

FY 2017-2018 FINANCIAL REPORT - QUARTER 3

October - June Financial Summary

Total All Funds	
Revenue	\$ 56,749,739
Expenditures	\$ 47,865,059
Difference	\$ 8,884,765

General Fund	
Revenue	\$ 27,860,573
Expenditures	\$ 23,266,344
Difference	\$ 4,594,230

Tourism Fund	
Revenue	\$ 767,055
Expenditures	\$ 612,851
Difference	\$ 154,204

Water & Sewer Fund	
Revenue	\$ 15,712,770
Expenditures	\$ 13,468,063
Difference	\$ 2,244,707

Stormwater Fund	
Revenue	\$ 1,282,861
Expenditures	\$ 934,051
Difference	\$ 348,810

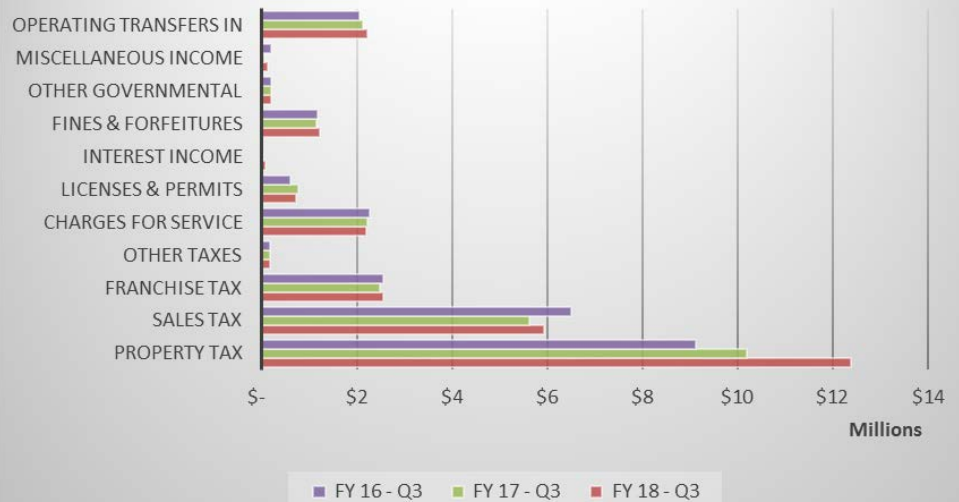
Debt Service Fund	
Revenue	\$ 7,965,302
Expenditures	\$ 7,142,631
Difference	\$ 822,671

4B SIEDC Fund	
Revenue	\$ 2,046,148
Expenditures	\$ 2,132,688
Difference	\$ (86,540)

The information contained within this report represents financial transactions through the 2nd Quarter (January - June) of the fiscal year ending September 30, 2018. All of the current year financial figures are un-audited and may be subject to change or adjustment.

General Fund

General Fund Revenues



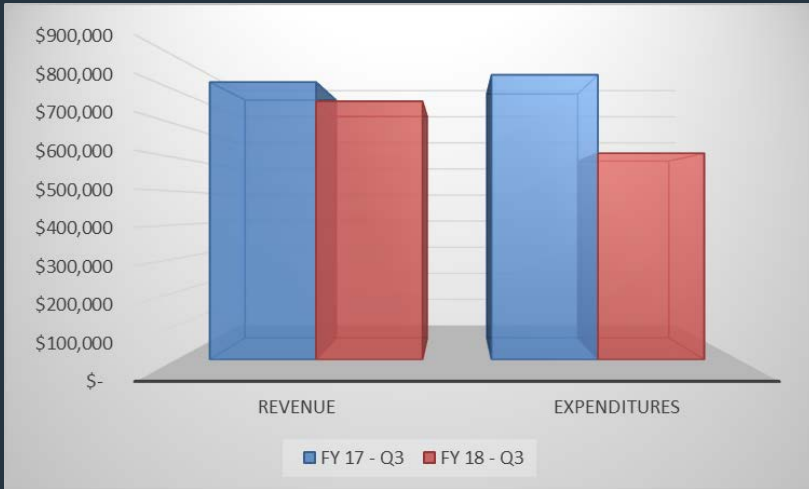
General Fund Expenditures



Overall General Fund revenues have reached 82% of budget and 80% of projections. Sales tax continues to increase over the prior year, maintaining the trend that began in the middle of last fiscal year. Property tax deposits have reached 94% of budget, which is the expected pattern. While some categories of revenue are down compared to last year, overall revenue has increased by 11% over the prior fiscal year.

Expenditures are within seasonally anticipated levels. Expenditures remain steady at 2% above the prior year. Projections are below budget and actual expenditures are at 70% of projections. Areas that have higher than normal expenditures, for instance Information Technology, are due to capital projects that were approved as part of this year's budget.

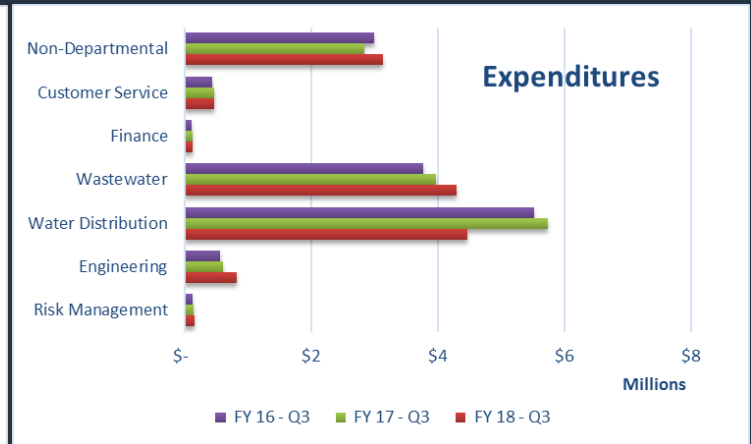
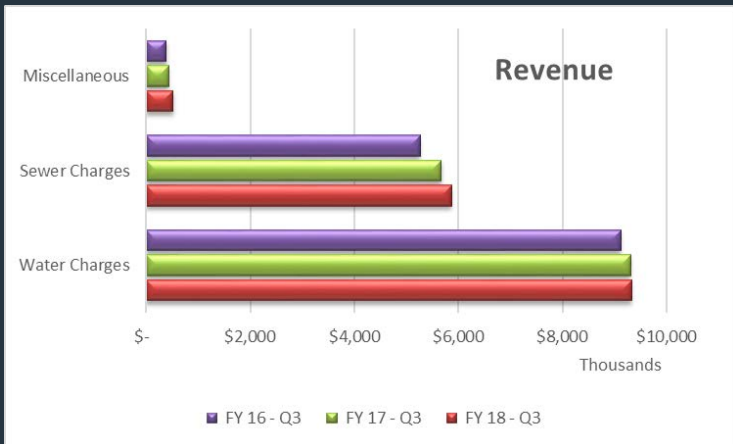
Tourism Fund



