

FY 2017-2018 FINANCIAL REPORT - QUARTER 1

October - December Financial Summary

Total All Funds

Revenue	\$	17,610,834
Expenditures	\$	11,256,279
Difference	\$	6,354,555

General Fund

Revenue	\$	8,332,666
Expenditures	\$	6,828,489
Difference	\$	1,504,176

Tourism Fund

Revenue	\$	283,074
Expenditures	\$	155,712
Difference	\$	127,362

Water & Sewer Fund

Revenue	\$	5,755,689
Expenditures	\$	3,995,150
Difference	\$	1,760,540

Stormwater Fund

Revenue	\$	417,068
Expenditures	\$	196,741
Difference	\$	220,327

Debt Service Fund

Revenue	\$	1,796,966
Expenditures	\$	2,500
Difference	\$	1,794,466

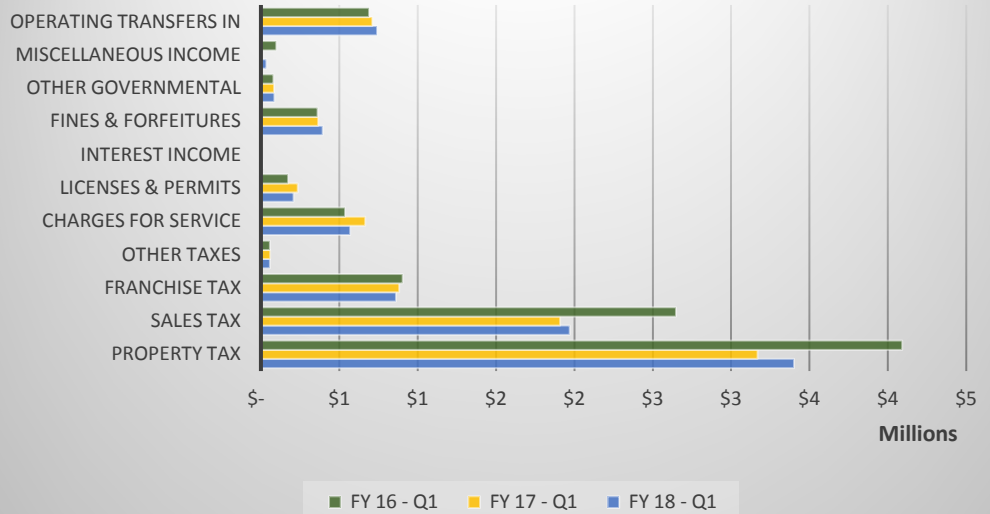
4B SIEDC Fund

Revenue	\$	671,623
Expenditures	\$	22,980
Difference	\$	648,643

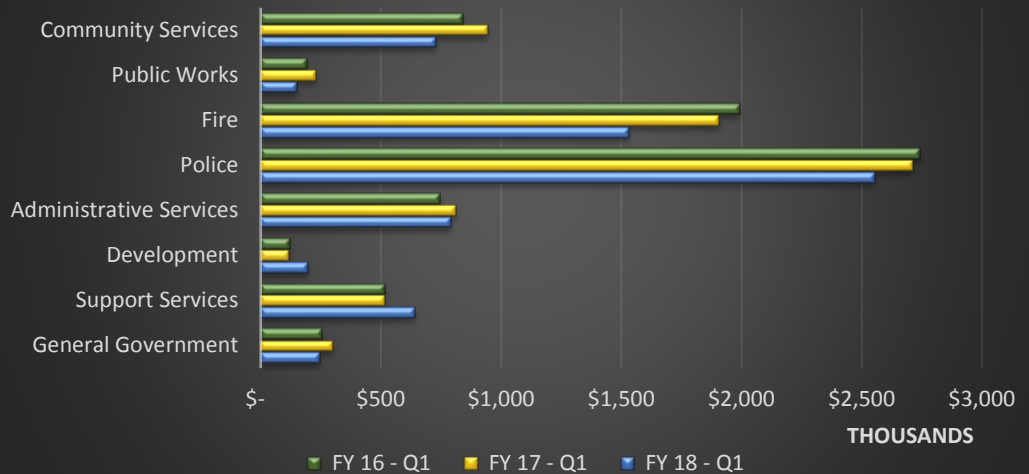
The information contained within this report represents financial transactions through the 1st Quarter (October - December) of the fiscal year ending September 30, 2018. All of the current year financial figures are un-audited and may be subject to change or adjustment.

General Fund

Revenues



Expenditures



Overall General Fund revenues are performing at expected levels. Sales tax continues to increase over the prior year, maintaining the trend that began in the middle of last fiscal year. Property tax deposits are trending ahead of last year, with the bulk of deposits expected in the second quarter of the fiscal year. While some categories of revenue are down compared to last year, overall revenue has increased by 3% over the prior fiscal year.

Expenditures are within seasonally anticipated levels. Overall, expenditures are down from the prior fiscal year. This is primarily due to the payroll cycle in relation to the quarter's calendar. In the prior fiscal year, there were seven payroll cycles in the first quarter, compared to six cycles in this year.

