

# FY 2016-2017 FINANCIAL REPORT - QUARTER 1

## October - December Financial Summary

### Total All Funds

Revenue	\$ 17,164,005
Expenditures	\$ 12,054,546
Difference	\$ 5,109,459

### General Fund

Revenue	\$ 8,090,158
Expenditures	\$ 7,535,775
Difference	\$ 554,383

### Tourism Fund

Revenue	\$ 278,374
Expenditures	\$ 243,209
Difference	\$ 35,164

### Water & Sewer Fund

Revenue	\$ 5,623,665
Expenditures	\$ 3,874,340
Difference	\$ 1,749,326

### Stormwater Fund

Revenue	\$ 339,222
Expenditures	\$ 258,944
Difference	\$ 80,279

### Debt Service Fund

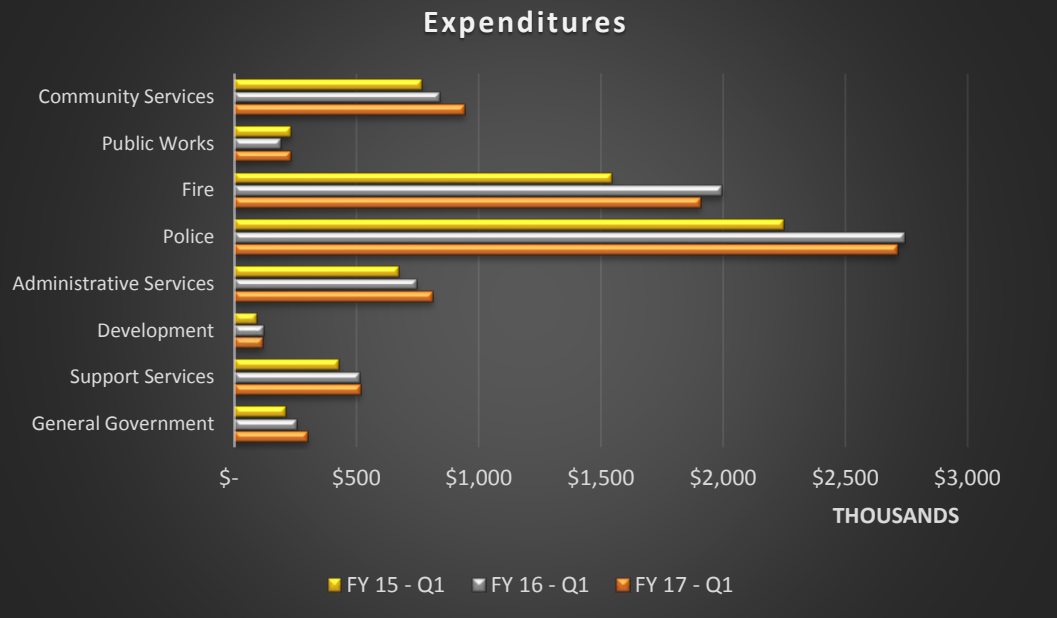
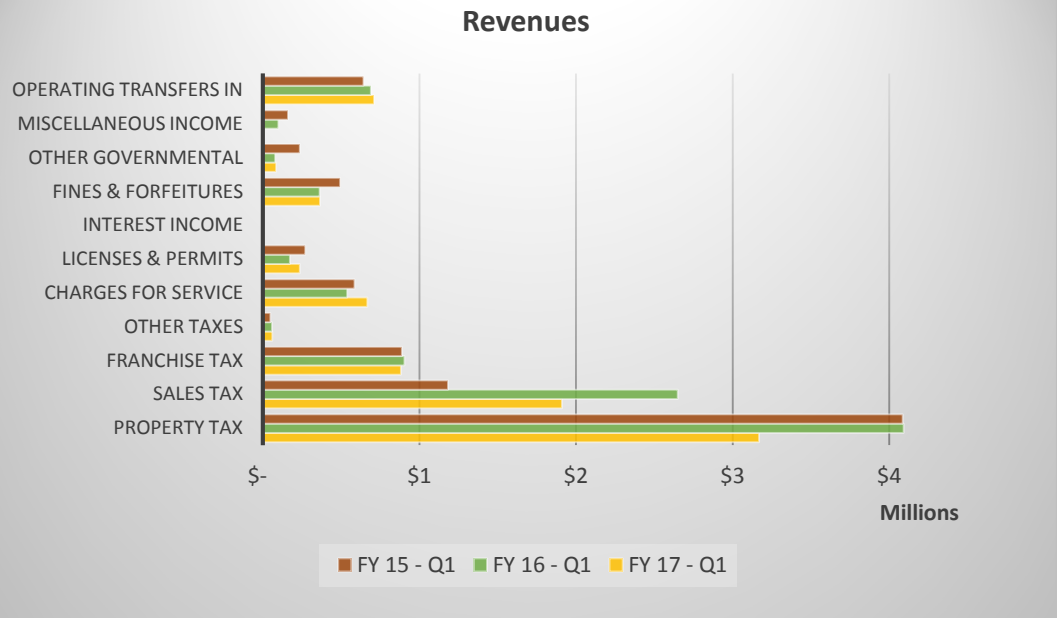
Revenue	\$ 1,804,427
Expenditures	\$ 340
Difference	\$ 1,804,087

### 4B SIEDC Fund

Revenue	\$ 649,193
Expenditures	\$ 12,412
Difference	\$ 636,780

The information contained within this report represents financial transactions through the 1<sup>st</sup> Quarter (October - December) of the fiscal year ending September 30, 2017. All of the current year financial figures are un-audited and may be subject to change or adjustment.

## General Fund



Overall General Fund revenues are performing as expected. Sales tax continues to trend downward due to a major change in the City's economic landscape. Staff continues to monitor the decline, but budgeted for this trend. Property tax deposits were transferred from Tarrant County at the end of December, but not entered into the system until January. That account will be back in line with seasonal expectations in the next month.

Expenditures are within seasonally anticipated levels. Personnel costs have increased due to budgeted compensation increases that took effect in October. Expenditures are at 23.06% of budget through the first quarter.

