

FY 2017-2018 FINANCIAL REPORT - QUARTER 4

October - September Financial Summary

Total All Funds	
Revenue	\$ 74,975,078
Expenditures	\$ 67,431,406
Difference	\$ 7,543,672

General Fund	
Revenue	\$ 34,634,413
Expenditures	\$ 33,522,833
Difference	\$ 1,111,579

Tourism Fund	
Revenue	\$ 1,316,668
Expenditures	\$ 1,448,535
Difference	\$ (131,867)

Water & Sewer Fund	
Revenue	\$ 25,489,118
Expenditures	\$ 20,220,745
Difference	\$ 5,268,373

Stormwater Fund	
Revenue	\$ 1,712,273
Expenditures	\$ 1,279,733
Difference	\$ 432,541

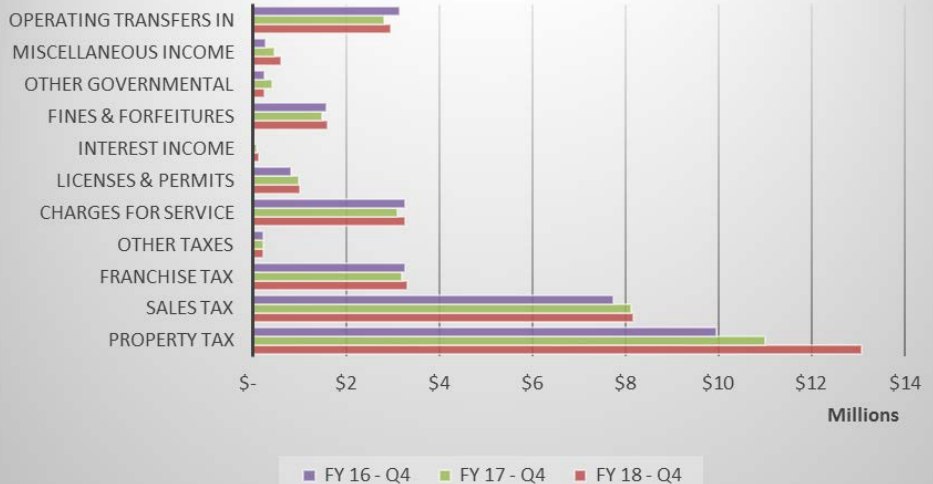
Debt Service Fund	
Revenue	\$ 7,447,152
Expenditures	\$ 7,389,352
Difference	\$ 57,800

4B SIEDC Fund	
Revenue	\$ 2,869,797
Expenditures	\$ 2,979,120
Difference	\$ (109,323)

The information contained within this report represents financial transactions through the 4th Quarter (July - September) of the fiscal year ending September 30, 2018. All of the current year financial figures are un-audited and may be subject to change or adjustment.

General Fund

General Fund Revenues



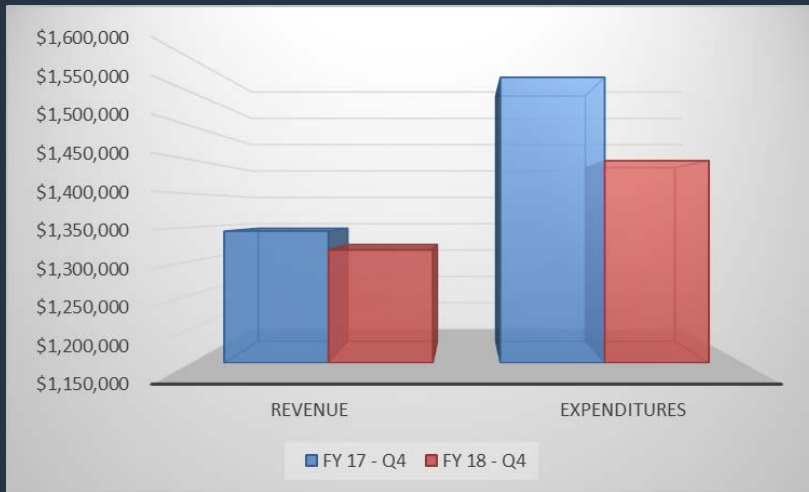
General Fund Expenditures



The General Fund finished the year well, with revenues exceeding budget by 2.45% and just shy of projections. Sales tax exceeded budget by over 5%, continuing the steady growth observed by staff through the year. Charges for services did not meet its budgeted target, but increased over the prior year. Permits is another area that continues to see higher than budgeted revenue. The year finished with a 8.4% increase in revenue over FY 2017-2018.

Expenditures also ended the year below budget and just slightly over projections. Divisions that are over budget are for known expenditures, such as capital purchases, and are offset by divisions that were under budget, generally due to vacancies. Overtime is still a significant budget concern, but staff will continue to work on methods to control overtime expenditures and monitor the impact of the additional staff approved in the budget process.

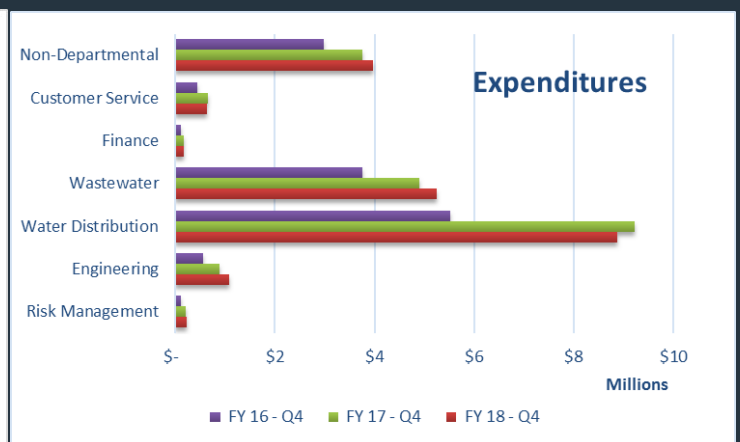
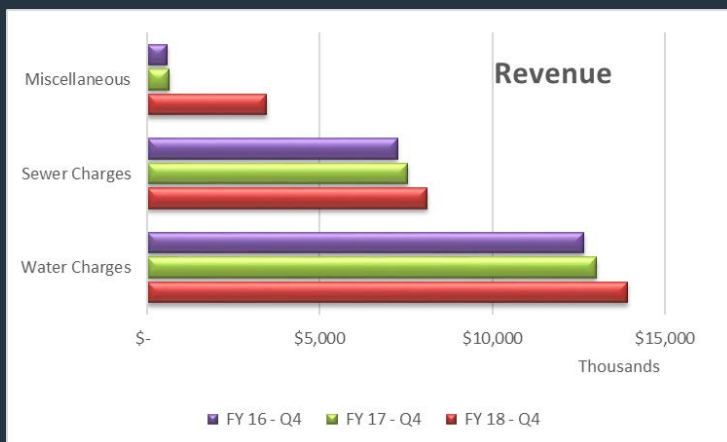
Tourism Fund



