

FY 2017-2018 FINANCIAL REPORT - QUARTER 2

October - March Financial Summary

Total All Funds	
Revenue	\$ 44,041,122
Expenditures	\$ 36,620,054
Difference	\$ 7,421,068

General Fund	
Revenue	\$ 22,107,950
Expenditures	\$ 15,957,509
Difference	\$ 6,150,441

Tourism Fund	
Revenue	\$ 504,778
Expenditures	\$ 397,212
Difference	\$ 107,567

Water & Sewer Fund	
Revenue	\$ 10,635,989
Expenditures	\$ 10,311,619
Difference	\$ 324,370

Stormwater Fund	
Revenue	\$ 863,228
Expenditures	\$ 652,752
Difference	\$ 210,476

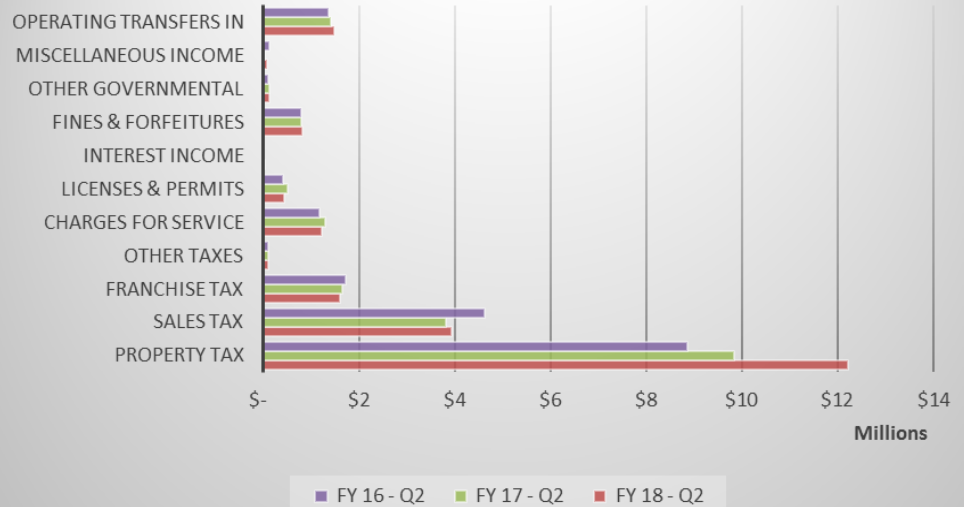
Debt Service Fund	
Revenue	\$ 7,839,613
Expenditures	\$ 7,137,219
Difference	\$ 702,394

4B SIEDC Fund	
Revenue	\$ 1,357,170
Expenditures	\$ 1,925,592
Difference	\$ (568,423)

The information contained within this report represents financial transactions through the 2nd Quarter (January - March) of the fiscal year ending September 30, 2018. All of the current year financial figures are un-audited and may be subject to change or adjustment.

General Fund

General Fund Revenues



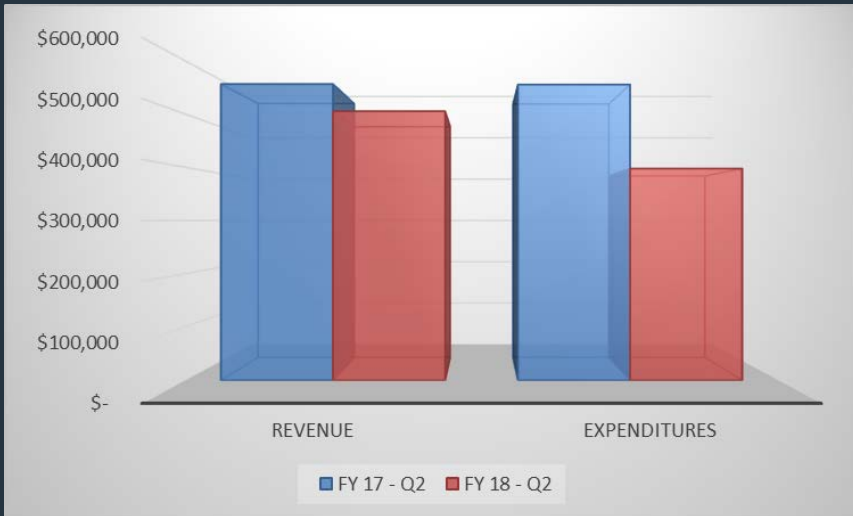
General Fund Expenditures



Overall General Fund revenues have reached 65% of budget. Sales tax continues to increase over the prior year, maintaining the trend that began in the middle of last fiscal year. Property tax deposits have reached 92% of budget, which is the expected pattern. While some categories of revenue are down compared to last year, overall revenue has increased by 12% over the prior fiscal year.

Expenditures are within seasonally anticipated levels. With the payroll cycle caught up from the previous quarter, expenditures are 2% above the prior year. Areas that have higher than normal expenditures, for instance Information Technology, are due to capital projects that were approved as part of this year's budget.

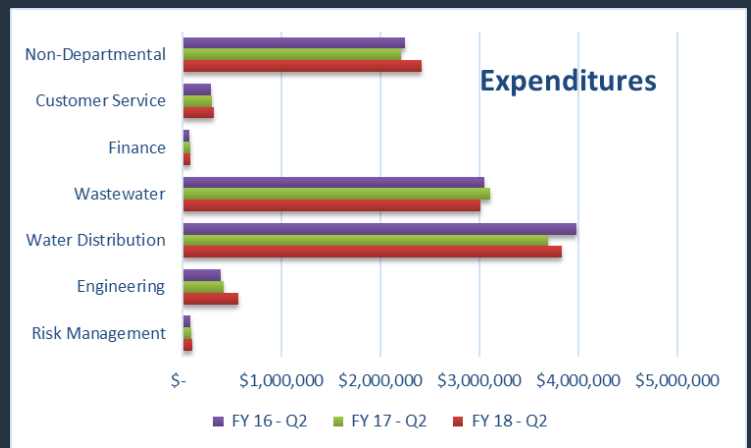
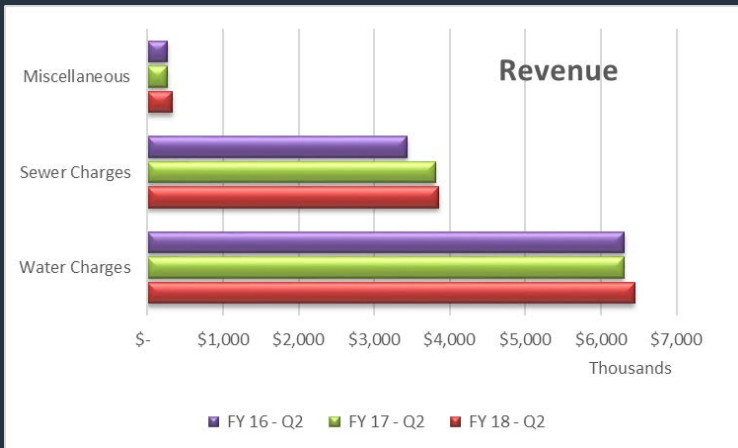
Tourism Fund