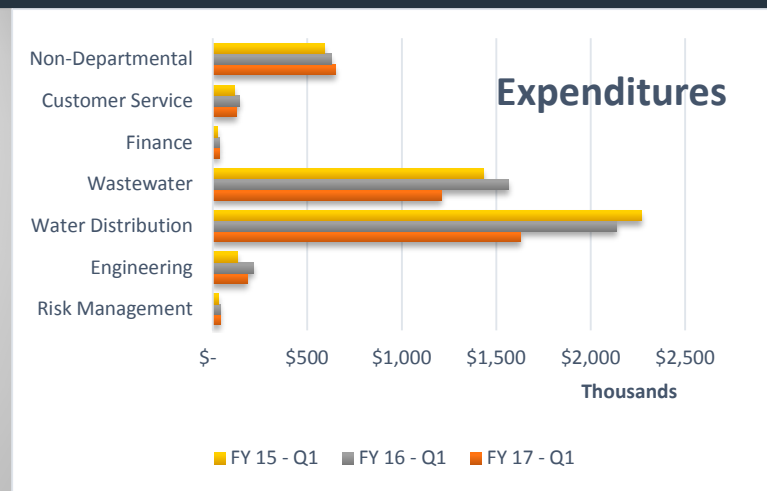
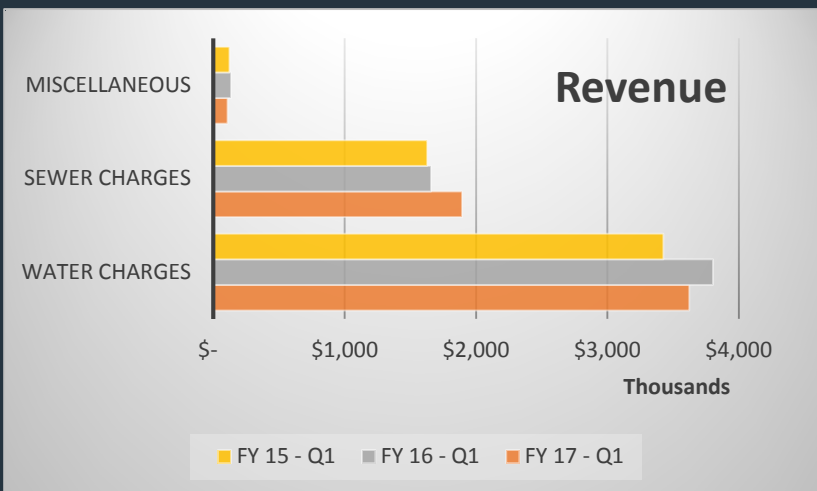
## Tourism Fund



The primary revenue source for the Tourism Fund is the hotel/motel tax. This continues to increase year over year, with current collections almost 2% over the prior year. Revenue has decreased overall due to the current closure of the Old Bedford School and loss of rental revenue. Staff is working on repair for the facility and anticipate re-opening in late summer, barring weather delays.

Expenditures have also increased over last year, primarily due to a one-time purchase for a mobile stage. Fund balance is sufficient to cover this expense and will decrease event costs in the future. The fund is performing within seasonally anticipated levels.

## Water & Sewer Fund



Revenue for the Water & Sewer fund has reached 25% of budget. Water and Sewer charges are in line with seasonal expectations. Increased water and sewer volume rates will be in effect starting with the second quarter of the fiscal year. Late fees are significantly lower than the same period last year due to errors in meter reading by the City's contractor. Late fees were waived while the City verified volume amounts used during this period.

Expenses for this quarter have reached 17.8% of budget and are lower than the same period last year. One of the primary reasons is the billing cycle for water purchased from the Trinity River Authority. This is one of the largest expenses of the fund as it is the primary source of water utilized in the City's system. Amounts vary by water purchased and number of bills that fall within each quarter. Expenses are within seasonally anticipated levels.

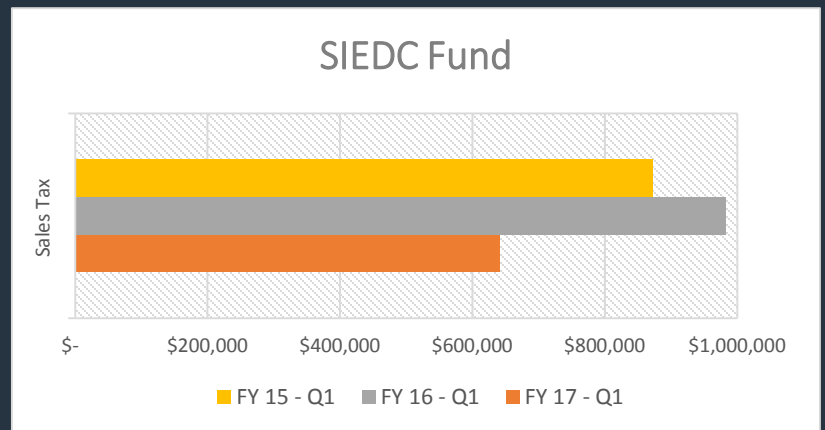
# FY 2016-2017 FINANCIAL REPORT – QUARTER 1



For the first time in 15 years, the City Council voted to raise the Stormwater Fees. This increase was applied to bills in December 2016. This increase was necessary to address operational needs and improvements in the Stormwater system. Expenses for the fund are at 21.1% of budget and within seasonally anticipated levels.

Sales tax is the primary source of revenue for the Street Improvement Economic Development Corporation (SIEDC). Due to a change in the economic landscape of the City, sales tax has reduced significantly. This was expected and budgeted accordingly by staff.

Expenditures for this fund typically happen in the spring and summer when weather is conducive for road improvements. Expenses are within seasonally appropriate levels.



**CITY OF BEDFORD  
BUDGET TO ACTUAL COMPARISON  
FISCAL YEAR 2017  
For the period ending December 31, 2016 (1st Quarter)**

**GENERAL FUND**

REVENUE:	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>12/31/2016 YTD ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>12/31/2015 YTD ACTUAL</u>	<u>\$ CHG 15 VS 14</u>	<u>% CHG 15 VS 14</u>
<b>TAXES</b>								
PROPERTY	11,102,335	11,102,335	3,168,206	28.54%	71.46%	4,092,032	(923,826)	-22.58%
SALES TAX	8,025,000	8,025,000	1,908,581	23.78%	76.22%	2,648,136	(739,555)	-27.93%
FRANCHISE	3,400,000	3,400,000	881,144	25.92%	74.08%	904,117	(22,973)	-2.54%
OTHER	212,500	212,500	59,706	28.10%	71.90%	57,913	1,793	3.10%
<b>CHARGES FOR SERVICES</b>	3,718,280	3,718,280	666,128	17.91%	82.09%	537,157	128,971	24.01%
<b>LICENSES &amp; PERMITS</b>	811,750	811,750	235,575	29.02%	70.98%	172,654	62,921	36.44%
<b>INTEREST INCOME</b>	25,000	25,000	4,000	16.00%	84.00%	3,801	199	5.23%
<b>FINES &amp; FORFEITURES</b>	1,870,500	1,870,500	364,734	19.50%	80.50%	361,976	2,758	0.76%
<b>OTHER GOVERNMENTAL</b>	280,490	280,490	83,378	29.73%	70.27%	78,943	4,435	5.62%
<b>MISCELLANEOUS INCOME</b>	410,100	410,100	8,221	2.00%	98.00%	98,234	(90,012)	-91.63%
<b>OPERATING TRANSFERS IN</b>	<u>2,836,284</u>	<u>2,836,284</u>	<u>710,484</u>	25.05%	74.95%	<u>689,616</u>	<u>20,868</u>	3.03%
<b>TOTAL REVENUE</b>	<u><b>32,692,239</b></u>	<u><b>32,692,239</b></u>	<u><b>8,090,158</b></u>	<b>24.75%</b>	<b>75.25%</b>	<u><b>9,644,579</b></u>	<u><b>(1,554,421)</b></u>	<b>-16.12%</b>
<b>TOTAL EXPENDITURES</b>	<u><b>32,684,357</b></u>	<u><b>32,684,357</b></u>	<u><b>7,535,775</b></u>	<b>23.06%</b>	<b>76.94%</b>	<u><b>7,400,050</b></u>	<u><b>135,725</b></u>	<b>1.83%</b>
<b>EXCESS REVENUE OVER(UNDER) EXPENDITURES</b>	<u><u><b>7,882</b></u></u>	<u><u><b>7,882</b></u></u>	<u><u><b>554,383</b></u></u>			<u><u><b>2,244,529</b></u></u>	<u><u><b>(1,690,146)</b></u></u>	<b>-75.30%</b>