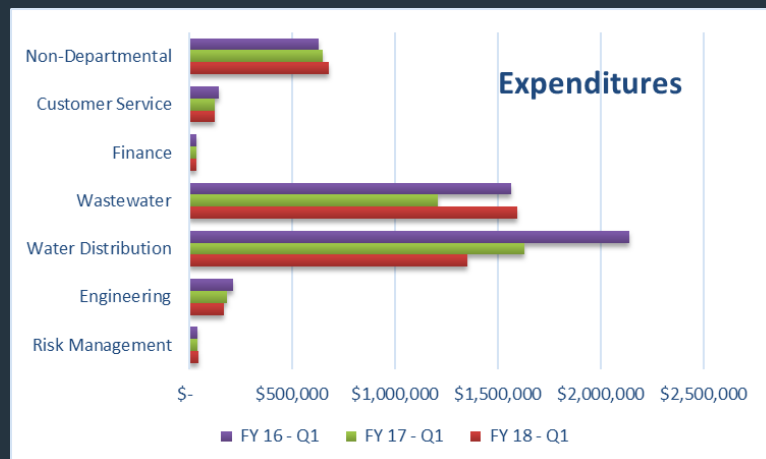
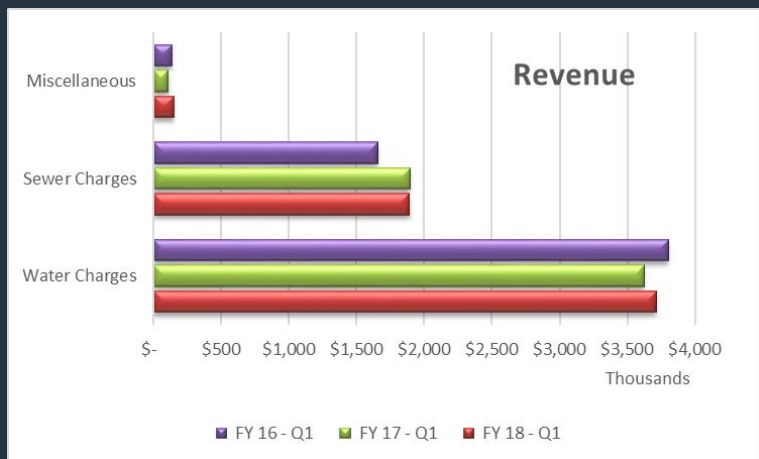
Tourism Fund



The primary revenue source for the Tourism Fund is the hotel/motel tax. This revenue amount is static compared to last year, but is expected to begin increasing again with the opening of three new hotels in the City in the coming year. Revenue and expenditures were budgeted for the Old Bedford School, with the lack of revenue being offset by reduced expenditures.

Expenditures have decreased compared to last year. This is due to capital purchases that were one-time items. The fund is performing within seasonally anticipated levels.

Water & Sewer Fund



Revenue for the Water & Sewer fund has reached 25% of budget. Water and Sewer charges are in line with seasonal expectations. Increased water and sewer volume rates will be in effect starting with the second quarter of the fiscal year.

Expenses for this quarter have reached 17.7% of budget and are slightly higher than the same period last year. One of the primary reasons is the billing cycle for water purchased from the Trinity River Authority. This is one of the largest expenses of the fund as it is the primary source of water utilized in the City’s system. Amounts vary by water purchased and number of bills that fall within each quarter. Expenses are within seasonally anticipated levels.

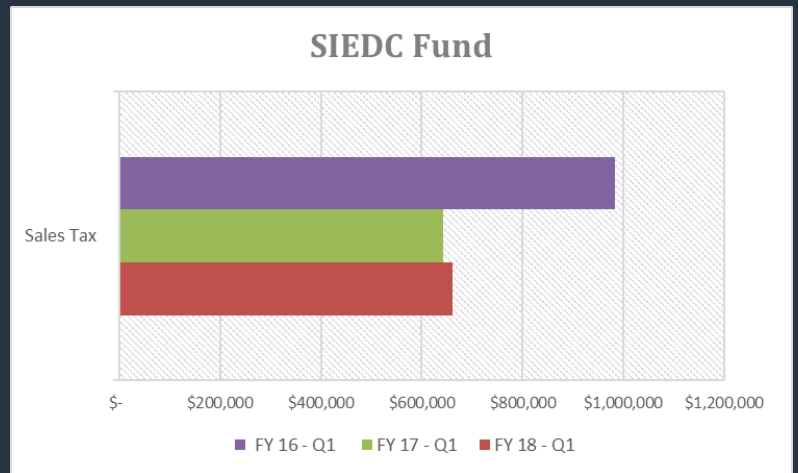
FY 2017-2018 FINANCIAL REPORT – QUARTER 1



Revenue for the Stormwater Fund is at 25% of budget and trending ahead of the same period last year. This is consistent with the fee increase that did not go into effect until the second quarter of last fiscal year. Expenses for the fund are at 13.4% of budget and within seasonally anticipated levels.

Sales tax is the primary source of revenue for the Street Improvement Economic Development Corporation (SIEDC). Sales taxes are increasing over the prior year in the same period and meeting budgetary expectations.

Expenditures for this fund typically happen in the spring and summer when weather is conducive for road improvements. Expenses are within seasonally appropriate levels.



**CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2018
For the period ending December 31, 2017 (1st Quarter)**

GENERAL FUND

REVENUE:	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>12/31/2017 YTD ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>12/31/2016 YTD ACTUAL</u>	<u>\$ CHG 15 VS 14</u>	<u>% CHG 15 VS 14</u>
TAXES								
PROPERTY	13,239,006	13,239,006	3,401,346	25.69%	74.31%	3,168,206	233,140	7.36%
SALES TAX	7,717,500	7,717,500	1,969,101	25.51%	74.49%	1,908,581	60,520	3.17%
FRANCHISE	3,147,000	3,147,000	860,951	27.36%	72.64%	881,144	(20,193)	-2.29%
OTHER	230,000	230,000	56,662	24.64%	75.36%	59,706	(3,044)	-5.10%
CHARGES FOR SERVICES	3,440,580	3,440,580	570,052	16.57%	83.43%	666,128	(96,076)	-14.42%
LICENSES & PERMITS	816,750	816,750	207,796	25.44%	74.56%	235,575	(27,779)	-11.79%
INTEREST INCOME	40,000	40,000	11,187	27.97%	72.03%	4,000	7,187	179.68%
FINES & FORFEITURES	1,838,000	1,838,000	394,241	21.45%	78.55%	364,734	29,507	8.09%
OTHER GOVERNMENTAL	280,490	280,490	85,622	30.53%	69.47%	83,378	2,244	2.69%
MISCELLANEOUS INCOME	88,400	88,400	35,374	40.02%	59.98%	8,221	27,153	330.27%
OPERATING TRANSFERS IN	<u>2,968,635</u>	<u>2,968,635</u>	<u>740,334</u>	24.94%	75.06%	<u>710,484</u>	<u>29,850</u>	4.20%
TOTAL REVENUE	<u>33,806,361</u>	<u>33,806,361</u>	<u>8,332,666</u>	24.65%	75.35%	<u>8,090,158</u>	<u>242,508</u>	3.00%
TOTAL EXPENDITURES	<u>33,808,469</u>	<u>33,808,469</u>	<u>6,828,489</u>	20.20%	79.80%	<u>7,535,775</u>	<u>(707,285)</u>	-9.39%
EXCESS REVENUE OVER(UNDER) EXPENDITURES	<u><u>(2,108)</u></u>	<u><u>(2,108)</u></u>	<u><u>1,504,176</u></u>			<u><u>554,383</u></u>	<u><u>949,793</u></u>	171.32%

CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2018
For the period ending December 31, 2017 (1st Quarter)

GENERAL FUND

EXPENDITURES:	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>12/31/2017 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>12/31/2016 ACTUAL</u>	<u>\$ CHG 15 VS 14</u>	<u>% CHG 15 VS 14</u>
GENERAL GOVERNMENT								
CITY COUNCIL	259,695	259,695	33,129	12.76%	87.24%	79,017	(45,889)	-58.07%
CITY MANAGER	682,547	682,547	141,415	20.72%	79.28%	164,426	(23,011)	-13.99%
CITY SECRETARY	299,393	299,393	69,544	23.23%	76.77%	55,770	13,774	24.70%
TOTAL	1,241,635	1,241,635	244,089	19.66%	80.34%	299,213	(55,125)	-18.42%
SUPPORT SERVICES								
INFORMATION SYSTEMS	935,889	935,889	345,987	36.97%	63.03%	249,375	96,612	38.74%
HUMAN RESOURCES	501,120	501,120	90,187	18.00%	82.00%	98,247	(8,061)	-8.20%
FLEET MAINTENANCE	625,506	625,506	77,809	12.44%	87.56%	62,277	15,533	24.94%
FACILITY SERVICES	763,684	763,684	125,353	16.41%	83.59%	106,357	18,996	17.86%
TOTAL	2,826,199	2,826,199	639,337	22.62%	77.38%	516,256	123,081	23.84%
DEVELOPMENT								
ECONOMIC DEVELOPMENT	173,428	173,428	13,860	7.99%	92.01%	18,288	(4,427)	-24.21%
INSPECTIONS	562,807	562,807	107,545	19.11%	80.89%	-	107,545	N/A
PLANNING & ZONING	385,141	385,141	72,614	18.85%	81.15%	99,008	(26,394)	-26.66%
TOTAL	1,121,376	1,121,376	194,020	17.30%	82.70%	117,295	76,724	65.41%
PUBLIC WORKS								
STREETS	1,021,262	1,021,262	148,950	14.58%	85.42%	229,703	(80,754)	-35.16%
TOTAL	1,021,262	1,021,262	148,950	14.58%	85.42%	229,703	(80,754)	-35.16%
ADMINISTRATIVE SERVICES								
FINANCE	568,449	568,449	103,788	18.26%	81.74%	171,507	(67,720)	-39.49%
NON-DEPARTMENTAL	1,320,524	1,320,524	526,930	39.90%	60.10%	462,891	64,040	13.83%
MUNICIPAL COURT	682,560	682,560	131,864	19.32%	80.68%	147,278	(15,414)	-10.47%
TEEN COURT	179,235	179,235	27,306	15.23%	84.77%	28,937	(1,631)	-5.64%
TOTAL	2,750,768	2,750,768	789,888	28.72%	71.28%	810,613	(20,726)	-2.56%

CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2018
For the period ending December 31, 2017 (1st Quarter)

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>12/31/2017 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>12/31/2016 ACTUAL</u>	<u>\$ CHG 15 VS 14</u>	<u>% CHG 15 VS 14</u>
POLICE								
ADMINISTRATION	912,426	912,426	190,296	20.86%	79.14%	209,411	(19,115)	-9.13%
ANIMAL CONTROL	407,404	407,404	78,146	19.18%	80.82%	89,590	(11,444)	-12.77%
COMMUNITY SERVICES	938,073	938,073	195,779	20.87%	79.13%	215,807	(20,028)	-9.28%
C.I.D.	1,756,718	1,756,718	346,555	19.73%	80.27%	355,302	(8,747)	-2.46%
S.W.A.T.	16,040	16,040	18,126	113.01%	-13.01%	2,284	15,842	693.70%
CODE COMPLIANCE	494,226	494,226	96,747	19.58%	80.42%	110,527	(13,780)	-12.47%
PATROL	4,791,628	4,791,628	999,820	20.87%	79.13%	1,028,759	(28,939)	-2.81%
TRAFFIC	923,471	923,471	179,395	19.43%	80.57%	182,170	(2,775)	-1.52%
DISPATCH	852,247	852,247	149,023	17.49%	82.51%	182,335	(33,311)	-18.27%
DETENTION SERVICES	879,927	879,927	145,397	16.52%	83.48%	176,880	(31,483)	-17.80%
RECORDS	452,580	452,580	90,709	20.04%	79.96%	95,055	(4,346)	-4.57%
REPEAT VICTIMIZATION UNIT	323,320	323,320	62,454	19.32%	80.68%	64,183	(1,729)	-2.69%
TOTAL	12,748,060	12,748,060	2,552,446	20.02%	79.98%	2,712,303	(159,857)	-5.89%
FIRE								
ADMINISTRATION	701,199	701,199	134,910	19.24%	80.76%	263,884	(128,974)	-48.88%
OPERATIONS	7,040,077	7,040,077	1,395,086	19.82%	80.18%	1,519,702	(124,616)	-8.20%
INSPECTIONS	-	-	1,038	N/A	N/A	123,039	(122,001)	-99.16%
TOTAL	7,741,276	7,741,276	1,531,034	19.78%	80.22%	1,906,625	(375,591)	-19.70%
COMMUNITY SERVICES								
LIBRARY	1,575,674	1,575,674	301,312	19.12%	80.88%	340,848	(39,535)	-11.60%
PARKS	1,449,609	1,449,609	281,490	19.42%	80.58%	416,090	(134,600)	-32.35%
RECREATION	630,922	630,922	84,427	13.38%	86.62%	116,237	(31,810)	-27.37%
AQUATICS	417,630	417,630	7,220	1.73%	98.27%	12,026	(4,806)	-39.96%
SENIOR CENTER	284,058	284,058	54,278	19.11%	80.89%	58,564	(4,286)	-7.32%
TOTAL	4,357,893	4,357,893	728,727	16.72%	83.28%	943,766	(215,039)	-22.79%
TOTAL EXPENDITURES	33,808,469	33,808,469	6,828,489	20.20%	79.80%	7,535,775	(707,285)	-9.39%

CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2018
For the period ending December 31, 2017 (1st Quarter)

ECONOMIC DEVELOPMENT FUND

REVENUE:	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>12/31/2017 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>12/31/2016 ACTUAL</u>	<u>\$ CHG 15 VS 14</u>	<u>% CHG 15 VS 14</u>
OPERATING TRANSFERS	-	-	-	N/A	N/A	25,030	(25,030)	-100.00%
MISCELLANEOUS	-	-	-	N/A	N/A	-	-	N/A
INTEREST	500	500	898	179.56%	-79.56%	536	362	67.51%
TOTAL	500	500	898	179.56%	-79.56%	25,566	(24,668)	-96.49%
EXPENDITURES:								
CONTRACTUAL SERVICES	-	-	-	N/A	N/A	-	-	N/A
REIMBURSEMENTS	-	-	-	N/A	N/A	-	-	N/A
TOTAL	-	-	-	N/A	N/A	-	-	N/A
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	500	500	898			25,566	(24,668)	-96.49%

PUBLIC EDUCATIONAL GOVERNMENT (PEG) FUND

REVENUE:	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>12/31/2017 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>12/31/2016 ACTUAL</u>	<u>\$ CHG 15 VS 14</u>	<u>% CHG 15 VS 14</u>
CABLE FRANCHISE	125,000	125,000	30,107	24.09%	75.91%	34,515	(4,408)	-12.77%
INTEREST	1,000	1,000	1,364	136.38%	-36.38%	724	640	88.39%
TOTAL	126,000	126,000	31,471	24.98%	75.02%	35,239	(3,768)	-10.69%
EXPENDITURES:								
CAPITAL	18,400	18,400	165	0.90%	99.10%	10,174	(10,008)	-98.37%
TOTAL	18,400	18,400	165	0.90%	99.10%	10,174	(10,008)	-98.37%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	107,600	107,600	31,306			25,065	6,241	24.90%

CITY OF BEDFORD
 BUDGET TO ACTUAL COMPARISON
 FISCAL YEAR 2018
 For the period ending December 31, 2017 (1st Quarter)

COMMERCIAL VEHICLE ENFORCEMENT

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>12/31/2017 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>12/31/2016 ACTUAL</u>	<u>\$ CHG 15 VS 14</u>	<u>% CHG 15 VS 14</u>
REVENUE:								
INTEREST	-	-	65	N/A	N/A	-	65	N/A
MISCELLANEOUS	-	-	-	N/A	N/A	-	-	N/A
FINES	-	-	1,178	N/A	N/A	2,282	(1,104)	-48.37%
TOTAL	-	-	1,243	N/A	N/A	2,282	(1,039)	-45.53%
EXPENDITURES:								
OPERATIONS	1,000	1,000	-	0.00%	100.00%	-	-	N/A
TOTAL	1,000	1,000	-	0.00%	100.00%	-	-	N/A
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	(1,000)	(1,000)	1,243			2,282	(1,039)	-45.53%

MEDICAL SCREENING FUND

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>12/31/2017 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>12/31/2016 ACTUAL</u>	<u>\$ CHG 15 VS 14</u>	<u>% CHG 15 VS 14</u>
REVENUE:								
INTEREST	-	-	60	N/A	N/A	-	60	N/A
OPER TRANSFERS	-	-	-	N/A	N/A	-	-	N/A
TOTAL	-	-	60	N/A	N/A	-	60	N/A
EXPENDITURES:								
CONTRACTUAL SERVICES	-	-	-	N/A	N/A	-	-	N/A
TOTAL	-	-	-	N/A	N/A	-	-	N/A
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	-	-	60			-	60	N/A

**CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2018
For the period ending December 31, 2017 (1st Quarter)**

PARK MAINTENANCE FUND

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>12/31/2017 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>12/31/2016 ACTUAL</u>	<u>\$ CHG 15 VS 14</u>	<u>% CHG 15 VS 14</u>
REVENUE:								
INTEREST	100	100	302	301.74%	-201.74%	107	195	182.63%
MISCELLANEOUS	-	-	-	N/A	N/A	-	-	N/A
OPER TRANSFERS	50,000	50,000	12,560	25.12%	74.88%	12,560	-	0.00%
TOTAL	50,100	50,100	12,862	25.67%	74.33%	12,667	195	1.54%
EXPENDITURES:								
CAPITAL OUTLAY	-	-	-	N/A	N/A	-	-	N/A
TOTAL	-	-	-	N/A	N/A	-	-	N/A
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	50,100	50,100	12,862			12,667	195	1.54%

COMPUTER REPLACEMENT FUND

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>12/31/2017 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>12/31/2016 ACTUAL</u>	<u>\$ CHG 15 VS 14</u>	<u>% CHG 15 VS 14</u>
REVENUE:								
INTEREST	200	200	150	75.21%	24.80%	166	(15)	-9.18%
OPER TRANSFERS	60,000	60,000	15,000	25.00%	75.00%	15,000	-	0.00%
TOTAL	60,200	60,200	15,150	25.17%	74.83%	15,166	(15)	-0.10%
EXPENDITURES:								
CAPITAL OUTLAY	-	-	1,000	N/A	N/A	10,234	(9,234)	-90.23%
TOTAL	-	-	1,000	N/A	N/A	10,234	(9,234)	-90.23%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	60,200	60,200	14,150			4,931	9,219	186.95%

**CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2018
For the period ending December 31, 2017 (1st Quarter)**

AQUATIC MAINTENANCE FUND

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>12/31/2017 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>12/31/2016 ACTUAL</u>	<u>\$ CHG 15 VS 14</u>	<u>% CHG 15 VS 14</u>
REVENUE:								
INTEREST	150	150	24	16.02%	83.98%	42	(18)	-43.08%
OPER TRANSFERS	<u>25,000</u>	<u>25,000</u>	<u>6,280</u>	<u>25.12%</u>	<u>74.88%</u>	<u>6,280</u>	<u>-</u>	<u>0.00%</u>
TOTAL	<u>25,150</u>	<u>25,150</u>	<u>6,304</u>	<u>25.07%</u>	<u>74.93%</u>	<u>6,322</u>	<u>(18)</u>	<u>-0.29%</u>
EXPENDITURES:								
MAINTENANCE	7,000	7,000	-	0.00%	100.00%	-	-	N/A
CAPITAL OUTLAY	<u>-</u>	<u>-</u>	<u>-</u>	<u>N/A</u>	<u>N/A</u>	<u>-</u>	<u>-</u>	<u>N/A</u>
TOTAL	<u>7,000</u>	<u>7,000</u>	<u>-</u>	<u>0.00%</u>	<u>100.00%</u>	<u>-</u>	<u>-</u>	<u>N/A</u>
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	<u>18,150</u>	<u>18,150</u>	<u>6,304</u>			<u>6,322</u>	<u>(18)</u>	<u>-0.29%</u>

LIBRARY MAINTENANCE FUND

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>12/31/2017 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>12/31/2016 ACTUAL</u>	<u>\$ CHG 15 VS 14</u>	<u>% CHG 15 VS 14</u>
REVENUE:								
INTEREST	150	150	141	94.13%	5.87%	105	36	33.89%
OPER TRANSFERS	<u>25,000</u>	<u>25,000</u>	<u>6,280</u>	<u>25.12%</u>	<u>74.88%</u>	<u>6,280</u>	<u>-</u>	<u>0.00%</u>
TOTAL	<u>25,150</u>	<u>25,150</u>	<u>6,421</u>	<u>25.53%</u>	<u>74.47%</u>	<u>6,385</u>	<u>36</u>	<u>0.56%</u>
EXPENDITURES:								
CAPITAL OUTLAY	<u>45,000</u>	<u>45,000</u>	<u>-</u>	<u>0.00%</u>	<u>100.00%</u>	<u>10,541</u>	<u>(10,541)</u>	<u>-100.00%</u>
TOTAL	<u>45,000</u>	<u>45,000</u>	<u>-</u>	<u>0.00%</u>	<u>100.00%</u>	<u>10,541</u>	<u>(10,541)</u>	<u>-100.00%</u>
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	<u>(19,850)</u>	<u>(19,850)</u>	<u>6,421</u>			<u>(4,156)</u>	<u>10,577</u>	<u>-254.52%</u>

**CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2018
For the period ending December 31, 2017 (1st Quarter)**

FACILITY MAINTENANCE FUND

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>12/31/2017 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>12/31/2016 ACTUAL</u>	<u>\$ CHG 15 VS 14</u>	<u>% CHG 15 VS 14</u>
REVENUE:								
INTEREST	500	500	367	73.34%	26.66%	275	92	33.30%
MISCELLANEOUS	-	-	-	N/A	N/A	-	-	N/A
OPER TRANSFERS	45,000	45,000	11,250	25.00%	75.00%	11,250	-	0.00%
TOTAL	45,500	45,500	11,617	25.53%	74.47%	11,525	92	0.79%
EXPENDITURES:								
CAPITAL OUTLAY	-	-	-	N/A	N/A	-	-	N/A
TOTAL	-	-	-	N/A	N/A	-	-	N/A
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	45,500	45,500	11,617			11,525	92	0.79%

EQUIPMENT REPLACEMENT FUND

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>12/31/2017 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>12/31/2016 ACTUAL</u>	<u>\$ CHG 15 VS 14</u>	<u>% CHG 15 VS 14</u>
REVENUE:								
PROPERTY LOSS	-	-	-	N/A	N/A	1,000	(1,000)	-100.00%
MISCELLANEOUS	-	-	-	N/A	N/A	-	-	N/A
AUCTION PROCEEDS	-	-	-	N/A	N/A	-	-	N/A
INTEREST	250	250	132	52.76%	47.24%	186	(54)	-28.98%
OPER TRANSFERS	50,000	50,000	12,560	25.12%	74.88%	12,560	-	0.00%
TOTAL	50,250	50,250	12,692	25.26%	74.74%	13,746	(1,054)	-7.67%
EXPENDITURES:								
CAPITAL OUTLAY	24,000	24,000	-	0.00%	100.00%	-	-	N/A
TOTAL	24,000	24,000	-	0.00%	100.00%	-	-	N/A
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	26,250	26,250	12,692			13,746	(1,054)	-7.67%

**CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2018
For the period ending December 31, 2017 (1st Quarter)**

POLICE VEHICLE REPLACEMENT FUND

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>12/31/2017 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>12/31/2016 ACTUAL</u>	<u>\$ CHG 15 VS 14</u>	<u>% CHG 15 VS 14</u>
REVENUE:								
MISCELLANEOUS	-	-	-	N/A	N/A	-	-	N/A
INTEREST	-	-	-	N/A	N/A	-	-	N/A
OPER TRANSFERS	140,000	140,000	35,150	25.11%	74.89%	-	35,150	N/A
TOTAL	140,000	140,000	35,150	25.11%	74.89%	-	35,150	N/A
EXPENDITURES:								
LEASE PAYMENTS	77,630	77,630	-	0.00%	100.00%	-	-	N/A
TOTAL	77,630	77,630	-	0.00%	100.00%	-	-	N/A
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	62,370	62,370	35,150			-	35,150	N/A

