



BUDGET OVERVIEW

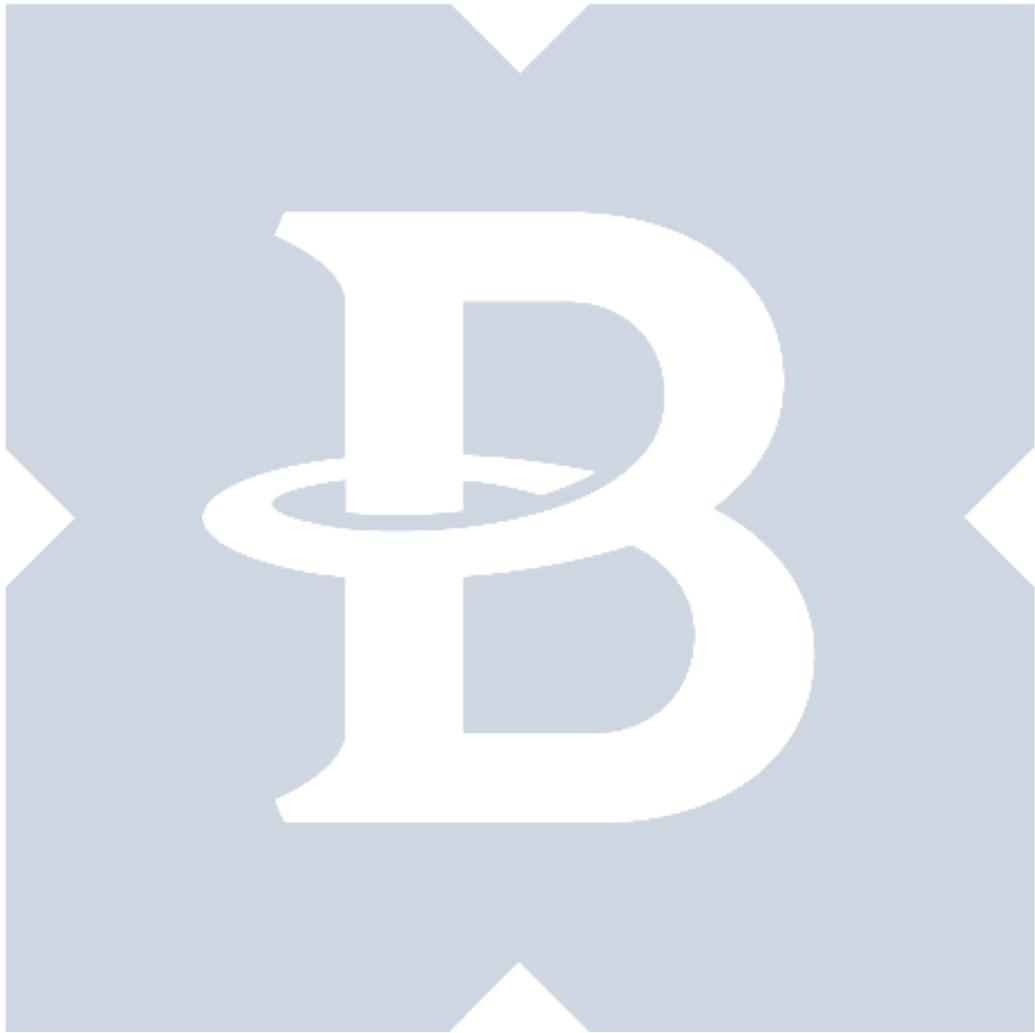
**CITY OF BEDFORD
SUMMARY OF REVENUE AND EXPENDITURES BY FUND
FISCAL YEAR 2014-2015**

FUND NAME	BEGINNING BALANCE	REVENUE	EXPENDITURES	ENDING BALANCE	CHANGE IN FUND BALANCE
GENERAL FUND	\$ 5,478,483	\$ 29,501,310	\$ 29,398,169	\$ 5,581,624	1.88%
TOURISM FUND	364,268	1,125,725	1,113,953	376,040	3.23%
WATER AND SEWER FUND	4,988,015 *	20,623,317	20,766,055	4,845,277	-2.86%
STORMWATER UTILITY FUND	960,608 *	1,305,000	1,265,342	1,000,266	4.13%
UTILITY REPAIR & MAINTENANCE FUND	988,280	1,006,000	-	1,994,280	101.79% ¹
DRUG ENFORCEMENT FUND	44,387	10,000	5,000	49,387	11.26% ²
COURT SECURITY FUND	11,428	40,000	40,000	11,428	0.00%
COURT TECHNOLOGY FUND	151,223	65,000	79,785	136,438	-9.78%
PARK DONATIONS FUND	28,487	12,050	25,000	15,537	-45.46% ³
BEAUTIFICATION COMMISSION FUND	39,552	10,000	10,000	39,552	0.00%
PUBLIC SAFETY TRAINING FUND	18,746	-	-	18,746	0.00%
ECONOMIC DEVELOPMENT FUND	242,317	115,000	15,000	342,317	41.27% ⁴
STREET IMPROVEMENT ECONOMIC DEVELOPMENT CORP.	2,295,579	2,628,000	3,763,118	1,160,461	-49.45% ⁵
DEBT SERVICE FUND	985,076	7,025,607	7,043,258	967,425	-1.79%
PEG FUND	344,265	141,000	18,400	466,865	35.61% ⁶
TRAFFIC SAFETY FUND	25,807	400,000	325,362	100,445	289.21% ⁷
COMPUTER REPLACEMENT FUND	118,807	50,000	63,300	105,507	-11.19% ⁸
AQUATICS MAINTENANCE FUND	147,651	50,000	20,400	177,251	20.05% ⁹
LIBRARY MAINTENANCE FUND	50,001	25,000	-	75,001	50.00% ¹⁰
FACILITY MAINTENANCE FUND	306,728	75,000	56,710	325,018	5.96%
EQUIPMENT REPLACEMENT FUND	156,049	50,000	170,276	35,773	-77.08% ¹¹
WATER/SEWER VEHICLE REPLACEMENT FUND	146,106	75,000	152,000	69,106	-52.70% ¹²
	\$ 17,891,862	\$ 64,333,009	\$ 64,331,128	\$ 17,893,743	

* The beginning balance for the Water & Sewer Fund and Stormwater Utility Fund are based on Working Capital. Calculations are based on the information located in the CAFR - City Annual Financial Report.

Notes for Fund Balance changes greater than 10%:

- 1: This is a maintenance account to provide funding for unanticipated expenses. Expenditures are not regularly budgeted, allowing fund balance to accumulate for emergencies.
- 2: Money in this fund is restricted to law enforcement related activities, funds are used as identified to be appropriate.
- 3: Expenditures from this fund are requested by the Park Donation Board for capital purchases.
- 4: The City Council utilizes these funds for approved Economic Development related uses, the on-going transfer allows for funds to accumulate to be used in accordance with the approved Economic Development Incentive Policy.
- 5: Expenditures are approved by the Street Improvement Economic Development Corporation, funds were appropriated for larger projects, while still maintaining the reserve requirement for bonds.
- 6: Money in this fund is restricted to capital expenses associated with the City's PEG channel, allowing funding to accumulate for future large purchases.
- 7: Planned fund balance growth to recover from previous fluctuations in revenue and expenses.
- 8: This is a maintenance fund used to accumulate funding for a pay-as-you go plan in capital replacement. Current expenses are a result of capital needs.
- 9: This is a maintenance fund used to accumulate funding for a pay-as-you go plan in capital replacement. Current expenses are a result of capital needs.
- 10: This is a maintenance fund used to accumulate funding for a pay-as-you go plan in capital replacement.
- 11: This is a maintenance fund used to accumulate funding for a pay-as-you go plan in capital replacement. Current expenses are a result of capital needs.
- 12: This is a maintenance fund used to accumulate funding for a pay-as-you go plan in capital replacement. Current expenses are a result of capital needs.



BUDGETED FUNDS

FY 2014 – 2015

GOVERNMENTAL FUNDS

GENERAL FUND: This fund functions as the operating fund for the City of Bedford. It is used to account for resources traditionally associated with governments, which are not required to be accounted for in another fund. Several revenue sources support expenditures in this fund including ad valorem tax, sales tax, franchise taxes, charges for service, licenses, permits, and other miscellaneous categories of revenue. The General Fund accounts for such functions as general government, administrative services, police, fire, public services, planning and community development, and parks and community services.

DEBT SERVICE FUND: This fund is used to account for the accumulation of resources for the payment of general long-term debt principal, interest, and related costs from the taxes levied by the City.

ECONOMIC DEVELOPMENT FUND: This fund is used to account for the revenue and expenditures related to economic development related activities, particularly as they pertain to agreements made through Chapter 380 of the Texas Local Government Code and the City's Economic Development Incentive Policy and Program.

MAINTENANCE FUNDS: These funds are used to maintain critical areas identified throughout the city; and to promote "pay-as-you-go" approach to major maintenance items. These funds include computer replacement, aquatics maintenance, library maintenance, facility maintenance, and equipment replacement.

SPECIAL REVENUE FUNDS

TOURISM FUND: This fund accounts for hotel/motel occupancy taxes.

STREET IMPROVEMENT ECONOMIC DEVELOPMENT CORPORATION: This fund accounts for revenues and expenditures associated with the corporation.

MUNICIPAL COURT SECURITY FUND: The purpose of this fund is to account for monies collected under State statute for expenditures related to providing security for Municipal Court facilities. Revenue for the fund is collected as a fee added to court fines.

MUNICIPAL COURT TECHNOLOGY FUND: The purpose of this fund is to account for monies collected under State statute for expenditures related to technological enhancements for Municipal Court. Revenue for the fund is collected as a fee added to court fines.

DRUG ENFORCEMENT FUND: This fund accounts for revenues received from participation in the Drug Enforcement Agency multi-agency task force. Specifically, the revenue is generated from the sale of asset forfeitures. In FY 2000-2001, the City of Bedford withdrew from the task force and has adopted a budget to utilize the remaining fund balance.

PUBLIC SAFETY TRAINING FUND: A fund used to account for funds received from state surplus for expenditures relating to police training. The state is no longer providing funding to agencies for training purposes. This fund can be utilized until depleted for police training activities.

BEAUTIFICATION COMMISSION: This fund acts as the source of accounting for the revenues and expenditures related to the activities of the Beautification Commission. The Beautification Commission is a citizen commission, which oversees projects designed to improve the scenic beauty of the City of Bedford.

PARK DONATIONS FUND: This fund was established to record the expenditures and revenues associated with park donations. Park donations are collected as a \$0.50 donation on City water bills. The Parks and Recreation Board make recommendations for City Council approval on which projects to fund with the donations.

PEG FUND: This fund is used to account for the 1% fee that is collected along with the cable franchise fee. Expenditures from this fund are limited through federal law to capital costs for public, educational, governmental (PEG) programming facilities.

TRAFFIC SAFETY FUND: This fund is to account for the revenue and expenditures associated with the Red Light Camera program.

PROPRIETARY FUNDS

WATER AND SEWER FUND: This fund accounts for the water and sewer services provided to the residents of the City. All activities necessary to provide such services are accounted for in this fund, including administration, operations, maintenance, financing and related debt service, and billing and collection.

STORMWATER FUND: This fund focuses on the operation and maintenance of the stormwater utility system, which manages stormwater drainage runoff, including administration, repairs, replacements, improvements, and extensions of the water and sewer system (directly related to drainage), financing and related debt service, and billing and collection.

UTILITY REPAIR & MAINTENANCE FUND: This fund was created to account for the expenditures and revenues associated with capital project spending to fix, repair and/or rebuild water and sewer infrastructure.

WATER/SEWER VEHICLE REPLACEMENT: This fund was established to promote a “pay-as-you-go” approach to vehicle replacement within the water and sewer fund.

**CITY OF BEDFORD
BUDGET SUMMARY - BY FUND
FISCAL YEAR 2014-2015**

REVENUE	GENERAL FUND	DEBT SERVICE	WATER/ SEWER FUND	STORM WATER FUND	TOURISM FUND	OTHER SPECIAL REVENUE FUNDS	TOTAL
PROPERTY TAX	\$ 9,524,771	\$ 5,627,869	\$ -	\$ -	\$ -	\$ -	\$ 15,152,640
SALES TAX	7,476,500	-	-	-	-	2,625,000	10,101,500
FRANCHISE TAX	3,359,000	-	-	-	-	141,000	3,500,000
OTHER TAXES	197,800	-	-	-	750,000	-	947,800
CHARGES FOR SERVICE	2,755,600	-	19,903,850	1,270,000	103,150	-	24,032,600
LICENSES & PERMITS	800,800	-	-	-	-	-	800,800
INTEREST INCOME	8,000	15,000	15,000	5,000	325	9,000	52,325
FINES & FORFEITURES	1,743,950	-	-	-	-	515,000	2,258,950
OTHER GOVERNMENTAL	638,500	-	-	-	-	12,050	650,550
MISC. REVENUE	406,600	-	580,970	30,000	272,250	10,000	1,299,820
OPERATING TRANSFER	2,589,789	1,382,738	123,497	-	-	1,440,000	5,536,024
	\$ 29,501,310	\$ 7,025,607	\$ 20,623,317	\$ 1,305,000	\$ 1,125,725	\$ 4,752,050	\$ 64,333,009

EXPENDITURES	GENERAL FUND	DEBT SERVICE	WATER/ SEWER FUND	STORM WATER FUND	TOURISM FUND	OTHER SPECIAL REVENUE FUNDS	TOTAL
GENERAL GOVERNMENT	\$ 5,635,049	\$ -	\$ 3,633,559	\$ -	\$ -	\$ 597,471	\$ 9,866,079
PUBLIC SAFETY	18,334,383	-	-	-	-	330,362	18,664,745
PUBLIC WORKS	1,415,133	-	16,157,687	1,020,392	-	3,763,118	22,356,329
CULTURE & RECREATION	4,013,605	-	-	-	1,113,953	53,400	5,180,957
DEBT SERVICE	-	7,043,258	974,809	244,950	-	-	8,263,017
	\$ 29,398,170	\$ 7,043,258	\$ 20,766,055	\$ 1,265,342	\$ 1,113,953	\$ 4,744,351	\$ 64,331,128

REVENUE DESCRIPTIONS AND PROJECTIONS

GENERAL FUND

TAXES

Several categories of taxes are received by the City of Bedford. These include property taxes, sales taxes and franchise taxes in the General Fund.

Property taxes are assessed on real and personal property based on the value of the property on January 1 of each year. Property tax revenues have varied somewhat over the last several fiscal years. The fiscal year tax rate for 2014-2015 for the City of Bedford is \$0.4948303 per \$100 valuation. This rate is comprised of a debt rate of \$0.191616 and maintenance and operations rate of \$0.3032143. The 2013-2014 tax rate was \$0.499115 per \$100 valuation, and was comprised of a debt rate of \$0.193072 and maintenance and operations rate of \$0.306043. The overall 0.86% decrease for 2014-2015 is due to an increase in the property tax values and new construction.

The appraisal of property within the City is the responsibility of the Tarrant Appraisal District. Excluding agricultural and open-space land, which may be taxed on the basis of productive capacity, the Appraisal District is required under the Property Tax Code to appraise all property within the District on the basis of 100% of its market value. Taxes become due October 1 of the appraisal year, and become delinquent on February 1 of the following year.