**CITY OF BEDFORD  
BUDGET TO ACTUAL COMPARISON  
FISCAL YEAR 2017  
For the period ending December 31, 2016 (1st Quarter)**

**GENERAL FUND**

EXPENDITURES:	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>12/31/2016 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>12/31/2015 ACTUAL</u>	<u>\$ CHG 15 VS 14</u>	<u>% CHG 15 VS 14</u>
<b>GENERAL GOVERNMENT</b>								
CITY COUNCIL	224,390	224,390	79,017	35.21%	64.79%	56,699	22,319	39.36%
CITY MANAGER	656,598	656,598	164,426	25.04%	74.96%	144,420	20,006	13.85%
CITY SECRETARY	248,703	248,703	55,770	22.42%	77.58%	53,611	2,159	4.03%
<b>TOTAL</b>	<b>1,129,691</b>	<b>1,129,691</b>	<b>299,213</b>	<b>26.49%</b>	<b>73.51%</b>	<b>254,729</b>	<b>44,484</b>	<b>17.46%</b>
<b>SUPPORT SERVICES</b>								
INFORMATION SYSTEMS	708,342	708,342	249,375	35.21%	64.79%	244,825	4,550	1.86%
HUMAN RESOURCES	427,181	427,181	98,247	23.00%	77.00%	91,961	6,286	6.84%
FLEET MAINTENANCE	339,011	339,011	62,277	18.37%	81.63%	61,170	1,107	1.81%
FACILITY SERVICES	752,889	752,889	106,357	14.13%	85.87%	115,630	(9,273)	-8.02%
<b>TOTAL</b>	<b>2,227,423</b>	<b>2,227,423</b>	<b>516,256</b>	<b>23.18%</b>	<b>76.82%</b>	<b>513,586</b>	<b>2,670</b>	<b>0.52%</b>
<b>DEVELOPMENT</b>								
ECONOMIC DEVELOPMENT PLANNING & ZONING	170,895	170,895	18,288	10.70%	89.30%	33,241	(14,953)	-44.98%
	378,992	378,992	99,008	26.12%	73.88%	87,248	11,759	13.48%
<b>TOTAL</b>	<b>549,887</b>	<b>549,887</b>	<b>117,295</b>	<b>21.33%</b>	<b>78.67%</b>	<b>120,490</b>	<b>(3,194)</b>	<b>-2.65%</b>
<b>PUBLIC WORKS</b>								
STREETS	1,201,205	1,201,205	229,703	19.12%	80.88%	190,922	38,781	20.31%
<b>TOTAL</b>	<b>1,201,205</b>	<b>1,201,205</b>	<b>229,703</b>	<b>19.12%</b>	<b>80.88%</b>	<b>190,922</b>	<b>38,781</b>	<b>20.31%</b>
<b>ADMINISTRATIVE SERVICES</b>								
FINANCE	566,089	566,089	171,507	30.30%	69.70%	131,969	39,538	29.96%
NON-DEPARTMENTAL	1,146,500	1,146,500	462,891	40.37%	59.63%	441,236	21,655	4.91%
MUNICIPAL COURT	678,891	678,891	147,278	21.69%	78.31%	140,306	6,972	4.97%
TEEN COURT	182,886	182,886	28,937	15.82%	84.18%	32,133	(3,196)	-9.95%
<b>TOTAL</b>	<b>2,574,366</b>	<b>2,574,366</b>	<b>810,613</b>	<b>31.49%</b>	<b>68.51%</b>	<b>745,644</b>	<b>64,969</b>	<b>8.71%</b>

**CITY OF BEDFORD  
BUDGET TO ACTUAL COMPARISON  
FISCAL YEAR 2017  
For the period ending December 31, 2016 (1st Quarter)**

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>12/31/2016 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>12/31/2015 ACTUAL</u>	<u>\$ CHG 15 VS 14</u>	<u>% CHG 15 VS 14</u>
<b>POLICE</b>								
ADMINISTRATION	926,861	926,861	209,411	22.59%	77.41%	192,496	16,915	8.79%
ANIMAL CONTROL	405,376	405,376	89,590	22.10%	77.90%	97,582	(7,992)	-8.19%
COMMUNITY SERVICES	921,877	921,877	215,807	23.41%	76.59%	179,297	36,510	20.36%
C.I.D.	1,753,193	1,753,193	355,302	20.27%	79.73%	406,279	(50,977)	-12.55%
S.W.A.T.	16,090	16,090	2,284	14.19%	85.81%	3,329	(1,045)	-31.40%
CODE COMPLIANCE	505,225	505,225	110,527	21.88%	78.12%	103,732	6,794	6.55%
PATROL	4,642,781	4,642,781	1,028,759	22.16%	77.84%	1,106,463	(77,704)	-7.02%
TRAFFIC	857,144	857,144	182,170	21.25%	78.75%	122,957	59,214	48.16%
DISPATCH	824,846	824,846	182,335	22.11%	77.89%	191,551	(9,216)	-4.81%
DETENTION SERVICES	876,812	876,812	176,880	20.17%	79.83%	204,510	(27,630)	-13.51%
RECORDS	438,085	438,085	95,055	21.70%	78.30%	134,237	(39,182)	-29.19%
REPEAT VICTIMIZATION UNIT	313,373	313,373	64,183	20.48%	79.52%	-	64,183	N/A
<b>TOTAL</b>	<b>12,481,663</b>	<b>12,481,663</b>	<b>2,712,303</b>	<b>21.73%</b>	<b>78.27%</b>	<b>2,742,433</b>	<b>(30,131)</b>	<b>-1.10%</b>
<b>FIRE</b>								
ADMINISTRATION	674,040	674,040	263,884	39.15%	60.85%	225,262	38,622	17.15%
OPERATIONS	6,890,039	6,890,039	1,519,702	22.06%	77.94%	1,644,681	(124,979)	-7.60%
INSPECTIONS	554,505	554,505	123,039	22.19%	77.81%	123,148	(109)	-0.09%
<b>TOTAL</b>	<b>8,118,584</b>	<b>8,118,584</b>	<b>1,906,625</b>	<b>23.48%</b>	<b>76.52%</b>	<b>1,993,091</b>	<b>(86,466)</b>	<b>-4.34%</b>
<b>COMMUNITY SERVICES</b>								
LIBRARY	1,581,435	1,581,435	340,848	21.55%	78.45%	345,406	(4,559)	-1.32%
PARKS	1,477,479	1,477,479	416,090	28.16%	71.84%	292,470	123,620	42.27%
RECREATION	644,552	644,552	116,237	18.03%	81.97%	126,037	(9,799)	-7.78%
AQUATICS	417,831	417,831	12,026	2.88%	97.12%	12,208	(182)	-1.49%
SENIOR CENTER	280,241	280,241	58,564	20.90%	79.10%	63,033	(4,468)	-7.09%
<b>TOTAL</b>	<b>4,401,538</b>	<b>4,401,538</b>	<b>943,766</b>	<b>21.44%</b>	<b>78.56%</b>	<b>839,154</b>	<b>104,612</b>	<b>12.47%</b>
<b>TOTAL EXPENDITURES</b>	<b>32,684,357</b>	<b>32,684,357</b>	<b>7,535,775</b>	<b>23.06%</b>	<b>76.94%</b>	<b>7,400,050</b>	<b>135,725</b>	<b>1.83%</b>

