

# NOTICE OF 2016 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF BEDFORD

A tax rate of \$ 0.494830 per \$100 valuation has been proposed for adoption by the governing body of City of Bedford. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate. The governing body of the City of Bedford proposes to use revenue attributable to the tax rate increase for the purpose of annual maintenance and operations of municipal government, as presented in the proposed FY 2016-2017 Budget.

PROPOSED TAX RATE	\$ 0.494830 per \$100
PRECEDING YEAR'S TAX RATE	\$ 0.494830 per \$100
EFFECTIVE TAX RATE	\$ 0.448258 per \$100
ROLLBACK TAX RATE	\$ 0.476509 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for City of Bedford from the same properties in both the 2015 tax year and the 2016 tax year.

The rollback tax rate is the highest tax rate that City of Bedford may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Ron Wright  
Tarrant County Tax Assessor-Collector  
100 E. Weatherford Street, Fort Worth, Texas 76102  
817-884-1100  
taxoffice@tarrantcounty.com  
www.tarrantcounty.com

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: August 23, 2016 at 6:30 p.m. at Bedford City Hall, 2000 Forest Ridge Drive, Bedford, TX 76021.

Second Hearing: September 6, 2016 at 6:30 p.m. at Bedford City Hall, 2000 Forest Ridge Drive, Bedford, TX 76021.