The primary revenue source for the Tourism Fund is the hotel/motel tax. This revenue amount has decreased compared to last year, but is expected to begin increasing again with the opening of three new hotels in the City in the coming year. Revenue and expenditures were budgeted for the Old Bedford School, with the lack of revenue being offset by reduced expenditures.

Expenditures have decreased compared to last year. This is due to capital purchases that were one-time items. The fund is performing within seasonally anticipated levels.

Water & Sewer Fund



Revenue for the Water & Sewer fund has reached 47% of budget. Water and Sewer charges have increased over prior years with the adopted increase in rates. Revenue is within seasonally anticipated levels.

Expenses for this quarter have reached 46% of budget and are 4% higher than the same period last year. This quarter includes the principal and first interest payment for the year. This year's debt service payment includes the SWIFT low-interest loan for water main repairs.

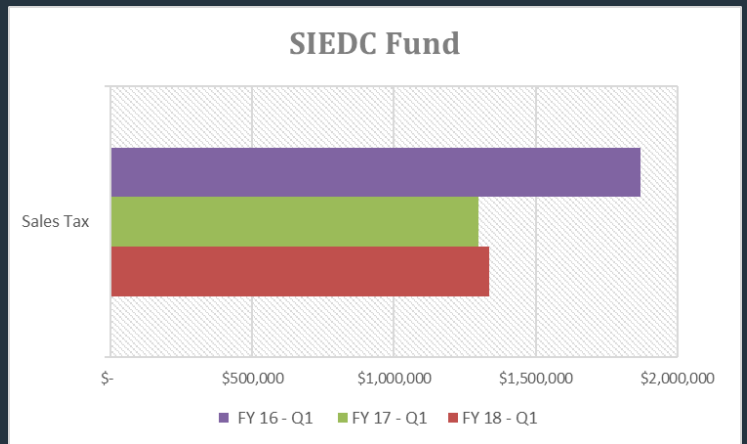
FY 2017-2018 FINANCIAL REPORT – QUARTER 2



Revenue for the Stormwater Fund is at 53% of budget and trending ahead of the same period last year. This is consistent with the fee increase approved as part of last year’s budget. Expenses for the fund are at 44.5% of budget and within seasonally anticipated levels.

Sales tax is the primary source of revenue for the Street Improvement Economic Development Corporation (SIEDC). Sales taxes are increasing over the prior year in the same period and meeting budgetary expectations.

Expenditures for this fund typically happen in the spring and summer when weather is conducive for road improvements. Expenses are within seasonally appropriate levels.



**CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2018
For the period ending March 31, 2018 (1st Quarter)**

GENERAL FUND

REVENUE:	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>03/31/2018 YTD ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>03/31/2017 YTD ACTUAL</u>	<u>\$ CHG 18 VS 17</u>	<u>% CHG 18 VS 17</u>
TAXES								
PROPERTY	13,239,006	13,239,006	12,206,419	92.20%	7.80%	9,831,732	2,374,687	24.15%
SALES TAX	7,717,500	7,717,500	3,942,444	51.08%	48.92%	3,827,600	114,844	3.00%
FRANCHISE	3,147,000	3,147,000	1,612,584	51.24%	48.76%	1,659,449	(46,865)	-2.82%
OTHER	230,000	230,000	113,773	49.47%	50.53%	117,947	(4,174)	-3.54%
CHARGES FOR SERVICES	3,440,580	3,440,580	1,219,174	35.44%	64.56%	1,305,080	(85,906)	-6.58%
LICENSES & PERMITS	816,750	816,750	441,177	54.02%	45.98%	502,755	(61,578)	-12.25%
INTEREST INCOME	40,000	40,000	47,839	119.60%	-19.60%	18,535	29,304	158.10%
FINES & FORFEITURES	1,838,000	1,838,000	830,405	45.18%	54.82%	787,870	42,535	5.40%
OTHER GOVERNMENTAL	280,490	280,490	126,031	44.93%	55.07%	122,995	3,036	2.47%
MISCELLANEOUS INCOME	88,400	88,400	87,671	99.17%	0.83%	43,530	44,141	101.40%
OPERATING TRANSFERS IN	<u>2,968,635</u>	<u>2,968,635</u>	<u>1,480,434</u>	49.87%	50.13%	<u>1,419,084</u>	<u>61,350</u>	4.32%
TOTAL REVENUE	<u>33,806,361</u>	<u>33,806,361</u>	<u>22,107,950</u>	65.40%	34.60%	<u>19,636,576</u>	<u>2,471,374</u>	12.59%
TOTAL EXPENDITURES	<u>33,808,469</u>	<u>33,808,469</u>	<u>15,957,509</u>	47.20%	52.80%	<u>15,634,901</u>	<u>322,608</u>	2.06%
EXCESS REVENUE OVER(UNDER) EXPENDITURES	<u><u>(2,108)</u></u>	<u><u>(2,108)</u></u>	<u><u>6,150,441</u></u>			<u><u>4,001,675</u></u>	<u><u>2,148,766</u></u>	53.70%

CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2018
For the period ending March 31, 2018 (1st Quarter)

GENERAL FUND

EXPENDITURES:	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>03/31/2018 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>03/31/2017 ACTUAL</u>	<u>\$ CHG 18 VS 17</u>	<u>% CHG 18 VS 17</u>
GENERAL GOVERNMENT								
CITY COUNCIL	259,695	259,695	123,525	47.57%	52.43%	97,095	26,430	27.22%
CITY MANAGER	682,547	682,547	329,254	48.24%	51.76%	415,768	(86,514)	-20.81%
CITY SECRETARY	299,393	299,393	141,724	47.34%	52.66%	124,752	16,972	13.60%
TOTAL	1,241,635	1,241,635	594,504	47.88%	52.12%	637,615	(43,111)	-6.76%
SUPPORT SERVICES								
INFORMATION SYSTEMS	935,889	935,889	778,261	83.16%	16.84%	377,174	401,087	106.34%
HUMAN RESOURCES	501,120	501,120	202,651	40.44%	59.56%	202,790	(139)	-0.07%
FLEET MAINTENANCE	625,506	625,506	199,968	31.97%	68.03%	130,883	69,086	52.78%
FACILITY SERVICES	763,684	763,684	300,894	39.40%	60.60%	291,744	9,150	3.14%
TOTAL	2,826,199	2,826,199	1,481,774	52.43%	47.57%	1,002,590	479,184	47.79%
DEVELOPMENT								
ECONOMIC DEVELOPMENT	173,428	173,428	47,320	27.29%	72.71%	71,787	(24,466)	-34.08%
INSPECTIONS	562,807	562,807	253,597	45.06%	54.94%	-	253,597	N/A
PLANNING & ZONING	385,141	385,141	171,446	44.52%	55.48%	169,422	2,024	1.19%
TOTAL	1,121,376	1,121,376	472,363	42.12%	57.88%	241,209	231,154	95.83%
PUBLIC WORKS								
STREETS	1,021,262	1,021,262	321,684	31.50%	68.50%	460,011	(138,327)	-30.07%
TOTAL	1,021,262	1,021,262	321,684	31.50%	68.50%	460,011	(138,327)	-30.07%
ADMINISTRATIVE SERVICES								
FINANCE	568,449	568,449	289,409	50.91%	49.09%	347,189	(57,780)	-16.64%
NON-DEPARTMENTAL	1,320,524	1,320,524	854,886	64.74%	35.26%	856,812	(1,926)	-0.22%
MUNICIPAL COURT	682,560	682,560	311,052	45.57%	54.43%	303,950	7,102	2.34%
TEEN COURT	179,235	179,235	63,954	35.68%	64.32%	65,433	(1,479)	-2.26%
TOTAL	2,750,768	2,750,768	1,519,301	55.23%	44.77%	1,573,384	(54,083)	-3.44%

**CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2018
For the period ending March 31, 2018 (1st Quarter)**

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>03/31/2018 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>03/31/2017 ACTUAL</u>	<u>\$ CHG 18 VS 17</u>	<u>% CHG 18 VS 17</u>
POLICE								
ADMINISTRATION	912,426	912,426	428,733	46.99%	53.01%	432,871	(4,138)	-0.96%
ANIMAL CONTROL	407,404	407,404	181,551	44.56%	55.44%	183,106	(1,554)	-0.85%
COMMUNITY SERVICES	938,073	938,073	483,032	51.49%	48.51%	431,835	51,196	11.86%
C.I.D.	1,756,718	1,756,718	824,641	46.94%	53.06%	726,815	97,826	13.46%
S.W.A.T.	16,040	16,040	18,552	115.66%	-15.66%	5,899	12,653	214.49%
CODE COMPLIANCE	494,226	494,226	212,002	42.90%	57.10%	198,039	13,964	7.05%
PATROL	4,791,628	4,791,628	2,403,392	50.16%	49.84%	2,665,657	(262,265)	-9.84%
TRAFFIC	923,471	923,471	503,242	54.49%	45.51%	364,877	138,365	37.92%
DISPATCH	852,247	852,247	353,982	41.54%	58.46%	368,359	(14,376)	-3.90%
DETENTION SERVICES	879,927	879,927	345,131	39.22%	60.78%	360,414	(15,283)	-4.24%
RECORDS	452,580	452,580	205,563	45.42%	54.58%	188,995	16,568	8.77%
REPEAT VICTIMIZATION UNIT	323,320	323,320	150,997	46.70%	53.30%	137,800	13,197	9.58%
TOTAL	12,748,060	12,748,060	6,110,820	47.94%	52.06%	6,064,668	46,152	0.76%
FIRE								
ADMINISTRATION	701,199	701,199	335,835	47.89%	52.11%	350,491	(14,655)	-4.18%
OPERATIONS	7,040,077	7,040,077	3,457,254	49.11%	50.89%	3,217,193	240,061	7.46%
INSPECTIONS	-	-	1,038	N/A	N/A	252,867	(251,828)	-99.59%
TOTAL	7,741,276	7,741,276	3,794,127	49.01%	50.99%	3,820,550	(26,423)	-0.69%
COMMUNITY SERVICES								
LIBRARY	1,575,674	1,575,674	702,867	44.61%	55.39%	674,217	28,650	4.25%
PARKS	1,449,609	1,449,609	619,156	42.71%	57.29%	756,662	(137,506)	-18.17%
RECREATION	630,922	630,922	201,195	31.89%	68.11%	252,335	(51,140)	-20.27%
AQUATICS	417,630	417,630	12,694	3.04%	96.96%	21,847	(9,154)	-41.90%
SENIOR CENTER	284,058	284,058	127,023	44.72%	55.28%	129,812	(2,789)	-2.15%
TOTAL	4,357,893	4,357,893	1,662,935	38.16%	61.84%	1,834,873	(171,938)	-9.37%
TOTAL EXPENDITURES	33,808,469	33,808,469	15,957,509	47.20%	52.80%	15,634,901	322,608	2.06%

**CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2018
For the period ending March 31, 2018 (1st Quarter)**

ECONOMIC DEVELOPMENT FUND

REVENUE:	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>03/31/2018 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>03/31/2017 ACTUAL</u>	<u>\$ CHG 18 VS 17</u>	<u>% CHG 18 VS 17</u>
OPERATING TRANSFERS	-	-	-	N/A	N/A	50,020	(50,020)	-100.00%
MISCELLANEOUS	-	-	-	N/A	N/A	-	-	N/A
INTEREST	500	500	2,150	429.94%	-329.94%	1,230	919	74.72%
TOTAL	500	500	2,150	429.94%	-329.94%	51,250	(49,101)	-95.81%
EXPENDITURES:								
CONTRACTUAL SERVICES	-	-	-	N/A	N/A	-	-	N/A
REIMBURSEMENTS	-	-	-	N/A	N/A	-	-	N/A
TOTAL	-	-	-	N/A	N/A	-	-	N/A
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	500	500	2,150			51,250	(49,101)	-95.81%

PUBLIC EDUCATIONAL GOVERNMENT (PEG) FUND

REVENUE:	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>03/31/2018 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>03/31/2017 ACTUAL</u>	<u>\$ CHG 18 VS 17</u>	<u>% CHG 18 VS 17</u>
CABLE FRANCHISE	125,000	125,000	59,170	47.34%	52.66%	68,252	(9,083)	-13.31%
INTEREST	1,000	1,000	4,123	412.27%	-312.27%	3,312	811	24.49%
TOTAL	126,000	126,000	63,292	50.23%	49.77%	71,564	(8,272)	-11.56%
EXPENDITURES:								
CAPITAL	18,400	18,400	11,157	60.64%	39.36%	39,200	(28,042)	-71.54%
TOTAL	18,400	18,400	11,157	60.64%	39.36%	39,200	(28,042)	-71.54%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	107,600	107,600	52,135			32,364	19,771	61.09%

**CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2018
For the period ending March 31, 2018 (1st Quarter)**

COMMERCIAL VEHICLE ENFORCEMENT

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>03/31/2018 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>03/31/2017 ACTUAL</u>	<u>\$ CHG 18 VS 17</u>	<u>% CHG 18 VS 17</u>
REVENUE:								
INTEREST	-	-	157	N/A	N/A	-	157	N/A
MISCELLANEOUS	-	-	-	N/A	N/A	-	-	N/A
FINES	-	-	1,841	N/A	N/A	13,525	(11,684)	-86.39%
TOTAL	-	-	1,998	N/A	N/A	13,525	(11,526)	-85.23%
EXPENDITURES:								
OPERATIONS	1,000	1,000	-	0.00%	100.00%	1,799	(1,799)	-100.00%
TOTAL	1,000	1,000	-	0.00%	100.00%	1,799	(1,799)	-100.00%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	(1,000)	(1,000)	1,998			11,726	(9,728)	-82.96%

MEDICAL SCREENING FUND

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>03/31/2018 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>03/31/2017 ACTUAL</u>	<u>\$ CHG 18 VS 17</u>	<u>% CHG 18 VS 17</u>
REVENUE:								
INTEREST	-	-	143	N/A	N/A	-	143	N/A
OPER TRANSFERS	-	-	-	N/A	N/A	-	-	N/A
TOTAL	-	-	143	N/A	N/A	-	143	N/A
EXPENDITURES:								
CONTRACTUAL SERVICES	-	-	-	N/A	N/A	-	-	N/A
TOTAL	-	-	-	N/A	N/A	-	-	N/A
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	-	-	143			-	143	N/A

**CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2018
For the period ending March 31, 2018 (1st Quarter)**

PARK MAINTENANCE FUND

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>03/31/2018 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>03/31/2017 ACTUAL</u>	<u>\$ CHG 18 VS 17</u>	<u>% CHG 18 VS 17</u>
REVENUE:								
INTEREST	100	100	770	769.50%	-669.50%	259	510	196.89%
MISCELLANEOUS	-	-	-	N/A	N/A	-	-	N/A
OPER TRANSFERS	50,000	50,000	25,040	50.08%	49.92%	25,040	-	0.00%
TOTAL	50,100	50,100	25,810	51.52%	48.48%	25,299	510	2.02%
EXPENDITURES:								
CAPITAL OUTLAY	-	-	-	N/A	N/A	-	-	N/A
TOTAL	-	-	-	N/A	N/A	-	-	N/A
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	50,100	50,100	25,810			25,299	510	2.02%

COMPUTER REPLACEMENT FUND

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>03/31/2018 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>03/31/2017 ACTUAL</u>	<u>\$ CHG 18 VS 17</u>	<u>% CHG 18 VS 17</u>
REVENUE:								
INTEREST	200	200	415	207.75%	-107.75%	384	32	8.32%
OPER TRANSFERS	60,000	60,000	30,000	50.00%	50.00%	30,000	-	0.00%
TOTAL	60,200	60,200	30,415	50.52%	49.48%	30,384	32	0.11%
EXPENDITURES:								
CAPITAL OUTLAY	-	-	1,000	N/A	N/A	15,757	(14,757)	-93.65%
TOTAL	-	-	1,000	N/A	N/A	15,757	(14,757)	-93.65%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	60,200	60,200	29,415			14,627	14,789	101.11%

**CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2018
For the period ending March 31, 2018 (1st Quarter)**

AQUATIC MAINTENANCE FUND

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>03/31/2018 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>03/31/2017 ACTUAL</u>	<u>\$ CHG 18 VS 17</u>	<u>% CHG 18 VS 17</u>
REVENUE:								
INTEREST	150	150	642	427.97%	-327.97%	1,800	(1,158)	-64.33%
OPER TRANSFERS	<u>25,000</u>	<u>25,000</u>	<u>12,520</u>	<u>50.08%</u>	<u>49.92%</u>	<u>12,520</u>	<u>-</u>	<u>0.00%</u>
TOTAL	<u>25,150</u>	<u>25,150</u>	<u>13,162</u>	<u>52.33%</u>	<u>47.67%</u>	<u>14,320</u>	<u>(1,158)</u>	<u>-8.09%</u>
EXPENDITURES:								
MAINTENANCE	7,000	7,000	-	0.00%	100.00%	12,105	(12,105)	-100.00%
CAPITAL OUTLAY	<u>-</u>	<u>-</u>	<u>-</u>	<u>N/A</u>	<u>N/A</u>	<u>-</u>	<u>-</u>	<u>N/A</u>
TOTAL	<u>7,000</u>	<u>7,000</u>	<u>-</u>	<u>0.00%</u>	<u>100.00%</u>	<u>12,105</u>	<u>(12,105)</u>	<u>-100.00%</u>
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	<u>18,150</u>	<u>18,150</u>	<u>13,162</u>			<u>2,215</u>	<u>10,947</u>	<u>494.22%</u>

