PARK DONATIONS FUND

REVENUE:	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>12/31/2019 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>12/31/2018 ACTUAL</u>	<u>\$ CHG 19 VS 18</u>	<u>% CHG 19 VS 18</u>
INTEREST	1,000	1,000	331	33.15%	66.85%	381	(50)	-13.06%
PARK DONATIONS	12,000	12,000	2,695	22.46%	77.54%	2,910	(215)	-7.37%
DOG PARK SPONSORSHIP/DONATIONS	-	-	-	N/A	N/A	-	-	N/A
TOTAL	<u>13,000</u>	<u>13,000</u>	<u>3,027</u>	<u>23.28%</u>	<u>76.72%</u>	<u>3,291</u>	<u>(264)</u>	<u>-8.03%</u>
EXPENDITURES:								
OPERATIONS	75,000	75,000	(333)	-0.44%	100.44%	80	(413)	-516.25%
TOTAL	<u>75,000</u>	<u>75,000</u>	<u>(333)</u>	<u>-0.44%</u>	<u>100.44%</u>	<u>80</u>	<u>(413)</u>	<u>-516.25%</u>
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	<u>(62,000)</u>	<u>(62,000)</u>	<u>3,360</u>			<u>3,211</u>	<u>149</u>	<u>4.63%</u>

BEAUTIFICATION COMMISSION

REVENUE:	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>12/31/2019 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>12/31/2018 ACTUAL</u>	<u>\$ CHG 19 VS 18</u>	<u>% CHG 19 VS 18</u>
INTEREST	600	600	191	31.89%	68.11%	265	(73)	-27.68%
MISCELLANEOUS	10,000	10,000	-	0.00%	100.00%	-	-	N/A
TOTAL	<u>10,600</u>	<u>10,600</u>	<u>191</u>	<u>1.80%</u>	<u>98.20%</u>	<u>265</u>	<u>(73)</u>	<u>-27.68%</u>
EXPENDITURES:								
BEAUTIFICATION FUND	25,000	25,000	1,796	7.18%	92.82%	274	1,522	556.55%
TOTAL	<u>25,000</u>	<u>25,000</u>	<u>1,796</u>	<u>7.18%</u>	<u>92.82%</u>	<u>274</u>	<u>1,522</u>	<u>556.55%</u>
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	<u>(14,400)</u>	<u>(14,400)</u>	<u>(1,604)</u>			<u>(9)</u>	<u>(1,595)</u>	<u>17805.69%</u>

CITY OF BEDFORD
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PUBLIC SAFETY TRAINING FUND

REVENUE:	ADOPTED BUDGET	AMENDED BUDGET	12/31/2019 ACTUAL	% USED	% REMAINING	12/31/2018 ACTUAL	\$ CHG 19 VS 18	% CHG 19 VS 18
OTHER GOVERNMENTAL INTEREST	5,900 200	5,900 200	- 30	0.00% 14.90%	100.00% 85.11%	- 89	- (59)	N/A -66.35%
TOTAL	6,100	6,100	30	0.49%	99.51%	89	(59)	-66.35%
EXPENDITURES:								
POLICE	6,150	6,150	5,028	81.76%	18.24%	-	5,028	N/A
FIRE	-	-	1,352	N/A	N/A	849	503	59.25%
TOTAL	6,150	6,150	6,380	103.74%	-3.74%	849	5,531	651.49%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	(50)	(50)	(6,350)			(760)	(5,590)	735.05%

STREET IMPROVEMENT EDC

REVENUE:	ADOPTED BUDGET	AMENDED BUDGET	12/31/2019 ACTUAL	% USED	% REMAINING	12/31/2018 ACTUAL	\$ CHG 19 VS 18	% CHG 19 VS 18
SALES TAX	2,900,000	2,900,000	765,335	26.39%	73.61%	737,960	27,375	3.71%
INTEREST	45,000	45,000	13,636	30.30%	69.70%	15,783	(2,147)	-13.60%
MISCELLANEOUS INCOME	-	-	29,915	N/A	N/A	-	29,915	N/A
OPER TRANSFERS	-	-	-	N/A	N/A	-	-	N/A
TOTAL	2,945,000	2,945,000	808,886	27.47%	72.53%	753,743	55,143	7.32%
EXPENDITURES:								
MAINTENANCE	4,797,450	4,797,450	251,587	5.24%	94.76%	524,473	(272,886)	-52.03%
DEBT SERVICE	-	-	-	N/A	N/A	-	-	N/A
TOTAL	4,797,450	4,797,450	251,587	5.24%	94.76%	524,473	(272,886)	-52.03%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	(1,852,450)	(1,852,450)	557,299			229,270	328,029	143.08%