Sales tax is collected by the State from the sale of goods and services. The General Fund receives 1% of each dollar taxed within the City. In January of 1995, the citizens of Bedford voted to adopt an additional sales and use tax within the City to reduce the property tax. This additional 0.5% became effective in October of 1995. Sales tax revenue has increased by \$384,650 from the FY 2013-2014 budgeted amount due to a stronger economy and new businesses opening within the City.

Franchise taxes are collected from utilities and are fees charged for the continued use of public right-of-way. The fee structure varies from a percentage of gross receipts to a unit fee based on the number of connections within the city limits. Franchise revenue represents 11.72% of total General Fund revenue, and 5.68% of the overall revenue for the city. Franchise taxes continued to be monitored closely due to the deregulation of the telephone industry, significant fluctuations in natural gas prices and implementation of electric deregulation.

INTERGOVERNMENTAL REVENUE

The City of Bedford is fortunate to participate in a number of joint ventures with surrounding communities to provide joint services. Programs such as the northeast fire station and Teen Court are examples of these types of programs. Revenue in this category is comprised of contributions from the various entities that share services with the City of Bedford.

FINES

Fines are revenues received by the City primarily from Municipal Court for Class C misdemeanor violations. Also included in this category are fines collected by the library for overdue books. Fines generate approximately 2.97% of the overall city revenue.

CHARGES FOR SERVICES

Charges for services include revenue collected for emergency medical services, as well as funding provided from a contract with the Immigration and Naturalization Service (INS) for housing prisoners in the City of Bedford Law Enforcement Center detention facility. Over the past years this revenue has fluctuated dramatically and therefore is not considered to be a stable source of revenue for ongoing city operations. Other revenue sources included in this category are recreation revenues such as programs, rentals, aquatics and the tennis center. Charges for Services generates 9.34% of the General Fund, but is the largest income source for the whole city, at 37.98% of the overall revenue.

INTEREST

Interest revenue is conservatively estimated based on investment of 100% of idle cash as stated in the City of Bedford Investment Policy. Due to interest rates fluctuations, interest revenue will be closely monitored and adjustments in the city's investment portfolio will be made accordingly in all funds.

MISCELLANEOUS REVENUE

Miscellaneous revenue accounts for approximately 4.37% of the overall revenue budgeted for the City. Included in this category are sale of surplus property and various types of non-recurring revenue. Referencing the graph "Total Revenue by Function," miscellaneous revenue includes interest income, licenses and permits, other governmental revenue, as well as miscellaneous income.

OPERATING TRANSFERS

Operating transfers represent 9.07% of the total revenue budgeted for the General Fund and 7.92% of the overall revenue budgeted for the City. These transfers reimburse the General Fund for administrative services and other support functions that the General Fund operations provide for other funds.

ENTERPRISE FUNDS

The Water and Sewer fund is one of two enterprise funds that are included in the City of Bedford budget. Water and Sewer revenues are received from water sales and sewer charges to utility customers. Water sales account for approximately 65.17% of total revenues for the Water Fund and represent 21.41% of the City's overall budgeted revenue for FY 2014-2015. Sewer charges

account for approximately 31.38% of the total revenues in this Fund and 10.31% of the City's budgeted revenue for FY 2014-2015. The balance of the revenue includes interest earnings on investments, tap fees, reconnect fees, and inspection fees.

The Stormwater Utility fund is the second enterprise fund that is operated by the City of Bedford. Stormwater Fund revenues total \$1,305,000 for FY 2014-2015. This figure is the same as FY 2013-2014 budget. Other revenue in the fund includes interest earnings and income received from the City's solid waste contractor for the purpose of funding the household hazardous waste program.

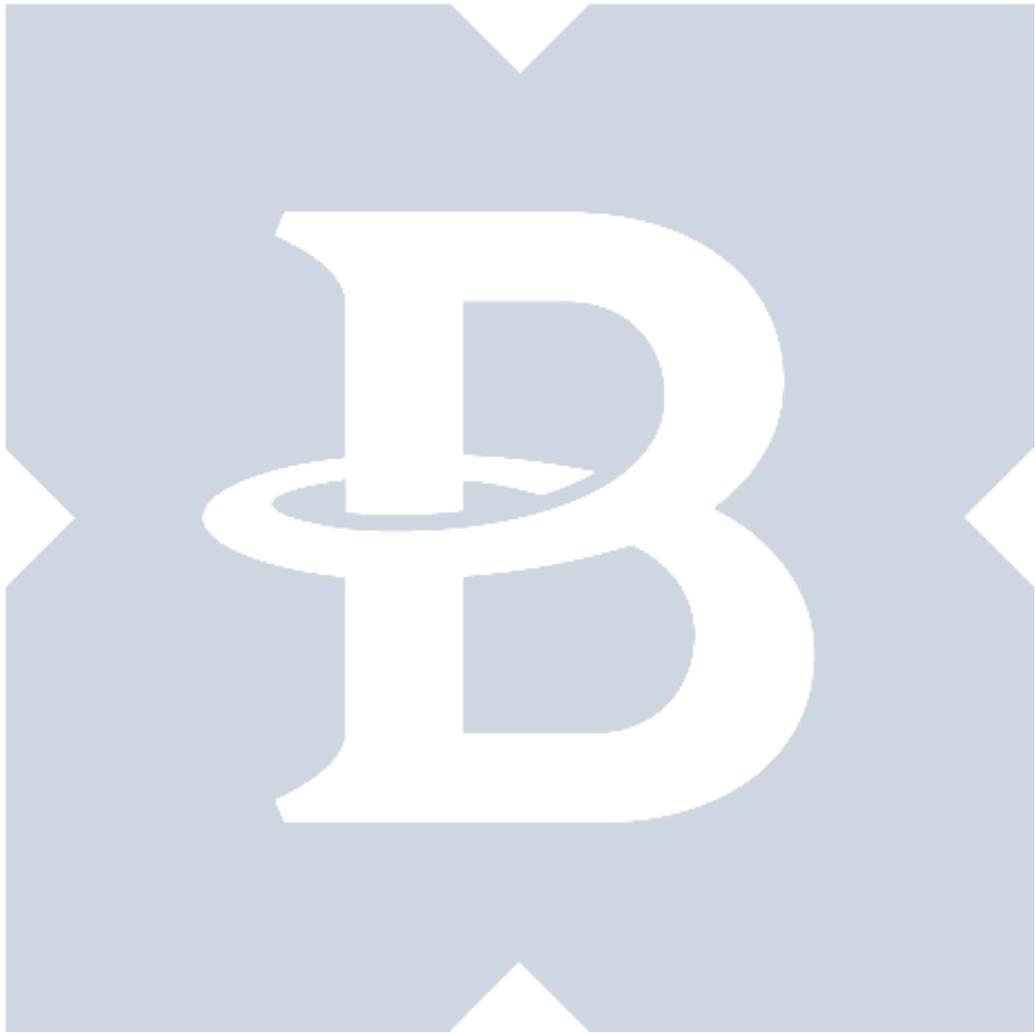
SPECIAL REVENUE FUNDS

A number of special revenue funds are included within the FY 2014-2015 budget. These funds have been established to record the activities of a variety of special programs such as Drug Enforcement, Police Training, Municipal Court Technology, and Municipal Court Security. The source of funding for these activities is primarily grant funding, drug forfeiture funds and fees charged in conjunction with fines collected in municipal court.

The Tourism Fund is one of the largest special revenue funds. This fund focuses on activities which promote tourism to the City of Bedford. This fund also oversees the City's participation in the North East Tarrant County Arts Council and historical preservation.

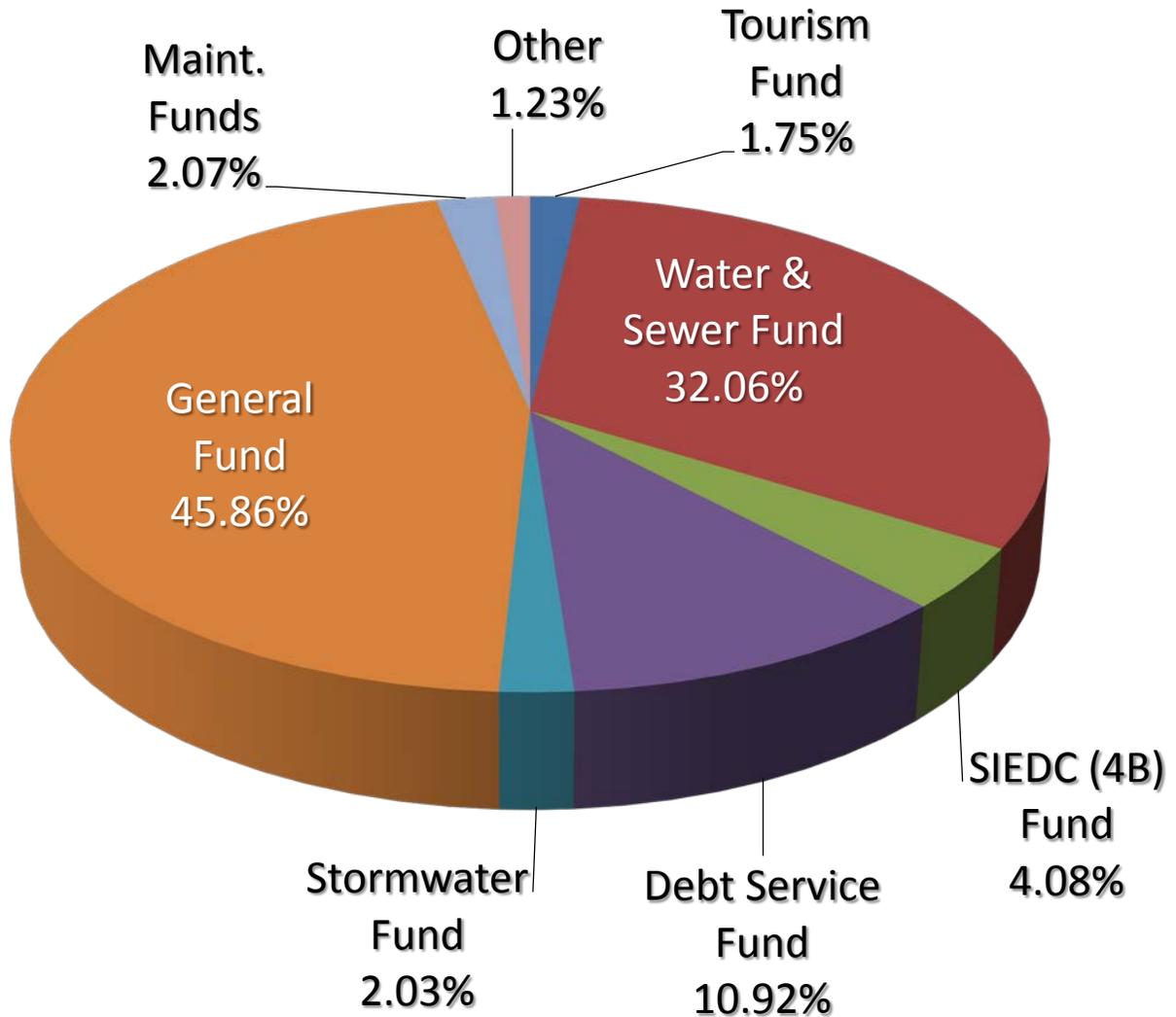
The Tourism Fund's primary source of revenue originates from the Hotel/Motel Occupancy Tax. Hotel occupancy taxes are collected from each of the eight hotels within the city limits. The city hotel occupancy tax rate is 7% of taxable receipts and revenues are submitted on a monthly basis. The anticipated revenue from the hotel occupancy tax is expected to remain the same for FY 2014-2015.

There are also several other special revenue funds. They include Park Donations, Beautification Commission Fund, and the Street Improvement Economic Development Fund. Revenues for the Park Donation Fund originate from an optional park donation included in the citizens' water bills. The Beautification Commission Fund receives revenue from the solid waste contractual agreement. Finally, the Street Improvement Economic Development Fund is another special revenue fund. This fund receives revenues from the half-cent sales tax. The tax was approved in November 1997.



Total Revenue by Fund

\$64,333,009

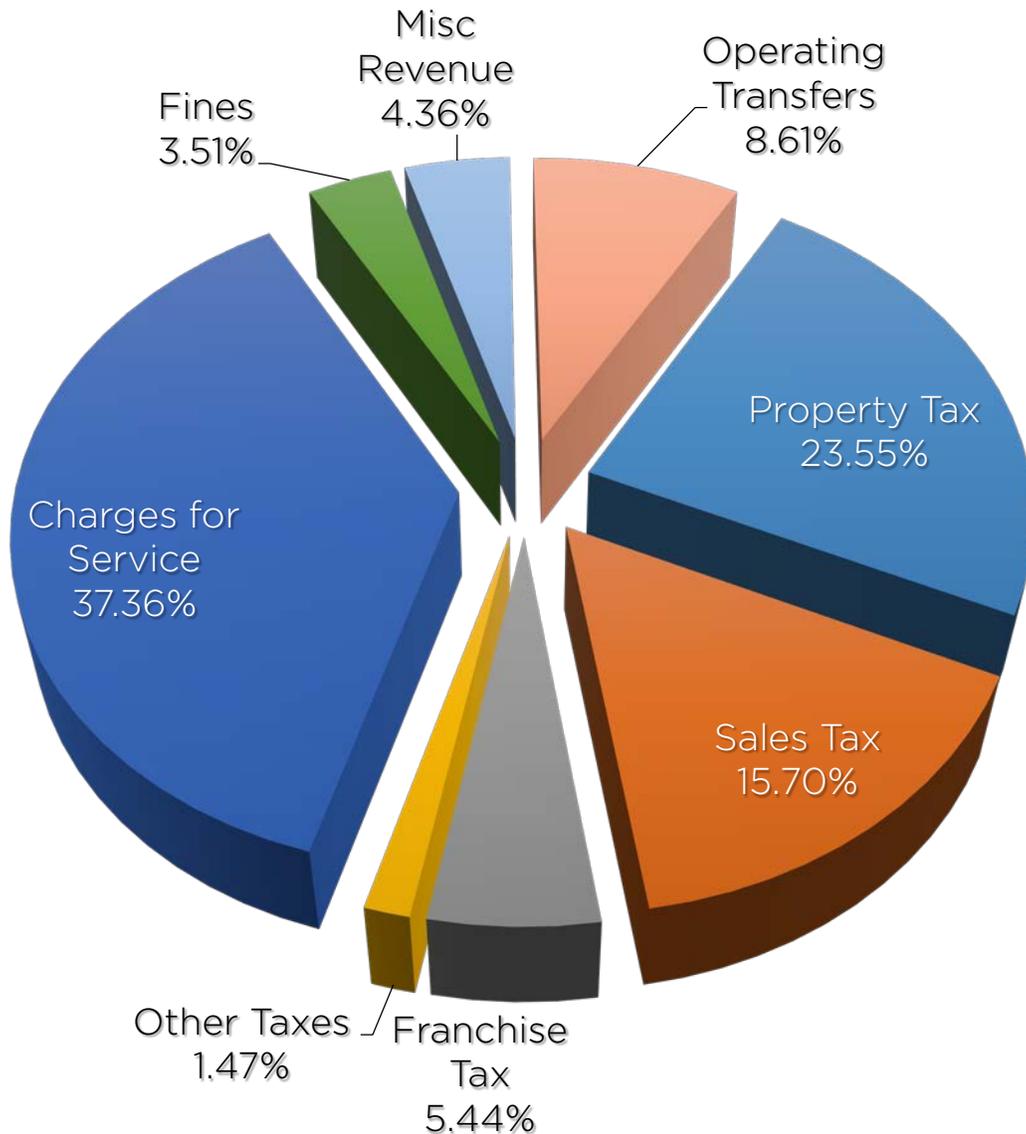


The “Other” category includes minor funds which account for less than 2% of the total revenue for the city. The funds are comprised of the Drug Enforcement Fund, Court Security Fund, Court Technology Fund, Police Training Fund, Park Donations Fund, PEG Fund, Beautification Fund and Traffic Safety Fund.