**CITY OF BEDFORD  
BUDGET TO ACTUAL COMPARISON  
FISCAL YEAR 2017  
For the period ending December 31, 2016 (1st Quarter)**

**ECONOMIC DEVELOPMENT FUND**

REVENUE:	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>12/31/2016 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>12/31/2015 ACTUAL</u>	<u>\$ CHG 15 VS 14</u>	<u>% CHG 15 VS 14</u>
OPERATING TRANSFERS	100,000	100,000	25,030	25.03%	74.97%	25,030	-	0.00%
MISCELLANEOUS	-	-	-	N/A	N/A	-	-	N/A
INTEREST	500	500	536	107.19%	-7.19%	121	415	344.15%
<b>TOTAL</b>	<b><u>100,500</u></b>	<b><u>100,500</u></b>	<b><u>25,566</u></b>	<b>25.44%</b>	<b>74.56%</b>	<b><u>25,151</u></b>	<b><u>415</u></b>	<b>1.65%</b>
<b>EXPENDITURES:</b>								
CONTRACTUAL SERVICES	50,000	50,000	-	0.00%	100.00%	-	-	N/A
REIMBURSEMENTS	-	-	-	N/A	N/A	-	-	N/A
<b>TOTAL</b>	<b><u>50,000</u></b>	<b><u>50,000</u></b>	<b><u>-</u></b>	<b>0.00%</b>	<b>100.00%</b>	<b><u>-</u></b>	<b><u>-</u></b>	<b>N/A</b>
<b>EXCESS REVENUES OVER/ (UNDER) EXPENDITURES</b>	<b><u>50,500</u></b>	<b><u>50,500</u></b>	<b><u>25,566</u></b>			<b><u>25,151</u></b>	<b><u>415</u></b>	<b>1.65%</b>

**PUBLIC EDUCATIONAL GOVERNMENT (PEG) FUND**

REVENUE:	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>12/31/2016 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>12/31/2015 ACTUAL</u>	<u>\$ CHG 15 VS 14</u>	<u>% CHG 15 VS 14</u>
CABLE FRANCHISE	175,000	175,000	34,515	19.72%	80.28%	39,141	(4,626)	-11.82%
INTEREST	1,000	1,000	724	72.39%	27.61%	119	605	507.85%
<b>TOTAL</b>	<b><u>176,000</u></b>	<b><u>176,000</u></b>	<b><u>35,239</u></b>	<b>20.02%</b>	<b>79.98%</b>	<b><u>39,260</u></b>	<b><u>(4,021)</u></b>	<b>-10.24%</b>
<b>EXPENDITURES:</b>								
CAPITAL	18,400	18,400	10,174	55.29%	44.71%	8,340	1,834	21.99%
<b>TOTAL</b>	<b><u>18,400</u></b>	<b><u>18,400</u></b>	<b><u>10,174</u></b>	<b>55.29%</b>	<b>44.71%</b>	<b><u>8,340</u></b>	<b><u>1,834</u></b>	<b>21.99%</b>
<b>EXCESS REVENUES OVER/ (UNDER) EXPENDITURES</b>	<b><u>157,600</u></b>	<b><u>157,600</u></b>	<b><u>25,065</u></b>			<b><u>30,920</u></b>	<b><u>(5,855)</u></b>	<b>-18.93%</b>

**CITY OF BEDFORD  
BUDGET TO ACTUAL COMPARISON  
FISCAL YEAR 2017  
For the period ending December 31, 2016 (1st Quarter)**

**PARK MAINTENANCE FUND**

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>12/31/2016 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>12/31/2015 ACTUAL</u>	<u>\$ CHG 15 VS 14</u>	<u>% CHG 15 VS 14</u>
<b>REVENUE:</b>								
INTEREST	100	100	107	106.76%	-6.76%	8	99	1268.72%
MISCELLANEOUS	-	-	-	N/A	N/A	506	(506)	-100.00%
OPER TRANSFERS	50,000	50,000	12,560	25.12%	74.88%	12,560	-	0.00%
<b>TOTAL</b>	<b>50,100</b>	<b>50,100</b>	<b>12,667</b>	<b>25.28%</b>	<b>74.72%</b>	<b>13,074</b>	<b>(407)</b>	<b>-3.12%</b>
<b>EXPENDITURES:</b>								
CAPITAL OUTLAY	-	-	-	N/A	N/A	4,752	(4,752)	-100.00%
<b>TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>N/A</b>	<b>N/A</b>	<b>4,752</b>	<b>(4,752)</b>	<b>-100.00%</b>
<b>EXCESS REVENUES OVER/ (UNDER) EXPENDITURES</b>	<b>50,100</b>	<b>50,100</b>	<b>12,667</b>			<b>8,322</b>	<b>4,345</b>	<b>52.21%</b>

**COMPUTER REPLACEMENT FUND**

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>12/31/2016 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>12/31/2015 ACTUAL</u>	<u>\$ CHG 15 VS 14</u>	<u>% CHG 15 VS 14</u>
<b>REVENUE:</b>								
INTEREST	200	200	166	82.81%	17.19%	17	149	870.24%
OPER TRANSFERS	60,000	60,000	15,000	25.00%	75.00%	18,840	(3,840)	-20.38%
<b>TOTAL</b>	<b>60,200</b>	<b>60,200</b>	<b>15,166</b>	<b>25.19%</b>	<b>74.81%</b>	<b>18,857</b>	<b>(3,691)</b>	<b>-19.58%</b>
<b>EXPENDITURES:</b>								
CAPITAL OUTLAY	9,500	9,500	10,234	107.73%	-7.73%	4,203	6,031	143.50%
<b>TOTAL</b>	<b>9,500</b>	<b>9,500</b>	<b>10,234</b>	<b>107.73%</b>	<b>-7.73%</b>	<b>4,203</b>	<b>6,031</b>	<b>143.50%</b>
<b>EXCESS REVENUES OVER/ (UNDER) EXPENDITURES</b>	<b>50,700</b>	<b>50,700</b>	<b>4,931</b>			<b>14,654</b>	<b>(9,723)</b>	<b>-66.35%</b>



**CITY OF BEDFORD  
BUDGET TO ACTUAL COMPARISON  
FISCAL YEAR 2017  
For the period ending December 31, 2016 (1st Quarter)**

**AQUATIC MAINTENANCE FUND**

REVENUE:	ADOPTED BUDGET	AMENDED BUDGET	12/31/2016 ACTUAL	%	%	12/31/2015 ACTUAL	\$ CHG 15 VS 14	% CHG 15 VS 14
				USED	REMAINING			
INTEREST	150	150	42	28.15%	71.85%	29	13	45.74%
OPER TRANSFERS	25,000	25,000	6,280	25.12%	74.88%	6,280	-	0.00%
<b>TOTAL</b>	<b>25,150</b>	<b>25,150</b>	<b>6,322</b>	<b>25.14%</b>	<b>74.86%</b>	<b>6,309</b>	<b>13</b>	<b>0.21%</b>
<b>EXPENDITURES:</b>								
MAINTENANCE	7,000	7,000	-	0.00%	100.00%	-	-	N/A
CAPITAL OUTLAY	-	-	-	N/A	N/A	-	-	N/A
<b>TOTAL</b>	<b>7,000</b>	<b>7,000</b>	<b>-</b>	<b>0.00%</b>	<b>100.00%</b>	<b>-</b>	<b>-</b>	<b>N/A</b>
<b>EXCESS REVENUES OVER/ (UNDER) EXPENDITURES</b>	<b>18,150</b>	<b>18,150</b>	<b>6,322</b>			<b>6,309</b>	<b>13</b>	<b>0.21%</b>