TOURISM DEVELOPMENT

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>12/31/2017 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>12/31/2016 ACTUAL</u>	<u>\$ CHG 15 VS 14</u>	<u>% CHG 15 VS 14</u>
REVENUES:								
HOTEL MOTEL TAX (Current)	1,075,000	1,075,000	273,597	25.45%	74.55%	274,004	(407)	-0.15%
DELINQUENT TAX	-	-	-	N/A	N/A	-	-	N/A
INTEREST	4,000	4,000	1,819	45.48%	54.52%	1,240	579	46.74%
MISCELLANEOUS	-	-	7,659	N/A	N/A	2,808	4,851	172.75%
OLD BEDFORD SCHOOL	107,150	107,150	-	0.00%	100.00%	(1,475)	1,475	-100.00%
BLUES FESTIVAL	245,650	245,650	(101)	-0.04%	100.04%	1,497	(1,598)	-106.76%
JULY 4 FESTIVAL	35,800	35,800	-	0.00%	100.00%	-	-	N/A
ARTSFEST	5,000	5,000	100	2.00%	98.00%	300	(200)	-66.67%
TOTAL	1,472,600	1,472,600	283,074	19.22%	80.78%	278,374	4,700	1.69%
EXPENDITURES:								
TOURISM ADMINISTRATION	413,339	413,339	96,923	23.45%	76.55%	164,356	(67,434)	-41.03%
OLD BEDFORD SCHOOL	289,403	289,403	32,355	11.18%	88.82%	49,598	(17,243)	-34.77%
MARKETING	152,366	152,366	25,879	16.98%	83.02%	28,854	(2,974)	-10.31%
BLUES FESTIVAL	473,100	473,100	500	0.11%	99.89%	255	245	96.35%
JULY 4 FESTIVAL	131,205	131,205	55	0.04%	99.96%	137	(82)	-59.78%
ARTFEST	-	-	-	N/A	N/A	-	-	N/A
TOTAL	1,459,413	1,459,413	155,712	10.67%	89.33%	243,200	(87,488)	-35.97%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	13,187	13,187	127,362			35,174	92,188	262.09%

**CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2018
For the period ending December 31, 2017 (1st Quarter)**

COURT SECURITY FUND

REVENUE:	ADOPTED BUDGET	AMENDED BUDGET	12/31/2017 ACTUAL	%	%	12/31/2016 ACTUAL	\$ CHG 15 VS 14	% CHG 15 VS 14
				USED	REMAINING			
COURT SECURITY FEES	40,000	40,000	8,651	21.63%	78.37%	8,139	511	6.28%
INTEREST	-	-	11	N/A	N/A	3	8	249.35%
TOTAL	40,000	40,000	8,661	21.65%	78.35%	8,142	519	6.38%
EXPENDITURES:								
PERSONNEL EXPENSE	32,000	32,000	8,060	25.19%	74.81%	10,300	(2,240)	-21.75%
TOTAL	32,000	32,000	8,060	25.19%	74.81%	10,300	(2,240)	-21.75%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	8,000	8,000	601			(2,158)	2,759	-127.87%

PARK DONATIONS FUND

REVENUE:	ADOPTED BUDGET	AMENDED BUDGET	12/31/2017 ACTUAL	%	%	12/31/2016 ACTUAL	\$ CHG 15 VS 14	% CHG 15 VS 14
				USED	REMAINING			
INTEREST	125	125	181	144.79%	-44.79%	96	85	88.28%
PARK DONATIONS	14,000	14,000	3,195	22.82%	77.18%	3,488	(293)	-8.40%
DOG PARK SPONSORSHIP/DONATIONS	-	-	-	N/A	N/A	-	-	N/A
TOTAL	14,125	14,125	3,376	23.90%	76.10%	3,584	(208)	-5.81%
EXPENDITURES:								
OPERATIONS	10,000	10,000	-	0.00%	100.00%	-	-	N/A
TOTAL	10,000	10,000	-	0.00%	100.00%	-	-	N/A
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	4,125	4,125	3,376			3,584	(208)	-5.81%

**CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
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For the period ending December 31, 2017 (1st Quarter)**

BEAUTIFICATION COMMISSION

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>12/31/2017 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>12/31/2016 ACTUAL</u>	<u>\$ CHG 15 VS 14</u>	<u>% CHG 15 VS 14</u>
REVENUE:								
INTEREST	150	150	147	97.67%	2.33%	81	66	81.96%
MISCELLANEOUS	10,000	10,000	-	0.00%	100.00%	20	(20)	-100.00%
TOTAL	10,150	10,150	147	1.44%	98.56%	101	46	45.76%
EXPENDITURES:								
BEAUTIFICATION FUND	10,000	10,000	1,849	18.49%	81.51%	77	1,772	2301.49%
TOTAL	10,000	10,000	1,849	18.49%	81.51%	77	1,772	2301.49%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	150	150	(1,703)			24	(1,726)	-7342.24%

PUBLIC SAFETY TRAINING FUND

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>12/31/2017 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>12/31/2016 ACTUAL</u>	<u>\$ CHG 15 VS 14</u>	<u>% CHG 15 VS 14</u>
REVENUE:								
OTHER GOVERNMENTAL	5,900	5,900	-	0.00%	100.00%	-	-	N/A
INTEREST	50	50	63	126.44%	-26.44%	34	29	84.80%
TOTAL	5,950	5,950	63	1.06%	98.94%	34	29	84.80%
EXPENDITURES:								
POLICE	3,150	3,150	4,845	153.82%	-53.82%	3,150	1,695	53.82%
FIRE	-	-	-	N/A	N/A	-	-	N/A
TOTAL	3,150	3,150	4,845	153.82%	-53.82%	3,150	1,695	53.82%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	2,800	2,800	(4,782)			(3,116)	(1,666)	53.48%

CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
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For the period ending December 31, 2017 (1st Quarter)