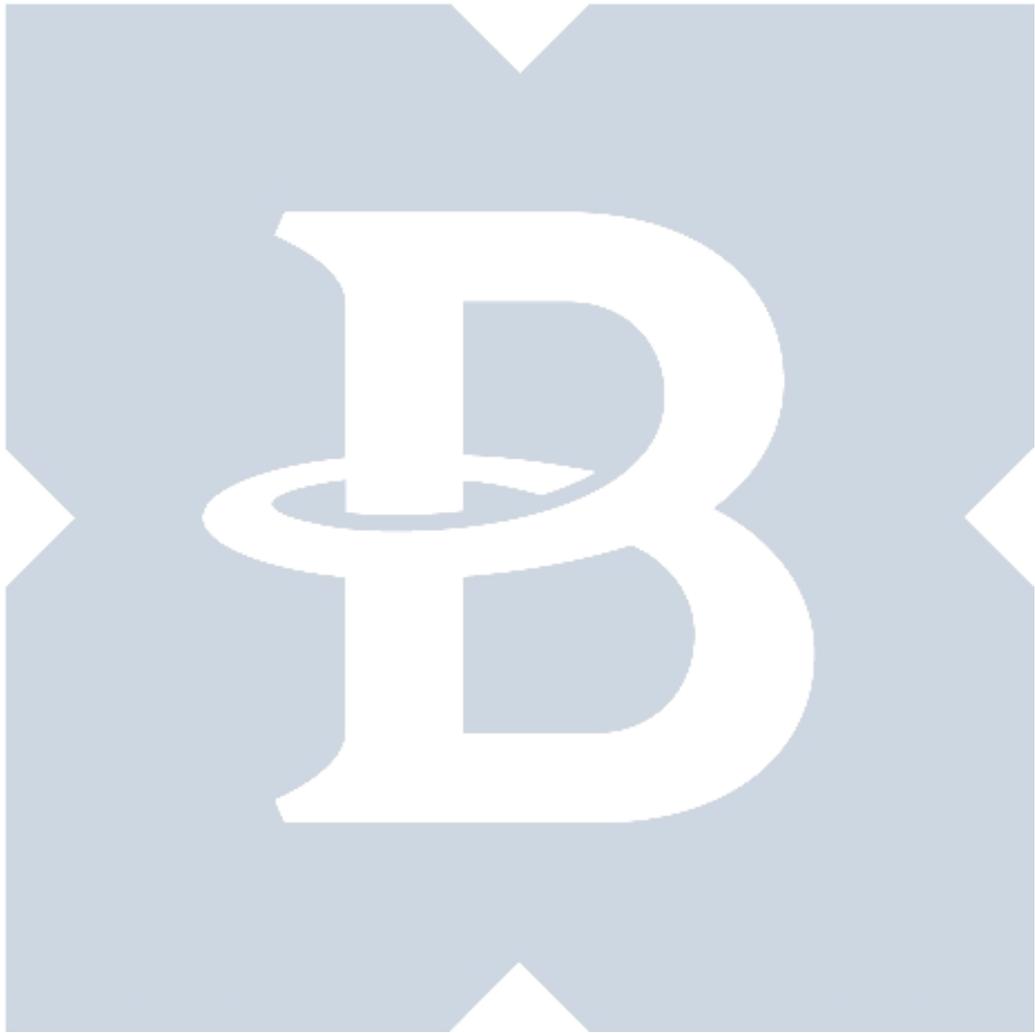
The Maintenance Funds category are those funds that accumulate funding for a pay-as-you go system of capital replacement. They are funded through operational transfers and other non-recurring revenue, such as auction proceeds. These funds include Utility Repair & Maintenance Fund, Computer Replacement, Aquatics Maintenance, Facility Maintenance, Library Maintenance, Equipment Replacement, and Water & Sewer Vehicle Replacement.

Total Revenue by Function

\$64,333,009



Property Taxes make up 23.55% of the total Budgeted Revenue for the City of Bedford and account for 33.53% of the General Fund. Sales Taxes account for 15.7% of the total Budgeted Revenue and account for 26.32% of the General Fund. The majority of the city revenue comes from charges for services which account for 37.36% of the total revenue. Charges for Services include items such as rents, recreational classes, aquatics, and jail fees just to name a few.



**CITY OF BEDFORD
SUMMARY OF REVENUE BY SOURCE
FISCAL YEAR 2014-2015**

	ACTUAL 12-13	BUDGET 13-14	PROJECTED 13-14	BASE BUDGET 14-15	SUPPL 14-15	TOTAL BUDGET 14-15
GENERAL FUND						
PROPERTY TAX	\$ 9,177,849	\$ 9,297,729	\$ 9,361,021	\$ 9,524,771	\$ -	\$ 9,524,771
SALES TAX	7,222,070	7,284,650	7,298,179	7,476,500	-	7,476,500
FRANCHISE TAX	3,232,384	3,328,600	3,374,539	3,359,000	-	3,359,000
OTHER TAXES	152,344	208,200	150,721	197,800	-	197,800
CHARGES FOR SERVICE	2,593,943	2,656,280	2,695,117	2,679,100	76,500	2,755,600
LICENSES AND PERMITS	594,596	815,450	773,132	800,800	-	800,800
INTEREST INCOME	6,667	8,000	6,645	8,000	-	8,000
FINES	1,239,093	1,694,700	1,805,606	1,743,950	-	1,743,950
OTHER GOVERNMENTAL	535,638	538,592	547,560	551,170	87,330	638,500
MISCELLANEOUS REVENUE	597,470	390,900	395,906	406,600	-	406,600
OPERATING TRANSFER	2,582,330	2,574,886	2,572,964	2,589,789	-	2,589,789
TOTAL GENERAL FUND	\$ 27,934,385	\$ 28,797,987	\$ 28,981,391	\$ 29,337,480	\$ 163,830	\$ 29,501,310
TOURISM FUND						
HOTEL OCCUPANCY TAX	\$ 749,612	\$ 750,000	\$ 737,566	\$ 750,000	\$ -	\$ 750,000
INTEREST	57	325	14	325	-	325
OLD BEDFORD SCHOOL	94,875	97,150	95,233	103,150	-	103,150
MISCELLANEOUS	5,267	-	1,292	-	-	-
BLUES FESTIVAL	238,886	219,000	228,133	232,150	-	232,150
FOURTH FESTIVAL	33,076	38,200	47,089	40,100	-	40,100
TOTAL TOURISM FUND	\$ 1,121,774	\$ 1,104,675	\$ 1,109,327	\$ 1,125,725	\$ -	\$ 1,125,725
WATER AND SEWER FUND						
WATER CHARGES	\$ 11,542,905	\$ 13,030,950	\$ 11,693,534	\$ 13,182,895	\$ -	\$ 13,182,895
SEWER CHARGES	5,902,343	6,274,110	6,408,782	6,720,955	-	6,720,955
INTEREST	37,953	9,800	16,747	15,000	-	15,000
OTHER INCOME	589,726	679,207	496,779	704,467	-	704,467
TOTAL WATER AND SEWER	\$ 18,072,927	\$ 19,994,067	\$ 18,615,842	\$ 20,623,317	\$ -	\$ 20,623,317

**CITY OF BEDFORD
SUMMARY OF REVENUE BY SOURCE
FISCAL YEAR 2014-2015**

	ACTUAL 12-13	BUDGET 13-14	PROJECTED 13-14	BASE BUDGET 14-15	SUPPL 14-15	TOTAL BUDGET 14-15
STORMWATER FUND						
STORM WATER CHARGES	\$ 1,260,624	\$ 1,270,000	\$ 1,264,254	\$ 1,270,000	\$ -	\$ 1,270,000
INTEREST	5,076	5,000	3,541	5,000	-	5,000
INSPECTIONS	-	-	-	-	-	-
MISCELLANEOUS	30,000	30,000	30,000	30,000	-	30,000
TOTAL STORMWATER	\$ 1,295,700	\$ 1,305,000	\$ 1,297,796	\$ 1,305,000	\$ -	\$ 1,305,000
UTILITY REPAIR & MAINTENANCE FUND						
INTEREST	\$ 4,042	\$ 6,000	\$ 2,001	\$ 6,000	\$ -	\$ 6,000
TRANSFER	200,000	200,000	867,200	1,000,000	-	1,000,000
MISCELLANEOUS	-	-	959,713	-	-	-
TOTAL UTILITY R & M FUND	\$ 204,042	\$ 206,000	\$ 1,828,914	\$ 1,006,000	\$ -	\$ 1,006,000
COURT SECURITY FUND						
INTEREST	\$ 76	\$ -	\$ 71	\$ -	\$ -	\$ -
MISCELLANEOUS	-	-	-	-	-	-
FINES	28,643	35,000	40,000	40,000	-	40,000
TOTAL COURT SECURITY	\$ 28,719	\$ 35,000	\$ 40,071	\$ 40,000	\$ -	\$ 40,000
COURT TECHNOLOGY FUND						
INTEREST	\$ 460	\$ -	\$ 352	\$ -	\$ -	\$ -
FINES	38,051	45,000	65,861	65,000	-	65,000
TOTAL COURT TECHNOLOGY	\$ 38,511	\$ 45,000	\$ 66,213	\$ 65,000	\$ -	\$ 65,000

**CITY OF BEDFORD
SUMMARY OF REVENUE BY SOURCE
FISCAL YEAR 2014-2015**

	ACTUAL 12-13	BUDGET 13-14	PROJECTED 13-14	BASE BUDGET 14-15	SUPPL 14-15	TOTAL BUDGET 14-15
PARK DONATIONS FUND						
INTEREST	\$ 387	\$ -	\$ 360	\$ -	\$ -	\$ -
DONATIONS	16,135	11,000	13,150	12,050	-	12,050
TOTAL PARK DONATIONS	\$ 16,522	\$ 11,000	\$ 13,510	\$ 12,050	\$ -	\$ 12,050
BEAUTIFICATION COMMISSION						
INTEREST	\$ 229	\$ -	\$ 212	\$ -	\$ -	\$ -
MISCELLANEOUS	10,425	10,000	10,000	10,000	-	10,000
TOWER RENTAL	-	-	-	-	-	-
TOTAL BEAUTIFICATION COMM	\$ 10,654	\$ 10,000	\$ 10,212	\$ 10,000	\$ -	\$ 10,000
POLICE TRAINING FUND						
INTEREST	\$ 4	\$ -	\$ 5,926	\$ -	\$ -	\$ -
TRAINING FUNDS	-	-	-	-	-	-
TOTAL POLICE TRAINING	\$ 4	\$ -	\$ 5,926	\$ -	\$ -	\$ -
ECONOMIC DEVELOPMENT						
INTEREST	\$ 42	\$ -	\$ -	\$ -	\$ -	\$ -
OPERATING TRANSFERS	(2,458)	115,000	115,000	115,000	-	115,000
MISCELLANEOUS	133,548	133,658	142,317	-	-	-
TOTAL ECONOMIC DEVELOPMENT	\$ 131,132	\$ 248,658	\$ 257,317	\$ 115,000	\$ -	\$ 115,000
STREET IMPROVEMENT ECONOMIC DEVELOPMENT CORPORATION						
INTEREST	\$ 4,290	\$ 10,000	\$ 2,696	\$ 3,000	\$ -	\$ 3,000
SALES TAX	2,407,357	2,300,000	2,474,489	2,625,000	-	2,625,000
MISCELLANEOUS	-	-	-	-	-	-
TRANSFER IN	-	-	-	-	-	-
TOTAL SIEDC	\$ 2,411,646	\$ 2,310,000	\$ 2,477,185	\$ 2,628,000	\$ -	\$ 2,628,000

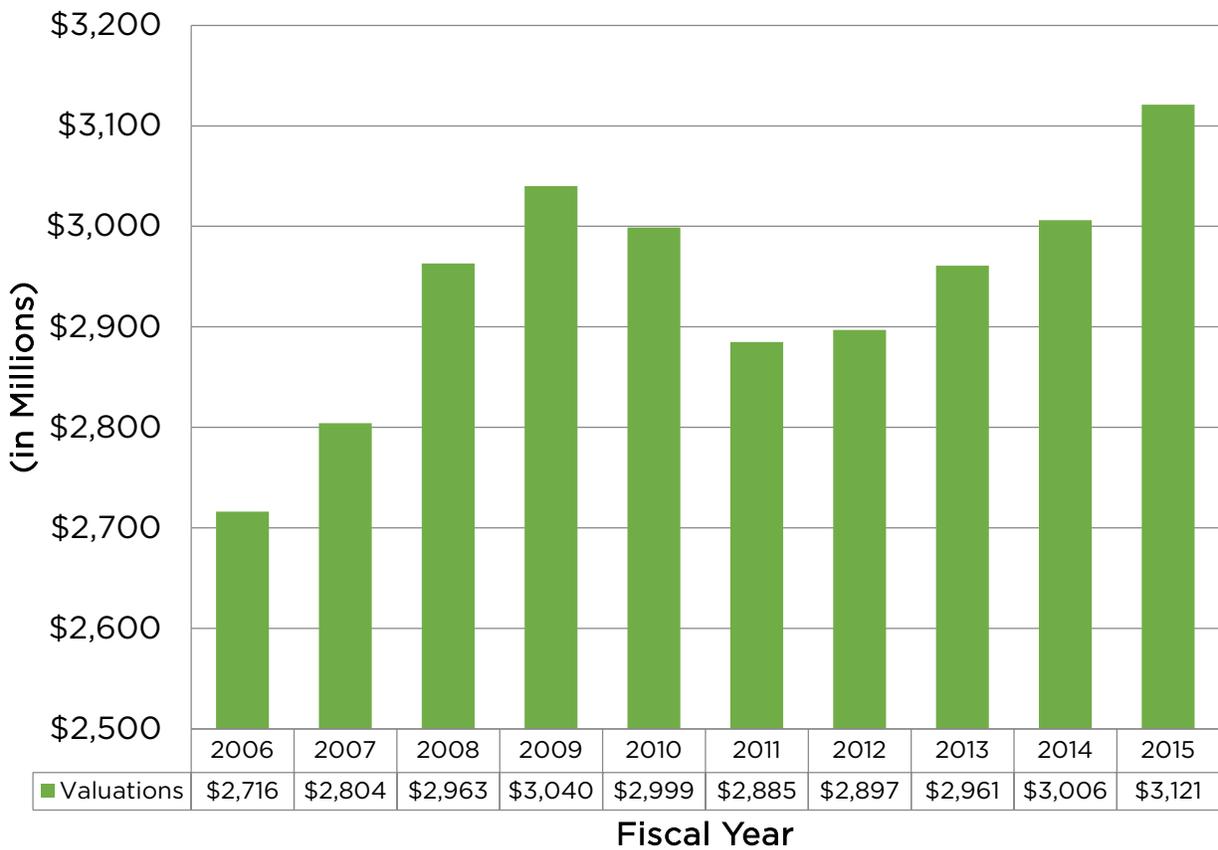
**CITY OF BEDFORD
SUMMARY OF REVENUE BY SOURCE
FISCAL YEAR 2014-2015**

	ACTUAL 12-13	BUDGET 13-14	PROJECTED 13-14	BASE BUDGET 14-15	SUPPL 14-15	TOTAL BUDGET 14-15
DEBT SERVICE FUND						
TRANSFER FROM TOURISM	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER FROM EDC	1,388,416	1,377,875	1,377,875	1,382,738	-	1,382,738
INTEREST	5,237	9,000	4,372	15,000	-	15,000
PROPERTY TAXES	5,233,873	5,154,966	5,186,160	5,627,869	-	5,627,869
MISCELLANEOUS	38,059	-	7,263	-	-	-
OTHER FINANCING	3,755,085	-	-	-	-	-
TOTAL DEBT SERVICE	\$ 10,420,670	\$ 6,541,841	\$ 6,575,671	\$ 7,025,607	\$ -	\$ 7,025,607
DRUG ENFORCEMENT FUND						
FORFEITURES	\$ 18,632	\$ 10,000	\$ 26,113	\$ 10,000	\$ -	\$ 10,000
MISCELLANEOUS	-	-	-	-	-	-
INTEREST	401	-	373	-	-	-
TOTAL DRUG ENFORCEMENT	\$ 19,032	\$ 10,000	\$ 26,486	\$ 10,000	\$ -	\$ 10,000
PEG FUND						
FRANCHISE - CABLE	\$ 105,923	\$ 130,000	\$ 168,918	\$ 141,000	\$ -	\$ 141,000
INTEREST	270	-	166	-	-	-
MISCELLANEOUS	31,948	-	-	-	-	-
TOTAL PEG FUND	\$ 138,141	\$ 130,000	\$ 169,083	\$ 141,000	\$ -	\$ 141,000
TRAFFIC SAFETY FUND						
INTEREST	\$ 315	\$ -	\$ 146	\$ -	\$ -	\$ -
RED LIGHT CAMERA REVENUE	196,950	200,000	203,334	400,000	-	400,000
MISCELLANEOUS	-	-	-	-	-	-
TOTAL TRAFFIC SAFETY FUND	\$ 197,265	\$ 200,000	\$ 203,480	\$ 400,000	\$ -	\$ 400,000