LIBRARY MAINTENANCE FUND

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>03/31/2018 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>03/31/2017 ACTUAL</u>	<u>\$ CHG 18 VS 17</u>	<u>% CHG 18 VS 17</u>
REVENUE:								
INTEREST	150	150	335	223.14%	-123.14%	217	118	54.47%
OPER TRANSFERS	<u>25,000</u>	<u>25,000</u>	<u>12,520</u>	<u>50.08%</u>	<u>49.92%</u>	<u>12,520</u>	<u>-</u>	<u>0.00%</u>
TOTAL	<u>25,150</u>	<u>25,150</u>	<u>12,855</u>	<u>51.11%</u>	<u>48.89%</u>	<u>12,737</u>	<u>118</u>	<u>0.93%</u>
EXPENDITURES:								
CAPITAL OUTLAY	<u>45,000</u>	<u>45,000</u>	<u>21,216</u>	<u>47.15%</u>	<u>52.85%</u>	<u>10,541</u>	<u>10,675</u>	<u>101.27%</u>
TOTAL	<u>45,000</u>	<u>45,000</u>	<u>21,216</u>	<u>47.15%</u>	<u>52.85%</u>	<u>10,541</u>	<u>10,675</u>	<u>101.27%</u>
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	<u>(19,850)</u>	<u>(19,850)</u>	<u>(8,362)</u>			<u>2,196</u>	<u>(10,557)</u>	<u>-480.82%</u>

**CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2018
For the period ending March 31, 2018 (1st Quarter)**

FACILITY MAINTENANCE FUND

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>03/31/2018 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>03/31/2017 ACTUAL</u>	<u>\$ CHG 18 VS 17</u>	<u>% CHG 18 VS 17</u>
REVENUE:								
INTEREST	500	500	1,731	346.10%	-246.10%	3,182	(1,452)	-45.62%
MISCELLANEOUS	-	-	-	N/A	N/A	-	-	N/A
OPER TRANSFERS	45,000	45,000	22,500	50.00%	50.00%	22,500	-	0.00%
TOTAL	45,500	45,500	24,231	53.25%	46.75%	25,682	(1,452)	-5.65%
EXPENDITURES:								
CAPITAL OUTLAY	-	-	5,665	N/A	N/A	-	5,665	N/A
TOTAL	-	-	5,665	N/A	N/A	-	5,665	N/A
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	45,500	45,500	18,565			25,682	(7,117)	-27.71%

EQUIPMENT REPLACEMENT FUND

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>03/31/2018 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>03/31/2017 ACTUAL</u>	<u>\$ CHG 18 VS 17</u>	<u>% CHG 18 VS 17</u>
REVENUE:								
PROPERTY LOSS	-	-	-	N/A	N/A	1,994	(1,994)	-100.00%
MISCELLANEOUS	-	-	-	N/A	N/A	-	-	N/A
AUCTION PROCEEDS	-	-	-	N/A	N/A	-	-	N/A
INTEREST	250	250	363	145.14%	-45.14%	792	(429)	-54.20%
OPER TRANSFERS	50,000	50,000	25,040	50.08%	49.92%	25,040	-	0.00%
TOTAL	50,250	50,250	25,403	50.55%	49.45%	27,827	(2,424)	-8.71%
EXPENDITURES:								
CAPITAL OUTLAY	24,000	24,000	-	0.00%	100.00%	18,085	(18,085)	-100.00%
TOTAL	24,000	24,000	-	0.00%	100.00%	18,085	(18,085)	-100.00%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	26,250	26,250	25,403			9,742	15,661	160.77%

**CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2018
For the period ending March 31, 2018 (1st Quarter)**

POLICE VEHICLE REPLACEMENT FUND

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>03/31/2018 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>03/31/2017 ACTUAL</u>	<u>\$ CHG 18 VS 17</u>	<u>% CHG 18 VS 17</u>
REVENUE:								
MISCELLANEOUS	-	-	-	N/A	N/A	-	-	N/A
INTEREST	-	-	-	N/A	N/A	-	-	N/A
OPER TRANSFERS	140,000	140,000	70,100	50.07%	49.93%	-	70,100	N/A
TOTAL	140,000	140,000	70,100	50.07%	49.93%	-	70,100	N/A
EXPENDITURES:								
LEASE PAYMENTS	77,630	77,630	77,628	100.00%	0.00%	-	77,628	N/A
TOTAL	77,630	77,630	77,628	100.00%	0.00%	-	77,628	N/A
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	62,370	62,370	(7,528)			-	(7,528)	N/A