The primary revenue source for the Tourism Fund is the hotel/motel tax. This revenue amount has decreased 7% compared to last year, but is expected to begin increasing again with the opening of three new hotels in the City in the coming year. Revenue and expenditures were budgeted for the Old Bedford School, with the lack of revenue being offset by reduced expenditures.

Expenditures have decreased compared to last year. This is due to capital purchases that were one-time items. The fund is performing within seasonally anticipated levels.

Water & Sewer Fund



Revenue for the Water & Sewer fund has reached 70% of budget. Water and Sewer charges have increased over prior years with the adopted increase in rates. Revenue has increased 2% compared to last year and within seasonally anticipated levels.

Expenses for this quarter have reached 60% of budget and are 3% less than the same period last year. The primary reason for the decrease is the cycle of payments to the Trinity River Authority for the purchase of water. The remaining expenses are in line with budget.

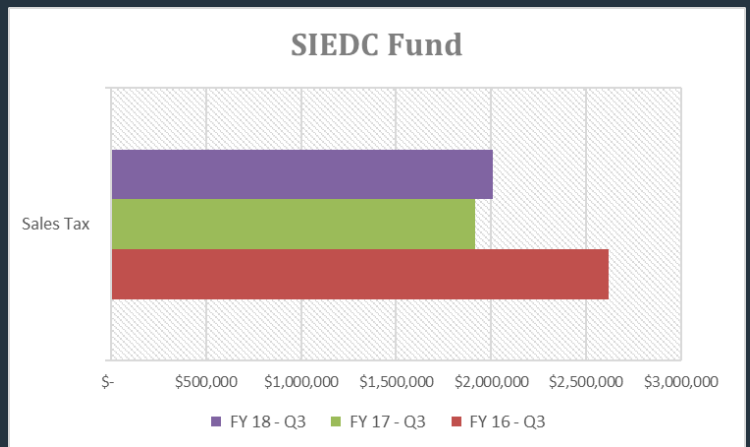
FY 2017-2018 FINANCIAL REPORT – QUARTER 3



Revenue for the Stormwater Fund is at 78% of budget and trending ahead of the same period last year. This is consistent with the fee increase approved as part of last year’s budget. Expenses for the fund are at 64% of budget and within seasonally anticipated levels.

Sales tax is the primary source of revenue for the Street Improvement Economic Development Corporation (SIEDC). Sales taxes are increasing over the prior year in the same period and meeting budgetary expectations.

Expenditures for this fund are at 41% of budget. Expenses are within seasonally appropriate levels.



CITY OF BEDFORD
 BUDGET TO ACTUAL COMPARISON
 FISCAL YEAR 2018
 For the period ending June 30, 2018 (3rd Quarter)

GENERAL FUND

REVENUE:	ADOPTED BUDGET	AMENDED BUDGET	06/30/2018 YTD ACTUAL	% USED	% REMAINING	06/30/2017 YTD ACTUAL	\$ CHG 18 VS 17	% CHG 18 VS 17
TAXES								
PROPERTY	13,239,006	13,239,006	12,394,124	93.62%	6.38%	10,197,728	2,196,396	21.54%
SALES TAX	7,717,500	7,717,500	5,937,419	76.93%	23.07%	5,632,978	304,441	5.40%
FRANCHISE	3,147,000	3,147,000	2,549,630	81.02%	18.98%	2,483,441	66,189	2.67%
OTHER	230,000	230,000	169,767	73.81%	26.19%	172,994	(3,227)	-1.87%
CHARGES FOR SERVICES	3,440,580	3,440,580	2,210,615	64.25%	35.75%	2,230,535	(19,920)	-0.89%
LICENSES & PERMITS	816,750	816,750	728,888	89.24%	10.76%	779,110	(50,222)	-6.45%
INTEREST INCOME	40,000	40,000	79,547	198.87%	-98.87%	34,793	44,753	128.63%
FINES & FORFEITURES	1,838,000	1,838,000	1,233,875	67.13%	32.87%	1,148,602	85,273	7.42%
OTHER GOVERNMENTAL	280,490	280,490	209,076	74.54%	25.46%	206,314	2,763	1.34%
MISCELLANEOUS INCOME	88,400	88,400	127,099	143.78%	-43.78%	67,890	59,209	87.21%
OPERATING TRANSFERS IN	2,968,635	2,968,635	2,220,534	74.80%	25.20%	2,127,684	92,850	4.36%
TOTAL REVENUE	33,806,361	33,806,361	27,860,573	82.41%	17.59%	25,082,068	2,778,505	11.08%
TOTAL EXPENDITURES	33,808,469	33,808,469	23,266,344	68.82%	31.18%	22,741,307	525,036	2.31%
EXCESS REVENUE OVER(UNDER) EXPENDITURES	(2,108)	(2,108)	4,594,230			2,340,761	2,253,469	96.27%

CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2018
For the period ending June 30, 2018 (3rd Quarter)