The primary revenue source for the Tourism Fund is the hotel/motel tax. Hotel/motel tax did see a 10.8% decrease over the prior year. Staff will monitor this revenue source closely in the coming year. The three hotels nearing completion should help with meeting budget in FY 2018-2019. The Labor Day Blues & BBQ Festival saw record revenue for its 10 year anniversary. While revenue did not reach budget, which is expected with the Old Bedford School closed through the fiscal year, it did exceed projections.

Expenditures came in under budget for the fund, even with a payment toward the roof repair for the Old Bedford School. That is the only division that exceeded its budget for the year.

Water & Sewer Fund



Revenue for the Water & Sewer fund exceeded budget for the year. A significant part of the increase is a one-time transfer related to the proceeds of the debt refunding that occurred in the spring. Water and Sewer charges have increased over prior years with the adopted increase in rates. Revenue has increased over the prior year, even when discounting the previously mentioned transfer.

Expenses for the year are under budget, primarily related to the over estimation of debt payments for the planned issuance from the State Water Implementation Fund of Texas (SWIFT) authorization for water system improvements. Operating divisions are within anticipated spending levels for the year.

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Stormwater Fees



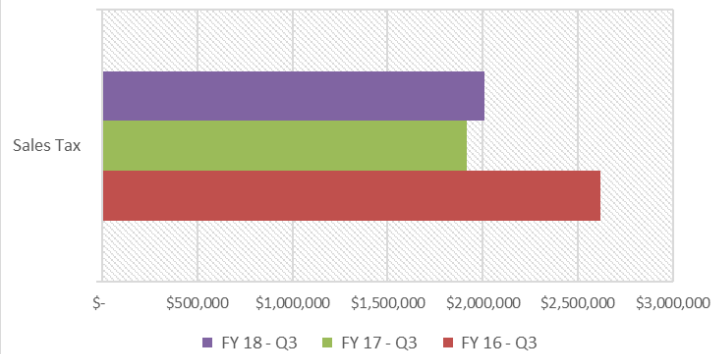
Revenue for the Stormwater Fund finished the year above budget with increases in both the stormwater charges and interest. This year included a full year of the increase in rates approved in the prior fiscal year.

Expenses for this fund are below budget, partially due to vacancies in the division and unexpended funds built into the budget as a contingency for unanticipated projects in the system.

Sales tax is the primary source of revenue for the Street Improvement Economic Development Corporation (SIEDC). Sales tax exceeded budget for the year and interest earnings was significantly higher than budgeted.

Expenditures for this fund ended the year at 57% of budget. Projects for this fund are approved by the SIEDC Board, and planned projects can be delayed or reprioritized due to weather or as the results of the street assessment conducting during this fiscal year. Unspent funds remain in the fund balance for appropriation to selected projects in future budgets.

SIEDC Fund



Staff is pleased with the financial performance at the conclusion of the 2017-2018 fiscal year. Revenues performed close to budget in almost all cases, with several areas exceeding budgetary expectations. Expenditures were monitored well by departments, allowing the General Fund in particular to rebuild its fund balance after the prior year decrease. As always, monitoring will continue throughout Fiscal Year 2018-2019, which started in October.

CITY OF BEDFORD
 BUDGET TO ACTUAL COMPARISON
 FISCAL YEAR 2018
 For the period ending September 30, 2018 (4th Quarter)

GENERAL FUND

REVENUE:	ADOPTED BUDGET	AMENDED BUDGET	09/30/2018 YTD ACTUAL	% USED	% REMAINING	09/30/2017 YTD ACTUAL	\$ CHG 18 VS 17	% CHG 18 VS 17
TAXES								
PROPERTY	13,239,006	13,239,006	13,078,295	98.79%	1.21%	11,007,018	2,071,277	18.82%
SALES TAX	7,717,500	7,717,500	8,162,981	105.77%	-5.77%	8,128,467	34,514	0.42%
FRANCHISE	3,147,000	3,147,000	3,315,192	105.34%	-5.34%	3,206,167	109,025	3.40%
OTHER	230,000	230,000	237,958	103.46%	-3.46%	231,388	6,570	2.84%
CHARGES FOR SERVICES	3,440,580	3,440,580	3,278,624	95.29%	4.71%	3,115,642	162,982	5.23%
LICENSES & PERMITS	816,750	816,750	1,004,797	123.02%	-23.02%	982,052	22,745	2.32%
INTEREST INCOME	40,000	40,000	125,955	314.89%	-214.89%	78,595	47,360	60.26%
FINES & FORFEITURES	1,838,000	1,838,000	1,610,508	87.62%	12.38%	1,478,431	132,077	8.93%
OTHER GOVERNMENTAL	280,490	280,490	242,256	86.37%	13.63%	423,060	(180,804)	-42.74%
MISCELLANEOUS INCOME	88,400	88,400	617,212	698.20%	-598.20%	468,226	148,986	31.82%
OPERATING TRANSFERS IN	2,968,635	2,968,635	2,960,634	99.73%	0.27%	2,826,384	134,250	4.75%
TOTAL REVENUE	33,806,361	33,806,361	34,634,413	102.45%	-2.45%	31,945,431	2,688,982	8.42%
TOTAL EXPENDITURES	33,808,469	33,808,469	33,522,833	99.16%	0.84%	32,302,864	1,219,970	3.78%
EXCESS REVENUE OVER(UNDER) EXPENDITURES	(2,108)	(2,108)	1,111,579			(357,433)	1,469,012	-410.99%

CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2018
For the period ending September 30, 2018 (4th Quarter)

GENERAL FUND

EXPENDITURES:	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>09/30/2018 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>09/30/2017 ACTUAL</u>	<u>\$ CHG 18 VS 17</u>	<u>% CHG 18 VS 17</u>
GENERAL GOVERNMENT								
CITY COUNCIL	259,695	259,695	136,615	52.61%	47.39%	126,137	10,478	8.31%
CITY MANAGER	682,547	682,547	737,463	108.05%	-8.05%	840,089	(102,625)	-12.22%
CITY SECRETARY	299,393	299,393	289,005	96.53%	3.47%	261,742	27,263	10.42%
TOTAL	1,241,635	1,241,635	1,163,084	93.67%	6.33%	1,227,968	(64,884)	-5.28%
SUPPORT SERVICES								
INFORMATION SYSTEMS	935,889	935,889	1,215,475	129.87%	-29.87%	676,754	538,721	79.60%
HUMAN RESOURCES	501,120	501,120	420,033	83.82%	16.18%	419,351	682	0.16%
FLEET MAINTENANCE	625,506	625,506	458,326	73.27%	26.73%	290,537	167,788	57.75%
FACILITY SERVICES	763,684	763,684	740,259	96.93%	3.07%	666,174	74,084	11.12%
TOTAL	2,826,199	2,826,199	2,834,093	100.28%	-0.28%	2,052,816	781,276	38.06%
DEVELOPMENT								
ECONOMIC DEVELOPMENT	173,428	173,428	102,362	59.02%	40.98%	143,443	(41,081)	-28.64%
INSPECTIONS	562,807	562,807	547,993	97.37%	2.63%	-	547,993	N/A
PLANNING & ZONING	385,141	385,141	371,162	96.37%	3.63%	363,072	8,090	2.23%
TOTAL	1,121,376	1,121,376	1,021,516	91.09%	8.91%	506,515	515,002	101.68%
PUBLIC WORKS								
STREETS	1,021,262	1,021,262	749,950	73.43%	26.57%	954,671	(204,721)	-21.44%
TOTAL	1,021,262	1,021,262	749,950	73.43%	26.57%	954,671	(204,721)	-21.44%
ADMINISTRATIVE SERVICES								
FINANCE	568,449	568,449	543,067	95.53%	4.47%	541,173	1,895	0.35%
NON-DEPARTMENTAL	1,320,524	1,320,524	1,518,899	115.02%	-15.02%	1,225,301	293,599	23.96%
MUNICIPAL COURT	682,560	682,560	671,558	98.39%	1.61%	646,522	25,037	3.87%
TEEN COURT	179,235	179,235	135,750	75.74%	24.26%	133,446	2,303	1.73%
TOTAL	2,750,768	2,750,768	2,869,275	104.31%	-4.31%	2,546,441	322,833	12.68%

CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2018
For the period ending September 30, 2018 (4th Quarter)

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>09/30/2018 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>09/30/2017 ACTUAL</u>	<u>\$ CHG 18 VS 17</u>	<u>% CHG 18 VS 17</u>
POLICE								
ADMINISTRATION	912,426	912,426	922,349	101.09%	-1.09%	926,541	(4,192)	-0.45%
ANIMAL CONTROL	407,404	407,404	394,315	96.79%	3.21%	381,373	12,942	3.39%
COMMUNITY SERVICES	938,073	938,073	974,953	103.93%	-3.93%	901,859	73,094	8.10%
C.I.D.	1,756,718	1,756,718	1,816,653	103.41%	-3.41%	1,598,035	218,618	13.68%
S.W.A.T.	16,040	16,040	15,000	93.52%	6.48%	17,227	(2,227)	-12.93%
CODE COMPLIANCE	494,226	494,226	401,739	81.29%	18.71%	388,935	12,804	3.29%
PATROL	4,791,628	4,791,628	5,066,247	105.73%	-5.73%	5,139,182	(72,936)	-1.42%
TRAFFIC	923,471	923,471	816,979	88.47%	11.53%	757,306	59,672	7.88%
DISPATCH	852,247	852,247	779,811	91.50%	8.50%	818,825	(39,014)	-4.76%
DETENTION SERVICES	879,927	879,927	765,260	86.97%	13.03%	781,674	(16,414)	-2.10%
RECORDS	452,580	452,580	414,184	91.52%	8.48%	409,446	4,738	1.16%
REPEAT VICTIMIZATION UNIT	323,320	323,320	330,067	102.09%	-2.09%	311,401	18,666	5.99%
TOTAL	12,748,060	12,748,060	12,697,557	99.60%	0.40%	12,431,804	265,753	2.14%
FIRE								
ADMINISTRATION	701,199	701,199	709,006	101.11%	-1.11%	702,114	6,892	0.98%
OPERATIONS	7,040,077	7,040,077	7,258,197	103.10%	-3.10%	6,906,688	351,509	5.09%
INSPECTIONS	-	-	-	N/A	N/A	534,114	(534,114)	-100.00%
TOTAL	7,741,276	7,741,276	7,967,203	102.92%	-2.92%	8,142,916	(175,713)	-2.16%
COMMUNITY SERVICES								
LIBRARY	1,575,674	1,575,674	1,555,168	98.70%	1.30%	1,487,263	67,906	4.57%
PARKS	1,449,609	1,449,609	1,441,564	99.45%	0.55%	1,643,708	(202,144)	-12.30%
RECREATION	630,922	630,922	584,398	92.63%	7.37%	633,809	(49,410)	-7.80%
AQUATICS	417,630	417,630	370,824	88.79%	11.21%	400,726	(29,901)	-7.46%
SENIOR CENTER	284,058	284,058	268,202	94.42%	5.58%	274,228	(6,026)	-2.20%
TOTAL	4,357,893	4,357,893	4,220,157	96.84%	3.16%	4,439,733	(219,576)	-4.95%
TOTAL EXPENDITURES	33,808,469	33,808,469	33,522,833	99.16%	0.84%	32,302,864	1,219,970	3.78%

**CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2018
For the period ending September 30, 2018 (4th Quarter)**

ECONOMIC DEVELOPMENT FUND

REVENUE:	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>09/30/2018 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>09/30/2017 ACTUAL</u>	<u>\$ CHG 18 VS 17</u>	<u>% CHG 18 VS 17</u>
OPERATING TRANSFERS	-	-	-	N/A	N/A	-	-	N/A
MISCELLANEOUS	-	-	-	N/A	N/A	-	-	N/A
INTEREST	500	500	5,318	1063.59%	-963.59%	3,144	2,174	69.17%
TOTAL	500	500	5,318	1063.59%	-963.59%	3,144	2,174	69.17%
EXPENDITURES:								
CONTRACTUAL SERVICES	-	-	-	N/A	N/A	-	-	N/A
REIMBURSEMENTS	-	-	-	N/A	N/A	-	-	N/A
TOTAL	-	-	-	N/A	N/A	-	-	N/A
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	500	500	5,318			3,144	2,174	69.17%

PUBLIC EDUCATIONAL GOVERNMENT (PEG) FUND

REVENUE:	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>09/30/2018 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>09/30/2017 ACTUAL</u>	<u>\$ CHG 18 VS 17</u>	<u>% CHG 18 VS 17</u>
CABLE FRANCHISE	125,000	125,000	117,398	93.92%	6.08%	125,331	(7,933)	-6.33%
INTEREST	1,000	1,000	10,502	1050.24%	-950.24%	6,422	4,081	63.54%
TOTAL	126,000	126,000	127,900	101.51%	-1.51%	131,753	(3,852)	-2.92%
EXPENDITURES:								
CAPITAL	18,400	18,400	20,265	110.14%	-10.14%	84,564	(64,299)	-76.04%
TOTAL	18,400	18,400	20,265	110.14%	-10.14%	84,564	(64,299)	-76.04%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	107,600	107,600	107,635			47,189	60,446	128.10%

**CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2018
For the period ending September 30, 2018 (4th Quarter)**

COMMERCIAL VEHICLE ENFORCEMENT

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>09/30/2018 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>09/30/2017 ACTUAL</u>	<u>\$ CHG 18 VS 17</u>	<u>% CHG 18 VS 17</u>
REVENUE:								
INTEREST	-	-	395	N/A	N/A	25	370	1482.28%
MISCELLANEOUS	-	-	-	N/A	N/A	-	-	N/A
FINES	-	-	2,180	N/A	N/A	31,681	(29,501)	-93.12%
TOTAL	-	-	2,574	N/A	N/A	31,706	(29,131)	-91.88%
EXPENDITURES:								
OPERATIONS	1,000	1,000	2,271	227.09%	-127.09%	8,767	(6,496)	-74.10%
TOTAL	1,000	1,000	2,271	227.09%	-127.09%	8,767	(6,496)	-74.10%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	(1,000)	(1,000)	303			22,939	(22,635)	-98.68%

MEDICAL SCREENING FUND

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>09/30/2018 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>09/30/2017 ACTUAL</u>	<u>\$ CHG 18 VS 17</u>	<u>% CHG 18 VS 17</u>
REVENUE:								
INTEREST	-	-	266	N/A	N/A	24	242	1008.81%
OPER TRANSFERS	-	-	-	N/A	N/A	22,000	(22,000)	-100.00%
TOTAL	-	-	266	N/A	N/A	22,024	(21,758)	-98.79%
EXPENDITURES:								
CONTRACTUAL SERVICES	-	-	10,800	N/A	N/A	-	10,800	N/A
TOTAL	-	-	10,800	N/A	N/A	-	10,800	N/A
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	-	-	(10,534)			22,024	(32,558)	-147.83%

**CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2018
For the period ending September 30, 2018 (4th Quarter)**

PARK MAINTENANCE FUND

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>09/30/2018 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>09/30/2017 ACTUAL</u>	<u>\$ CHG 18 VS 17</u>	<u>% CHG 18 VS 17</u>
REVENUE:								
INTEREST	100	100	2,145	2144.52%	-2044.52%	801	1,344	167.86%
MISCELLANEOUS	-	-	-	N/A	N/A	593	(593)	-100.00%
OPER TRANSFERS	50,000	50,000	50,000	100.00%	0.00%	50,000	-	0.00%
TOTAL	50,100	50,100	52,145	104.08%	-4.08%	51,394	751	1.46%
EXPENDITURES:								
CAPITAL OUTLAY	-	-	-	N/A	N/A	6,840	(6,840)	-100.00%
TOTAL	-	-	-	N/A	N/A	6,840	(6,840)	-100.00%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	50,100	50,100	52,145			44,554	7,591	17.04%

COMPUTER REPLACEMENT FUND

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>09/30/2018 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>09/30/2017 ACTUAL</u>	<u>\$ CHG 18 VS 17</u>	<u>% CHG 18 VS 17</u>
REVENUE:								
INTEREST	200	200	1,307	653.55%	-553.55%	804	503	62.65%
OPER TRANSFERS	60,000	60,000	60,000	100.00%	0.00%	-	60,000	N/A
TOTAL	60,200	60,200	61,307	101.84%	-1.84%	804	60,503	7528.77%
EXPENDITURES:								
CAPITAL OUTLAY	-	-	2,337	N/A	N/A	55,056	(52,719)	-95.75%
TOTAL	-	-	2,337	N/A	N/A	55,056	(52,719)	-95.75%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	60,200	60,200	58,970			(54,253)	113,222	-208.70%

**CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2018
For the period ending September 30, 2018 (4th Quarter)**

AQUATIC MAINTENANCE FUND

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>09/30/2018 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>09/30/2017 ACTUAL</u>	<u>\$ CHG 18 VS 17</u>	<u>% CHG 18 VS 17</u>
REVENUE:								
INTEREST	150	150	1,858	1238.49%	-1138.49%	2,450	(592)	-24.16%
OPER TRANSFERS	<u>25,000</u>	<u>25,000</u>	<u>25,000</u>	<u>100.00%</u>	<u>0.00%</u>	<u>-</u>	<u>25,000</u>	<u>N/A</u>
TOTAL	<u>25,150</u>	<u>25,150</u>	<u>26,858</u>	<u>106.79%</u>	<u>-6.79%</u>	<u>2,450</u>	<u>24,408</u>	<u>996.42%</u>
EXPENDITURES:								
MAINTENANCE	7,000	7,000	-	0.00%	100.00%	17,756	(17,756)	-100.00%
CAPITAL OUTLAY	<u>-</u>	<u>-</u>	<u>-</u>	<u>N/A</u>	<u>N/A</u>	<u>-</u>	<u>-</u>	<u>N/A</u>
TOTAL	<u>7,000</u>	<u>7,000</u>	<u>-</u>	<u>0.00%</u>	<u>100.00%</u>	<u>17,756</u>	<u>(17,756)</u>	<u>-100.00%</u>
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	<u>18,150</u>	<u>18,150</u>	<u>26,858</u>			<u>(15,306)</u>	<u>42,164</u>	<u>-275.47%</u>

LIBRARY MAINTENANCE FUND

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>09/30/2018 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>09/30/2017 ACTUAL</u>	<u>\$ CHG 18 VS 17</u>	<u>% CHG 18 VS 17</u>
REVENUE:								
INTEREST	150	150	786	524.31%	-424.31%	519	268	51.62%
OPER TRANSFERS	<u>25,000</u>	<u>25,000</u>	<u>25,000</u>	<u>100.00%</u>	<u>0.00%</u>	<u>-</u>	<u>25,000</u>	<u>N/A</u>
TOTAL	<u>25,150</u>	<u>25,150</u>	<u>25,786</u>	<u>102.53%</u>	<u>-2.53%</u>	<u>519</u>	<u>25,268</u>	<u>4871.27%</u>
EXPENDITURES:								
CAPITAL OUTLAY	<u>45,000</u>	<u>45,000</u>	<u>29,723</u>	<u>66.05%</u>	<u>33.95%</u>	<u>10,541</u>	<u>19,182</u>	<u>181.98%</u>
TOTAL	<u>45,000</u>	<u>45,000</u>	<u>29,723</u>	<u>66.05%</u>	<u>33.95%</u>	<u>10,541</u>	<u>19,182</u>	<u>181.98%</u>
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	<u>(19,850)</u>	<u>(19,850)</u>	<u>(3,937)</u>			<u>(10,022)</u>	<u>6,086</u>	<u>-60.72%</u>

**CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2018
For the period ending September 30, 2018 (4th Quarter)**

FACILITY MAINTENANCE FUND

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>09/30/2018 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>09/30/2017 ACTUAL</u>	<u>\$ CHG 18 VS 17</u>	<u>% CHG 18 VS 17</u>
REVENUE:								
INTEREST	500	500	4,689	937.79%	-837.79%	4,876	(187)	-3.84%
MISCELLANEOUS	-	-	-	N/A	N/A	-	-	N/A
OPER TRANSFERS	45,000	45,000	45,000	100.00%	0.00%	-	45,000	N/A
TOTAL	45,500	45,500	49,689	109.21%	-9.21%	4,876	44,813	918.96%
EXPENDITURES:								
CAPITAL OUTLAY	-	-	5,665	N/A	N/A	41,325	(35,660)	-86.29%
TOTAL	-	-	5,665	N/A	N/A	41,325	(35,660)	-86.29%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	45,500	45,500	44,024			(36,449)	80,472	-220.78%

EQUIPMENT REPLACEMENT FUND

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>09/30/2018 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>09/30/2017 ACTUAL</u>	<u>\$ CHG 18 VS 17</u>	<u>% CHG 18 VS 17</u>
REVENUE:								
PROPERTY LOSS	-	-	-	N/A	N/A	2,794	(2,794)	-100.00%
MISCELLANEOUS	-	-	-	N/A	N/A	-	-	N/A
AUCTION PROCEEDS	-	-	-	N/A	N/A	-	-	N/A
INTEREST	250	250	1,139	455.42%	-355.42%	1,194	(56)	-4.66%
OPER TRANSFERS	50,000	50,000	50,000	100.00%	0.00%	-	50,000	N/A
TOTAL	50,250	50,250	51,139	101.77%	-1.77%	3,989	47,150	1182.13%
EXPENDITURES:								
CAPITAL OUTLAY	24,000	24,000	-	0.00%	100.00%	63,122	(63,122)	-100.00%
TOTAL	24,000	24,000	-	0.00%	100.00%	63,122	(63,122)	-100.00%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	26,250	26,250	51,139			(59,133)	110,272	-186.48%

CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
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For the period ending September 30, 2018 (4th Quarter)

POLICE VEHICLE REPLACEMENT FUND

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>09/30/2018 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>09/30/2017 ACTUAL</u>	<u>\$ CHG 18 VS 17</u>	<u>% CHG 18 VS 17</u>
REVENUE:								
MISCELLANEOUS	-	-	-	N/A	N/A	-	-	N/A
INTEREST	-	-	247	N/A	N/A	-	247	N/A
OPER TRANSFERS	140,000	140,000	140,000	100.00%	0.00%	-	140,000	N/A
TOTAL	140,000	140,000	140,247	100.18%	-0.18%	-	140,247	N/A
EXPENDITURES:								
LEASE PAYMENTS	77,630	77,630	77,628	100.00%	0.00%	-	77,628	N/A
TOTAL	77,630	77,630	77,628	100.00%	0.00%	-	77,628	N/A
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	62,370	62,370	62,620			-	62,620	N/A