**LIBRARY MAINTENANCE FUND**

REVENUE:	ADOPTED BUDGET	AMENDED BUDGET	12/31/2016 ACTUAL	%	%	12/31/2015 ACTUAL	\$ CHG 15 VS 14	% CHG 15 VS 14
				USED	REMAINING			
INTEREST	150	150	105	70.30%	29.70%	28	78	280.96%
OPER TRANSFERS	25,000	25,000	6,280	25.12%	74.88%	6,280	-	0.00%
<b>TOTAL</b>	<b>25,150</b>	<b>25,150</b>	<b>6,385</b>	<b>25.39%</b>	<b>74.61%</b>	<b>6,308</b>	<b>78</b>	<b>1.23%</b>
<b>EXPENDITURES:</b>								
CAPITAL OUTLAY	10,000	10,000	10,541	105.41%	-5.41%	-	10,541	N/A
<b>TOTAL</b>	<b>10,000</b>	<b>10,000</b>	<b>10,541</b>	<b>105.41%</b>	<b>-5.41%</b>	<b>-</b>	<b>10,541</b>	<b>N/A</b>
<b>EXCESS REVENUES OVER/ (UNDER) EXPENDITURES</b>	<b>15,150</b>	<b>15,150</b>	<b>(4,156)</b>			<b>6,308</b>	<b>(10,463)</b>	<b>-165.88%</b>

**CITY OF BEDFORD  
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**FACILITY MAINTENANCE FUND**

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>12/31/2016 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>12/31/2015 ACTUAL</u>	<u>\$ CHG 15 VS 14</u>	<u>% CHG 15 VS 14</u>
<b>REVENUE:</b>								
INTEREST	500	500	275	55.02%	44.98%	54	221	407.55%
MISCELLANEOUS	-	-	-	N/A	N/A	-	-	N/A
OPER TRANSFERS	45,000	45,000	11,250	25.00%	75.00%	12,560	(1,310)	-10.43%
<b>TOTAL</b>	<b>45,500</b>	<b>45,500</b>	<b>11,525</b>	<b>25.33%</b>	<b>74.67%</b>	<b>12,614</b>	<b>(1,089)</b>	<b>-8.63%</b>
<b>EXPENDITURES:</b>								
CAPITAL OUTLAY	-	-	-	N/A	N/A	-	-	N/A
<b>TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>N/A</b>	<b>N/A</b>	<b>-</b>	<b>-</b>	<b>N/A</b>
<b>EXCESS REVENUES OVER/ (UNDER) EXPENDITURES</b>	<b>45,500</b>	<b>45,500</b>	<b>11,525</b>			<b>12,614</b>	<b>(1,089)</b>	<b>-8.63%</b>

**EQUIPMENT REPLACEMENT FUND**

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>12/31/2016 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>12/31/2015 ACTUAL</u>	<u>\$ CHG 15 VS 14</u>	<u>% CHG 15 VS 14</u>
<b>REVENUE:</b>								
PROPERTY LOSS	-	-	1,000	N/A	N/A	119	881	739.49%
MISCELLANEOUS	-	-	-	N/A	N/A	-	-	N/A
AUCTION PROCEEDS	-	-	-	N/A	N/A	-	-	N/A
INTEREST	250	250	186	74.29%	25.71%	27	158	579.58%
OPER TRANSFERS	50,000	50,000	12,560	25.12%	74.88%	12,560	-	0.00%
<b>TOTAL</b>	<b>50,250</b>	<b>50,250</b>	<b>13,746</b>	<b>27.35%</b>	<b>72.65%</b>	<b>12,706</b>	<b>1,039</b>	<b>8.18%</b>
<b>EXPENDITURES:</b>								
CAPITAL OUTLAY	24,000	24,000	-	0.00%	100.00%	(3,519)	3,519	-100.00%
<b>TOTAL</b>	<b>24,000</b>	<b>24,000</b>	<b>-</b>	<b>0.00%</b>	<b>100.00%</b>	<b>(3,519)</b>	<b>3,519</b>	<b>-100.00%</b>
<b>EXCESS REVENUES OVER/ (UNDER) EXPENDITURES</b>	<b>26,250</b>	<b>26,250</b>	<b>13,746</b>			<b>16,226</b>	<b>(2,480)</b>	<b>-15.28%</b>

**CITY OF BEDFORD  
BUDGET TO ACTUAL COMPARISON  
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**TOURISM DEVELOPMENT**

<b>REVENUES:</b>	<b>ADOPTED BUDGET</b>	<b>AMENDED BUDGET</b>	<b>12/31/2016 ACTUAL</b>	<b>% USED</b>	<b>% REMAINING</b>	<b>12/31/2015 ACTUAL</b>	<b>\$ CHG 15 VS 14</b>	<b>% CHG 15 VS 14</b>
HOTEL MOTEL TAX (Current)	950,000	950,000	274,004	28.84%	71.16%	268,729	5,275	1.96%
DELINQUENT TAX	-	-	-	N/A	N/A	-	-	N/A
INTEREST	2,000	2,000	1,240	61.98%	38.02%	247	993	401.53%
MISCELLANEOUS	-	-	2,808	N/A	N/A	-	2,808	N/A
OLD BEDFORD SCHOOL	107,150	107,150	(1,475)	-1.38%	101.38%	43,794	(45,269)	-103.37%
BLUES FESTIVAL	245,650	245,650	1,497	0.61%	99.39%	7,725	(6,228)	-80.62%
JULY 4 FESTIVAL	35,800	35,800	-	0.00%	100.00%	-	-	N/A
ARTSFEST	5,000	5,000	300	6.00%	94.00%	50	250	500.00%
<b>TOTAL</b>	<b>1,345,600</b>	<b>1,345,600</b>	<b>278,374</b>	<b>20.69%</b>	<b>79.31%</b>	<b>320,545</b>	<b>(42,171)</b>	<b>-13.16%</b>
<b>EXPENDITURES:</b>								
TOURISM ADMINISTRATION	388,849	388,849	164,356	42.27%	57.73%	79,747	84,609	106.10%
OLD BEDFORD SCHOOL	271,915	271,915	49,598	18.24%	81.76%	51,618	(2,020)	-3.91%
MARKETING	144,809	144,809	28,854	19.93%	80.07%	-	28,854	N/A
BLUES FESTIVAL	352,600	352,600	255	0.07%	99.93%	372	(117)	-31.51%
JULY 4 FESTIVAL	131,205	131,205	137	0.10%	99.90%	2,308	(2,172)	-94.07%
ARTSFEST	-	-	10	N/A	N/A	2	8	466.29%
<b>TOTAL</b>	<b>1,289,378</b>	<b>1,289,378</b>	<b>243,209</b>	<b>18.86%</b>	<b>81.14%</b>	<b>134,048</b>	<b>109,162</b>	<b>81.44%</b>
<b>EXCESS REVENUES OVER/ (UNDER) EXPENDITURES</b>	<b>56,222</b>	<b>56,222</b>	<b>35,164</b>			<b>186,497</b>	<b>(151,333)</b>	<b>-81.14%</b>