GENERAL FUND

EXPENDITURES:	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>06/30/2018 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>06/30/2017 ACTUAL</u>	<u>\$ CHG 18 VS 17</u>	<u>% CHG 18 VS 17</u>
GENERAL GOVERNMENT								
CITY COUNCIL	259,695	259,695	129,195	49.75%	50.25%	107,444	21,750	20.24%
CITY MANAGER	682,547	682,547	499,691	73.21%	26.79%	584,430	(84,739)	-14.50%
CITY SECRETARY	299,393	299,393	210,665	70.36%	29.64%	188,518	22,147	11.75%
TOTAL	1,241,635	1,241,635	839,551	67.62%	32.38%	880,393	(40,841)	-4.64%
SUPPORT SERVICES								
INFORMATION SYSTEMS	935,889	935,889	918,979	98.19%	1.81%	496,823	422,156	84.97%
HUMAN RESOURCES	501,120	501,120	307,999	61.46%	38.54%	320,749	(12,749)	-3.97%
FLEET MAINTENANCE	625,506	625,506	294,886	47.14%	52.86%	197,088	97,798	49.62%
FACILITY SERVICES	763,684	763,684	461,493	60.43%	39.57%	463,805	(2,312)	-0.50%
TOTAL	2,826,199	2,826,199	1,983,358	70.18%	29.82%	1,478,464	504,894	34.15%
DEVELOPMENT								
ECONOMIC DEVELOPMENT	173,428	173,428	70,020	40.37%	59.63%	105,689	(35,669)	-33.75%
INSPECTIONS	562,807	562,807	379,184	67.37%	32.63%	-	379,184	N/A
PLANNING & ZONING	385,141	385,141	258,494	67.12%	32.88%	252,219	6,275	2.49%
TOTAL	1,121,376	1,121,376	707,697	63.11%	36.89%	357,908	349,790	97.73%
PUBLIC WORKS								
STREETS	1,021,262	1,021,262	501,690	49.12%	50.88%	677,811	(176,121)	-25.98%
TOTAL	1,021,262	1,021,262	501,690	49.12%	50.88%	677,811	(176,121)	-25.98%
ADMINISTRATIVE SERVICES								
FINANCE	568,449	568,449	417,535	73.45%	26.55%	449,349	(31,814)	-7.08%
NON-DEPARTMENTAL	1,320,524	1,320,524	1,088,857	82.46%	17.54%	1,142,695	(53,839)	-4.71%
MUNICIPAL COURT	682,560	682,560	468,125	68.58%	31.42%	451,959	16,166	3.58%
TEEN COURT	179,235	179,235	95,628	53.35%	46.65%	93,486	2,143	2.29%
TOTAL	2,750,768	2,750,768	2,070,145	75.26%	24.74%	2,137,490	(67,344)	-3.15%

**CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2018
For the period ending June 30, 2018 (3rd Quarter)**

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>06/30/2018 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>06/30/2017 ACTUAL</u>	<u>\$ CHG 18 VS 17</u>	<u>% CHG 18 VS 17</u>
POLICE								
ADMINISTRATION	912,426	912,426	627,131	68.73%	31.27%	622,152	4,979	0.80%
ANIMAL CONTROL	407,404	407,404	277,334	68.07%	31.93%	268,782	8,551	3.18%
COMMUNITY SERVICES	938,073	938,073	709,021	75.58%	24.42%	638,066	70,955	11.12%
C.I.D.	1,756,718	1,756,718	1,281,998	72.98%	27.02%	1,089,955	192,043	17.62%
S.W.A.T.	16,040	16,040	15,104	94.17%	5.83%	13,223	1,881	14.23%
CODE COMPLIANCE	494,226	494,226	295,664	59.82%	40.18%	276,828	18,836	6.80%
PATROL	4,791,628	4,791,628	3,594,282	75.01%	24.99%	3,704,966	(110,684)	-2.99%
TRAFFIC	923,471	923,471	637,275	69.01%	30.99%	536,661	100,614	18.75%
DISPATCH	852,247	852,247	534,899	62.76%	37.24%	556,415	(21,516)	-3.87%
DETENTION SERVICES	879,927	879,927	526,123	59.79%	40.21%	540,343	(14,220)	-2.63%
RECORDS	452,580	452,580	293,922	64.94%	35.06%	276,910	17,012	6.14%
REPEAT VICTIMIZATION UNIT	323,320	323,320	227,052	70.23%	29.77%	210,459	16,593	7.88%
TOTAL	12,748,060	12,748,060	9,019,805	70.75%	29.25%	8,734,761	285,044	3.26%
FIRE								
ADMINISTRATION	701,199	701,199	488,971	69.73%	30.27%	502,874	(13,903)	-2.76%
OPERATIONS	7,040,077	7,040,077	4,996,780	70.98%	29.02%	4,709,722	287,058	6.10%
INSPECTIONS	-	-	-	N/A	N/A	376,964	(376,964)	-100.00%
TOTAL	7,741,276	7,741,276	5,485,751	70.86%	29.14%	5,589,560	(103,809)	-1.86%
COMMUNITY SERVICES								
LIBRARY	1,575,674	1,575,674	1,080,409	68.57%	31.43%	1,033,858	46,551	4.50%
PARKS	1,449,609	1,449,609	961,820	66.35%	33.65%	1,142,768	(180,948)	-15.83%
RECREATION	630,922	630,922	329,433	52.21%	47.79%	404,382	(74,948)	-18.53%
AQUATICS	417,630	417,630	96,382	23.08%	76.92%	111,021	(14,639)	-13.19%
SENIOR CENTER	284,058	284,058	190,302	66.99%	33.01%	192,892	(2,591)	-1.34%
TOTAL	4,357,893	4,357,893	2,658,346	61.00%	39.00%	2,884,921	(226,575)	-7.85%
TOTAL EXPENDITURES	33,808,469	33,808,469	23,266,344	68.82%	31.18%	22,741,307	525,036	2.31%