TOURISM DEVELOPMENT

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>09/30/2018 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>09/30/2017 ACTUAL</u>	<u>\$ CHG 18 VS 17</u>	<u>% CHG 18 VS 17</u>
REVENUES:								
HOTEL MOTEL TAX (Current)	1,075,000	1,075,000	954,751	88.81%	11.19%	1,070,774	(116,023)	-10.84%
DELINQUENT TAX	-	-	-	N/A	N/A	-	-	N/A
INTEREST	4,000	4,000	11,003	275.07%	-175.07%	6,385	4,618	72.33%
MISCELLANEOUS	-	-	9,357	N/A	N/A	2,850	6,506	228.26%
OLD BEDFORD SCHOOL	107,150	107,150	-	0.00%	100.00%	2,000	(2,000)	-100.00%
BLUES FESTIVAL	245,650	245,650	307,065	125.00%	-25.00%	222,345	84,720	38.10%
JULY 4 FESTIVAL	35,800	35,800	30,630	85.56%	14.44%	31,729	(1,099)	-3.46%
ARTSFEST	5,000	5,000	3,863	77.25%	22.75%	8,446	(4,584)	-54.27%
TOTAL	1,472,600	1,472,600	1,316,668	89.41%	10.59%	1,344,529	(27,861)	-2.07%
EXPENDITURES:								
TOURISM ADMINISTRATION	413,339	413,339	358,960	86.84%	13.16%	591,345	(232,384)	-39.30%
OLD BEDFORD SCHOOL	289,403	289,403	356,108	123.05%	-23.05%	247,559	108,549	43.85%
MARKETING	152,366	152,366	140,713	92.35%	7.65%	144,845	(4,132)	-2.85%
BLUES FESTIVAL	473,100	473,100	469,395	99.22%	0.78%	465,272	4,123	0.89%
JULY 4 FESTIVAL	131,205	131,205	123,283	93.96%	6.04%	122,518	765	0.62%
ARTFEST	-	-	76	N/A	N/A	146	(70)	-47.77%
TOTAL	1,459,413	1,459,413	1,448,535	99.25%	0.75%	1,571,685	(123,149)	-7.84%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	13,187	13,187	(131,867)			(227,155)	95,288	-41.95%

**CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
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For the period ending September 30, 2018 (4th Quarter)**

COURT SECURITY FUND

REVENUE:	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>09/30/2018 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>09/30/2017 ACTUAL</u>	<u>\$ CHG 18 VS 17</u>	<u>% CHG 18 VS 17</u>
COURT SECURITY FEES	40,000	40,000	32,523	81.31%	18.69%	30,954	1,569	5.07%
INTEREST	-	-	61	N/A	N/A	4	57	1366.83%
TOTAL	<u>40,000</u>	<u>40,000</u>	<u>32,584</u>	81.46%	18.54%	<u>30,958</u>	<u>1,626</u>	5.25%
EXPENDITURES:								
PERSONNEL EXPENSE	32,000	32,000	32,000	100.00%	0.00%	30,100	1,900	6.31%
TOTAL	<u>32,000</u>	<u>32,000</u>	<u>32,000</u>	100.00%	0.00%	<u>30,100</u>	<u>1,900</u>	6.31%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	<u>8,000</u>	<u>8,000</u>	<u>584</u>			<u>858</u>	<u>(274)</u>	-31.98%

PARK DONATIONS FUND

REVENUE:	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>09/30/2018 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>09/30/2017 ACTUAL</u>	<u>\$ CHG 18 VS 17</u>	<u>% CHG 18 VS 17</u>
INTEREST	125	125	1,186	948.54%	-848.54%	566	620	109.54%
PARK DONATIONS	14,000	14,000	22,608	161.49%	-61.49%	23,567	(958)	-4.07%
DOG PARK SPONSORSHIP/DONATIONS	-	-	-	N/A	N/A	-	-	N/A
TOTAL	<u>14,125</u>	<u>14,125</u>	<u>23,794</u>	168.45%	-68.45%	<u>24,133</u>	<u>(338)</u>	-1.40%
EXPENDITURES:								
OPERATIONS	10,000	10,000	7,669	76.69%	23.31%	17,429	(9,760)	-56.00%
TOTAL	<u>10,000</u>	<u>10,000</u>	<u>7,669</u>	76.69%	23.31%	<u>17,429</u>	<u>(9,760)</u>	-56.00%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	<u>4,125</u>	<u>4,125</u>	<u>16,125</u>			<u>6,704</u>	<u>9,421</u>	140.54%

**CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
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For the period ending September 30, 2018 (4th Quarter)**

BEAUTIFICATION COMMISSION

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>09/30/2018 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>09/30/2017 ACTUAL</u>	<u>\$ CHG 18 VS 17</u>	<u>% CHG 18 VS 17</u>
REVENUE:								
INTEREST	150	150	918	611.97%	-511.97%	498	420	84.48%
MISCELLANEOUS	10,000	10,000	10,000	100.00%	0.00%	10,020	(20)	-0.20%
TOTAL	10,150	10,150	10,918	107.57%	-7.57%	10,518	400	3.81%
EXPENDITURES:								
BEAUTIFICATION FUND	10,000	10,000	8,677	86.77%	13.23%	5,886	2,791	47.42%
TOTAL	10,000	10,000	8,677	86.77%	13.23%	5,886	2,791	47.42%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	150	150	2,241			4,631	(2,391)	-51.62%

PUBLIC SAFETY TRAINING FUND

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>09/30/2018 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>09/30/2017 ACTUAL</u>	<u>\$ CHG 18 VS 17</u>	<u>% CHG 18 VS 17</u>
REVENUE:								
OTHER GOVERNMENTAL	5,900	5,900	7,355	124.65%	-24.65%	6,332	1,023	16.16%
INTEREST	50	50	357	713.72%	-613.72%	225	132	58.52%
TOTAL	5,950	5,950	7,712	129.61%	-29.61%	6,557	1,155	17.61%
EXPENDITURES:								
POLICE	3,150	3,150	12,839	407.60%	-307.60%	5,807	7,032	121.09%
FIRE	-	-	594	N/A	N/A	(1,094)	1,688	-154.26%
TOTAL	3,150	3,150	13,433	426.46%	-326.46%	4,713	8,721	185.04%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	2,800	2,800	(5,722)			1,844	(7,566)	-410.33%

CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2018
For the period ending September 30, 2018 (4th Quarter)