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**COURT SECURITY FUND**

REVENUE:	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>12/31/2016 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>12/31/2015 ACTUAL</u>	<u>\$ CHG 15 VS 14</u>	<u>% CHG 15 VS 14</u>
COURT SECURITY FEES	40,000	40,000	8,139	20.35%	79.65%	7,632	507	6.65%
INTEREST	-	-	3	N/A	N/A	3	1	19.84%
<b>TOTAL</b>	<b><u>40,000</u></b>	<b><u>40,000</u></b>	<b><u>8,142</u></b>	<b>20.36%</b>	<b>79.64%</b>	<b><u>7,634</u></b>	<b><u>508</u></b>	<b>6.65%</b>
<b>EXPENDITURES:</b>								
PERSONNEL EXPENSE	40,000	40,000	10,300	25.75%	74.25%	10,300	-	0.00%
<b>TOTAL</b>	<b><u>40,000</u></b>	<b><u>40,000</u></b>	<b><u>10,300</u></b>	<b>25.75%</b>	<b>74.25%</b>	<b><u>10,300</u></b>	<b>-</b>	<b>0.00%</b>
<b>EXCESS REVENUES OVER/ (UNDER) EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b><u>(2,158)</u></b>			<b><u>(2,666)</u></b>	<b><u>508</u></b>	<b>-19.06%</b>

**PARK DONATIONS FUND**

REVENUE:	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>12/31/2016 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>12/31/2015 ACTUAL</u>	<u>\$ CHG 15 VS 14</u>	<u>% CHG 15 VS 14</u>
INTEREST	125	125	96	76.90%	23.10%	17	80	481.20%
PARK DONATIONS	14,000	14,000	3,488	24.92%	75.08%	3,474	15	0.42%
DOG PARK SPONSORSHIP/DONATIONS	-	-	-	N/A	N/A	-	-	N/A
<b>TOTAL</b>	<b><u>14,125</u></b>	<b><u>14,125</u></b>	<b><u>3,584</u></b>	<b>25.38%</b>	<b>74.62%</b>	<b><u>3,490</u></b>	<b><u>94</u></b>	<b>2.70%</b>
<b>EXPENDITURES:</b>								
OPERATIONS	10,000	10,000	-	0.00%	100.00%	-	-	N/A
<b>TOTAL</b>	<b><u>10,000</u></b>	<b><u>10,000</u></b>	<b>-</b>	<b>0.00%</b>	<b>100.00%</b>	<b>-</b>	<b>-</b>	<b>N/A</b>
<b>EXCESS REVENUES OVER/ (UNDER) EXPENDITURES</b>	<b><u>4,125</u></b>	<b><u>4,125</u></b>	<b><u>3,584</u></b>			<b><u>3,490</u></b>	<b><u>94</u></b>	<b>2.70%</b>

**CITY OF BEDFORD  
BUDGET TO ACTUAL COMPARISON  
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**BEAUTIFICATION COMMISSION**

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>12/31/2016 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>12/31/2015 ACTUAL</u>	<u>\$ CHG 15 VS 14</u>	<u>% CHG 15 VS 14</u>
<b>REVENUE:</b>								
INTEREST	150	150	81	53.67%	46.33%	19	61	313.93%
MISCELLANEOUS	<u>10,000</u>	<u>10,000</u>	<u>20</u>	0.20%	99.80%	<u>10,000</u>	<u>(9,980)</u>	-99.80%
<b>TOTAL</b>	<b><u>10,150</u></b>	<b><u>10,150</u></b>	<b><u>101</u></b>	<b>0.99%</b>	<b>99.01%</b>	<b><u>10,019</u></b>	<b><u>(9,919)</u></b>	<b>-99.00%</b>
<b>EXPENDITURES:</b>								
BEAUTIFICATION FUND	<u>10,000</u>	<u>10,000</u>	<u>77</u>	0.77%	99.23%	<u>1,544</u>	<u>(1,467)</u>	-95.01%
<b>TOTAL</b>	<b><u>10,000</u></b>	<b><u>10,000</u></b>	<b><u>77</u></b>	<b>0.77%</b>	<b>99.23%</b>	<b><u>1,544</u></b>	<b><u>(1,467)</u></b>	<b>-95.01%</b>
<b>EXCESS REVENUES OVER/ (UNDER) EXPENDITURES</b>	<b><u>150</u></b>	<b><u>150</u></b>	<b><u>24</u></b>			<b><u>8,476</u></b>	<b><u>(8,452)</u></b>	<b>-99.72%</b>

**PUBLIC SAFETY TRAINING FUND**

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>12/31/2016 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>12/31/2015 ACTUAL</u>	<u>\$ CHG 15 VS 14</u>	<u>% CHG 15 VS 14</u>
<b>REVENUE:</b>								
OTHER GOVERNMENTAL	5,900	5,900	-	0.00%	100.00%	-	-	N/A
INTEREST	<u>50</u>	<u>50</u>	<u>34</u>	68.42%	31.58%	<u>8</u>	<u>26</u>	325.50%
<b>TOTAL</b>	<b><u>5,950</u></b>	<b><u>5,950</u></b>	<b><u>34</u></b>	<b>0.57%</b>	<b>99.43%</b>	<b><u>8</u></b>	<b><u>26</u></b>	<b>325.50%</b>
<b>EXPENDITURES:</b>								
POLICE	3,150	3,150	3,150	100.00%	0.00%	5,607	(2,457)	-43.82%
FIRE	<u>-</u>	<u>-</u>	<u>-</u>	N/A	N/A	<u>-</u>	<u>-</u>	N/A
<b>TOTAL</b>	<b><u>3,150</u></b>	<b><u>3,150</u></b>	<b><u>3,150</u></b>	<b>100.00%</b>	<b>0.00%</b>	<b><u>5,607</u></b>	<b><u>(2,457)</u></b>	<b>-43.82%</b>
<b>EXCESS REVENUES OVER/ (UNDER) EXPENDITURES</b>	<b><u>2,800</u></b>	<b><u>2,800</u></b>	<b><u>(3,116)</u></b>			<b><u>(5,599)</u></b>	<b><u>2,484</u></b>	<b>-44.35%</b>

**CITY OF BEDFORD  
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**STREET IMPROVEMENT EDC**

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>12/31/2016 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>12/31/2015 ACTUAL</u>	<u>\$ CHG 15 VS 14</u>	<u>% CHG 15 VS 14</u>
<b>REVENUE:</b>								
SALES TAX	2,732,650	2,732,650	641,935	23.49%	76.51%	982,999	(341,064)	-34.70%
INTEREST	8,000	8,000	7,258	90.72%	9.28%	1,500	5,758	383.85%
MISCELLANEOUS INCOME	-	-	-	N/A	N/A	-	-	N/A
OPER TRANSFERS	-	-	-	N/A	N/A	-	-	N/A
<b>TOTAL</b>	<b><u>2,740,650</u></b>	<b><u>2,740,650</u></b>	<b><u>649,193</u></b>	<b>23.69%</b>	<b>76.31%</b>	<b><u>984,499</u></b>	<b><u>(335,307)</u></b>	<b>-34.06%</b>
<b>EXPENDITURES:</b>								
MAINTENANCE	3,799,640	3,799,640	12,412	0.33%	99.67%	218,118	(205,706)	-94.31%
DEBT SERVICE	1,391,600	1,391,600	-	0.00%	100.00%	-	-	N/A
<b>TOTAL</b>	<b><u>5,191,240</u></b>	<b><u>5,191,240</u></b>	<b><u>12,412</u></b>	<b>0.24%</b>	<b>99.76%</b>	<b><u>218,118</u></b>	<b><u>(205,706)</u></b>	<b>-94.31%</b>
<b>EXCESS REVENUES OVER/ (UNDER) EXPENDITURES</b>	<b><u>(2,450,590)</u></b>	<b><u>(2,450,590)</u></b>	<b><u>636,780</u></b>			<b><u>766,381</u></b>	<b><u>(129,600)</u></b>	<b>-16.91%</b>