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COURT TECHNOLOGY FUND

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>12/31/2019 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>12/31/2018 ACTUAL</u>	<u>\$ CHG 19 VS 18</u>	<u>% CHG 19 VS 18</u>
REVENUE:								
INTEREST	1,000	1,000	191	19.07%	80.94%	353	(162)	-45.98%
FINES	45,000	45,000	6,005	13.34%	86.66%	7,660	(1,655)	-21.61%
TOTAL	46,000	46,000	6,195	13.47%	86.53%	8,013	(1,818)	-22.68%
EXPENDITURES:								
MISCELLANEOUS	7,000	7,000	270	3.86%	96.14%	495	(225)	-45.44%
CONTRACTS	2,600	2,600	-	0.00%	100.00%	-	-	N/A
MACHINERY	36,110	36,110	19,242	53.29%	46.71%	22,558	(3,316)	-14.70%
TOTAL	45,710	45,710	19,512	42.69%	57.31%	23,053	(3,541)	-15.36%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	290	290	(13,316)			(15,040)	1,723	-11.46%

DEBT SERVICE

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>12/31/2019 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>12/31/2018 ACTUAL</u>	<u>\$ CHG 19 VS 18</u>	<u>% CHG 19 VS 18</u>
REVENUE:								
TAXES	7,481,968	7,481,968	4,052,794	54.17%	45.83%	3,603,376	449,418	12.47%
INTEREST	40,000	40,000	8,170	20.43%	79.57%	10,647	(2,477)	-23.26%
OPER TRANSFERS	-	-	-	N/A	N/A	-	-	N/A
TOTAL	7,521,968	7,521,968	4,060,965	53.99%	46.01%	3,614,023	446,942	12.37%
EXPENDITURES:								
PRINCIPAL	4,605,000	4,605,000	-	0.00%	100.00%	-	-	N/A
INTEREST	2,887,092	2,887,092	-	0.00%	100.00%	-	-	N/A
CONTRACT LABOR	23,000	23,000	-	0.00%	100.00%	-	-	N/A
AGENT FEES	6,650	6,650	-	0.00%	100.00%	-	-	N/A
TOTAL	7,521,742	7,521,742	-	0.00%	100.00%	-	-	N/A
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	226	226	4,060,965			3,614,023	446,942	12.37%

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WATER AND SEWER

REVENUE:	ADOPTED BUDGET	AMENDED BUDGET	12/31/2019 ACTUAL	%	%	12/31/2018 ACTUAL	\$ CHG 19 VS 18	% CHG 19 VS 18
				USED	REMAINING			
WATER CHARGES	13,780,000	13,780,000	3,976,797	28.86%	71.14%	3,271,268	705,529	21.57%
WATER TAP FEES	6,000	6,000	-	0.00%	100.00%	-	-	N/A
WATER SERVICE CONNECTION	7,500	7,500	2,010	26.80%	73.20%	225	1,785	793.33%
WATER SERVICE FEE	14,000	14,000	3,590	25.64%	74.36%	3,195	395	12.36%
SEWER CHARGES	9,060,000	9,060,000	2,250,846	24.84%	75.16%	2,071,341	179,505	8.67%
SEWER TAP FEES	3,000	3,000	-	0.00%	100.00%	-	-	N/A
INSPECTION FEES	23,000	23,000	30,545	132.80%	-32.80%	6,320	24,225	383.30%
BILLING CHARGES	90,000	90,000	15,966	17.74%	82.26%	15,919	47	0.29%
WATER MISCELLANEOUS	41,500	41,500	9,091	21.91%	78.09%	27,871	(18,780)	-67.38%
TRANSFER	221,823	221,823	1,445,458	651.63%	-551.63%	55,773	1,389,685	2491.68%
LATE FEES	170,000	170,000	52,255	30.74%	69.26%	49,171	3,084	6.27%
INTEREST	10,000	10,000	2,818	28.18%	71.82%	4,566	(1,748)	-38.28%
TOTAL	<u>23,426,823</u>	<u>23,426,823</u>	<u>7,789,376</u>	33.25%	66.75%	<u>5,505,649</u>	<u>2,283,727</u>	41.48%
EXPENSES:								
RISK MANAGEMENT	231,172	231,172	38,405	16.61%	83.39%	38,247	157	0.41%
ENGINEERING SERVICES	1,008,355	1,148,485	196,461	17.11%	82.89%	195,910	551	0.28%
SUPPLY AND DISTRIBUTION	9,422,875	9,422,875	891,636	9.46%	90.54%	1,117,139	(225,503)	-20.19%
WASTE WATER	5,337,309	5,337,309	1,734,860	32.50%	67.50%	1,753,794	(18,934)	-1.08%
FINANCE	244,787	244,787	38,843	15.87%	84.13%	37,664	1,179	3.13%
CUSTOMER SERVICE	706,222	705,222	148,692	21.08%	78.92%	110,933	37,759	34.04%
NON DEPARTMENTAL	6,780,680	6,785,180	733,935	10.82%	89.18%	757,322	(23,387)	-3.09%
TOTAL	<u>23,731,400</u>	<u>23,875,030</u>	<u>3,782,831</u>	15.84%	84.16%	<u>4,011,010</u>	<u>(228,179)</u>	-5.69%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	<u>(304,577)</u>	<u>(448,207)</u>	<u>4,006,545</u>			<u>1,494,640</u>	<u>2,511,905</u>	168.06%