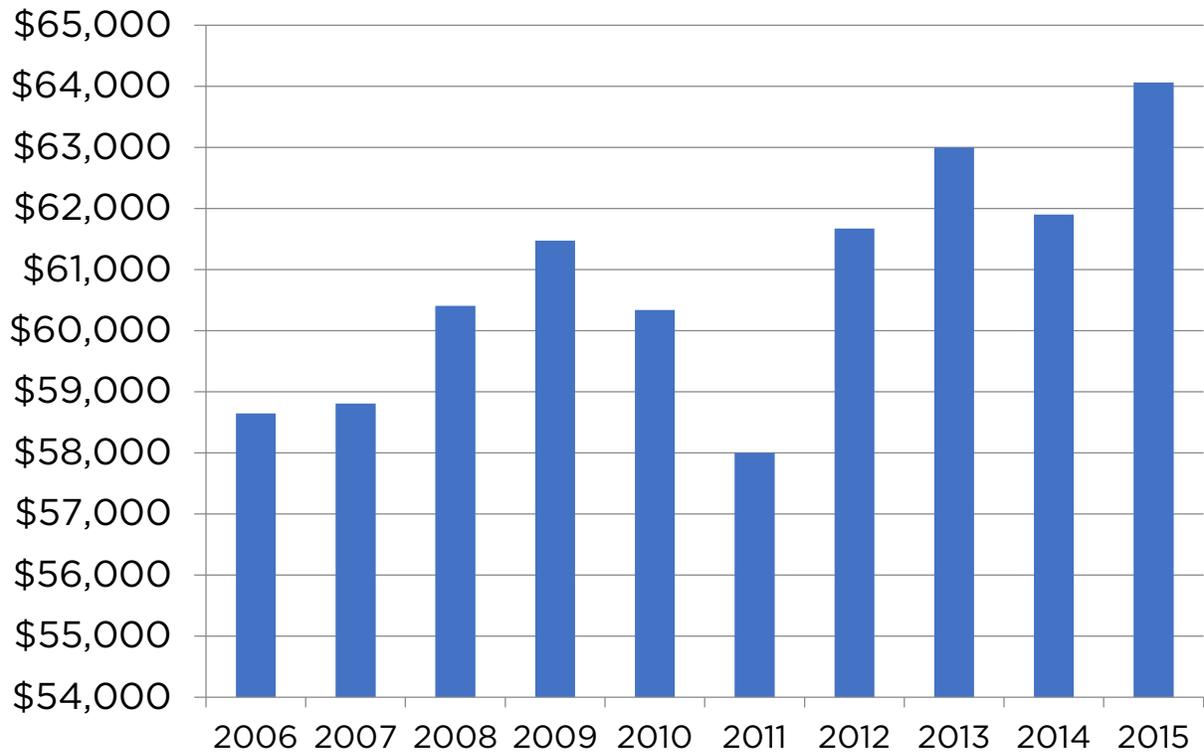
**CITY OF BEDFORD
SUMMARY OF REVENUE BY SOURCE
FISCAL YEAR 2014-2015**

	ACTUAL 12-13	BUDGET 13-14	PROJECTED 13-14	BASE BUDGET 14-15	SUPPL 14-15	TOTAL BUDGET 14-15
COMPUTER REPLACEMENT FUND						
INTEREST	\$ 177	\$ -	\$ -	\$ -	\$ -	\$ -
MISCELLANEOUS	-	-	-	-	-	-
TRANSFERS	50,000	75,000	75,000	50,000	-	50,000
TOTAL COMPUTER FUND	\$ 50,177	\$ 75,000	\$ 75,000	\$ 50,000	\$ -	\$ 50,000
AQUATICS MAINTENANCE FUND						
INTEREST	\$ 516	\$ -	\$ 312	\$ -	\$ -	\$ -
TRANSFERS	50,000	50,000	50,000	50,000	-	50,000
TOTAL AQUATICS FUND	\$ 50,516	\$ 50,000	\$ 50,312	\$ 50,000	\$ -	\$ 50,000
LIBRARY MAINTENANCE FUND						
INTEREST	\$ 1	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFERS	25,000	25,000	25,000	25,000	-	25,000
TOTAL LIBRARY MAINT FUND	\$ 25,001	\$ 25,000	\$ 25,000	\$ 25,000	\$ -	\$ 25,000
FACILITIES MAINTENANCE FUND						
INTEREST	\$ 863	\$ -	\$ 296	\$ -	\$ -	\$ -
MISCELLANEOUS	-	-	5,986	-	-	-
TRANSFERS	100,000	75,000	75,000	75,000	-	75,000
TOTAL FACILITIES FUND	\$ 100,863	\$ 75,000	\$ 81,282	\$ 75,000	\$ -	\$ 75,000
EQUIPMENT REPLACEMENT FUND						
INTEREST	\$ 805	\$ -	\$ 460	\$ -	\$ -	\$ -
MISCELLANEOUS	26,136	-	27,795	-	-	-
TRANSFERS	50,000	50,000	50,000	50,000	-	50,000
TOTAL EQUIPMENT FUND	\$ 76,941	\$ 50,000	\$ 78,255	\$ 50,000	\$ -	\$ 50,000
WATER/SEWER VEHICLE REPLACEMENT FUND						
INTEREST	\$ 247	\$ -	\$ 156	\$ -	\$ -	\$ -
TRANSFERS	50,000	50,000	50,000	75,000	-	75,000
TOTAL VEHICLE REPLACEMENT	\$ 50,247	\$ 50,000	\$ 50,156	\$ 75,000	\$ -	\$ 75,000
TOTAL REVENUE	\$ 62,394,869	\$ 61,274,228	\$ 62,038,428	\$ 64,169,179	\$ 163,830	\$ 64,333,009

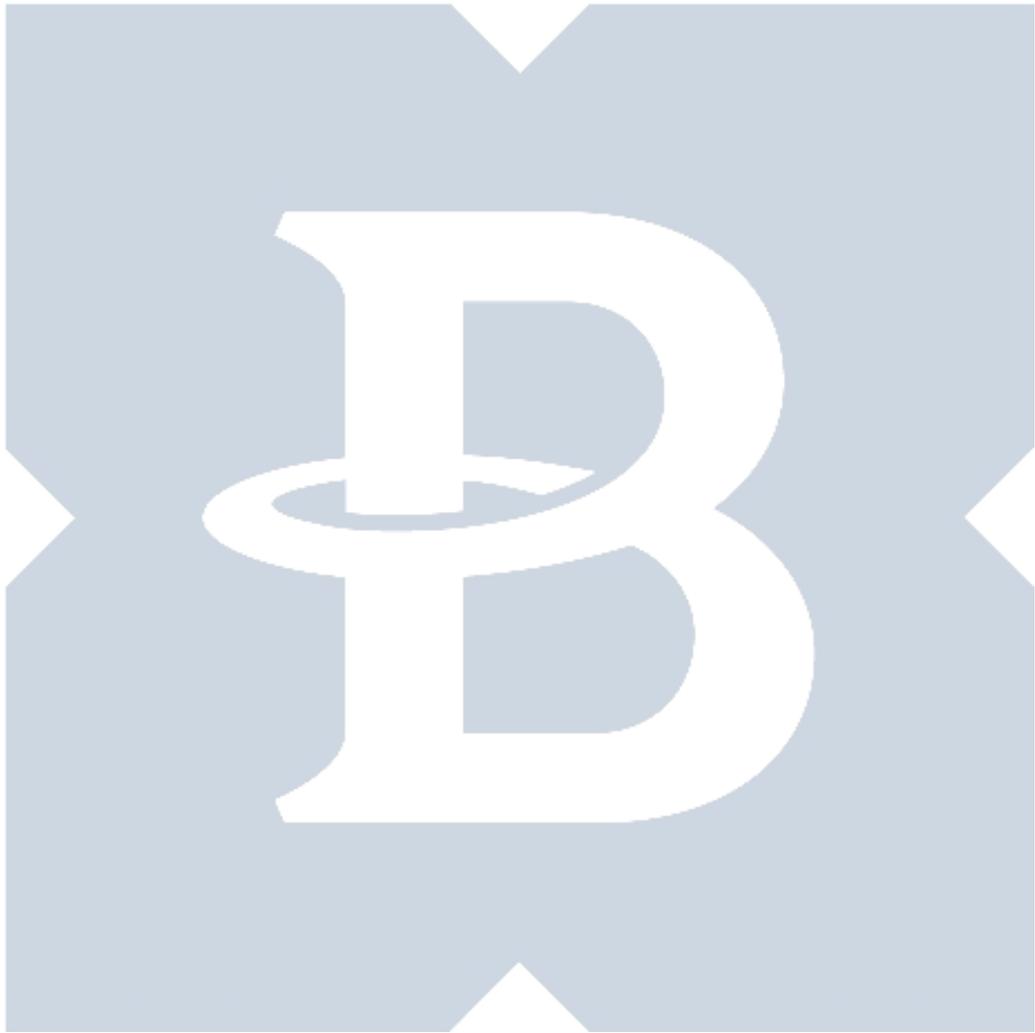
CITY OF BEDFORD ASSESSED VALUATION OF PROPERTY (IN MILLIONS)



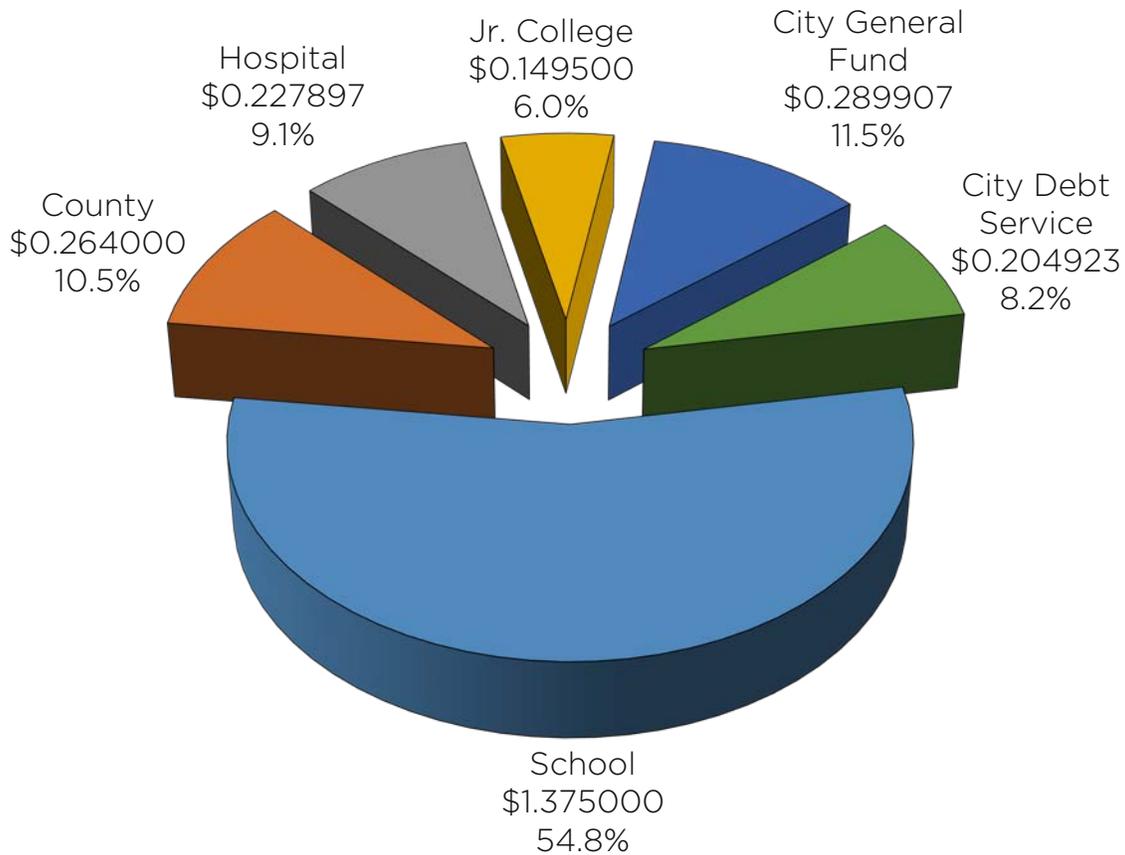
CITY OF BEDFORD TAXABLE VALUE OF PROPERTY PER CAPITA



Fiscal Year Ending	Taxable Valuation per capita	Assessed Value	Estimated Population
2006	\$ 58,643	\$ 2,817,817,991	48,050
2007	\$ 58,805	\$ 2,857,939,434	48,600
2008	\$ 60,406	\$ 2,962,919,394	49,050
2009	\$ 62,254	\$ 3,078,480,201	49,450
2010	\$ 60,340	\$ 2,998,877,697	49,700
2011	\$ 57,999	\$ 2,885,471,846	49,750
2012	\$ 61,674	\$ 2,897,391,489	46,979
2013	\$ 63,001	\$ 2,961,094,384	47,001
2014	\$ 61,899	\$ 3,006,179,994	48,566
2015	\$ 64,062	\$ 3,121,183,647	48,721