**COURT TECHNOLOGY FUND**

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>12/31/2016 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>12/31/2015 ACTUAL</u>	<u>\$ CHG 15 VS 14</u>	<u>% CHG 15 VS 14</u>
<b>REVENUE:</b>								
INTEREST	200	200	128	63.89%	36.12%	31	97	318.37%
FINES	50,000	50,000	10,853	21.71%	78.29%	10,175	677	6.65%
<b>TOTAL</b>	<b><u>50,200</u></b>	<b><u>50,200</u></b>	<b><u>10,980</u></b>	<b>21.87%</b>	<b>78.13%</b>	<b><u>10,206</u></b>	<b><u>774</u></b>	<b>7.59%</b>
<b>EXPENDITURES:</b>								
MISCELLANEOUS	5,905	5,905	392	6.64%	93.36%	1,387	(995)	-71.74%
CONTRACTS	33,275	33,275	11,676	35.09%	64.91%	11,335	341	3.01%
MACHINERY	64,540	64,540	30,501	47.26%	52.74%	-	30,501	N/A
<b>TOTAL</b>	<b><u>103,720</u></b>	<b><u>103,720</u></b>	<b><u>42,569</u></b>	<b>41.04%</b>	<b>58.96%</b>	<b><u>12,723</u></b>	<b><u>29,847</u></b>	<b>234.59%</b>
<b>EXCESS REVENUES OVER/ (UNDER) EXPENDITURES</b>	<b><u>(53,520)</u></b>	<b><u>(53,520)</u></b>	<b><u>(31,589)</u></b>			<b><u>(2,517)</u></b>	<b><u>(29,072)</u></b>	<b>1155.19%</b>

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**TRAFFIC SAFETY FUND**

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>12/31/2016 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>12/31/2015 ACTUAL</u>	<u>\$ CHG 15 VS 14</u>	<u>% CHG 15 VS 14</u>
<b>REVENUE:</b>								
INTEREST	-	-	10	N/A	N/A	5	4	75.09%
FINES	100,000	100,000	24,040	24.04%	75.96%	20,481	3,559	17.38%
<b>TOTAL</b>	<b>100,000</b>	<b>100,000</b>	<b>24,049</b>	<b>24.05%</b>	<b>75.95%</b>	<b>20,486</b>	<b>3,563</b>	<b>17.39%</b>
<b>EXPENDITURES:</b>								
CITY PERSONNEL	21,296	21,296	5,682	26.68%	73.32%	10,212	(4,529)	-44.35%
CONTRACT SERVICES	50,000	50,000	15,438	30.88%	69.12%	13,594	1,844	13.56%
CONTRACT LABOR	500	500	88	17.50%	82.50%	115	(27)	-23.75%
MACHINERY	-	-	-	N/A	N/A	-	-	N/A
<b>TOTAL</b>	<b>71,796</b>	<b>71,796</b>	<b>21,208</b>	<b>29.54%</b>	<b>70.46%</b>	<b>23,921</b>	<b>(2,713)</b>	<b>-11.34%</b>
<b>EXCESS REVENUES OVER/ (UNDER) EXPENDITURES</b>	<b>28,204</b>	<b>28,204</b>	<b>2,841</b>			<b>(3,435)</b>	<b>6,276</b>	<b>-182.73%</b>

**DEBT SERVICE**

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>12/31/2016 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>12/31/2015 ACTUAL</u>	<u>\$ CHG 15 VS 14</u>	<u>% CHG 15 VS 14</u>
<b>REVENUE:</b>								
TAXES	5,242,848	5,242,848	1,802,075	34.37%	65.63%	2,672,941	(870,866)	-32.58%
INTEREST	5,000	5,000	2,353	47.05%	52.95%	1,365	987	72.33%
PAYMENT FROM NFDA	-	-	-	N/A	N/A	-	-	N/A
MISCELLANEOUS	-	-	-	N/A	N/A	-	-	N/A
OPER TRANSFERS	1,391,600	1,391,600	-	0.00%	100.00%	-	-	N/A
<b>TOTAL</b>	<b>6,639,448</b>	<b>6,639,448</b>	<b>1,804,427</b>	<b>27.18%</b>	<b>72.82%</b>	<b>2,674,306</b>	<b>(869,879)</b>	<b>-32.53%</b>
<b>EXPENDITURES:</b>								
PRINCIPAL	5,730,000	5,730,000	-	0.00%	100.00%	-	-	N/A
INTEREST	880,198	880,198	-	0.00%	100.00%	-	-	N/A
CONTRACT LABOR	18,500	18,500	340	1.84%	98.16%	-	340	N/A
AGENT FEES	6,650	6,650	-	0.00%	100.00%	-	-	N/A
<b>TOTAL</b>	<b>6,635,348</b>	<b>6,635,348</b>	<b>340</b>	<b>0.01%</b>	<b>99.99%</b>	<b>-</b>	<b>340</b>	<b>N/A</b>
<b>EXCESS REVENUES OVER/ (UNDER) EXPENDITURES</b>	<b>4,100</b>	<b>4,100</b>	<b>1,804,087</b>			<b>2,674,306</b>	<b>(870,219)</b>	<b>-32.54%</b>

**CITY OF BEDFORD**  
**BUDGET TO ACTUAL COMPARISON**  
**FISCAL YEAR 2017**  
For the period ending December 31, 2016 (1st Quarter)