CITY OF BEDFORD
 BUDGET TO ACTUAL COMPARISON
 FISCAL YEAR 2018
 For the period ending June 30, 2018 (3rd Quarter)

ECONOMIC DEVELOPMENT FUND

REVENUE:	ADOPTED BUDGET	AMENDED BUDGET	06/30/2018 ACTUAL	% USED	% REMAINING	06/30/2017 ACTUAL	\$ CHG 18 VS 17	% CHG 18 VS 17
OPERATING TRANSFERS	-	-	-	N/A	N/A	75,010	(75,010)	-100.00%
MISCELLANEOUS	-	-	-	N/A	N/A	-	-	N/A
INTEREST	500	500	3,612	722.31%	-622.31%	2,075	1,537	74.06%
TOTAL	500	500	3,612	722.31%	-622.31%	77,085	(73,473)	-95.31%
EXPENDITURES:								
CONTRACTUAL SERVICES	-	-	-	N/A	N/A	-	-	N/A
REIMBURSEMENTS	-	-	-	N/A	N/A	-	-	N/A
TOTAL	-	-	-	N/A	N/A	-	-	N/A
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	500	500	3,612			77,085	(73,473)	-95.31%

PUBLIC EDUCATIONAL GOVERNMENT (PEG) FUND

REVENUE:	ADOPTED BUDGET	AMENDED BUDGET	06/30/2018 ACTUAL	% USED	% REMAINING	06/30/2017 ACTUAL	\$ CHG 18 VS 17	% CHG 18 VS 17
CABLE FRANCHISE	125,000	125,000	88,564	70.85%	29.15%	99,510	(10,947)	-11.00%
INTEREST	1,000	1,000	7,134	713.41%	-613.41%	4,326	2,808	64.92%
TOTAL	126,000	126,000	95,698	75.95%	24.05%	103,836	(8,138)	-7.84%
EXPENDITURES:								
CAPITAL	18,400	18,400	11,653	63.33%	36.67%	79,944	(68,291)	-85.42%
TOTAL	18,400	18,400	11,653	63.33%	36.67%	79,944	(68,291)	-85.42%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	107,600	107,600	84,045			23,892	60,153	251.77%

CITY OF BEDFORD
 BUDGET TO ACTUAL COMPARISON
 FISCAL YEAR 2018
 For the period ending June 30, 2018 (3rd Quarter)

COMMERCIAL VEHICLE ENFORCEMENT

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>06/30/2018 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>06/30/2017 ACTUAL</u>	<u>\$ CHG 18 VS 17</u>	<u>% CHG 18 VS 17</u>
REVENUE:								
INTEREST	-	-	268	N/A	N/A	-	268	N/A
MISCELLANEOUS	-	-	-	N/A	N/A	-	-	N/A
FINES	-	-	2,180	N/A	N/A	23,779	(21,600)	-90.83%
TOTAL	-	-	2,447	N/A	N/A	23,779	(21,332)	-89.71%
EXPENDITURES:								
OPERATIONS	1,000	1,000	-	0.00%	100.00%	8,378	(8,378)	-100.00%
TOTAL	1,000	1,000	-	0.00%	100.00%	8,378	(8,378)	-100.00%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	(1,000)	(1,000)	2,447			15,402	(12,955)	-84.11%

MEDICAL SCREENING FUND

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>06/30/2018 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>06/30/2017 ACTUAL</u>	<u>\$ CHG 18 VS 17</u>	<u>% CHG 18 VS 17</u>
REVENUE:								
INTEREST	-	-	207	N/A	N/A	-	207	N/A
OPER TRANSFERS	-	-	-	N/A	N/A	-	-	N/A
TOTAL	-	-	207	N/A	N/A	-	207	N/A
EXPENDITURES:								
CONTRACTUAL SERVICES	-	-	10,800	N/A	N/A	-	10,800	N/A
TOTAL	-	-	10,800	N/A	N/A	-	10,800	N/A
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	-	-	(10,593)			-	(10,593)	N/A

**CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2018
For the period ending June 30, 2018 (3rd Quarter)**

PARK MAINTENANCE FUND

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>06/30/2018 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>06/30/2017 ACTUAL</u>	<u>\$ CHG 18 VS 17</u>	<u>% CHG 18 VS 17</u>
REVENUE:								
INTEREST	100	100	1,373	1372.58%	-1272.58%	462	911	197.28%
MISCELLANEOUS	-	-	-	N/A	N/A	593	(593)	-100.00%
OPER TRANSFERS	50,000	50,000	37,520	75.04%	24.96%	37,520	-	0.00%
TOTAL	50,100	50,100	38,893	77.63%	22.37%	38,575	318	0.82%
EXPENDITURES:								
CAPITAL OUTLAY	-	-	-	N/A	N/A	-	-	N/A
TOTAL	-	-	-	N/A	N/A	-	-	N/A
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	50,100	50,100	38,893			38,575	318	0.82%

COMPUTER REPLACEMENT FUND

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>06/30/2018 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>06/30/2017 ACTUAL</u>	<u>\$ CHG 18 VS 17</u>	<u>% CHG 18 VS 17</u>
REVENUE:								
INTEREST	200	200	791	395.55%	-295.55%	620	171	27.56%
OPER TRANSFERS	60,000	60,000	45,000	75.00%	25.00%	45,000	-	0.00%
TOTAL	60,200	60,200	45,791	76.06%	23.94%	45,620	171	0.37%
EXPENDITURES:								
CAPITAL OUTLAY	-	-	2,337	N/A	N/A	40,790	(38,453)	-94.27%
TOTAL	-	-	2,337	N/A	N/A	40,790	(38,453)	-94.27%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	60,200	60,200	43,454			4,830	38,624	799.65%

**CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2018
For the period ending June 30, 2018 (3rd Quarter)**

AQUATIC MAINTENANCE FUND

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>06/30/2018 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>06/30/2017 ACTUAL</u>	<u>\$ CHG 18 VS 17</u>	<u>% CHG 18 VS 17</u>
REVENUE:								
INTEREST	150	150	1,187	791.50%	-691.50%	1,854	(667)	-35.97%
OPER TRANSFERS	25,000	25,000	18,760	75.04%	24.96%	18,760	-	0.00%
TOTAL	25,150	25,150	19,947	79.31%	20.69%	20,614	(667)	-3.24%
EXPENDITURES:								
MAINTENANCE	7,000	7,000	-	0.00%	100.00%	17,756	(17,756)	-100.00%
CAPITAL OUTLAY	-	-	-	N/A	N/A	-	-	N/A
TOTAL	7,000	7,000	-	0.00%	100.00%	17,756	(17,756)	-100.00%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	18,150	18,150	19,947			2,859	17,089	597.77%

LIBRARY MAINTENANCE FUND

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>06/30/2018 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>06/30/2017 ACTUAL</u>	<u>\$ CHG 18 VS 17</u>	<u>% CHG 18 VS 17</u>
REVENUE:								
INTEREST	150	150	527	351.65%	-251.65%	357	170	47.72%
OPER TRANSFERS	25,000	25,000	18,760	75.04%	24.96%	18,760	-	0.00%
TOTAL	25,150	25,150	19,287	76.69%	23.31%	19,117	170	0.89%
EXPENDITURES:								
CAPITAL OUTLAY	45,000	45,000	21,216	47.15%	52.85%	10,541	10,675	101.27%
TOTAL	45,000	45,000	21,216	47.15%	52.85%	10,541	10,675	101.27%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	(19,850)	(19,850)	(1,929)			8,576	(10,505)	-122.49%

CITY OF BEDFORD
 BUDGET TO ACTUAL COMPARISON
 FISCAL YEAR 2018
 For the period ending June 30, 2018 (3rd Quarter)

FACILITY MAINTENANCE FUND

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>06/30/2018 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>06/30/2017 ACTUAL</u>	<u>\$ CHG 18 VS 17</u>	<u>% CHG 18 VS 17</u>
REVENUE:								
INTEREST	500	500	3,067	613.46%	-513.46%	3,577	(510)	-14.26%
MISCELLANEOUS	-	-	-	N/A	N/A	-	-	N/A
OPER TRANSFERS	45,000	45,000	33,750	75.00%	25.00%	33,750	-	0.00%
TOTAL	45,500	45,500	36,817	80.92%	19.08%	37,327	(510)	-1.37%
EXPENDITURES:								
CAPITAL OUTLAY	-	-	5,665	N/A	N/A	14,281	(8,615)	-60.33%
TOTAL	-	-	5,665	N/A	N/A	14,281	(8,615)	-60.33%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	45,500	45,500	31,152			23,047	8,105	35.17%

EQUIPMENT REPLACEMENT FUND

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>06/30/2018 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>06/30/2017 ACTUAL</u>	<u>\$ CHG 18 VS 17</u>	<u>% CHG 18 VS 17</u>
REVENUE:								
PROPERTY LOSS	-	-	-	N/A	N/A	2,794	(2,794)	-100.00%
MISCELLANEOUS	-	-	-	N/A	N/A	-	-	N/A
AUCTION PROCEEDS	-	-	-	N/A	N/A	-	-	N/A
INTEREST	250	250	689	275.76%	-175.76%	1,050	(361)	-34.35%
OPER TRANSFERS	50,000	50,000	37,520	75.04%	24.96%	37,520	-	0.00%
TOTAL	50,250	50,250	38,209	76.04%	23.96%	41,364	(3,155)	-7.63%
EXPENDITURES:								
CAPITAL OUTLAY	24,000	24,000	-	0.00%	100.00%	63,122	(63,122)	-100.00%
TOTAL	24,000	24,000	-	0.00%	100.00%	63,122	(63,122)	-100.00%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	26,250	26,250	38,209			(21,757)	59,966	-275.62%

**CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2018
For the period ending June 30, 2018 (3rd Quarter)**

POLICE VEHICLE REPLACEMENT FUND

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>06/30/2018 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>06/30/2017 ACTUAL</u>	<u>\$ CHG 18 VS 17</u>	<u>% CHG 18 VS 17</u>
REVENUE:								
MISCELLANEOUS	-	-	-	N/A	N/A	-	-	N/A
INTEREST	-	-	32	N/A	N/A	-	32	N/A
OPER TRANSFERS	140,000	140,000	105,050	75.04%	24.96%	-	105,050	N/A
TOTAL	140,000	140,000	105,082	75.06%	24.94%	-	105,082	N/A
EXPENDITURES:								
LEASE PAYMENTS	77,630	77,630	77,628	100.00%	0.00%	-	77,628	N/A
TOTAL	77,630	77,630	77,628	100.00%	0.00%	-	77,628	N/A
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	62,370	62,370	27,454			-	27,454	N/A

TOURISM DEVELOPMENT

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>06/30/2018 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>06/30/2017 ACTUAL</u>	<u>\$ CHG 18 VS 17</u>	<u>% CHG 18 VS 17</u>
REVENUES:								
HOTEL MOTEL TAX (Current)	1,075,000	1,075,000	729,634	67.87%	32.13%	790,251	(60,616)	-7.67%
DELINQUENT TAX	-	-	-	N/A	N/A	-	-	N/A
INTEREST	4,000	4,000	7,449	186.23%	-86.23%	4,122	3,328	80.73%
MISCELLANEOUS	-	-	9,355	N/A	N/A	2,848	6,507	228.48%
OLD BEDFORD SCHOOL	107,150	107,150	-	0.00%	100.00%	(1,613)	1,613	-100.00%
BLUES FESTIVAL	245,650	245,650	16,754	6.82%	93.18%	17,067	(313)	-1.84%
JULY 4 FESTIVAL	35,800	35,800	-	0.00%	100.00%	3,000	(3,000)	-100.00%
ARTSFEST	5,000	5,000	3,863	77.25%	22.75%	8,446	(4,584)	-54.27%
TOTAL	1,472,600	1,472,600	767,055	52.09%	47.91%	824,121	(57,066)	-6.92%
EXPENDITURES:								
TOURISM ADMINISTRATION	413,339	413,339	267,872	64.81%	35.19%	476,894	(209,022)	-43.83%
OLD BEDFORD SCHOOL	289,403	289,403	121,106	41.85%	58.15%	124,825	(3,719)	-2.98%
MARKETING	152,366	152,366	95,699	62.81%	37.19%	100,643	(4,944)	-4.91%
BLUES FESTIVAL	473,100	473,100	82,911	17.53%	82.47%	102,026	(19,115)	-18.74%
JULY 4 FESTIVAL	131,205	131,205	45,186	34.44%	65.56%	40,947	4,240	10.35%
ARTFEST	-	-	76	N/A	N/A	146	(70)	-47.77%
TOTAL	1,459,413	1,459,413	612,851	41.99%	58.01%	845,481	(232,631)	-27.51%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	13,187	13,187	154,204			(21,360)	175,564	-821.94%