CITY OF BEDFORD OVERLAPPING TAX RATES FY 2014 – 2015

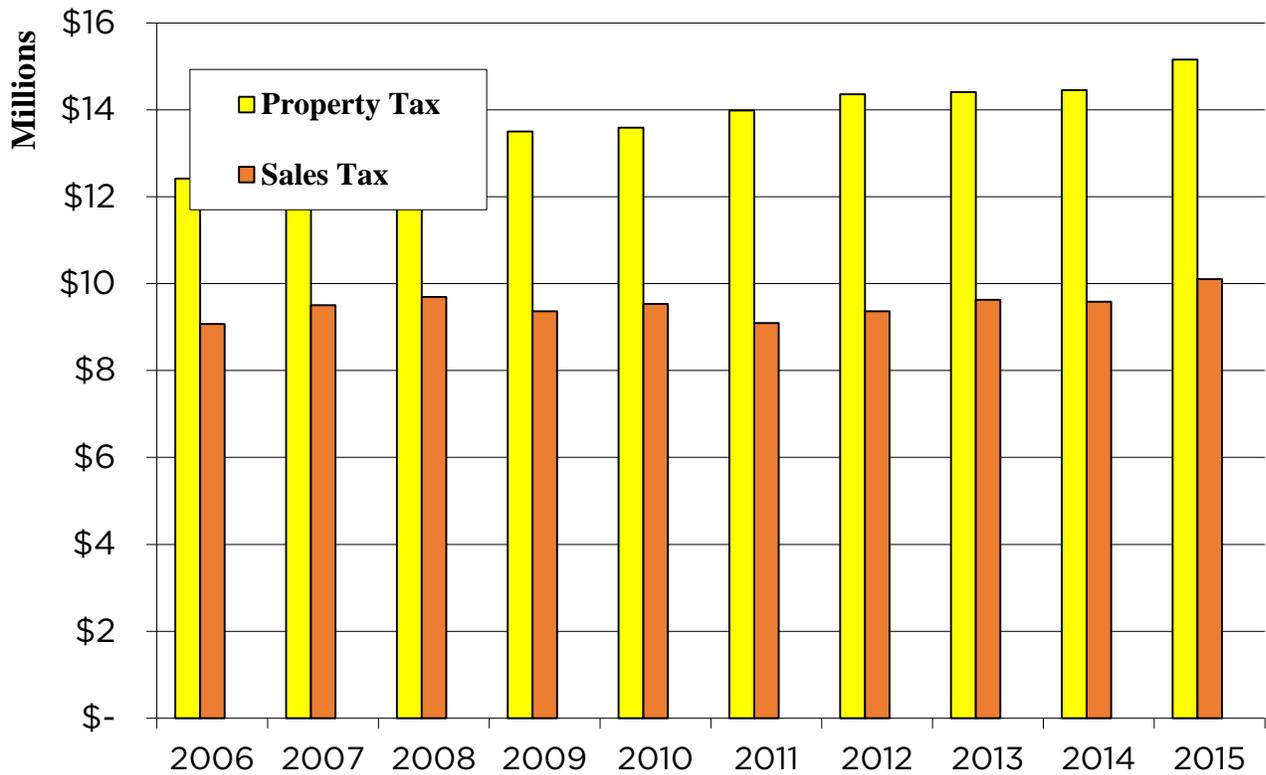


This information is utilized to determine the total tax liability of the average homeowner in the City of Bedford. The FY 2014-2015 tax rates are shown.

The total overlapping tax bill for our citizens is \$2.511227 for the 2014-2015 tax year, with the City's share 19.7% of the total.

The average residential taxable assessed valuation is estimated at \$152,234. Based on the average value, the total overlapping tax liability for FY 2014-2015 is \$3,822.94.

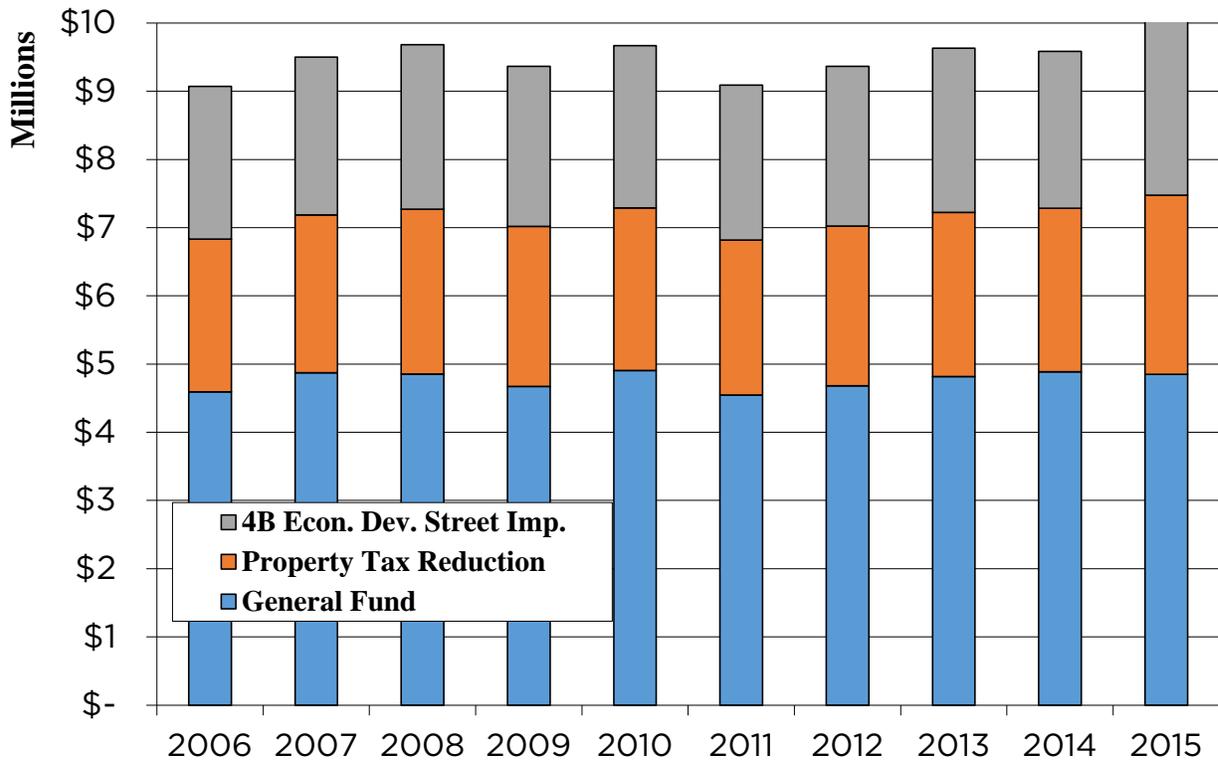
CITY OF BEDFORD PROPERTY AND SALES TAX COLLECTIONS



Fiscal Year Ending September 30					
	2006	2007	2008	2009	2010
Property Tax	\$ 12,414,103	\$ 12,642,999	\$ 13,005,602	\$ 13,497,136	\$ 13,587,532
Sales Tax	\$ 9,069,402	\$ 9,502,640	\$ 9,691,349	\$ 9,360,239	\$ 9,531,017
	2011	2012	2013	2014*	2015*
Property Tax	\$ 13,982,106	\$ 14,357,956	\$ 14,411,722	\$ 14,452,695	\$ 15,152,640
Sales Tax	\$ 9,090,787	\$ 9,363,047	\$ 9,629,427	\$ 9,584,650	\$ 10,101,500

*2014 & 2015 figures are budgeted

CITY OF BEDFORD SALES TAX COLLECTION



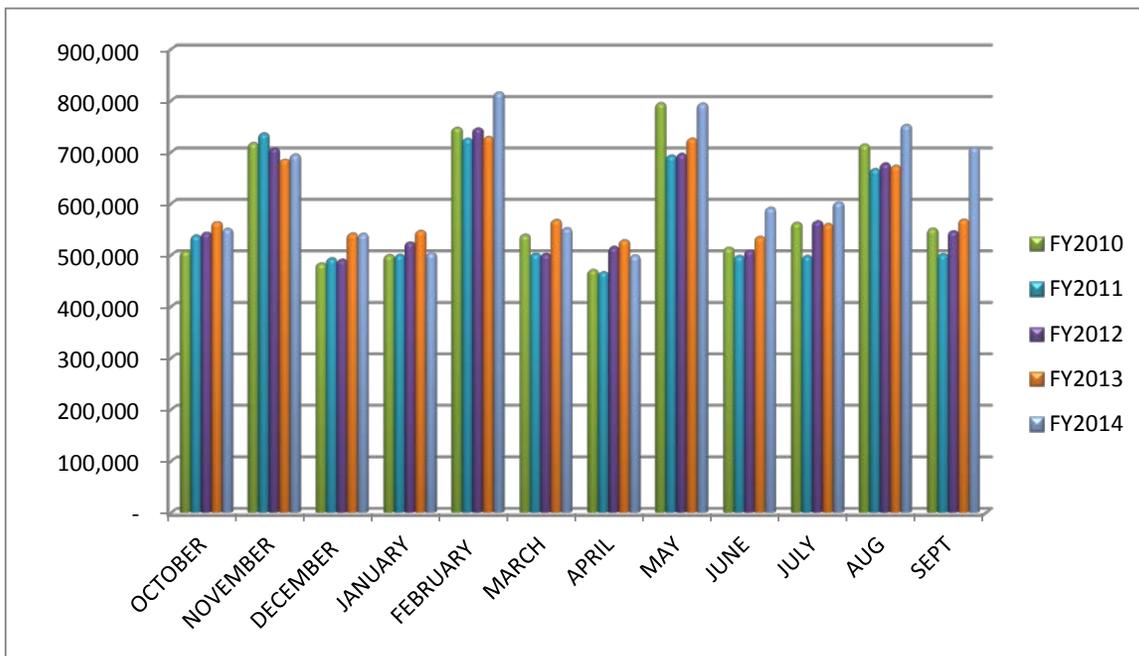
Fiscal Year Ending September 30					
	2006	2007	2008	2009	2010
General Fund	\$ 4,594,856	\$ 4,871,080	\$ 4,852,738	\$ 4,674,413	\$ 4,905,246
Property Tax Reduction	\$ 2,237,273	\$ 2,315,780	\$ 2,415,774	\$ 2,345,766	\$ 2,382,754
4B Econ. Dev. Street Imp.	\$ 2,237,273	\$ 2,315,780	\$ 2,415,774	\$ 2,345,766	\$ 2,382,754
	2011	2012	2013	2014*	2015*
General Fund	\$ 4,545,393	\$ 4,681,529	\$ 4,814,713	\$ 4,888,487	\$ 4,851,500
Property Tax Reduction	\$ 2,272,697	\$ 2,340,759	\$ 2,407,357	\$ 2,396,208	\$ 2,625,000
4B Econ. Dev. Street Imp.	\$ 2,272,697	\$ 2,340,759	\$ 2,407,357	\$ 2,300,000	\$ 2,625,000

*2014 & 2015 figures are budgeted and net of pledged incentives.

**CITY OF BEDFORD
SUMMARY OF SALES TAX
FISCAL YEAR 2014-2015**

MONTH OF RECEIPT	FY2010	FY2011	FY2012	FY2013	FY2014
OCTOBER	506,895	\$ 537,484	\$ 542,986	\$ 563,774	\$ 550,497
NOVEMBER	717,105	735,992	707,621	685,257	694,975
DECEMBER	482,920	493,248	490,904	541,034	540,194
JANUARY	499,457	499,885	524,531	546,934	503,467
FEBRUARY	747,272	725,990	746,097	729,399	815,485
MARCH	538,678	502,004	501,657	567,972	551,766
APRIL	470,881	466,619	515,657	528,722	498,680
MAY	794,644	693,194	696,203	726,267	793,913
JUNE	513,623	497,647	508,591	534,968	591,414
JULY	562,110	497,810	565,726	559,600	601,795
AUG	714,239	667,001	677,626	673,054	752,471
SEPT	551,039	501,216	546,254	568,647	708,601
TOTAL	\$ 7,098,863	\$ 6,818,090	\$ 7,023,854	\$ 7,225,628	\$ 7,603,258

AVERAGE PAYMENT	591,572	568,174	585,321	602,136	633,605
HIGH PAYMENT	794,644	735,992	746,097	729,399	815,485
LOW PAYMENT	470,881	466,619	490,904	528,722	498,680

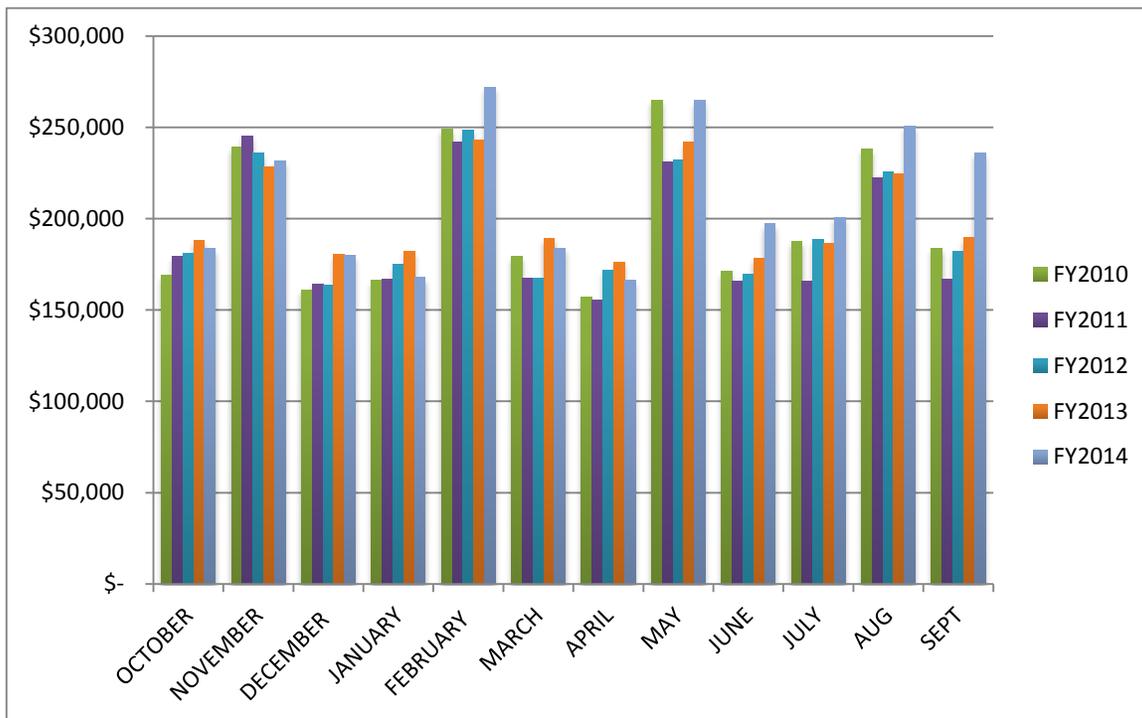


**CITY OF BEDFORD
SUMMARY OF SALES TAX
FISCAL YEAR 2014-2015**

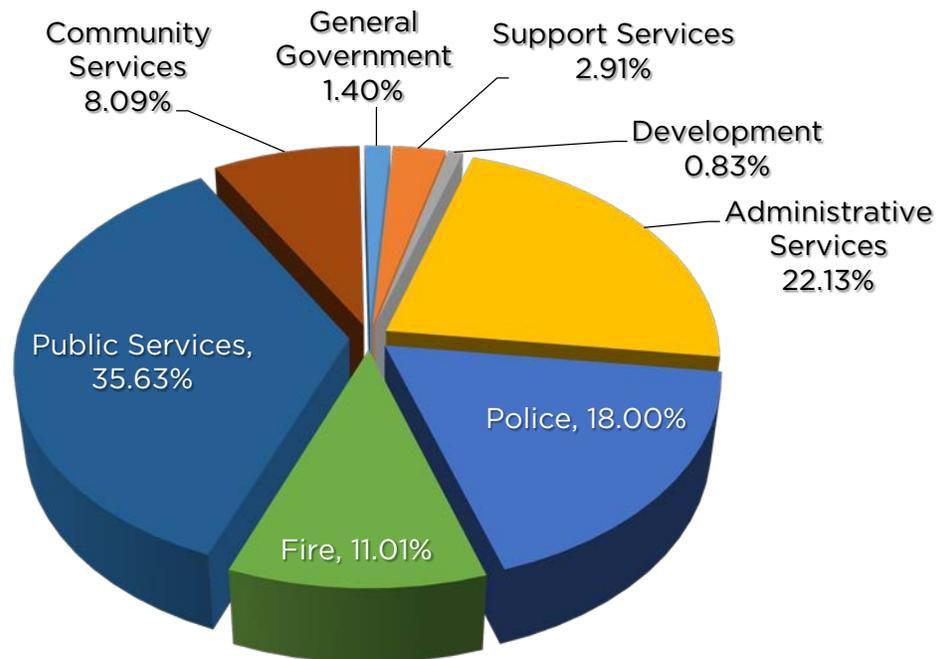
MONTH OF RECEIPT	FY2010	FY2011	FY2012	FY2013	FY2014
OCTOBER	\$ 168,965	\$ 179,161	\$ 180,995	\$ 187,925	\$ 183,499
NOVEMBER	239,035	245,331	235,874	228,416	231,658
DECEMBER	160,973	164,416	163,635	180,345	180,065
JANUARY	166,486	166,628	174,844	182,311	167,822
FEBRUARY	249,091	241,997	248,699	243,133	271,828
MARCH	179,559	167,335	167,219	189,324	183,922
APRIL	156,960	155,540	171,886	176,241	166,227
MAY	264,881	231,065	232,068	242,089	264,638
JUNE	171,208	165,882	169,530	178,323	197,138
JULY	187,370	165,937	188,575	186,533	200,598
AUG	238,080	222,334	225,875	224,351	250,824
SEPT	183,680	167,072	182,085	189,549	236,200
TOTAL	\$ 2,366,288	\$ 2,272,697	\$ 2,341,284	\$ 2,408,540	\$ 2,534,419