STREET IMPROVEMENT EDC

REVENUE:	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>12/31/2017 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>12/31/2016 ACTUAL</u>	<u>\$ CHG 15 VS 14</u>	<u>% CHG 15 VS 14</u>
SALES TAX	2,637,500	2,637,500	661,159	25.07%	74.93%	641,935	19,224	2.99%
INTEREST	8,000	8,000	10,464	130.81%	-30.81%	7,258	3,207	44.18%
MISCELLANEOUS INCOME	-	-	-	N/A	N/A	-	-	N/A
OPER TRANSFERS	-	-	-	N/A	N/A	-	-	N/A
TOTAL	<u>2,645,500</u>	<u>2,645,500</u>	<u>671,623</u>	25.39%	74.61%	<u>649,193</u>	<u>22,430</u>	3.46%
EXPENDITURES:								
MAINTENANCE	3,795,841	3,795,841	22,980	0.61%	99.39%	12,412	10,568	85.14%
DEBT SERVICE	1,390,475	1,390,475	-	0.00%	100.00%	-	-	N/A
TOTAL	<u>5,186,316</u>	<u>5,186,316</u>	<u>22,980</u>	0.44%	99.56%	<u>12,412</u>	<u>10,568</u>	85.14%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	<u>(2,540,816)</u>	<u>(2,540,816)</u>	<u>648,643</u>			<u>636,780</u>	<u>11,863</u>	1.86%

COURT TECHNOLOGY FUND

REVENUE:	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>12/31/2017 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>12/31/2016 ACTUAL</u>	<u>\$ CHG 15 VS 14</u>	<u>% CHG 15 VS 14</u>
INTEREST	200	200	87	43.65%	56.35%	128	(40)	-31.67%
FINES	50,000	50,000	11,523	23.05%	76.95%	10,853	670	6.17%
TOTAL	<u>50,200</u>	<u>50,200</u>	<u>11,610</u>	23.13%	76.87%	<u>10,980</u>	<u>630</u>	5.73%
EXPENDITURES:								
MISCELLANEOUS	6,430	6,430	735	11.43%	88.57%	392	343	87.46%
CONTRACTS	32,750	32,750	11,839	36.15%	63.85%	11,676	163	1.39%
MACHINERY	-	-	-	N/A	N/A	30,501	(30,501)	-100.00%
TOTAL	<u>39,180</u>	<u>39,180</u>	<u>12,574</u>	32.09%	67.91%	<u>42,569</u>	<u>(29,996)</u>	-70.46%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	<u>11,020</u>	<u>11,020</u>	<u>(964)</u>			<u>(31,589)</u>	<u>30,625</u>	-96.95%

CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2018
For the period ending December 31, 2017 (1st Quarter)

TRAFFIC SAFETY FUND

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>12/31/2017 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>12/31/2016 ACTUAL</u>	<u>\$ CHG 15 VS 14</u>	<u>% CHG 15 VS 14</u>
REVENUE:								
INTEREST	-	-	53	N/A	N/A	10	43	452.41%
FINES	100,000	100,000	16,157	16.16%	83.84%	24,040	(7,883)	-32.79%
TOTAL	100,000	100,000	16,210	16.21%	83.79%	24,049	(7,840)	-32.60%
EXPENDITURES:								
CITY PERSONNEL	22,051	22,051	4,951	22.45%	77.55%	5,682	(731)	-12.87%
CONTRACT SERVICES	50,000	50,000	10,720	21.44%	78.56%	15,438	(4,718)	-30.56%
CONTRACT LABOR	500	500	114	22.75%	77.25%	88	26	30.00%
MACHINERY	-	-	-	N/A	N/A	-	-	N/A
TOTAL	72,551	72,551	15,785	21.76%	78.24%	21,208	(5,423)	-25.57%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	27,449	27,449	425			2,841	(2,416)	-85.04%

DEBT SERVICE

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>12/31/2017 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>12/31/2016 ACTUAL</u>	<u>\$ CHG 15 VS 14</u>	<u>% CHG 15 VS 14</u>
REVENUE:								
TAXES	5,988,841	5,988,841	1,792,631	29.93%	70.07%	1,802,075	(9,443)	-0.52%
INTEREST	5,000	5,000	4,335	86.69%	13.31%	2,353	1,982	84.24%
PAYMENT FROM NFDA	-	-	-	N/A	N/A	-	-	N/A
MISCELLANEOUS	-	-	-	N/A	N/A	-	-	N/A
OPER TRANSFERS	1,390,475	1,390,475	-	0.00%	100.00%	-	-	N/A
TOTAL	7,384,316	7,384,316	1,796,966	24.33%	75.67%	1,804,427	(7,462)	-0.41%
EXPENDITURES:								
PRINCIPAL	6,709,569	6,709,569	-	0.00%	100.00%	-	-	N/A
INTEREST	668,493	668,493	-	0.00%	100.00%	-	-	N/A
CONTRACT LABOR	18,500	18,500	2,500	13.51%	86.49%	340	2,160	634.56%
AGENT FEES	6,650	6,650	-	0.00%	100.00%	-	-	N/A
TOTAL	7,403,212	7,403,212	2,500	0.03%	99.97%	340	2,160	634.56%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	(18,896)	(18,896)	1,794,466			1,804,087	(9,621)	-0.53%

CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2018
For the period ending December 31, 2017 (1st Quarter)