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STORMWATER

REVENUES:	ADOPTED BUDGET	AMENDED BUDGET	12/31/2019 ACTUAL	% USED	% REMAINING	12/31/2018 ACTUAL	\$ CHG 19 VS 18	% CHG 19 VS 18
STORMWATER CHARGES	1,725,000	1,725,000	417,907	24.23%	75.77%	415,233	2,674	0.64%
MISCELLANEOUS INCOME	30,000	30,000	-	0.00%	100.00%	-	-	N/A
INTEREST	20,000	20,000	5,897	29.49%	70.51%	4,535	1,362	30.04%
TOTAL	1,775,000	1,775,000	423,804	23.88%	76.12%	419,768	4,036	0.96%
EXPENSES:								
DEBT SERVICE	526,606	526,606	-	0.00%	100.00%	-	-	N/A
OPERATING	1,253,297	1,253,297	215,999	17.23%	82.77%	212,826	3,173	1.49%
TOTAL	1,779,903	1,779,903	215,999	12.14%	87.86%	212,826	3,173	1.49%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	(4,903)	(4,903)	207,805			206,942	863	0.42%

UTILITY MAINTENANCE & REPAIR FUND

REVENUES:	ADOPTED BUDGET	AMENDED BUDGET	12/31/2019 ACTUAL	% USED	% REMAINING	12/31/2018 ACTUAL	\$ CHG 19 VS 18	% CHG 19 VS 18
INTEREST	30,000	30,000	21,729	72.43%	27.57%	17,041	4,688	27.51%
MISCELLANEOUS	-	-	-	N/A	N/A	-	-	N/A
OPER TRANSFERS	1,000,000	1,000,000	286,100	28.61%	71.39%	188,400	97,700	51.86%
TOTAL	1,030,000	1,030,000	307,829	29.89%	70.11%	205,441	102,388	49.84%
EXPENDITURES:								
CAPITAL OUTLAYS	600,000	600,000	-	0.00%	100.00%	11,270	(11,270)	-100.00%
TOTAL	600,000	600,000	-	0.00%	100.00%	11,270	(11,270)	-100.00%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	430,000	430,000	307,829			194,171	113,658	58.54%

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WATER VEHICLE - EQUIPMENT REPLACEMENT FUND

REVENUE:	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>12/31/2019 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>12/31/2018 ACTUAL</u>	<u>\$ CHG 19 VS 18</u>	<u>% CHG 19 VS 18</u>
PROPERTY LOSS	-	-	-	N/A	N/A	-	-	N/A
MISCELLANEOUS	-	-	-	N/A	N/A	-	-	N/A
AUCTION PROCEEDS	-	-	-	N/A	N/A	-	-	N/A
INTEREST	2,000	2,000	726	36.31%	63.69%	881	(155)	-17.62%
OPER TRANSFERS	<u>50,000</u>	<u>50,000</u>	<u>12,560</u>	25.12%	74.88%	<u>12,560</u>	-	0.00%
TOTAL	<u>52,000</u>	<u>52,000</u>	<u>13,286</u>	25.55%	74.45%	<u>13,441</u>	<u>(155)</u>	-1.16%
EXPENDITURES:								
CAPITAL OUTLAY	<u>224,000</u>	<u>224,000</u>	<u>136,776</u>	61.06%	38.94%	-	<u>136,776</u>	N/A
TOTAL	<u>224,000</u>	<u>224,000</u>	<u>136,776</u>	61.06%	38.94%	<u>-</u>	<u>136,776</u>	N/A
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	<u>(172,000)</u>	<u>(172,000)</u>	<u>(123,490)</u>			<u>13,441</u>	<u>(136,931)</u>	-1018.73%