TOURISM DEVELOPMENT

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>03/31/2018 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>03/31/2017 ACTUAL</u>	<u>\$ CHG 18 VS 17</u>	<u>% CHG 18 VS 17</u>
REVENUES:								
HOTEL MOTEL TAX (Current)	1,075,000	1,075,000	487,219	45.32%	54.68%	540,412	(53,193)	-9.84%
DELINQUENT TAX	-	-	-	N/A	N/A	-	-	N/A
INTEREST	4,000	4,000	4,398	109.96%	-9.96%	2,722	1,677	61.61%
MISCELLANEOUS	-	-	8,682	N/A	N/A	2,838	5,844	205.92%
OLD BEDFORD SCHOOL	107,150	107,150	-	0.00%	100.00%	(1,613)	1,613	-100.00%
BLUES FESTIVAL	245,650	245,650	1,699	0.69%	99.31%	4,387	(2,688)	-61.28%
JULY 4 FESTIVAL	35,800	35,800	-	0.00%	100.00%	-	-	N/A
ARTSFEST	5,000	5,000	2,780	55.60%	44.40%	6,912	(4,132)	-59.78%
TOTAL	1,472,600	1,472,600	504,778	34.28%	65.72%	555,658	(50,880)	-9.16%
EXPENDITURES:								
TOURISM ADMINISTRATION	413,339	413,339	178,837	43.27%	56.73%	385,146	(206,309)	-53.57%
OLD BEDFORD SCHOOL	289,403	289,403	86,207	29.79%	70.21%	87,939	(1,732)	-1.97%
MARKETING	152,366	152,366	60,843	39.93%	60.07%	60,849	(7)	-0.01%
BLUES FESTIVAL	473,100	473,100	71,141	15.04%	84.96%	17,269	53,872	311.96%
JULY 4 FESTIVAL	131,205	131,205	134	0.10%	99.90%	3,408	(3,274)	-96.06%
ARTFEST	-	-	51	N/A	N/A	128	(77)	-60.47%
TOTAL	1,459,413	1,459,413	397,212	27.22%	72.78%	554,738	(157,527)	-28.40%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	13,187	13,187	107,567			919	106,647	11600.03%

**CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2018
For the period ending March 31, 2018 (1st Quarter)**

COURT SECURITY FUND

REVENUE:	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>03/31/2018 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>03/31/2017 ACTUAL</u>	<u>\$ CHG 18 VS 17</u>	<u>% CHG 18 VS 17</u>
COURT SECURITY FEES	40,000	40,000	16,836	42.09%	57.91%	16,340	496	3.04%
INTEREST	-	-	26	N/A	N/A	3	23	713.61%
TOTAL	<u>40,000</u>	<u>40,000</u>	<u>16,862</u>	42.15%	57.85%	<u>16,343</u>	<u>519</u>	3.17%
EXPENDITURES:								
PERSONNEL EXPENSE	32,000	32,000	16,040	50.13%	49.88%	20,200	(4,160)	-20.59%
TOTAL	<u>32,000</u>	<u>32,000</u>	<u>16,040</u>	50.13%	49.88%	<u>20,200</u>	<u>(4,160)</u>	-20.59%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	<u>8,000</u>	<u>8,000</u>	<u>822</u>			<u>(3,857)</u>	<u>4,679</u>	-121.31%

PARK DONATIONS FUND

REVENUE:	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>03/31/2018 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>03/31/2017 ACTUAL</u>	<u>\$ CHG 18 VS 17</u>	<u>% CHG 18 VS 17</u>
INTEREST	125	125	440	351.99%	-251.99%	219	221	101.25%
PARK DONATIONS	14,000	14,000	6,339	45.28%	54.72%	6,898	(559)	-8.11%
DOG PARK SPONSORSHIP/DONATIONS	-	-	-	N/A	N/A	-	-	N/A
TOTAL	<u>14,125</u>	<u>14,125</u>	<u>6,779</u>	47.99%	52.01%	<u>7,117</u>	<u>(338)</u>	-4.75%
EXPENDITURES:								
OPERATIONS	10,000	10,000	4,255	42.55%	57.45%	202	4,053	2011.24%
TOTAL	<u>10,000</u>	<u>10,000</u>	<u>4,255</u>	42.55%	57.45%	<u>202</u>	<u>4,053</u>	2011.24%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	<u>4,125</u>	<u>4,125</u>	<u>2,524</u>			<u>6,915</u>	<u>(4,391)</u>	-63.50%

**CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2018
For the period ending March 31, 2018 (1st Quarter)**

BEAUTIFICATION COMMISSION

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>03/31/2018 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>03/31/2017 ACTUAL</u>	<u>\$ CHG 18 VS 17</u>	<u>% CHG 18 VS 17</u>
REVENUE:								
INTEREST	150	150	368	245.33%	-145.33%	196	172	87.70%
MISCELLANEOUS	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	100.00%	0.00%	<u>10,020</u>	<u>(20)</u>	-0.20%
TOTAL	<u>10,150</u>	<u>10,150</u>	<u>10,368</u>	102.15%	-2.15%	<u>10,216</u>	<u>152</u>	1.49%
EXPENDITURES:								
BEAUTIFICATION FUND	<u>10,000</u>	<u>10,000</u>	<u>3,345</u>	33.45%	66.55%	<u>1,304</u>	<u>2,040</u>	156.44%
TOTAL	<u>10,000</u>	<u>10,000</u>	<u>3,345</u>	33.45%	66.55%	<u>1,304</u>	<u>2,040</u>	156.44%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	<u>150</u>	<u>150</u>	<u>7,023</u>			<u>8,912</u>	<u>(1,889)</u>	-21.19%

PUBLIC SAFETY TRAINING FUND

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>03/31/2018 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>03/31/2017 ACTUAL</u>	<u>\$ CHG 18 VS 17</u>	<u>% CHG 18 VS 17</u>
REVENUE:								
OTHER GOVERNMENTAL	5,900	5,900	7,355	124.65%	-24.65%	6,332	1,023	16.16%
INTEREST	<u>50</u>	<u>50</u>	<u>155</u>	310.52%	-210.52%	<u>78</u>	<u>77</u>	99.15%
TOTAL	<u>5,950</u>	<u>5,950</u>	<u>7,510</u>	126.22%	-26.22%	<u>6,409</u>	<u>1,100</u>	17.17%
EXPENDITURES:								
POLICE	3,150	3,150	6,695	212.55%	-112.55%	3,150	3,545	112.55%
FIRE	<u>-</u>	<u>-</u>	<u>-</u>	N/A	N/A	<u>(1,094)</u>	<u>1,094</u>	-100.00%
TOTAL	<u>3,150</u>	<u>3,150</u>	<u>6,695</u>	212.55%	-112.55%	<u>2,056</u>	<u>4,640</u>	225.73%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	<u>2,800</u>	<u>2,800</u>	<u>814</u>			<u>4,354</u>	<u>(3,539)</u>	-81.29%

CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2018
For the period ending March 31, 2018 (1st Quarter)

STREET IMPROVEMENT EDC

REVENUE:	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>03/31/2018 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>03/31/2017 ACTUAL</u>	<u>\$ CHG 18 VS 17</u>	<u>% CHG 18 VS 17</u>
SALES TAX	2,637,500	2,637,500	1,335,152	50.62%	49.38%	1,298,853	36,299	2.79%
INTEREST	8,000	8,000	22,018	275.22%	-175.22%	13,439	8,578	63.83%
MISCELLANEOUS INCOME	-	-	-	N/A	N/A	-	-	N/A
OPER TRANSFERS	-	-	-	N/A	N/A	-	-	N/A
TOTAL	<u>2,645,500</u>	<u>2,645,500</u>	<u>1,357,170</u>	51.30%	48.70%	<u>1,312,292</u>	<u>44,877</u>	3.42%
EXPENDITURES:								
MAINTENANCE	3,795,841	3,795,841	535,917	14.12%	85.88%	192,036	343,881	179.07%
DEBT SERVICE	1,390,475	1,390,475	1,389,675	99.94%	0.06%	1,356,925	32,750	2.41%
TOTAL	<u>5,186,316</u>	<u>5,186,316</u>	<u>1,925,592</u>	37.13%	62.87%	<u>1,548,961</u>	<u>376,631</u>	24.32%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	<u>(2,540,816)</u>	<u>(2,540,816)</u>	<u>(568,423)</u>			<u>(236,669)</u>	<u>(331,754)</u>	140.18%

COURT TECHNOLOGY FUND

REVENUE:	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>03/31/2018 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>03/31/2017 ACTUAL</u>	<u>\$ CHG 18 VS 17</u>	<u>% CHG 18 VS 17</u>
INTEREST	200	200	512	256.21%	-156.21%	1,067	(555)	-51.98%
FINES	50,000	50,000	22,437	44.87%	55.13%	21,787	649	2.98%
TOTAL	<u>50,200</u>	<u>50,200</u>	<u>22,949</u>	45.72%	54.28%	<u>22,854</u>	<u>95</u>	0.42%
EXPENDITURES:								
MISCELLANEOUS	6,430	6,430	2,988	46.47%	53.53%	1,478	1,510	102.13%
CONTRACTS	32,750	32,750	11,839	36.15%	63.85%	12,380	(541)	-4.37%
MACHINERY	-	-	-	N/A	N/A	65,852	(65,852)	-100.00%
TOTAL	<u>39,180</u>	<u>39,180</u>	<u>14,827</u>	37.84%	62.16%	<u>79,710</u>	<u>(64,883)</u>	-81.40%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	<u>11,020</u>	<u>11,020</u>	<u>8,122</u>			<u>(56,856)</u>	<u>64,978</u>	-114.29%

**CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2018
For the period ending March 31, 2018 (1st Quarter)**

TRAFFIC SAFETY FUND

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>03/31/2018 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>03/31/2017 ACTUAL</u>	<u>\$ CHG 18 VS 17</u>	<u>% CHG 18 VS 17</u>
REVENUE:								
INTEREST	-	-	93	N/A	N/A	38	54	141.41%
FINES	100,000	100,000	37,667	37.67%	62.33%	59,529	(21,863)	-36.73%
TOTAL	100,000	100,000	37,759	37.76%	62.24%	59,568	(21,808)	-36.61%
EXPENDITURES:								
CITY PERSONNEL	22,051	22,051	11,059	50.15%	49.85%	11,051	8	0.08%
CONTRACT SERVICES	50,000	50,000	24,646	49.29%	50.71%	38,338	(13,692)	-35.71%
CONTRACT LABOR	500	500	114	22.75%	77.25%	158	(44)	-27.78%
MACHINERY	-	-	-	N/A	N/A	-	-	N/A
TOTAL	72,551	72,551	35,819	49.37%	50.63%	49,546	(13,727)	-27.71%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	27,449	27,449	1,941			10,022	(8,081)	-80.64%

DEBT SERVICE

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>03/31/2018 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>03/31/2017 ACTUAL</u>	<u>\$ CHG 18 VS 17</u>	<u>% CHG 18 VS 17</u>
REVENUE:								
TAXES	5,988,841	5,988,841	6,440,073	107.53%	-7.53%	5,607,350	832,723	14.85%
INTEREST	5,000	5,000	9,866	197.31%	-97.31%	8,318	1,547	18.60%
PAYMENT FROM NFDA	-	-	-	N/A	N/A	-	-	N/A
MISCELLANEOUS	-	-	-	N/A	N/A	-	-	N/A
OPER TRANSFERS	1,390,475	1,390,475	1,389,675	99.94%	0.06%	1,356,925	32,750	2.41%
TOTAL	7,384,316	7,384,316	7,839,613	106.17%	-6.17%	6,972,593	867,020	12.43%
EXPENDITURES:								
PRINCIPAL	6,709,569	6,709,569	6,755,000	100.68%	-0.68%	5,740,000	1,015,000	17.68%
INTEREST	668,493	668,493	378,609	56.64%	43.36%	493,860	(115,251)	-23.34%
CONTRACT LABOR	18,500	18,500	2,861	15.46%	84.54%	3,177	(317)	-9.97%
AGENT FEES	6,650	6,650	750	11.28%	88.72%	750	-	0.00%
TOTAL	7,403,212	7,403,212	7,137,219	96.41%	3.59%	6,237,787	899,432	14.42%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	(18,896)	(18,896)	702,394			734,806	(32,412)	-4.41%

CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2018
For the period ending March 31, 2018 (1st Quarter)