STREET IMPROVEMENT EDC

REVENUE:	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>09/30/2018 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>09/30/2017 ACTUAL</u>	<u>\$ CHG 18 VS 17</u>	<u>% CHG 18 VS 17</u>
SALES TAX	2,637,500	2,637,500	2,773,735	105.17%	-5.17%	2,776,931	(3,195)	-0.12%
INTEREST	8,000	8,000	54,584	682.30%	-582.30%	31,517	23,066	73.19%
MISCELLANEOUS INCOME	-	-	-	N/A	N/A	-	-	N/A
OPER TRANSFERS	-	-	41,478	N/A	N/A	19,297	22,181	114.94%
TOTAL	<u>2,645,500</u>	<u>2,645,500</u>	<u>2,869,797</u>	108.48%	-8.48%	<u>2,827,745</u>	<u>42,052</u>	1.49%
EXPENDITURES:								
MAINTENANCE	3,795,841	3,795,841	1,588,373	41.85%	58.15%	1,258,575	329,798	26.20%
DEBT SERVICE	1,390,475	1,390,475	1,390,747	100.02%	-0.02%	1,391,872	(1,125)	-0.08%
TOTAL	<u>5,186,316</u>	<u>5,186,316</u>	<u>2,979,120</u>	57.44%	42.56%	<u>2,650,447</u>	<u>328,673</u>	12.40%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	<u>(2,540,816)</u>	<u>(2,540,816)</u>	<u>(109,323)</u>			<u>177,298</u>	<u>(286,621)</u>	-161.66%

COURT TECHNOLOGY FUND

REVENUE:	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>09/30/2018 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>09/30/2017 ACTUAL</u>	<u>\$ CHG 18 VS 17</u>	<u>% CHG 18 VS 17</u>
INTEREST	200	200	1,358	678.96%	-578.96%	1,519	(161)	-10.59%
FINES	50,000	50,000	43,353	86.71%	13.29%	41,265	2,088	5.06%
TOTAL	<u>50,200</u>	<u>50,200</u>	<u>44,710</u>	89.06%	10.94%	<u>42,784</u>	<u>1,927</u>	4.50%
EXPENDITURES:								
MISCELLANEOUS	6,430	6,430	3,667	57.03%	42.97%	3,588	79	2.20%
CONTRACTS	32,750	32,750	27,453	83.83%	16.17%	30,685	(3,232)	-10.53%
MACHINERY	-	-	7,333	N/A	N/A	65,852	(58,519)	-88.86%
TOTAL	<u>39,180</u>	<u>39,180</u>	<u>38,452</u>	98.14%	1.86%	<u>100,125</u>	<u>(61,672)</u>	-61.60%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	<u>11,020</u>	<u>11,020</u>	<u>6,258</u>			<u>(57,341)</u>	<u>63,599</u>	-110.91%

**CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
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For the period ending September 30, 2018 (4th Quarter)**

TRAFFIC SAFETY FUND

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>09/30/2018 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>09/30/2017 ACTUAL</u>	<u>\$ CHG 18 VS 17</u>	<u>% CHG 18 VS 17</u>
REVENUE:								
INTEREST	-	-	403	N/A	N/A	175	229	130.82%
FINES	100,000	100,000	112,644	112.64%	-12.64%	140,563	(27,918)	-19.86%
TOTAL	100,000	100,000	113,047	113.05%	-13.05%	140,737	(27,690)	-19.67%
EXPENDITURES:								
CITY PERSONNEL	22,051	22,051	46,944	212.89%	-112.89%	46,626	318	0.68%
CONTRACT SERVICES	50,000	50,000	72,714	145.43%	-45.43%	91,318	(18,604)	-20.37%
CONTRACT LABOR	500	500	342	68.39%	31.61%	385	(43)	-11.18%
MACHINERY	-	-	-	N/A	N/A	-	-	N/A
TOTAL	72,551	72,551	120,000	165.40%	-65.40%	138,329	(18,329)	-13.25%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	27,449	27,449	(6,953)			2,408	(9,361)	-388.76%

DEBT SERVICE

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>09/30/2018 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>09/30/2017 ACTUAL</u>	<u>\$ CHG 18 VS 17</u>	<u>% CHG 18 VS 17</u>
REVENUE:								
TAXES	5,988,841	5,988,841	6,031,129	100.71%	-0.71%	5,234,960	796,169	15.21%
INTEREST	5,000	5,000	25,275	505.51%	-405.51%	18,126	7,150	39.44%
PAYMENT FROM NFDA	-	-	-	N/A	N/A	-	-	N/A
MISCELLANEOUS	-	-	-	N/A	N/A	-	-	N/A
OPER TRANSFERS	1,390,475	1,390,475	1,390,747	100.02%	-0.02%	1,391,872	(1,125)	-0.08%
TOTAL	7,384,316	7,384,316	7,447,152	100.85%	-0.85%	6,644,958	802,194	12.07%
EXPENDITURES:								
PRINCIPAL	6,709,569	6,709,569	6,755,000	100.68%	-0.68%	5,740,000	1,015,000	17.68%
INTEREST	668,493	668,493	623,061	93.20%	6.80%	872,516	(249,455)	-28.59%
CONTRACT LABOR	18,500	18,500	7,728	41.78%	58.22%	7,681	47	0.61%
AGENT FEES	6,650	6,650	3,563	53.57%	46.43%	3,563	-	0.00%
TOTAL	7,403,212	7,403,212	7,389,352	99.81%	0.19%	6,623,760	765,592	11.56%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	(18,896)	(18,896)	57,800			21,198	36,602	172.67%

CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2018
For the period ending September 30, 2018 (4th Quarter)