AVERAGE PAYMENT	197,191	189,391	195,107	200,712	211,202
HIGH PAYMENT	264,881	245,331	248,699	243,133	271,828
LOW PAYMENT	156,960	155,540	163,635	176,241	166,227

* 1/2 cent additional levy became effective April 1, 1998



Total Expenditures by Function \$64,331,128



DEPARTMENT	ACTUAL 12-13	BUDGET 13-14	BASE 14-15	REQUESTS 14-15	BUDGET 14-15
General Government	\$ 728,754	\$ 878,712	\$ 903,343	\$ -	\$ 903,343
Support Services	\$ 2,119,951	\$ 1,505,803	\$ 1,691,923	\$ 177,440	\$ 1,869,363
Development	\$ 829,092	\$ 564,083	\$ 531,224	\$ -	\$ 531,224
Administrative Services	\$ 17,444,117	\$ 13,660,970	\$ 14,123,385	\$ 114,155	\$ 14,237,540
Police	\$ 10,558,380	\$ 11,245,212	\$ 11,377,429	\$ 201,467	\$ 11,578,896
Fire	\$ 6,541,807	\$ 6,893,469	\$ 6,995,739	\$ 90,110	\$ 7,085,849
Public Services	\$ 18,134,367	\$ 20,233,099	\$ 21,945,469	\$ 978,087	\$ 22,923,556
Community Services	\$ 4,781,469	\$ 5,067,039	\$ 5,022,325	\$ 179,033	\$ 5,201,358
TOTAL	\$ 61,137,937	\$ 60,048,387	\$ 62,590,837	\$ 1,740,292	\$ 64,331,128

**CITY OF BEDFORD
SUMMARY OF EXPENDITURES BY FUNCTION
FISCAL YEAR 2014-2015**

	ACTUAL 12-13	BUDGET 13-14	PROJECTED 13-14	BASE BUDGET 14-15	SUPPL 14-15	TOTAL BUDGET 14-15
GENERAL GOVERNMENT						
CITY COUNCIL	\$ 101,623	\$ 116,877	\$ 121,877	\$ 123,092	\$ -	\$ 123,092
CITY MANAGER	415,191	505,665	524,444	535,148	-	535,148
CITY SECRETARY	211,940	256,170	254,732	245,103	-	245,103
TOTAL GENERAL GOVERNMENT	\$ 728,754	\$ 878,712	\$ 901,053	\$ 903,343	\$ -	\$ 903,343
SUPPORT SERVICES						
INFORMATION SERVICES	\$ 660,611	\$ 694,314	\$ 702,443	\$ 696,126	\$ 4,000	\$ 700,126
HUMAN RESOURCES	319,770	321,364	311,409	326,314	6,800	333,114
CODE ENFORCEMENT/INSPECTIONS	462,772	-	-	-	-	-
FACILITIES MAINTENANCE	472,587	589,903	556,106	575,610	-	575,610
RISK MANAGEMENT	78,263	90,272	90,898	93,873	46,630	140,503
TOTAL SUPPORT SERVICES	\$ 1,994,003	\$ 1,695,853	\$ 1,660,856	\$ 1,691,923	\$ 57,430	\$ 1,749,353
DEVELOPMENT						
ECONOMIC DEVELOPMENT	\$ 127,628	\$ 193,237	\$ 172,614	\$ 162,411	\$ -	\$ 162,411
PLANNING AND ZONING	366,651	355,846	351,766	353,813	-	353,813
ECONOMIC DEVELOPMENT FUND	334,813	15,000	15,000	15,000	-	15,000
TOTAL ECON. DEVELOPMENT	\$ 829,092	\$ 564,083	\$ 539,380	\$ 531,224	\$ -	\$ 531,224
ADMINISTRATIVE SERVICES						
FINANCE	\$ 559,755	\$ 517,183	\$ 514,855	\$ 522,596	\$ -	\$ 522,596
MUNICIPAL COURT	549,311	573,391	579,431	583,982	-	583,982
TEEN COURT	159,078	163,583	158,989	167,704	-	167,704
GENERAL FUND NON-DEPT.	878,296	1,348,707	1,349,868	1,281,406	50,944	1,332,350
CUSTOMER SERVICE	618,263	660,333	616,625	652,692	-	652,692
ACCOUNTING	119,424	132,546	124,382	135,230	-	135,230
WATER SEWER NON-DEPT.	4,037,711	3,658,485	3,688,105	3,667,207	12,736	3,679,943
COURT SECURITY FUND	35,000	35,000	35,000	40,000	-	40,000
COURT TECHNOLOGY FUND	18,532	20,555	20,997	29,310	50,475	79,785
WATER CAPITAL BONDS	47,241	-	1,385,073	-	-	-
SEWER CAPITAL BONDS	-	-	71,016	-	-	-
DEBT SERVICE	10,468,747	6,551,187	6,651,187	7,043,258	-	7,043,258
TOTAL ADMINISTRATIVE SVCS.	\$ 17,491,358	\$ 13,660,970	\$ 15,195,528	\$ 14,123,385	\$ 114,155	\$ 14,237,540
FIRE						
ADMINISTRATION	\$ 510,355	\$ 574,164	\$ 583,534	\$ 586,512	\$ -	\$ 586,512
EMERGENCY OPERATIONS	5,956,349	5,982,050	6,152,102	6,067,704	-	6,067,704
INSPECTIONS	75,103	337,255	338,809	341,523	90,110	431,633
TOTAL FIRE	\$ 6,541,807	\$ 6,893,469	\$ 7,074,445	\$ 6,995,739	\$ 90,110	\$ 7,085,849

CITY OF BEDFORD
SUMMARY OF EXPENDITURES BY FUNCTION
FISCAL YEAR 2014-2015

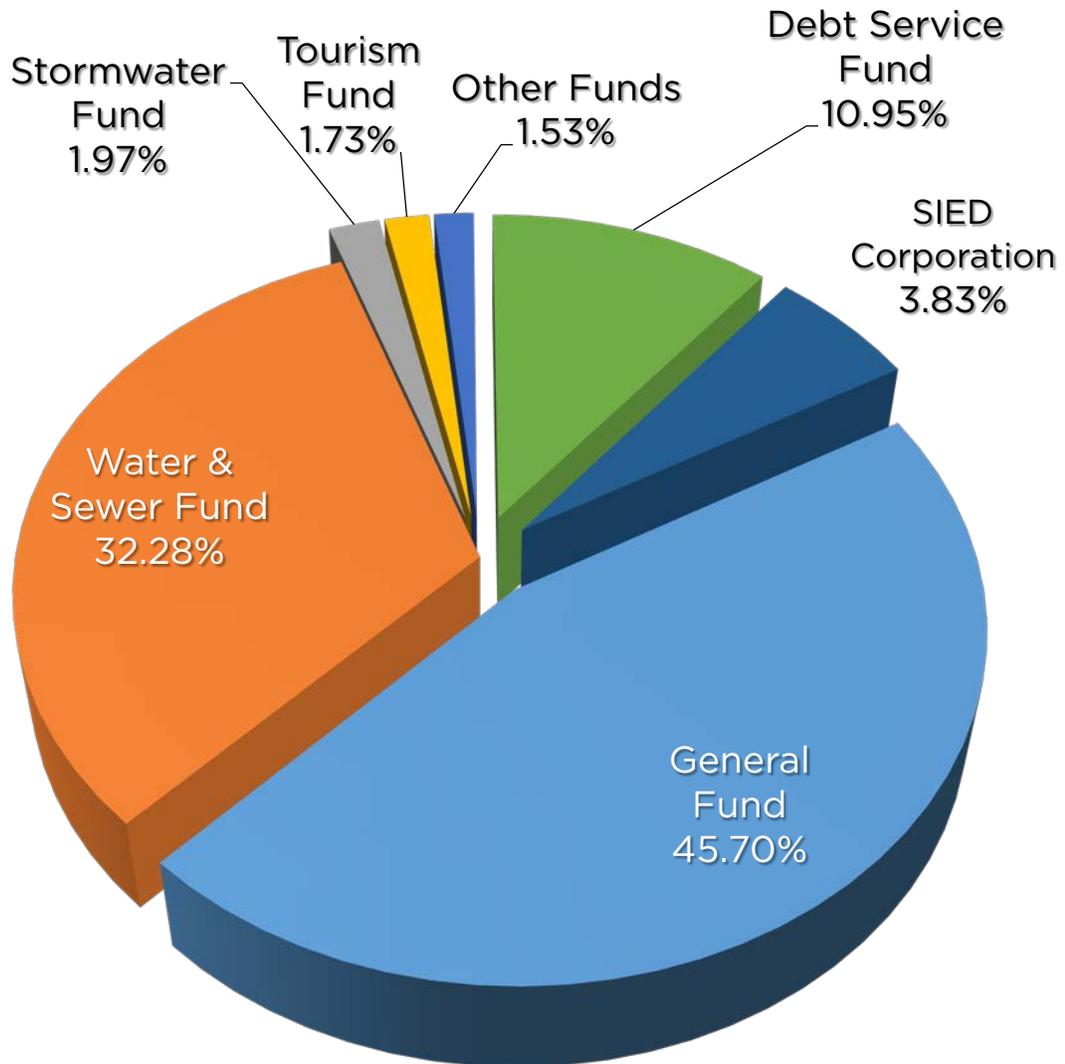
	ACTUAL	BUDGET	PROJECTED	BASE	SUPPL	TOTAL
	12-13	13-14	13-14	BUDGET	14-15	BUDGET
				14-15		14-15
POLICE						
ADMINISTRATION	\$ 826,077	\$ 863,804	\$ 877,598	\$ 862,455	\$ 26,700	\$ 889,155
ANIMAL CONTROL	367,638	369,868	371,767	372,458	-	372,458
COMMUNITY SERVICES	667,074	700,243	714,924	688,237	50,857	739,094
CRIMINAL INVESTIGATIONS (C.I.D.)	1,512,322	1,555,818	1,513,420	1,557,185	-	1,557,185
SWAT	18,002	15,030	17,308	26,140	-	26,140
CODE COMPLIANCE	85,560	527,554	544,335	492,154	15,000	507,154
PATROL	4,298,276	4,303,548	4,235,989	4,375,452	74,010	4,449,462
TRAFFIC	466,825	592,659	593,808	584,912	-	584,912
DISPATCH	646,947	693,281	677,383	699,554	-	699,554
DETENTION SERVICES	805,220	814,922	817,326	842,690	-	842,690
RECORDS	573,538	558,928	556,221	580,730	-	580,730
DRUG ENFORCEMENT	7,159	65,000	53,233	5,000	-	5,000
TRAINING	-	-	-	-	-	-
TRAFFIC SAFETY	283,742	184,557	222,823	290,462	34,900	325,362
TOTAL POLICE	\$ 10,558,380	\$ 11,245,212	\$ 11,196,135	\$ 11,377,429	\$ 201,467	\$ 11,578,896
PUBLIC SERVICES						
FLEET	\$ 254,888	\$ 249,068	\$ 257,754	\$ 262,646	\$ 34,200	\$ 296,846
STREETS	1,031,189	1,164,806	1,124,367	1,110,287	8,000	1,118,287
ENGINEERING SERVICES	605,250	648,973	611,233	677,751	18,411	696,162
WATER SUPPLY & DISTRIBUTION	8,266,937	9,954,150	9,164,084	9,835,731	36,400	9,872,131
WASTEWATER	4,060,054	4,554,866	4,777,646	5,229,394	360,000	5,589,394
STORMWATER	1,655,109	1,341,595	1,257,222	1,247,342	18,000	1,265,342
STORMWATER CAPITAL BONDS	-	-	93,244	-	-	-
SIEDC-4B	2,009,386	2,295,955	2,085,343	3,582,318	180,800	3,763,118
UTIL. MAINT & REPAIR FUND	180,365	-	2,497,262	-	-	-
TOTAL PUBLIC SERVICES	\$ 18,063,178	\$ 20,209,413	\$ 21,868,155	\$ 21,945,469	\$ 655,811	\$ 22,601,280
COMMUNITY SERVICES						
LIBRARY	\$ 1,249,419	\$ 1,317,112	\$ 1,310,228	\$ 1,337,694	\$ 21,900	\$ 1,359,594
PARKS	1,227,174	1,180,112	1,160,744	1,206,001	11,000	1,217,001
RECREATION	738,224	808,507	802,704	807,227	-	807,227
AQUATICS	373,582	411,436	415,866	410,442	-	410,442
SENIOR CENTER	204,504	218,899	212,275	219,341	-	219,341
TOURISM ADMINISTRATION	233,026	284,947	269,649	281,289	71,089	352,378
OLD BEDFORD SCHOOL	197,898	238,155	236,617	229,126	54,644	283,770
BLUES FESTIVAL	361,342	339,600	341,192	349,600	-	349,600
FOURTH FESTIVAL	117,791	128,205	129,009	128,205	-	128,205
PARK DONATIONS	25,714	33,300	(3,409)	25,000	-	25,000
BEAUTIFICATION COMMISSION	7,514	10,000	8,000	10,000	-	10,000
PEG	12,935	51,250	51,250	18,400	-	18,400
TOTAL COMMUNITY SERVICES	\$ 4,749,123	\$ 5,021,523	\$ 4,934,125	\$ 5,022,325	\$ 158,633	\$ 5,180,958

**CITY OF BEDFORD
SUMMARY OF EXPENDITURES BY FUNCTION
FISCAL YEAR 2014-2015**

	ACTUAL 12-13	BUDGET 13-14	PROJECTED 13-14	BASE BUDGET 14-15	SUPPL 14-15	TOTAL BUDGET 14-15
NON-OPERATING FUNDS						
COMPUTER REPLACEMENT FUND	\$ 51,868	\$ -	\$ 52,711	\$ -	\$ 63,300	\$ 63,300
AQUATICS MAINTENANCE FUND	35,795	45,516	48,880	-	20,400	20,400
LIBRARY MAINTENANCE FUND	-	-	-	-	-	-
FACILITY MAINTENANCE FUND	74,278	109,950	109,910	-	56,710	56,710
EQUIPMENT REPLACEMENT FUND	247,232	15,000	14,587	-	170,276	170,276
WATER/SEWER VEH. REPLACEMENT	4,322	-	-	-	152,000	152,000
EMERGENCY OPERATIONS FUND	-	-	-	-	-	-
TOTAL NON-OPERATING FUNDS	\$ 413,495	\$ 170,466	\$ 226,088	\$ -	\$ 462,686	\$ 462,686
TOTAL EXPENDITURES	\$ 61,369,190	\$ 60,339,701	\$ 63,595,765	\$ 62,590,837	\$ 1,740,291	\$ 64,331,128

Total Expenditures by Fund

\$64,331,128



The “Other” category includes those funds which account for less than 2% of the total expenditures for all funds. The funds included here are the Drug Enforcement Fund, Court Security Fund, Court Technology Fund, Police Training Fund, Park Donations Fund, Utility Repair & Maintenance Fund, Traffic Safety Fund, Computer Replacement, Aquatics Maintenance, Library Maintenance, Facility Maintenance, Equipment Replacement, and Beautification Commission Fund.