CITY OF BEDFORD
 BUDGET TO ACTUAL COMPARISON
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 For the period ending June 30, 2018 (3rd Quarter)

COURT SECURITY FUND

REVENUE:	ADOPTED BUDGET	AMENDED BUDGET	06/30/2018 ACTUAL	% USED	% REMAINING	06/30/2017 ACTUAL	\$ CHG 18 VS 17	% CHG 18 VS 17
COURT SECURITY FEES	40,000	40,000	24,873	62.18%	37.82%	23,976	898	3.75%
INTEREST	-	-	44	N/A	N/A	3	41	1291.77%
TOTAL	40,000	40,000	24,917	62.29%	37.71%	23,979	939	3.92%
EXPENDITURES:								
PERSONNEL EXPENSE	32,000	32,000	24,020	75.06%	24.94%	30,100	(6,080)	-20.20%
TOTAL	32,000	32,000	24,020	75.06%	24.94%	30,100	(6,080)	-20.20%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	8,000	8,000	897			(6,121)	7,019	-114.66%

PARK DONATIONS FUND

REVENUE:	ADOPTED BUDGET	AMENDED BUDGET	06/30/2018 ACTUAL	% USED	% REMAINING	06/30/2017 ACTUAL	\$ CHG 18 VS 17	% CHG 18 VS 17
INTEREST	125	125	781	624.89%	-524.89%	360	421	116.71%
PARK DONATIONS	14,000	14,000	19,619	140.13%	-40.13%	20,303	(684)	-3.37%
DOG PARK SPONSORSHIP/DONATIONS	-	-	-	N/A	N/A	-	-	N/A
TOTAL	14,125	14,125	20,400	144.42%	-44.42%	20,663	(263)	-1.27%
EXPENDITURES:								
OPERATIONS	10,000	10,000	7,669	76.69%	23.31%	17,429	(9,760)	-56.00%
TOTAL	10,000	10,000	7,669	76.69%	23.31%	17,429	(9,760)	-56.00%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	4,125	4,125	12,731			3,234	9,496	293.60%

**CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2018
For the period ending June 30, 2018 (3rd Quarter)**

BEAUTIFICATION COMMISSION

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>06/30/2018 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>06/30/2017 ACTUAL</u>	<u>\$ CHG 18 VS 17</u>	<u>% CHG 18 VS 17</u>
REVENUE:								
INTEREST	150	150	624	415.71%	-315.71%	319	305	95.52%
MISCELLANEOUS	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	100.00%	0.00%	<u>10,020</u>	<u>(20)</u>	-0.20%
TOTAL	<u>10,150</u>	<u>10,150</u>	<u>10,624</u>	104.67%	-4.67%	<u>10,339</u>	<u>285</u>	2.75%
EXPENDITURES:								
BEAUTIFICATION FUND	<u>10,000</u>	<u>10,000</u>	<u>7,962</u>	79.62%	20.38%	<u>5,642</u>	<u>2,320</u>	41.12%
TOTAL	<u>10,000</u>	<u>10,000</u>	<u>7,962</u>	79.62%	20.38%	<u>5,642</u>	<u>2,320</u>	41.12%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	<u>150</u>	<u>150</u>	<u>2,662</u>			<u>4,697</u>	<u>(2,035)</u>	-43.33%

PUBLIC SAFETY TRAINING FUND

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>06/30/2018 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>06/30/2017 ACTUAL</u>	<u>\$ CHG 18 VS 17</u>	<u>% CHG 18 VS 17</u>
REVENUE:								
OTHER GOVERNMENTAL	5,900	5,900	7,355	124.65%	-24.65%	6,332	1,023	16.16%
INTEREST	<u>50</u>	<u>50</u>	<u>251</u>	502.62%	-402.62%	<u>138</u>	<u>113</u>	82.12%
TOTAL	<u>5,950</u>	<u>5,950</u>	<u>7,606</u>	127.83%	-27.83%	<u>6,470</u>	<u>1,136</u>	17.57%
EXPENDITURES:								
POLICE	3,150	3,150	11,336	359.86%	-259.86%	3,800	7,536	198.30%
FIRE	<u>-</u>	<u>-</u>	<u>-</u>	N/A	N/A	<u>(1,094)</u>	<u>1,094</u>	-100.00%
TOTAL	<u>3,150</u>	<u>3,150</u>	<u>11,336</u>	359.86%	-259.86%	<u>2,706</u>	<u>8,630</u>	318.98%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	<u>2,800</u>	<u>2,800</u>	<u>(3,730)</u>			<u>3,764</u>	<u>(7,494)</u>	-199.09%

CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2018
For the period ending June 30, 2018 (3rd Quarter)