WATER AND SEWER

REVENUE:	ADOPTED BUDGET	AMENDED BUDGET	09/30/2018 ACTUAL	%	%	09/30/2017 ACTUAL	\$ CHG 18 VS 17	% CHG 18 VS 17
				USED	REMAINING			
WATER CHARGES	14,130,000	14,130,000	13,927,148	98.56%	1.44%	13,020,661	906,487	6.96%
WATER TAP FEES	6,000	6,000	5,500	91.67%	8.33%	12,000	(6,500)	-54.17%
WATER SERVICE CONNECTION	7,500	7,500	4,530	60.40%	39.60%	10,335	(5,805)	-56.17%
WATER SERVICE FEE	14,000	14,000	14,300	102.14%	-2.14%	14,440	(140)	-0.97%
SEWER CHARGES	7,840,000	7,840,000	8,107,749	103.42%	-3.42%	7,542,621	565,128	7.49%
SEWER TAP FEES	3,000	3,000	5,808	193.60%	-93.60%	9,600	(3,792)	-39.50%
INSPECTION FEES	23,000	23,000	36,462	158.53%	-58.53%	62,158	(25,695)	-41.34%
BILLING CHARGES	90,000	90,000	94,572	105.08%	-5.08%	93,083	1,489	1.60%
WATER MISCELLANEOUS	41,500	41,500	117,424	282.95%	-182.95%	83,896	33,528	39.96%
TRANSFER	191,426	191,426	2,968,061	1550.50%	-1450.50%	191,426	2,776,635	1450.50%
LATE FEES	165,000	165,000	194,188	117.69%	-17.69%	139,138	55,049	39.56%
INTEREST	3,000	3,000	13,376	445.86%	-345.86%	11,685	1,690	14.47%
TOTAL	22,514,426	22,514,426	25,489,118	113.21%	-13.21%	21,191,044	4,298,074	20.28%
EXPENSES:								
RISK MANAGEMENT	220,270	220,270	220,283	100.01%	-0.01%	205,363	14,920	7.27%
ENGINEERING SERVICES	1,109,113	1,109,113	1,090,489	98.32%	1.68%	880,276	210,213	23.88%
SUPPLY AND DISTRIBUTION	9,264,471	9,264,471	8,874,919	95.80%	4.20%	9,227,553	(352,634)	-3.82%
WASTE WATER	4,954,958	4,954,958	5,259,257	106.14%	-6.14%	4,904,154	355,103	7.24%
FINANCE	184,627	184,627	169,061	91.57%	8.43%	168,325	736	0.44%
CUSTOMER SERVICE	705,458	705,458	637,867	90.42%	9.58%	661,347	(23,480)	-3.55%
NON DEPARTMENTAL	6,080,978	6,080,978	3,968,869	65.27%	34.73%	3,759,934	208,935	5.56%
TOTAL	22,519,875	22,519,875	20,220,745	89.79%	10.21%	19,806,952	413,793	2.09%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	(5,449)	(5,449)	5,268,373			1,384,092	3,884,281	280.64%

**CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2018
For the period ending September 30, 2018 (4th Quarter)**

STORMWATER

REVENUES:	ADOPTED BUDGET	AMENDED BUDGET	09/30/2018 ACTUAL	% USED	% REMAINING	09/30/2017 ACTUAL	\$ CHG 18 VS 17	% CHG 18 VS 17
STORMWATER CHARGES	1,600,000	1,600,000	1,665,337	104.08%	-4.08%	1,623,707	41,630	2.56%
MISCELLANEOUS INCOME	30,000	30,000	30,000	100.00%	0.00%	36,691	(6,691)	-18.24%
INTEREST	7,500	7,500	16,936	225.81%	-125.81%	10,494	6,442	61.39%
TOTAL	<u>1,637,500</u>	<u>1,637,500</u>	<u>1,712,273</u>	104.57%	-4.57%	<u>1,670,892</u>	<u>41,381</u>	2.48%
EXPENSES:								
DEBT SERVICE	247,500	247,500	230,875	93.28%	6.72%	224,058	6,817	3.04%
OPERATING	1,221,004	1,221,004	1,048,858	85.90%	14.10%	1,013,730	35,128	3.47%
TOTAL	<u>1,468,504</u>	<u>1,468,504</u>	<u>1,279,733</u>	87.15%	12.85%	<u>1,237,788</u>	<u>41,944</u>	3.39%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	<u>168,996</u>	<u>168,996</u>	<u>432,541</u>			<u>433,104</u>	<u>(563)</u>	-0.13%

**CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2018
For the period ending September 30, 2018 (4th Quarter)**

UTILITY MAINTENANCE & REPAIR FUND

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>09/30/2018 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>09/30/2017 ACTUAL</u>	<u>\$ CHG 18 VS 17</u>	<u>% CHG 18 VS 17</u>
REVENUES:								
INTEREST	6,000	6,000	57,082	951.36%	-851.36%	30,962	26,120	84.36%
MISCELLANEOUS	-	-	-	N/A	N/A	-	-	N/A
OPER TRANSFERS	750,000	750,000	620,000	82.67%	17.33%	750,000	(130,000)	-17.33%
TOTAL	756,000	756,000	677,082	89.56%	10.44%	780,962	(103,880)	-13.30%
EXPENDITURES:								
CAPITAL OUTLAYS	-	-	222,167	N/A	N/A	269,949	(47,782)	-17.70%
TOTAL	-	-	222,167	N/A	N/A	269,949	(47,782)	-17.70%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	756,000	756,000	454,915			511,014	(56,099)	-10.98%

WATER VEHICLE - EQUIPMENT REPLACEMENT FUND

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>09/30/2018 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>09/30/2017 ACTUAL</u>	<u>\$ CHG 18 VS 17</u>	<u>% CHG 18 VS 17</u>
REVENUE:								
PROPERTY LOSS	-	-	-	N/A	N/A	-	-	N/A
MISCELLANEOUS	-	-	-	N/A	N/A	-	-	N/A
AUCTION PROCEEDS	-	-	-	N/A	N/A	-	-	N/A
INTEREST	150	150	2,582	1721.20%	-1621.20%	991	1,590	160.40%
OPER TRANSFERS	50,000	50,000	50,000	100.00%	0.00%	50,000	-	0.00%
TOTAL	50,150	50,150	52,582	104.85%	-4.85%	50,991	1,590	3.12%
EXPENDITURES:								
CAPITAL OUTLAY	-	-	-	N/A	N/A	-	-	N/A
TOTAL	-	-	-	N/A	N/A	-	-	N/A
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	50,150	50,150	52,582			50,991	1,590	3.12%