WATER AND SEWER

REVENUE:	ADOPTED BUDGET	AMENDED BUDGET	03/31/2018 ACTUAL	%	%	03/31/2017 ACTUAL	\$ CHG 18 VS 17	% CHG 18 VS 17
				USED	REMAINING			
WATER CHARGES	14,130,000	14,130,000	6,447,832	45.63%	54.37%	6,300,962	146,870	2.33%
WATER TAP FEES	6,000	6,000	5,500	91.67%	8.33%	2,200	3,300	150.00%
WATER SERVICE CONNECTION	7,500	7,500	3,050	40.67%	59.33%	4,375	(1,325)	-30.29%
WATER SERVICE FEE	14,000	14,000	5,770	41.21%	58.79%	6,255	(485)	-7.75%
SEWER CHARGES	7,840,000	7,840,000	3,857,491	49.20%	50.80%	3,809,113	48,378	1.27%
SEWER TAP FEES	3,000	3,000	4,108	136.93%	-36.93%	2,400	1,708	71.17%
INSPECTION FEES	23,000	23,000	18,876	82.07%	17.93%	34,257	(15,381)	-44.90%
BILLING CHARGES	90,000	90,000	39,470	43.86%	56.14%	38,421	1,050	2.73%
WATER MISCELLANEOUS	41,500	41,500	49,014	118.11%	-18.11%	26,614	22,400	84.16%
TRANSFER	191,426	191,426	99,061	51.75%	48.25%	96,026	3,035	3.16%
LATE FEES	165,000	165,000	100,627	60.99%	39.01%	53,515	47,112	88.04%
INTEREST	3,000	3,000	5,190	172.98%	-72.98%	4,548	641	14.10%
TOTAL	22,514,426	22,514,426	10,635,989	47.24%	52.76%	10,378,686	257,302	2.48%
EXPENSES:								
RISK MANAGEMENT	220,270	220,270	103,502	46.99%	53.01%	89,708	13,793	15.38%
ENGINEERING SERVICES	1,109,113	1,109,113	561,186	50.60%	49.40%	412,175	149,011	36.15%
SUPPLY AND DISTRIBUTION	9,264,471	9,264,471	3,833,871	41.38%	58.62%	3,694,004	139,867	3.79%
WASTE WATER	4,954,958	4,954,958	3,003,420	60.61%	39.39%	3,105,092	(101,672)	-3.27%
FINANCE	184,627	184,627	82,078	44.46%	55.54%	75,386	6,692	8.88%
CUSTOMER SERVICE	705,458	705,458	314,483	44.58%	55.42%	295,885	18,598	6.29%
NON DEPARTMENTAL	6,080,978	6,080,978	2,413,079	39.68%	60.32%	2,202,778	210,301	9.55%
TOTAL	22,519,875	22,519,875	10,311,619	45.79%	54.21%	9,875,029	436,590	4.42%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	(5,449)	(5,449)	324,370			503,658	(179,288)	-35.60%

**CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2018
For the period ending March 31, 2018 (1st Quarter)**

STORMWATER

REVENUES:	ADOPTED BUDGET	AMENDED BUDGET	03/31/2018 ACTUAL	% USED	% REMAINING	03/31/2017 ACTUAL	\$ CHG 18 VS 17	% CHG 18 VS 17
STORMWATER CHARGES	1,600,000	1,600,000	827,276	51.70%	48.30%	752,250	75,026	9.97%
MISCELLANEOUS INCOME	30,000	30,000	30,000	100.00%	0.00%	30,000	-	0.00%
INTEREST	7,500	7,500	5,953	79.37%	20.63%	5,806	147	2.53%
TOTAL	<u>1,637,500</u>	<u>1,637,500</u>	<u>863,228</u>	52.72%	47.28%	<u>788,056</u>	<u>75,172</u>	9.54%
EXPENSES:								
DEBT SERVICE	247,500	247,500	183,250	74.04%	25.96%	174,183	9,067	5.21%
OPERATING	1,221,004	1,221,004	469,502	38.45%	61.55%	507,063	(37,560)	-7.41%
TOTAL	<u>1,468,504</u>	<u>1,468,504</u>	<u>652,752</u>	44.45%	55.55%	<u>681,246</u>	<u>(28,494)</u>	-4.18%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	<u>168,996</u>	<u>168,996</u>	<u>210,476</u>			<u>106,810</u>	<u>103,666</u>	97.06%

**CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2018
For the period ending March 31, 2018 (1st Quarter)**

UTILITY MAINTENANCE & REPAIR FUND

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>03/31/2018 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>03/31/2017 ACTUAL</u>	<u>\$ CHG 18 VS 17</u>	<u>% CHG 18 VS 17</u>
REVENUES:								
INTEREST	6,000	6,000	24,223	403.72%	-303.72%	10,864	13,360	122.98%
MISCELLANEOUS	-	-	-	N/A	N/A	-	-	N/A
OPER TRANSFERS	750,000	750,000	310,400	41.39%	58.61%	375,600	(65,200)	-17.36%
TOTAL	756,000	756,000	334,623	44.26%	55.74%	386,464	(51,840)	-13.41%
EXPENDITURES:								
CAPITAL OUTLAYS	-	-	40,503	N/A	N/A	100,741	(60,238)	-59.79%
TOTAL	-	-	40,503	N/A	N/A	100,741	(60,238)	-59.79%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	756,000	756,000	294,120			285,723	8,397	2.94%

WATER VEHICLE - EQUIPMENT REPLACEMENT FUND

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>03/31/2018 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>03/31/2017 ACTUAL</u>	<u>\$ CHG 18 VS 17</u>	<u>% CHG 18 VS 17</u>
REVENUE:								
PROPERTY LOSS	-	-	-	N/A	N/A	-	-	N/A
MISCELLANEOUS	-	-	-	N/A	N/A	-	-	N/A
AUCTION PROCEEDS	-	-	-	N/A	N/A	-	-	N/A
INTEREST	150	150	946	630.83%	-530.83%	332	614	184.65%
OPER TRANSFERS	50,000	50,000	25,040	50.08%	49.92%	25,040	-	0.00%
TOTAL	50,150	50,150	25,986	51.82%	48.18%	25,372	614	2.42%
EXPENDITURES:								
CAPITAL OUTLAY	-	-	-	N/A	N/A	-	-	N/A
TOTAL	-	-	-	N/A	N/A	-	-	N/A
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	50,150	50,150	25,986			25,372	614	2.42%