**CITY OF BEDFORD
SUMMARY OF REVENUE AND EXPENDITURES
GENERAL FUND
FISCAL YEAR 2014-2015**

	ACTUAL 12-13	PROJECTED 13-14	BASE BUDGET 14-15	SUPP. FUNDING 14-15	TOTAL BUDGET 14-15
BEGINNING BALANCE	\$ 4,613,181	\$ 5,374,087	\$ 5,478,483		\$ 5,478,483
REVENUE					
PROPERTY TAX	\$ 9,177,849	\$ 9,361,021	\$ 9,524,771	\$ -	\$ 9,524,771
SALES TAX	7,222,070	7,298,179	7,476,500	-	7,476,500
FRANCHISE TAX	3,232,384	3,374,539	3,359,000	-	3,359,000
OTHER TAXES	152,344	150,721	197,800	-	197,800
CHARGES FOR SERVICES	2,593,943	2,695,117	2,679,100	76,500	2,755,600
LICENSES AND PERMITS	594,596	773,132	800,800	-	800,800
INTEREST	6,667	6,645	8,000	-	8,000
FINES	1,239,093	1,805,606	1,743,950	-	1,743,950
OTHER GOVERNMENTS	535,638	547,560	551,170	87,330	638,500
MISCELLANEOUS REVENUE	597,470	395,906	406,600	-	406,600
OPERATING TRANSFER	2,582,330	2,572,964	2,589,789	-	2,589,789
	\$ 27,934,385	\$ 28,981,391	\$ 29,337,480	\$ 163,830	\$ 29,501,310
TOTAL REVENUE					
EXPENDITURES					
GENERAL GOVERNMENT	\$ 728,754	\$ 901,053	\$ 903,343	\$ -	\$ 903,343
SUPPORT SERVICES	1,915,740	1,569,958	1,598,050	10,800	\$ 1,608,850
DEVELOPMENT	494,279	524,380	516,224	-	\$ 516,224
ADMINISTRATIVE SERVICES	2,146,440	2,603,143	2,555,688	50,944	\$ 2,606,632
POLICE	10,267,479	10,920,079	11,081,967	166,567	\$ 11,248,534
FIRE	6,541,807	7,074,445	6,995,739	90,110	\$ 7,085,849
PUBLIC SERVICES	1,286,077	1,382,121	1,372,933	42,200	\$ 1,415,133
COMMUNITY SERVICES	3,792,903	3,901,817	3,980,705	32,900	\$ 4,013,605
	\$ 27,173,479	\$ 28,876,996	\$ 29,004,649	\$ 393,521	\$ 29,398,170
TOTAL EXPENDITURES					
ENDING BALANCE	\$ 5,374,087	\$ 5,478,483			\$ 5,581,624

**CITY OF BEDFORD
SUMMARY OF REVENUE AND EXPENDITURES
TOURISM FUND
FISCAL YEAR 2014-2015**

	ACTUAL 12-13	PROJECTED 13-14	BASE BUDGET 14-15	SUPP. FUNDING 14-15	TOTAL BUDGET 14-15
BEGINNING BALANCE	\$ 19,689	\$ 231,406	\$ 364,268		\$ 364,268
REVENUE					
HOTEL OCCUPANCY TAX	\$ 749,612	\$ 737,566	\$ 750,000	\$ -	\$ 750,000
INTEREST	57	14	325	-	325
OLD BEDFORD SCHOOL	94,875	95,233	103,150	-	103,150
MISCELLANEOUS	5,267	1,292	-	-	-
BLUES FESTIVAL	238,886	228,133	232,150	-	232,150
FOURTH FESTIVAL	33,076	47,089	40,100	-	40,100
TRANSFERS IN	-	-	-	-	-
TOTAL REVENUE	\$ 1,121,774	\$ 1,109,327	\$ 1,125,725	\$ -	\$ 1,125,725
EXPENDITURES					
TOURISM DEVELOPMENT	\$ 233,026	\$ 269,649	\$ 281,289	\$ 71,089	\$ 352,378
BLUES FESTIVAL	361,342	341,192	349,600	-	349,600
FOURTH FESTIVAL	117,791	129,009	128,205	-	128,205
OLD BEDFORD SCHOOL	197,898	236,617	229,126	54,644	283,770
TOTAL EXPENDITURES	\$ 910,057	\$ 976,467	\$ 988,220	\$ 125,733	\$ 1,113,953
ENDING BALANCE	\$ 231,406	\$ 364,268			\$ 376,040

**CITY OF BEDFORD
SUMMARY OF REVENUE AND EXPENDITURES
WATER & SEWER FUND
FISCAL YEAR 2014-2015**

	ACTUAL 12-13	PROJECTED 13-14	BASE BUDGET 14-15	SUPP. FUNDING 14-15	TOTAL BUDGET 14-15
BEGINNING BALANCE*	\$ 5,158,121	\$ 5,445,146	\$ 4,988,015		\$ 4,988,015
REVENUE					
WATER CHARGES	\$ 11,542,905	\$ 11,693,534	\$ 13,182,895	\$ -	\$ 13,182,895
SEWER CHARGES	5,902,343	6,408,782	6,720,955	-	6,720,955
INTEREST	37,953	16,747	15,000	-	15,000
OTHER INCOME	589,726	496,779	704,467	-	704,467
TOTAL REVENUE	\$ 18,072,927	\$ 18,615,842	\$ 20,623,317	\$ -	\$ 20,623,317
EXPENDITURES					
RISK MANAGEMENT	\$ 78,263	\$ 90,898	\$ 93,873	\$ 46,630	\$ 140,503
ADMIN SERVICES-ACCOUNTING	119,424	124,382	135,230	-	135,230
CUSTOMER SERVICE	618,263	616,625	652,692	-	652,692
WATER/SEWER NON-DEPT.	4,037,711	3,688,105	3,667,207	12,736	3,679,943
WATER SUPPLY & DISTRIB.	8,266,937	9,164,084	9,835,731	36,400	9,872,131
ENGINEERING SERVICES	605,250	611,233	677,751	18,411	696,162
WASTEWATER	4,060,054	4,777,646	5,229,394	360,000	5,589,394
CAPITAL BONDS**	47,241	1,456,089	-	-	-
TOTAL EXPENDITURES	\$ 17,785,902	\$ 19,072,973	\$ 20,291,878	\$ 474,177	\$ 20,766,055
ENDING BALANCE	\$ 5,445,146	\$ 4,988,015			\$ 4,845,277

*The beginning balance for the Water Sewer Fund are based on Working Capital. Calculations are based on the information located in the CAFR-City Annual Financial Report.

**Bond expenditures are not included in the Total Expenditures.

**CITY OF BEDFORD
SUMMARY OF REVENUE AND EXPENDITURES
STORMWATER FUND
FISCAL YEAR 2014-2015**

	ACTUAL 12-13	PROJECTED 13-14	BASE BUDGET 14-15	SUPP. FUNDING 14-15	TOTAL BUDGET 14-15
BEGINNING BALANCE*	\$ 1,279,443	\$ 920,034	\$ 960,608		\$ 960,608
REVENUE					
STORMWATER CHARGES	\$ 1,260,624	\$ 1,264,254	\$ 1,270,000	\$ -	\$ 1,270,000
INTEREST	5,076	3,541	5,000	-	5,000
MISCELLANEOUS	30,000	30,000	30,000	-	30,000
TOTAL REVENUE	\$ 1,295,700	\$ 1,297,796	\$ 1,305,000	\$ -	\$ 1,305,000
EXPENDITURES					
STORMWATER	\$ 1,655,109	\$ 1,257,222	\$ 1,247,342	\$ 18,000	\$ 1,265,342
CAPITAL BONDS**	\$ -	\$ 1,167,550	\$ -	\$ -	\$ -
TOTAL EXPENDITURES	\$ 1,655,109	\$ 1,257,222	\$ 1,247,342	\$ 18,000	\$ 1,265,342
ENDING BALANCE	\$ 920,034	\$ 960,608			\$ 1,000,266

*The beginning balance for the Stormwater Utility Fund are based on Working Capital. Calculations are based on the information located in the CAFR-City Annual Financial Report.

**Bond Expenditures are not included in Total Expenditures

**CITY OF BEDFORD
SUMMARY OF REVENUE AND EXPENDITURES
UTILITY MAINTENANCE & REPAIR FUND
FISCAL YEAR 2014-2015**

	ACTUAL 12-13	PROJECTED 13-14	BASE BUDGET 14-15	SUPP. FUNDING 14-15	TOTAL BUDGET 14-15
BEGINNING BALANCE*	\$ 1,632,952	\$ 1,656,629	\$ 988,280		\$ 988,280
REVENUE					
INTEREST	\$ 4,042	\$ 2,001	\$ 6,000	\$ -	\$ 6,000
TRANSFER	200,000	867,200	1,000,000	-	1,000,000
MISCELLANEOUS	-	959,713	-	-	-
TOTAL REVENUE	\$ 204,042	\$ 1,828,914	\$ 1,006,000	\$ -	\$ 1,006,000
EXPENDITURES					
UTIL FUND PROJECTS	\$ 180,365	\$ 2,497,262	\$ -	\$ -	\$ -
TOTAL EXPENDITURES	\$ 180,365	\$ 2,497,262	\$ -	\$ -	\$ -
ENDING BALANCE	\$ 1,656,629	\$ 988,280			\$ 1,994,280

*The beginning balance for the Utility Maintenance & Repair Fund are based on Working Capital. Calculations are based on the information located in the CAFR-City Annual Financial Report.

**CITY OF BEDFORD
SUMMARY OF REVENUE AND EXPENDITURES
DRUG ENFORCEMENT FUND
FISCAL YEAR 2014-2015**

	ACTUAL 12-13	PROJECTED 13-14	BASE BUDGET 14-15	SUPP. FUNDING 14-15	TOTAL BUDGET 14-15
BEGINNING BALANCE	\$ 59,262	\$ 71,135	\$ 44,387		\$ 44,387
REVENUE					
FORFEITURES	\$ 18,632	\$ 26,113	\$ 10,000	\$ -	\$ 10,000
MISCELLANEOUS	-	-	-	-	-
INTEREST	401	373	-	-	-
TOTAL REVENUE	\$ 19,032	\$ 26,486	\$ 10,000	\$ -	\$ 10,000
EXPENDITURES					
DRUG ENFORCEMENT	\$ 7,159	\$ 53,233	\$ 5,000	\$ -	\$ 5,000
TOTAL EXPENDITURES	\$ 7,159	\$ 53,233	\$ 5,000	\$ -	\$ 5,000
ENDING BALANCE	\$ 71,135	\$ 44,387			\$ 49,387

**CITY OF BEDFORD
SUMMARY OF REVENUE AND EXPENDITURES
COURT SECURITY FUND
FISCAL YEAR 2014-2015**

	ACTUAL 12-13	PROJECTED 13-14	BASE BUDGET 14-15	SUPP. FUNDING 14-15	TOTAL BUDGET 14-15
BEGINNING BALANCE	\$ 12,638	\$ 6,357	\$ 11,428		\$ 11,428
REVENUE					
INTEREST	\$ 76	\$ 71	\$ -	\$ -	\$ -
MISCELLANEOUS	-	-	-	-	-
FINES	28,643	40,000	40,000	-	40,000
TOTAL REVENUE	\$ 28,719	\$ 40,071	\$ 40,000	\$ -	\$ 40,000
EXPENDITURES					
COURT SECURITY	\$ 35,000	\$ 35,000	\$ 40,000	\$ -	\$ 40,000
TOTAL EXPENDITURES	\$ 35,000	\$ 35,000	\$ 40,000	\$ -	\$ 40,000
ENDING BALANCE	\$ 6,357	\$ 11,428			\$ 11,428

**CITY OF BEDFORD
SUMMARY OF REVENUE AND EXPENDITURES
COURT TECHNOLOGY FUND
FISCAL YEAR 2014-2015**

	ACTUAL 12-13	PROJECTED 13-14	BASE BUDGET 14-15	SUPP. FUNDING 14-15	TOTAL BUDGET 14-15
BEGINNING BALANCE	\$ 86,028	\$ 106,007	\$ 151,223		\$ 151,223
REVENUE					
INTEREST	\$ 460	\$ 352	\$ -	\$ -	\$ -
FINES	38,051	65,861	65,000	-	65,000
TOTAL REVENUE	\$ 38,511	\$ 66,213	\$ 65,000	\$ -	\$ 65,000
EXPENDITURES					
COURT TECHNOLOGY FEE	\$ 18,532	\$ 20,997	\$ 29,310	\$ 50,475	\$ 79,785
TOTAL EXPENDITURES	\$ 18,532	\$ 20,997	\$ 29,310	\$ 50,475	\$ 79,785
ENDING BALANCE	\$ 106,007	\$ 151,223			\$ 136,438

**CITY OF BEDFORD
SUMMARY OF REVENUE AND EXPENDITURES
PARK DONATION FUND
FISCAL YEAR 2014-2015**

	ACTUAL 12-13	PROJECTED 13-14	BASE BUDGET 14-15	SUPP. FUNDING 14-15	TOTAL BUDGET 14-15
BEGINNING BALANCE	\$ 70,598	\$ 11,569	\$ 28,487		\$ 28,487
REVENUE					
INTEREST	\$ 387	\$ 360	\$ -	\$ -	\$ -
DONATIONS	16,135	13,150	12,050	-	12,050
TOTAL REVENUE	\$ 16,522	\$ 13,510	\$ 12,050	\$ -	\$ 12,050
EXPENDITURES					
PARK DONATION PROJECTS	\$ 25,714	\$ (3,409)	\$ 25,000	\$ -	\$ 25,000
TOTAL EXPENDITURES	\$ 25,714	\$ (3,409)	\$ 25,000	\$ -	\$ 25,000
ENDING BALANCE	\$ 11,569	\$ 28,487			\$ 15,537