STREET IMPROVEMENT EDC

REVENUE:	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>06/30/2018 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>06/30/2017 ACTUAL</u>	<u>\$ CHG 18 VS 17</u>	<u>% CHG 18 VS 17</u>
SALES TAX	2,637,500	2,637,500	2,011,092	76.25%	23.75%	1,917,487	93,605	4.88%
INTEREST	8,000	8,000	35,055	438.19%	-338.19%	20,860	14,196	68.05%
MISCELLANEOUS INCOME	-	-	-	N/A	N/A	18,297	(18,297)	-100.00%
OPER TRANSFERS	-	-	-	N/A	N/A	-	-	N/A
TOTAL	<u>2,645,500</u>	<u>2,645,500</u>	<u>2,046,148</u>	77.34%	22.66%	<u>1,956,644</u>	<u>89,504</u>	4.57%
EXPENDITURES:								
MAINTENANCE	3,795,841	3,795,841	743,013	19.57%	80.43%	664,887	78,127	11.75%
DEBT SERVICE	1,390,475	1,390,475	1,389,675	99.94%	0.06%	1,356,925	32,750	2.41%
TOTAL	<u>5,186,316</u>	<u>5,186,316</u>	<u>2,132,688</u>	41.12%	58.88%	<u>2,021,812</u>	<u>110,877</u>	5.48%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	<u>(2,540,816)</u>	<u>(2,540,816)</u>	<u>(86,540)</u>			<u>(65,167)</u>	<u>(21,373)</u>	32.80%

COURT TECHNOLOGY FUND

REVENUE:	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>06/30/2018 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>06/30/2017 ACTUAL</u>	<u>\$ CHG 18 VS 17</u>	<u>% CHG 18 VS 17</u>
INTEREST	200	200	894	446.95%	-346.95%	1,130	(236)	-20.87%
FINES	50,000	50,000	33,153	66.31%	33.69%	31,968	1,185	3.71%
TOTAL	<u>50,200</u>	<u>50,200</u>	<u>34,047</u>	67.82%	32.18%	<u>33,098</u>	<u>950</u>	2.87%
EXPENDITURES:								
MISCELLANEOUS	6,430	6,430	3,404	52.94%	47.06%	2,724	680	24.96%
CONTRACTS	32,750	32,750	27,453	83.83%	16.17%	29,796	(2,343)	-7.86%
MACHINERY	-	-	3,813	N/A	N/A	65,852	(62,039)	-94.21%
TOTAL	<u>39,180</u>	<u>39,180</u>	<u>34,670</u>	88.49%	11.51%	<u>98,372</u>	<u>(63,702)</u>	-64.76%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	<u>11,020</u>	<u>11,020</u>	<u>(622)</u>			<u>(65,274)</u>	<u>64,652</u>	-99.05%

CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2018
For the period ending June 30, 2018 (3rd Quarter)

TRAFFIC SAFETY FUND

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>06/30/2018 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>06/30/2017 ACTUAL</u>	<u>\$ CHG 18 VS 17</u>	<u>% CHG 18 VS 17</u>
REVENUE:								
INTEREST	-	-	213	N/A	N/A	81	132	163.18%
FINES	100,000	100,000	69,296	69.30%	30.70%	95,345	(26,049)	-27.32%
TOTAL	100,000	100,000	69,509	69.51%	30.49%	95,425	(25,917)	-27.16%
EXPENDITURES:								
CITY PERSONNEL	22,051	22,051	16,732	75.88%	24.12%	16,312	420	2.57%
CONTRACT SERVICES	50,000	50,000	24,646	49.29%	50.71%	60,880	(36,234)	-59.52%
CONTRACT LABOR	500	500	237	47.39%	52.61%	271	(34)	-12.65%
MACHINERY	-	-	-	N/A	N/A	-	-	N/A
TOTAL	72,551	72,551	41,615	57.36%	42.64%	77,463	(35,848)	-46.28%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	27,449	27,449	27,894			17,962	9,932	55.29%

DEBT SERVICE

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>06/30/2018 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>06/30/2017 ACTUAL</u>	<u>\$ CHG 18 VS 17</u>	<u>% CHG 18 VS 17</u>
REVENUE:								
TAXES	5,988,841	5,988,841	6,558,179	109.51%	-9.51%	5,815,988	742,191	12.76%
INTEREST	5,000	5,000	17,448	348.96%	-248.96%	11,654	5,794	49.72%
PAYMENT FROM NFDA	-	-	-	N/A	N/A	-	-	N/A
MISCELLANEOUS	-	-	-	N/A	N/A	-	-	N/A
OPER TRANSFERS	1,390,475	1,390,475	1,389,675	99.94%	0.06%	1,356,925	32,750	2.41%
TOTAL	7,384,316	7,384,316	7,965,302	107.87%	-7.87%	7,184,567	780,735	10.87%
EXPENDITURES:								
PRINCIPAL	6,709,569	6,709,569	6,755,000	100.68%	-0.68%	5,740,000	1,015,000	17.68%
INTEREST	668,493	668,493	378,609	56.64%	43.36%	493,860	(115,251)	-23.34%
CONTRACT LABOR	18,500	18,500	6,772	36.61%	63.39%	7,019	(247)	-3.52%
AGENT FEES	6,650	6,650	2,250	33.83%	66.17%	2,250	-	0.00%
TOTAL	7,403,212	7,403,212	7,142,631	96.48%	3.52%	6,243,129	899,502	14.41%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	(18,896)	(18,896)	822,671			941,438	(118,767)	-12.62%

CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2018
For the period ending June 30, 2018 (3rd Quarter)