WATER AND SEWER

REVENUE:	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>12/31/2017 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>12/31/2016 ACTUAL</u>	<u>\$ CHG 15 VS 14</u>	<u>% CHG 15 VS 14</u>
WATER CHARGES	14,130,000	14,130,000	3,713,355	26.28%	73.72%	3,622,770	90,585	2.50%
WATER TAP FEES	6,000	6,000	5,500	91.67%	8.33%	-	5,500	N/A
WATER SERVICE CONNECTION	7,500	7,500	1,900	25.33%	74.67%	1,150	750	65.22%
WATER SERVICE FEE	14,000	14,000	2,995	21.39%	78.61%	3,170	(175)	-5.52%
SEWER CHARGES	7,840,000	7,840,000	1,891,829	24.13%	75.87%	1,893,626	(1,797)	-0.09%
SEWER TAP FEES	3,000	3,000	2,308	76.93%	23.07%	-	2,308	N/A
INSPECTION FEES	23,000	23,000	4,974	21.63%	78.37%	14,554	(9,581)	-65.83%
BILLING CHARGES	90,000	90,000	15,888	17.65%	82.35%	15,374	514	3.34%
WATER MISCELLANEOUS	41,500	41,500	9,664	23.29%	76.71%	7,391	2,274	30.76%
TRANSFER	191,426	191,426	49,561	25.89%	74.11%	48,326	1,235	2.56%
LATE FEES	165,000	165,000	54,169	32.83%	67.17%	14,239	39,930	280.44%
INTEREST	3,000	3,000	3,547	118.22%	-18.22%	3,065	481	15.70%
TOTAL	<u>22,514,426</u>	<u>22,514,426</u>	<u>5,755,689</u>	<u>25.56%</u>	<u>74.44%</u>	<u>5,623,665</u>	<u>132,024</u>	<u>2.35%</u>
EXPENSES:								
RISK MANAGEMENT	220,270	220,270	42,601	19.34%	80.66%	40,549	2,052	5.06%
ENGINEERING SERVICES	1,109,113	1,109,113	169,099	15.25%	84.75%	184,666	(15,567)	-8.43%
SUPPLY AND DISTRIBUTION	9,264,471	9,264,471	1,351,023	14.58%	85.42%	1,629,342	(278,319)	-17.08%
WASTE WATER	4,954,958	4,954,958	1,594,796	32.19%	67.81%	1,208,781	386,015	31.93%
FINANCE	184,627	184,627	34,832	18.87%	81.13%	36,740	(1,909)	-5.19%
CUSTOMER SERVICE	705,458	705,458	125,926	17.85%	82.15%	124,723	1,203	0.96%
NON DEPARTMENTAL	6,080,978	6,080,978	676,873	11.13%	88.87%	649,538	27,335	4.21%
TOTAL	<u>22,519,875</u>	<u>22,519,875</u>	<u>3,995,150</u>	<u>17.74%</u>	<u>82.26%</u>	<u>3,874,340</u>	<u>120,810</u>	<u>3.12%</u>
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	<u>(5,449)</u>	<u>(5,449)</u>	<u>1,760,540</u>			<u>1,749,326</u>	<u>11,214</u>	<u>0.64%</u>

**CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
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For the period ending December 31, 2017 (1st Quarter)**

STORMWATER

REVENUES:	ADOPTED BUDGET	AMENDED BUDGET	12/31/2017 ACTUAL	% USED	% REMAINING	12/31/2016 ACTUAL	\$ CHG 15 VS 14	% CHG 15 VS 14
STORMWATER CHARGES	1,600,000	1,600,000	415,146	25.95%	74.05%	338,501	76,645	22.64%
MISCELLANEOUS INCOME	30,000	30,000	-	0.00%	100.00%	-	-	N/A
INTEREST	7,500	7,500	1,921	25.62%	74.38%	721	1,200	166.38%
TOTAL	<u>1,637,500</u>	<u>1,637,500</u>	<u>417,068</u>	25.47%	74.53%	<u>339,222</u>	<u>77,845</u>	22.95%
EXPENSES:								
DEBT SERVICE	247,500	247,500	-	0.00%	100.00%	-	-	N/A
OPERATING	1,221,004	1,221,004	196,741	16.11%	83.89%	258,944	(62,203)	-24.02%
TOTAL	<u>1,468,504</u>	<u>1,468,504</u>	<u>196,741</u>	13.40%	86.60%	<u>258,944</u>	<u>(62,203)</u>	-24.02%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	<u>168,996</u>	<u>168,996</u>	<u>220,327</u>			<u>80,279</u>	<u>140,048</u>	174.45%

**CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
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UTILITY MAINTENANCE & REPAIR FUND

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>12/31/2017 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>12/31/2016 ACTUAL</u>	<u>\$ CHG 15 VS 14</u>	<u>% CHG 15 VS 14</u>
REVENUES:								
INTEREST	6,000	6,000	11,279	187.98%	-87.98%	4,360	6,919	158.69%
MISCELLANEOUS	-	-	-	N/A	N/A	-	-	N/A
OPER TRANSFERS	750,000	750,000	155,600	20.75%	79.25%	188,400	(32,800)	-17.41%
TOTAL	756,000	756,000	166,879	22.07%	77.93%	192,760	(25,881)	-13.43%
EXPENDITURES:								
CAPITAL OUTLAYS	-	-	10,429	N/A	N/A	21,273	(10,844)	-50.98%
TOTAL	-	-	10,429	N/A	N/A	21,273	(10,844)	-50.98%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	756,000	756,000	156,450			171,487	(15,037)	-8.77%

WATER VEHICLE - EQUIPMENT REPLACEMENT FUND

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>12/31/2017 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>12/31/2016 ACTUAL</u>	<u>\$ CHG 15 VS 14</u>	<u>% CHG 15 VS 14</u>
REVENUE:								
PROPERTY LOSS	-	-	-	N/A	N/A	-	-	N/A
MISCELLANEOUS	-	-	-	N/A	N/A	-	-	N/A
AUCTION PROCEEDS	-	-	-	N/A	N/A	-	-	N/A
INTEREST	150	150	376	250.37%	-150.37%	140	236	168.41%
OPER TRANSFERS	50,000	50,000	12,560	25.12%	74.88%	12,560	-	0.00%
TOTAL	50,150	50,150	12,936	25.79%	74.21%	12,700	236	1.86%
EXPENDITURES:								
CAPITAL OUTLAY	-	-	-	N/A	N/A	-	-	N/A
TOTAL	-	-	-	N/A	N/A	-	-	N/A
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	50,150	50,150	12,936			12,700	236	1.86%