**WATER AND SEWER**

REVENUE:	ADOPTED BUDGET	AMENDED BUDGET	12/31/2016 ACTUAL	%	%	12/31/2015 ACTUAL	\$ CHG 15 VS 14	% CHG 15 VS 14
				USED	REMAINING			
WATER CHARGES	13,513,630	13,513,630	3,622,770	26.81%	73.19%	3,804,288	(181,518)	-4.77%
WATER TAP FEES	6,000	6,000	-	0.00%	100.00%	2,100	(2,100)	-100.00%
WATER SERVICE CONNECTION	7,500	7,500	1,150	15.33%	84.67%	1,325	(175)	-13.21%
WATER SERVICE FEE	14,000	14,000	3,170	22.64%	77.36%	2,970	200	6.73%
SEWER CHARGES	8,378,414	8,378,414	1,893,626	22.60%	77.40%	1,657,112	236,514	14.27%
SEWER TAP FEES	3,000	3,000	-	0.00%	100.00%	-	-	N/A
INSPECTION FEES	23,000	23,000	7,954	34.58%	65.42%	-	7,954	N/A
BILLING CHARGES	90,000	90,000	15,374	17.08%	82.92%	15,045	329	2.19%
WATER MISCELLANEOUS	41,500	41,500	13,991	33.71%	66.29%	19,919	(5,929)	-29.76%
TRANSFER	191,426	191,426	48,326	25.25%	74.75%	41,374	6,952	16.80%
LATE FEES	165,000	165,000	14,239	8.63%	91.37%	51,166	(36,927)	-72.17%
INTEREST	3,000	3,000	3,065	102.18%	-2.18%	954	2,112	221.48%
<b>TOTAL</b>	<b><u>22,436,470</u></b>	<b><u>22,436,470</u></b>	<b><u>5,623,665</u></b>	<b>25.06%</b>	<b>74.94%</b>	<b><u>5,596,253</u></b>	<b><u>27,413</u></b>	<b>0.49%</b>
<b>EXPENSES:</b>								
RISK MANAGEMENT	212,273	212,273	40,549	19.10%	80.90%	40,116	433	1.08%
ENGINEERING SERVICES	990,304	990,304	184,666	18.65%	81.35%	214,066	(29,400)	-13.73%
SUPPLY AND DISTRIBUTION	9,416,667	9,416,667	1,629,342	17.30%	82.70%	2,139,090	(509,749)	-23.83%
WASTE WATER	5,029,817	5,029,817	1,208,781	24.03%	75.97%	1,563,118	(354,338)	-22.67%
FINANCE	164,506	164,506	36,740	22.33%	77.67%	36,471	269	0.74%
CUSTOMER SERVICE	676,420	676,420	124,723	18.44%	81.56%	141,981	(17,258)	-12.16%
NON DEPARTMENTAL	5,235,638	5,235,638	649,538	12.41%	87.59%	629,564	19,974	3.17%
<b>TOTAL</b>	<b><u>21,725,625</u></b>	<b><u>21,725,625</u></b>	<b><u>3,874,340</u></b>	<b>17.83%</b>	<b>82.17%</b>	<b><u>4,764,408</u></b>	<b><u>(890,069)</u></b>	<b>-18.68%</b>
<b>EXCESS REVENUES OVER/ (UNDER) EXPENDITURES</b>	<b><u>710,845</u></b>	<b><u>710,845</u></b>	<b><u>1,749,326</u></b>			<b><u>831,844</u></b>	<b><u>917,481</u></b>	<b>110.29%</b>



**CITY OF BEDFORD  
BUDGET TO ACTUAL COMPARISON  
FISCAL YEAR 2017  
For the period ending December 31, 2016 (1st Quarter)**

**STORMWATER**

<b>REVENUES:</b>	<b>ADOPTED BUDGET</b>	<b>AMENDED BUDGET</b>	<b>12/31/2016 ACTUAL</b>	<b>% USED</b>	<b>% REMAINING</b>	<b>12/31/2015 ACTUAL</b>	<b>\$ CHG 15 VS 14</b>	<b>% CHG 15 VS 14</b>
STORMWATER CHARGES	1,465,758	1,465,758	338,501	23.09%	76.91%	318,374	20,127	6.32%
MISCELLANEOUS INCOME	30,000	30,000	-	0.00%	100.00%	30,000	(30,000)	-100.00%
INTEREST	1,000	1,000	721	72.12%	27.88%	187	534	285.45%
<b>TOTAL</b>	<b><u>1,496,758</u></b>	<b><u>1,496,758</u></b>	<b><u>339,222</u></b>	<b>22.66%</b>	<b>77.34%</b>	<b><u>348,561</u></b>	<b><u>(9,339)</u></b>	<b>-2.68%</b>
<b>EXPENSES:</b>								
DEBT SERVICE	241,850	241,850	-	0.00%	100.00%	-	-	N/A
OPERATING	1,224,174	1,224,174	258,944	21.15%	78.85%	214,621	44,323	20.65%
<b>TOTAL</b>	<b><u>1,466,024</u></b>	<b><u>1,466,024</u></b>	<b><u>258,944</u></b>	<b>17.66%</b>	<b>82.34%</b>	<b><u>214,621</u></b>	<b><u>44,323</u></b>	<b>20.65%</b>
<b>EXCESS REVENUES OVER/ (UNDER) EXPENDITURES</b>	<b><u>30,734</u></b>	<b><u>30,734</u></b>	<b><u>80,279</u></b>			<b><u>133,941</u></b>	<b><u>(53,662)</u></b>	<b>-40.06%</b>

**CITY OF BEDFORD  
BUDGET TO ACTUAL COMPARISON  
FISCAL YEAR 2017  
For the period ending December 31, 2016 (1st Quarter)**

**UTILITY MAINTENANCE & REPAIR FUND**

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>12/31/2016 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>12/31/2015 ACTUAL</u>	<u>\$ CHG 15 VS 14</u>	<u>% CHG 15 VS 14</u>
<b>REVENUES:</b>								
INTEREST	6,000	6,000	4,360	72.66%	27.34%	1,211	3,149	260.03%
MISCELLANEOUS	-	-	-	N/A	N/A	-	-	N/A
OPER TRANSFERS	750,000	750,000	188,400	25.12%	74.88%	188,400	-	0.00%
<b>TOTAL</b>	<b>756,000</b>	<b>756,000</b>	<b>192,760</b>	<b>25.50%</b>	<b>74.50%</b>	<b>189,611</b>	<b>3,149</b>	<b>1.66%</b>
<b>EXPENDITURES:</b>								
CAPITAL OUTLAYS	-	-	21,273	N/A	N/A	-	21,273	N/A
<b>TOTAL</b>	<b>-</b>	<b>-</b>	<b>21,273</b>	<b>N/A</b>	<b>N/A</b>	<b>-</b>	<b>21,273</b>	<b>N/A</b>
<b>EXCESS REVENUES OVER/ (UNDER) EXPENDITURES</b>	<b>756,000</b>	<b>756,000</b>	<b>171,487</b>			<b>189,611</b>	<b>(18,124)</b>	<b>-9.56%</b>

**WATER VEHICLE - EQUIPMENT REPLACEMENT FUND**

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>12/31/2016 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>12/31/2015 ACTUAL</u>	<u>\$ CHG 15 VS 14</u>	<u>% CHG 15 VS 14</u>
<b>REVENUE:</b>								
PROPERTY LOSS	-	-	-	N/A	N/A	5,653	(5,653)	-100.00%
MISCELLANEOUS	-	-	-	N/A	N/A	-	-	N/A
AUCTION PROCEEDS	-	-	-	N/A	N/A	-	-	N/A
INTEREST	150	150	140	93.28%	6.72%	20	120	593.36%
OPER TRANSFERS	50,000	50,000	12,560	25.12%	74.88%	12,560	-	0.00%
<b>TOTAL</b>	<b>50,150</b>	<b>50,150</b>	<b>12,700</b>	<b>25.32%</b>	<b>74.68%</b>	<b>18,233</b>	<b>(5,533)</b>	<b>-30.35%</b>
<b>EXPENDITURES:</b>								
CAPITAL OUTLAY	-	-	-	N/A	N/A	-	-	N/A
<b>TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>N/A</b>	<b>N/A</b>	<b>-</b>	<b>-</b>	<b>N/A</b>
<b>EXCESS REVENUES OVER/ (UNDER) EXPENDITURES</b>	<b>50,150</b>	<b>50,150</b>	<b>12,700</b>			<b>18,233</b>	<b>(5,533)</b>	<b>-30.35%</b>