WATER AND SEWER

REVENUE:	ADOPTED BUDGET	AMENDED BUDGET	06/30/2018 ACTUAL	%	%	06/30/2017 ACTUAL	\$ CHG 18 VS 17	% CHG 18 VS 17
				USED	REMAINING			
WATER CHARGES	14,130,000	14,130,000	9,325,919	66.00%	34.00%	9,310,357	15,563	0.17%
WATER TAP FEES	6,000	6,000	5,500	91.67%	8.33%	3,300	2,200	66.67%
WATER SERVICE CONNECTION	7,500	7,500	4,150	55.33%	44.67%	6,960	(2,810)	-40.37%
WATER SERVICE FEE	14,000	14,000	10,130	72.36%	27.64%	10,320	(190)	-1.84%
SEWER CHARGES	7,840,000	7,840,000	5,873,229	74.91%	25.09%	5,668,550	204,679	3.61%
SEWER TAP FEES	3,000	3,000	4,108	136.93%	-36.93%	3,600	508	14.11%
INSPECTION FEES	23,000	23,000	30,075	130.76%	-30.76%	42,116	(12,041)	-28.59%
BILLING CHARGES	90,000	90,000	63,307	70.34%	29.66%	61,821	1,487	2.40%
WATER MISCELLANEOUS	41,500	41,500	96,558	232.67%	-132.67%	61,236	35,322	57.68%
TRANSFER	191,426	191,426	148,561	77.61%	22.39%	143,726	4,835	3.36%
LATE FEES	165,000	165,000	140,728	85.29%	14.71%	94,122	46,606	49.52%
INTEREST	3,000	3,000	10,504	350.12%	-250.12%	7,721	2,782	36.04%
TOTAL	22,514,426	22,514,426	15,712,770	69.79%	30.21%	15,413,829	298,941	1.94%
EXPENSES:								
RISK MANAGEMENT	220,270	220,270	153,302	69.60%	30.40%	139,640	13,661	9.78%
ENGINEERING SERVICES	1,109,113	1,109,113	817,539	73.71%	26.29%	604,047	213,492	35.34%
SUPPLY AND DISTRIBUTION	9,264,471	9,264,471	4,470,170	48.25%	51.75%	5,744,021	(1,273,851)	-22.18%
WASTE WATER	4,954,958	4,954,958	4,297,140	86.72%	13.28%	3,977,581	319,559	8.03%
FINANCE	184,627	184,627	124,966	67.69%	32.31%	118,157	6,809	5.76%
CUSTOMER SERVICE	705,458	705,458	464,399	65.83%	34.17%	463,229	1,170	0.25%
NON DEPARTMENTAL	6,080,978	6,080,978	3,140,548	51.65%	48.35%	2,836,857	303,691	10.71%
TOTAL	22,519,875	22,519,875	13,468,063	59.81%	40.19%	13,883,533	(415,470)	-2.99%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	(5,449)	(5,449)	2,244,707			1,530,296	714,411	46.68%

**CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2018
For the period ending June 30, 2018 (3rd Quarter)**

STORMWATER

REVENUES:	ADOPTED BUDGET	AMENDED BUDGET	06/30/2018 ACTUAL	% USED	% REMAINING	06/30/2017 ACTUAL	\$ CHG 18 VS 17	% CHG 18 VS 17
STORMWATER CHARGES	1,600,000	1,600,000	1,242,061	77.63%	22.37%	1,166,640	75,420	6.46%
MISCELLANEOUS INCOME	30,000	30,000	30,000	100.00%	0.00%	30,000	-	0.00%
INTEREST	7,500	7,500	10,800	144.00%	-44.00%	7,125	3,676	51.59%
TOTAL	<u>1,637,500</u>	<u>1,637,500</u>	<u>1,282,861</u>	78.34%	21.66%	<u>1,203,765</u>	<u>79,096</u>	6.57%
EXPENSES:								
DEBT SERVICE	247,500	247,500	183,250	74.04%	25.96%	174,183	9,067	5.21%
OPERATING	1,221,004	1,221,004	750,801	61.49%	38.51%	739,811	10,990	1.49%
TOTAL	<u>1,468,504</u>	<u>1,468,504</u>	<u>934,051</u>	63.61%	36.39%	<u>913,994</u>	<u>20,057</u>	2.19%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	<u>168,996</u>	<u>168,996</u>	<u>348,810</u>			<u>289,771</u>	<u>59,039</u>	20.37%

**CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2018
For the period ending June 30, 2018 (3rd Quarter)**

UTILITY MAINTENANCE & REPAIR FUND

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>06/30/2018 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>06/30/2017 ACTUAL</u>	<u>\$ CHG 18 VS 17</u>	<u>% CHG 18 VS 17</u>
REVENUES:								
INTEREST	6,000	6,000	37,548	625.80%	-525.80%	17,936	19,613	109.35%
MISCELLANEOUS	-	-	-	N/A	N/A	-	-	N/A
OPER TRANSFERS	750,000	750,000	465,200	62.03%	37.97%	562,800	(97,600)	-17.34%
TOTAL	756,000	756,000	502,748	66.50%	33.50%	580,736	(77,987)	-13.43%
EXPENDITURES:								
CAPITAL OUTLAYS	-	-	51,861	N/A	N/A	243,779	(191,918)	-78.73%
TOTAL	-	-	51,861	N/A	N/A	243,779	(191,918)	-78.73%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	756,000	756,000	450,887			336,956	113,931	33.81%

WATER VEHICLE - EQUIPMENT REPLACEMENT FUND

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>06/30/2018 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>06/30/2017 ACTUAL</u>	<u>\$ CHG 18 VS 17</u>	<u>% CHG 18 VS 17</u>
REVENUE:								
PROPERTY LOSS	-	-	-	N/A	N/A	-	-	N/A
MISCELLANEOUS	-	-	-	N/A	N/A	-	-	N/A
AUCTION PROCEEDS	-	-	-	N/A	N/A	-	-	N/A
INTEREST	150	150	1,670	1113.03%	-1013.03%	579	1,090	188.21%
OPER TRANSFERS	50,000	50,000	37,520	75.04%	24.96%	37,520	-	0.00%
TOTAL	50,150	50,150	39,190	78.14%	21.86%	38,099	1,090	2.86%
EXPENDITURES:								
CAPITAL OUTLAY	-	-	-	N/A	N/A	-	-	N/A
TOTAL	-	-	-	N/A	N/A	-	-	N/A
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	50,150	50,150	39,190			38,099	1,090	2.86%