**CITY OF BEDFORD
SUMMARY OF REVENUE AND EXPENDITURES
BEAUTIFICATION FUND
FISCAL YEAR 2014-2015**

	ACTUAL 12-13	PROJECTED 13-14	BASE BUDGET 14-15	SUPP. FUNDING 14-15	TOTAL BUDGET 14-15
BEGINNING BALANCE	\$ 34,200	\$ 37,340	\$ 39,552		\$ 39,552
REVENUE					
INTEREST	\$ 229	\$ 212	\$ -	\$ -	\$ -
MISCELLANEOUS	10,425	10,000	10,000	-	10,000
TOWER RENTAL	-	-	-	-	-
TOTAL REVENUE	\$ 10,654	\$ 10,212	\$ 10,000	\$ -	\$ 10,000
EXPENDITURES					
BEAUTIFICATION FUND	\$ 7,514	\$ 8,000	\$ 10,000	\$ -	\$ 10,000
TOTAL EXPENDITURES	\$ 7,514	\$ 8,000	\$ 10,000	\$ -	\$ 10,000
ENDING BALANCE	\$ 37,340	\$ 39,552			\$ 39,552

**CITY OF BEDFORD
SUMMARY OF REVENUE AND EXPENDITURES
PUBLIC SAFETY TRAINING FUND
FISCAL YEAR 2014-2015**

	ACTUAL 12-13	PROJECTED 13-14	BASE BUDGET 14-15	SUPP. FUNDING 14-15	TOTAL BUDGET 14-15
BEGINNING BALANCE	\$ 12,816	\$ 12,820	\$ 18,746		\$ 18,746
REVENUE					
INTEREST	\$ 4	\$ 5,926	\$ -	\$ -	-
TRAINING FUNDS	-	-	-	-	-
TOTAL REVENUE	\$ 4	\$ 5,926	\$ -	\$ -	-
EXPENDITURES					
TRAINING	\$ -	\$ -	\$ -	\$ -	-
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	-
ENDING BALANCE	\$ 12,820	\$ 18,746			\$ 18,746

**CITY OF BEDFORD
SUMMARY OF REVENUE AND EXPENDITURES
ECONOMIC DEVELOPMENT FUND
FISCAL YEAR 2014-2015**

	ACTUAL 12-13	PROJECTED 13-14	BASE BUDGET 14-15	SUPP. FUNDING 14-15	TOTAL BUDGET 14-15
BEGINNING BALANCE	\$ 203,681	\$ -	\$ 242,317		\$ 242,317
REVENUE					
INTEREST	\$ 42	\$ -	\$ -	\$ -	\$ -
OPERATING TRANSFER	(2,458)	115,000	115,000	-	115,000
MISCELLANEOUS	133,548	142,317	-	-	-
TOTAL REVENUE	\$ 131,132	\$ 257,317	\$ 115,000	\$ -	\$ 115,000
EXPENDITURES					
REIMBURSEMENTS	\$ 334,813	\$ 15,000	\$ 15,000	\$ -	\$ 15,000
TOTAL EXPENDITURES	\$ 334,813	\$ 15,000	\$ 15,000	\$ -	\$ 15,000
ENDING BALANCE	\$ -	\$ 242,317			\$ 342,317

CITY OF BEDFORD
SUMMARY OF REVENUE AND EXPENDITURES
STREET IMPROVEMENT ECONOMIC DEVELOPMENT CORPORATION (4B SIEDC) FUND
FISCAL YEAR 2014-2015

	ACTUAL 12-13	PROJECTED 13-14	BASE BUDGET 14-15	SUPP. FUNDING 14-15	TOTAL BUDGET 14-15
BEGINNING BALANCE	\$ 1,501,476	\$ 1,903,736	\$ 2,295,579		\$ 2,295,579
REVENUE					
INTEREST	\$ 4,290	\$ 2,696	\$ 3,000	\$ -	\$ 3,000
SALES TAX	2,407,357	2,474,489	2,625,000	-	2,625,000
MISCELLANEOUS	-	-	-	-	-
TRANSFER IN	-	-	-	-	-
TOTAL REVENUE	\$ 2,411,646	\$ 2,477,185	\$ 2,628,000	\$ -	\$ 2,628,000
EXPENDITURES					
MAINTENANCE	\$ 621,198	\$ 687,348	\$ 2,164,460	\$ 180,800	\$ 2,345,260
DEBT SERVICE/TRANSFERS	1,388,188	1,397,995	1,417,858	-	1,417,858
TOTAL EXPENDITURES	\$ 2,009,386	\$ 2,085,343	\$ 3,582,318	\$ 180,800	\$ 3,763,118
ENDING BALANCE	\$ 1,903,736	\$ 2,295,579			\$ 1,160,461

**CITY OF BEDFORD
SUMMARY OF REVENUE AND EXPENDITURES
DEBT SERVICE FUND
FISCAL YEAR 2014-2015**

	ACTUAL 12-13	PROJECTED 13-14	BASE BUDGET 14-15	SUPP. FUNDING 14-15	TOTAL BUDGET 14-15
BEGINNING BALANCE	\$ 1,108,669	\$ 1,060,592	\$ 985,076	\$ -	\$ 985,076
REVENUE					
TRANSFER FROM TOURISM	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER FROM EDC	1,388,416	1,377,875	1,382,738	-	1,382,738
INTEREST	5,237	4,372	15,000	-	15,000
PROPERTY TAXES	5,233,873	5,186,160	5,627,869	-	5,627,869
MISCELLANEOUS	38,059	7,263	-	-	-
OTHER FINANCING	3,755,085	-	-	-	-
TOTAL REVENUE	<u>\$ 10,420,670</u>	<u>\$ 6,575,670</u>	<u>\$ 7,025,607</u>	<u>\$ -</u>	<u>\$ 7,025,607</u>
EXPENDITURES					
DEBT SERVICE	\$ 10,468,747	\$ 6,651,187	\$ 7,043,258	\$ -	\$ 7,043,258
TOTAL EXPENDITURES	<u>\$ 10,468,747</u>	<u>\$ 6,651,187</u>	<u>\$ 7,043,258</u>	<u>\$ -</u>	<u>\$ 7,043,258</u>
ENDING BALANCE	<u>\$ 1,060,592</u>	<u>\$ 985,076</u>			<u>\$ 967,425</u>

**CITY OF BEDFORD
SUMMARY OF REVENUE AND EXPENDITURES
PEG FUND
FISCAL YEAR 2014-2015**

	ACTUAL 12-13	PROJECTED 13-14	BASE BUDGET 14-15	SUPP. FUNDING 14-15	TOTAL BUDGET 14-15
BEGINNING BALANCE	\$ 133,174	\$ 226,432	\$ 344,265		\$ 344,265
REVENUE					
INTEREST	\$ 270	\$ 166	\$ -	\$ -	\$ -
FRANCHISE - CABLE	\$ 105,923	\$ 168,918	\$ 141,000	\$ -	\$ 141,000
TOTAL REVENUE	\$ 106,193	\$ 169,083	\$ 141,000	\$ -	\$ 141,000
EXPENDITURES					
INSTRUMENTS & APPARATUS	\$ 12,935	\$ 51,250	\$ 18,400	\$ -	\$ 18,400
TOTAL EXPENDITURES	\$ 12,935	\$ 51,250	\$ 18,400	\$ -	\$ 18,400
ENDING BALANCE	\$ 226,432	\$ 344,265			\$ 466,865

**CITY OF BEDFORD
SUMMARY OF REVENUE AND EXPENDITURES
TRAFFIC SAFETY FUND
FISCAL YEAR 2014-2015**

	ACTUAL	PROJECTED	BASE	SUPP.	TOTAL
	12-13	13-14	BUDGET	FUNDING	BUDGET
	14-15	14-15	14-15	14-15	14-15
BEGINNING BALANCE	\$ 131,810	\$ 45,334	\$ 25,991		\$ 25,991
REVENUE					
CAMERA REVENUE	\$ 196,950	\$ 203,334	\$ 400,000	\$ -	\$ 400,000
STATE OF TEXAS PORTION	-	-	-	-	-
INTEREST	315	146	-	-	-
TOTAL REVENUE	\$ 197,265	\$ 203,480	\$ 400,000	\$ -	\$ 400,000
EXPENDITURES					
TRAFFIC SAFETY PERSONNEL	\$ 57,319	\$ 57,889	\$ 59,962	\$ -	\$ 59,962
CONTRACTUAL SERVICES	112,174	140,389	200,000	-	200,000
CONTRACT LABOR	627	768	2,000	-	2,000
CITY PERSONNEL	1,407	1,277	-	-	-
CAPITAL	112,214	22,500	28,500	34,900	63,400
STATE REVENUE SHARE	-	-	-	-	-
TOTAL EXPENDITURES	\$ 283,741	\$ 222,823	\$ 290,462	\$ 34,900	\$ 325,362
ENDING BALANCE	\$ 45,334	\$ 25,991			\$ 100,629

**CITY OF BEDFORD
SUMMARY OF REVENUE AND EXPENDITURES
COMPUTER REPLACEMENT FUND
FISCAL YEAR 2014-2015**

	ACTUAL 12-13	PROJECTED 13-14	BASE BUDGET 14-15	SUPP. FUNDING 14-15	TOTAL BUDGET 14-15
BEGINNING BALANCE	\$ 98,209	\$ 96,518	\$ 118,807		\$ 118,807
REVENUE					
INTEREST	\$ 177	\$ -	\$ -	\$ -	\$ -
MISCELLANEOUS	-	-	-	-	-
TRANSFERS	50,000	75,000	50,000	-	50,000
TOTAL REVENUE	\$ 50,177	\$ 75,000	\$ 50,000	\$ -	\$ 50,000
EXPENDITURES					
COMPUTER REPLACEMENT	\$ 51,868	\$ 52,711	\$ -	\$ 63,300	\$ 63,300
TOTAL EXPENDITURES	\$ 51,868	\$ 52,711	\$ -	\$ 63,300	\$ 63,300
ENDING BALANCE	\$ 96,518	\$ 118,807			\$ 105,507

**CITY OF BEDFORD
SUMMARY OF REVENUE AND EXPENDITURES
AQUATICS MAINTENANCE FUND
FISCAL YEAR 2014-2015**

	ACTUAL 12-13	PROJECTED 13-14	BASE BUDGET 14-15	SUPP. FUNDING 14-15	TOTAL BUDGET 14-15
BEGINNING BALANCE	\$ 131,498	\$ 146,219	\$ 147,651		\$ 147,651
REVENUE					
INTEREST	\$ 516	\$ 312	\$ -	\$ -	\$ -
TRANSFERS	50,000	50,000	50,000	-	50,000
TOTAL REVENUE	\$ 50,516	\$ 50,312	\$ 50,000	\$ -	\$ 50,000
EXPENDITURES					
AQUATICS MAINTENCE	\$ 35,795	\$ 48,880	\$ -	\$ 20,400	\$ 20,400
TOTAL EXPENDITURES	\$ 35,795	\$ 48,880	\$ -	\$ 20,400	\$ 20,400
ENDING BALANCE	\$ 146,219	\$ 147,651			\$ 177,251

**CITY OF BEDFORD
SUMMARY OF REVENUE AND EXPENDITURES
LIBRARY MAINTENANCE FUND
FISCAL YEAR 2014-2015**

	ACTUAL 12-13	PROJECTED 13-14	BASE BUDGET 14-15	SUPP. FUNDING 14-15	TOTAL BUDGET 14-15
BEGINNING BALANCE	\$ -	\$ 25,001	\$ 50,001		\$ 50,001
REVENUE					
INTEREST	\$ 1	\$ -	\$ -	\$ -	\$ -
TRANSFERS	25,000	25,000	25,000	-	25,000
TOTAL REVENUE	\$ 25,001	\$ 25,000	\$ 25,000	\$ -	\$ 25,000
EXPENDITURES					
LIBRARY MAINTENANCE	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -
ENDING BALANCE	\$ 25,001	\$ 50,001			\$ 75,001

**CITY OF BEDFORD
SUMMARY OF REVENUE AND EXPENDITURES
FACILITY MAINTENANCE FUND
FISCAL YEAR 2014-2015**

	ACTUAL 12-13	PROJECTED 13-14	BASE BUDGET 14-15	SUPP. FUNDING 14-15	TOTAL BUDGET 14-15
BEGINNING BALANCE	\$ 308,771	\$ 335,356	\$ 306,728		\$ 306,728
REVENUE					
INTEREST	\$ 863	\$ 296	\$ -	\$ -	\$ -
MISCELLANEOUS	-	5,986	-	-	-
TRANSFERS	100,000	75,000	75,000	-	75,000
TOTAL REVENUE	\$ 100,863	\$ 81,282	\$ 75,000	\$ -	\$ 75,000
EXPENDITURES					
FACILITY MAINTENANCE	\$ 74,278	\$ 109,910	\$ -	\$ 56,710	\$ 56,710
TOTAL EXPENDITURES	\$ 74,278	\$ 109,910	\$ -	\$ 56,710	\$ 56,710
ENDING BALANCE	\$ 335,356	\$ 306,728			\$ 325,018

**CITY OF BEDFORD
SUMMARY OF REVENUE AND EXPENDITURES
EQUIPMENT REPLACEMENT FUND
FISCAL YEAR 2014-2015**

	ACTUAL 12-13	PROJECTED 13-14	BASE BUDGET 14-15	SUPP. FUNDING 14-15	TOTAL BUDGET 14-15
BEGINNING BALANCE	\$ 96,905	\$ 92,382	\$ 156,049		\$ 156,049
REVENUE					
INTEREST	\$ 805	\$ 460	\$ -	\$ -	\$ -
AUCTION PROCEEDS	26,136	27,795	-	-	-
TRANSFERS	50,000	50,000	50,000	-	50,000
TOTAL REVENUE	\$ 76,941	\$ 78,255	\$ 50,000	\$ -	\$ 50,000
EXPENDITURES					
EQUIPMENT	\$ 247,232	\$ 14,587	\$ -	\$ 170,276	\$ 170,276
TOTAL EXPENDITURES	\$ 247,232	\$ 14,587	\$ -	\$ 170,276	\$ 170,276
ENDING BALANCE	\$ 92,382	\$ 156,049			\$ 35,773

**CITY OF BEDFORD
SUMMARY OF REVENUE AND EXPENDITURES
WATER/SEWER VEHICLE REPLACEMENT FUND
FISCAL YEAR 2014-2015**

	ACTUAL 12-13	PROJECTED 13-14	BASE BUDGET 14-15	SUPP. FUNDING 14-15	TOTAL BUDGET 14-15
BEGINNING BALANCE	\$ 50,025	\$ 95,950	\$ 146,106		\$ 146,106
REVENUE					
INTEREST	\$ 247	\$ 156	\$ -	\$ -	\$ -
TRANSFERS	50,000	50,000	75,000	-	75,000
TOTAL REVENUE	\$ 50,247	\$ 50,156	\$ 75,000	\$ -	\$ 75,000
EXPENDITURES					
EQUIPMENT	\$ 4,322	\$ -	\$ -	\$ 152,000	\$ 152,000
TOTAL EXPENDITURES	\$ 4,322	\$ -	\$ -	\$ 152,000	\$ 152,000
ENDING BALANCE	\$ 95,950	\$ 146,106			\$ 69,106